

Press Release

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Volvo Cars reports February sales

Volvo Cars reported global sales of 50,662 cars in February, up 1 per cent compared to the same period last year.

The company's sales of electrified models – fully electric and plug-in hybrid models – decreased 3 per cent compared to the same period last year and accounted for 43 per cent of all cars sold during February. The share of fully electric cars constituted 18 per cent of all cars sold for the month while the share of plug-in hybrid models accounted for 24 per cent.

In February, the XC60 was the top-selling model with sales of 17,658 cars (2024: 16,026), followed by the XC40/EX40, with total sales of 11,763 cars (2024: 13,193) and the XC90 at 7,607 cars (2024: 7,299).

	February 2025	February 2024	Change	Jan-Feb 2025	Jan-Feb 2024	Change
Total	50,662	50,315	1%	101,482	103,717	-2%
Electrified models	21,598	22,266	-3%	43,996	41,437	6%
- Fully electric	9,330	10,924	-15%	19,035	20,150	-6%
- Plug-in hybrid	12,268	11,342	8%	24,961	21,287	17%
Mild hybrids/ICE	29,064	28,049	4%	57,486	62,280	-8%

Volvo Cars in 2024

For the full year 2024, Volvo Car Group recorded a record-breaking core operating profit of SEK 27 billion. Revenue in 2024 amounted to an all-time high of SEK 400.2 billion, while global sales reached a record 763,389 cars.

About Volvo Car Group

Volvo Cars was founded in 1927. Today, it is one of the most well-known and respected car brands in the world with sales to customers in more than 100 countries. Volvo Cars is listed on the Nasdaq Stockholm exchange, where it is traded under the ticker "VOLCAR B".

"For life. To give people the freedom to move in a personal, sustainable and safe way." This purpose is reflected in Volvo Cars' ambition to become a fully electric car maker and in its commitment to an ongoing reduction of its carbon footprint, with the ambition to achieve net-zero greenhouse gas emissions by 2040.

As of December 2024, Volvo Cars employed approximately 42,600 full-time employees. Volvo Cars' head office, product development, marketing and administration functions are mainly located in Gothenburg, Sweden. Volvo Cars' production plants are located in Gothenburg, Ghent (Belgium), South Carolina (US), Chengdu, Daqing and Taizhou (China). The company also has R&D and design centres in Gothenburg and Shanghai (China).

For further information please contact:

Volvo Cars Media Relations
+46 31-59 65 25

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Descriptions and facts in this press material relate to Volvo Cars' international car range. Described features might be optional. Vehicle specifications may vary from one country to another and may be altered without prior notification.

Media Contacts

Volvo Cars Media Relations

Phone: +46 (0)31-59 65 25

media@volvocars.com

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[media.volvocars.com](mailto:media@volvocars.com) >

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