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Deal with Kamstrup to Expand Smarteq's Business

Smarteq has added a customised antenna for Kamstrup AS to its product range. The antenna has been developed in cooperation with Kamstrup AS. The annual sales of the product are estimated at SEK 1 million. Kamstrup will install the antenna in products designed for the European markets where it operates.

"There is no better statement of our strength than the fact that we cooperate on the development of our antennas with international customers. The successful implementation of such projects require customization, and we meet the customers' requirements by means of high technological competence and flexibility", says Martin Romanowski.

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Smarteq's business idea is to sell and develop antenna systems for improved access, efficiency and security in a wireless world. The priority market segments are Automotive and Communications. The operations are focused on selling and developing antenna products for the OEM and aftermarket. Smarteq has own resources for product development, sourcing and sales. Production is mainly outsourced to external partners in Europe and Asia. Smarteq has 15 employees in Sweden and China. Marketing takes place via established sales channels globally. Smarteq's class B stock is traded on First North with Remium Nordic as Certified Adviser.
For more information, please visit: www.smarteq.com