

Q3



Interim report January–September 2025

Aktia

Another stable quarter in terms of results

The quarter in short

- **Comparable operating profit:** EUR 27.4 million, 13% lower than last year (31.5) mainly due to changes in the interest rate environment.
- **Comparable return on equity (ROE):** 12.8% (15.0%).
- **Net commission income:** 1% higher than last year, mainly thanks to higher income from structured products.
- **Net interest income:** Decreased as expected and was 6% lower than last year due to lower market rates.
- **Net income from life insurance:** 8% lower than last year due to, among other things, lower real estate values. The insurance business developed well.
- **Comparable operating expenses:** Decreased by 1% compared to last year, continued focus on cost control.
- **Credit losses:** EUR 3.8 (1.8) million, mainly due to individual impairments on a small number of credits.
- **Assets under management:** Increased by 2.3% to EUR 16.3 billion during the quarter thanks to positive net subscriptions in all key customer segments and a positive market development.

Outlook 2025

Aktia's comparable operating profit for 2025 is expected to be lower than the comparable operating profit for 2024, which amounted to EUR 124.5 million. (Published 12 February 2025)

The outlook is based on the following assumptions (updated 6 November 2025):

- Due to the lower interest rate level, the net interest income is expected to be lower than in 2024.
- The net commission income is expected to be approximately on the same level as in 2024. However, market uncertainty may have a negative impact on the net commission income.
- Life insurance operations are expected to develop steadily, but uncertainty regarding changes in market values and their impact on earnings has increased.
- Operating expenses are expected to increase slightly, given the continued investments in IT and the development of the general cost level.
- Credit losses are expected to remain at a moderate level. However, the uncertainty in the Finnish real estate sector in general, and one individual case in particular, is affecting the development of impairments and expected credit losses, resulting in higher ECL.

(EUR million)	Q3/2025	Q3/2024	Δ	Jan-Sep 2025	Jan-Sep 2024	Δ	Q2/2025	Δ	Jan-Dec 2024
Net interest income	34.0	36.1	-6%	103.9	114.0	-9%	34.7	-2%	152.0
Net commission income	31.2	30.9	1%	92.3	91.8	1%	30.3	3%	124.3
Net income from life insurance	8.2	8.9	-8%	22.7	23.9	-5%	8.0	2%	30.2
Total operating income	73.5	76.1	-3%	220.3	230.1	-4%	73.3	0%	308.8
Operating expenses	-44.4	-43.1	3%	-135.3	-129.3	5%	-46.9	-5%	-178.6
Impairment of tangible and intangible assets	—	—	—	—	—	—	—	—	-25.0
Impairment of credits and other commitments	-3.8	-1.8	116%	-9.9	-6.3	57%	-3.2	18%	-10.6
Operating profit	25.3	31.2	-19%	75.2	94.6	-20%	23.3	9%	94.6
Comparable operating income ¹	73.5	76.1	-3%	220.0	230.1	-4%	73.1	1%	308.8
Comparable operating expenses ¹	-42.3	-42.8	-1%	-127.9	-127.7	—%	-43.7	-3%	-173.8
Comparable operating profit ¹	27.4	31.5	-13%	82.3	96.2	-14%	26.2	4%	124.5
Cost-to-income ratio ¹	0.60	0.57	7%	0.61	0.56	9%	0.64	-5%	0.58
Comparable cost-to-income ratio ¹	0.58	0.56	2%	0.58	0.55	5%	0.60	-4%	0.56
Earnings per share (EPS), EUR	0.27	0.34	-19%	0.83	1.05	-21%	0.25	8%	1.04
Comparable earnings per share (EPS), EUR ¹	0.30	0.34	-13%	0.90	1.06	-15%	0.29	4%	1.37
Return on equity (ROE), % ¹	11.8	14.9	-3.1 *	11.7	15.3	-3.6 *	10.8	1.0 *	11.4
Comparable return on equity (ROE), % ¹	12.8	15.0	-2.2 *	12.8	15.6	-2.7 *	12.1	0.7 *	15.0
Common Equity Tier 1 capital ratio (CET1), % ²	13.0	11.9	1.1 *	13.0	11.9	1.1 *	12.8	0.1 *	12.0
Dividend per share, EUR									0.82
Payout ratio, % ¹									79

¹) Alternative performance measures

²) At the end of the period

*) The change is calculated in percentage points

The Interim report January–September 2025 is a translation of the report "Delårsrapport 1.1–30.9.2025". In the event of any discrepancies, the Swedish version takes precedence.

CEO's comments

Aktia's third quarter of 2025 remained stable in terms of results and in line with previous quarters. The comparable operating profit for the quarter amounted to EUR 27.4 million, which I am pleased with, especially in this operating environment. In the current market conditions, with continued uncertainty in the real estate sector and weak labour market figures, Aktia's business model shows its strength and resilience.

The fact that the comparable operating profit was 13 per cent lower than in the third quarter last year is mainly due to the net interest income decreasing by EUR 2.1 million to EUR 34.0 million as a result of the lower interest rate environment. In addition, the uncertainty on the real estate market is reflected in higher credit losses from specific individual exposures.

On the other hand, the net commission income of EUR 31.2 million remained stable and at a slightly higher level than last year, while the net income from life insurance decreased by EUR 0.7 million to EUR 8.2 million. Cost control continued, and comparable operating expenses decreased by 1 per cent to EUR 42.3 million. The quarter's comparable return on equity was 12.8 per cent.

Good development in the business areas

In the third quarter, we once again achieved positive net subscriptions, driven by strong demand in our strategic Premium and Private Banking segments. Assets under management increased slightly and are now higher than at year-end.

Our top-level capabilities in asset management were once again recognised when the portfolio managers of the Aktia Emerging Market Local Currency Bond+ fund were awarded an AAA rating by Citywire. The rating is based on the performance of the funds managed by the portfolio managers.

The loan book remained stable, with continued growth in leasing, factoring, and hire purchase loans. For this profitable product group, the loan book has increased by 18 per cent since year-end. However, as I have previously stated, Aktia is not immune to the interest rate and market situation. This is to some extent reflected in the loan book, even though its quality has remained good in general. On another note, I am very happy that we are continuously attracting new customers and that the customer satisfaction among bank customers is particularly high: the NPS score in the third quarter was 59 for our customer service by phone and 75 for customer meetings.

The positive development of the life insurance business continued with good results in risk insurance and growth in investment-linked insurance. At the same time, the life insurance business is also affected by the market situation and, for example, real estate portfolio impairments are reflected in the results from investment activities. Overall, however, the result remained stable.

Humble in a difficult situation

As the newly appointed CEO, I would like to mention the swift changes in Aktia's management and the considerable attention that the topic has received. The situation has been difficult and the confidence in Aktia has suffered a blow. This is also reflected in the fact that rating agencies have changed their view on our outlook to negative, even though our ratings have remained unchanged.

First and foremost, I turn to our employees, customers and shareholders to express my regret for the situation. At the same time, I would like to emphasise that Aktia's focus is always on the business operations and our customers. We follow a clear strategy and remain committed to it every day as we work toward achieving our defined goals. I am extremely proud of the professional attitude of Aktia employees and their work for the benefit of the customers in all situations. I am also happy that the interest in Aktia as an investment object has remained strong during the quarter and that we have gained several new shareholders every month. Among our long-term shareholders, we have also seen some significant increases in shareholdings.

Long-term, strategic work

At our Extraordinary General Meeting in early October, we warmly welcomed banking veteran Juha Hammarén back to Aktia, now as the new Chair of the Board. Juha Hammarén stated after the meeting that the Board of Directors is now focusing on stability and peaceful working conditions for Aktia's management and the entire organisation in order to achieve the strategic goals for 2029. After assuming the role of CEO, I also had the pleasure of announcing three internal appointments to the Executive Committee: EVP, Asset Management Pasi Vuorinen, CRO Eva-Maria Broman-Rimpi, and CEO of Aktia Life Insurance Ltd Ville Niiranen.

Aktia's overall objective is to create prosperity. In order to continue to provide our customers with the best service, we will continue to develop our operations, services and products, and to invest in functionality and the digital customer experience. We have our sights set on the future, on growth, and on value creation. Together with our skilled employees, we will continue our determined and structured work to implement our strategy and Momentum acceleration programme.

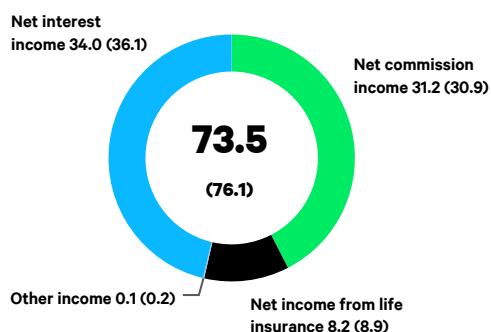


Helsinki, 6 November 2025
Anssi Huhta
CEO

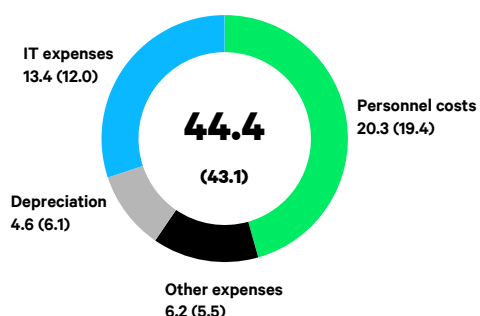
Results and balance sheet

Results Q3/2025

Operating income Q3/2025 (EUR million)



Operating expenses Q3/2025 (EUR million)



(EUR million)	Q3/2025	Q3/2024	Δ%
Reported operating profit	25.3	31.2	-19%
Items affecting comparability	2.1	0.3	619%
Comparable operating profit	27.4	31.5	-13%

Operating income

(EUR million)	Q3/2025	Q3/2024	Δ%
Net interest income	34.0	36.1	-6%
Dividends	0.0	0.1	-86%
Net commission income	31.2	30.9	1%
Net income from life insurance	8.2	8.9	-8%
Net income from financial transactions	-0.2	-0.1	77%
Other operating income	0.2	0.2	5%
Total operating income	73.5	76.1	-3%

Net interest income was EUR 2.1 million lower than last year, mainly due to a lower interest rate level. The loan book remained at the same level as at the end of the second quarter, while the deposit stock decreased slightly.

Net commission income increased by EUR 0.4 million, mainly thanks to higher income from structured products.

Net income from life insurance decreased by EUR 0.7 million due to a lower net investment result on account of negative value changes for real estate and certain private equity investments. The result from the insurance operations was good, with risk insurances performing well, and the loss ratio was at a very good level.

Operating expenses

(EUR million)	Q3/2025	Q3/2024	Δ%
Personnel costs	20.3	19.4	4%
IT expenses	13.4	12.0	11%
Depreciation of tangible and intangible assets	4.6	6.1	-25%
Other operating expenses	6.2	5.5	12%
Total operating expenses	44.4	43.1	3%

Comparable personnel costs were slightly higher than last year and amounted to EUR 19.7 (19.1) million. The increase was mainly due to collective bargaining agreement salary increases. The items affecting comparability are related to restructuring.

Comparable IT expenses increased by EUR 1.3 million due to continued investments in IT infrastructure and the effect of inflation as well as increased costs for data security.

Depreciation decreased by EUR 1.5 million as a result of the impairments made in the fourth quarter of 2024.

Comparable other operating expenses decreased by EUR 0.8 million to EUR 4.7 million thanks to good cost control.

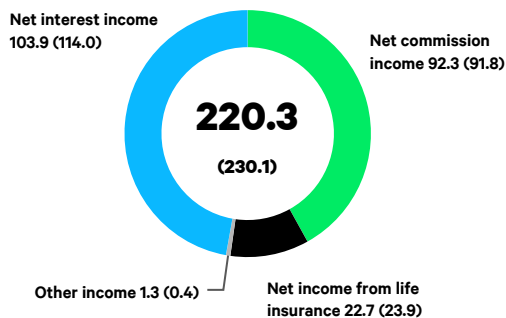
Other items

(EUR million)	Q3/2025	Q3/2024	Δ%
Impairment of credits and other commitments	-3.8	-1.8	116%
Share of profit from associated companies	0.0	0.0	—
Total	-3.8	-1.8	115%

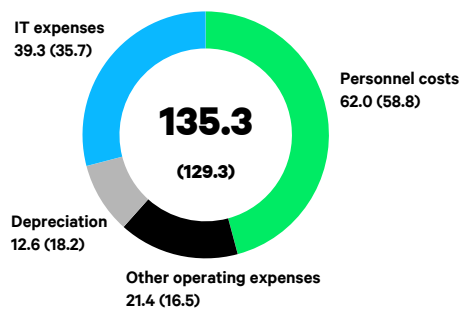
Impairment of credits and other commitments increased by EUR 2.0 million. Model-based ECL impairments were EUR 0.3 million higher than last year and the individual impairments increased by EUR 1.7 million.

Results January–September 2025

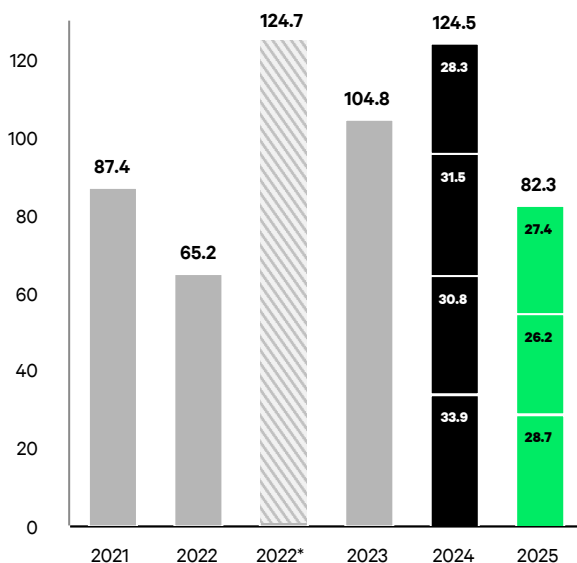
Operating income January–September 2025 (EUR million)



Operating expenses January–September 2025 (EUR million)



Comparable operating profit 2021–2025 (EUR million)



*) Recalculated according to the accounting standard IFRS 17

(EUR million)	Jan–Sep 2025	Jan–Sep 2024	Δ%
Reported operating profit	75.2	94.6	-20%
Items affecting comparability	7.1	1.6	338%
Comparable operating profit	82.3	96.2	-14%

Operating income

(EUR million)	Jan–Sep 2025	Jan–Sep 2024	Δ%
Net interest income	103.9	114.0	-9%
Dividends	0.1	0.3	-68%
Net commission income	92.3	91.8	1%
Net income from life insurance	22.7	23.9	-5%
Net income from financial transactions	0.6	-0.5	—
Other operating income	0.6	0.5	8%
Total operating income	220.3	230.1	-4%

Net interest income decreased by EUR 10.1 million. Interest income from borrowing and lending decreased by EUR 16.0 million, mainly due to a lower 12-month Euribor. The loan book was EUR 47 million (1%) higher than in the corresponding period last year, while the deposit stock decreased by EUR 157 million (4%).

Net income from life insurance remained stable, mainly thanks to good sales of investment-linked insurance products and a growing insurance portfolio with profitable risk insurances.

Comparable net result from financial transactions improved by EUR 0.9 million, mainly due to lower ECL impairments on interest-bearing securities.

Operating expenses

(EUR million)	Jan–Sep 2025	Jan–Sep 2024	Δ%
Personnel costs	62.0	58.8	5%
IT expenses	39.3	35.7	10%
Depreciation of tangible and intangible assets	12.6	18.2	-31%
Other operating expenses	21.4	16.5	29%
Total operating expenses	135.3	129.3	5%

Comparable personnel costs increased by EUR 1.9 million, mainly due to collective bargaining agreement salary increases and a slightly higher average number of personnel (FTEs).

Comparable IT expenses were EUR 3.9 million higher than last year, mainly due to continued investments in IT infrastructure and the effect of inflation.

Depreciation decreased by EUR 5.6 million as a result of the impairments made in the fourth quarter of 2024.

Comparable other operating expenses were at the previous year's level and amounted to EUR 16.6 (16.5) million. Items affecting comparability for the period mainly relate to the strategy work.

Other items

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%
Impairment of credits and other commitments	-9.9	-6.3	57%
Share of profit from associated companies	0.1	0.1	37%
Total	-9.8	-6.2	57%

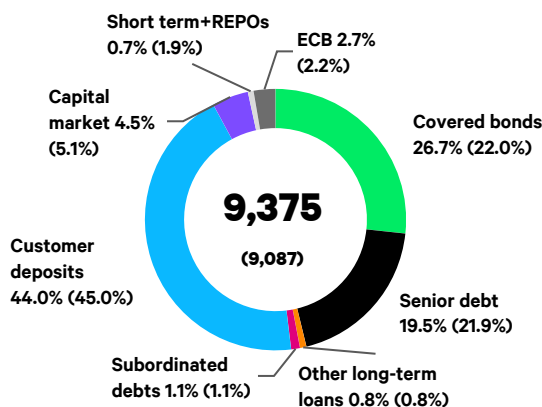
Impairment of credits and other commitments increased by EUR 3.6 million compared to last year. Model-based ECL impairments were EUR 1.3 million higher than last year, and individual impairments increased by EUR 2.3 million.

Balance sheet and off-balance sheet commitments

The balance sheet total increased to EUR 12,327 (11,904) million.

The Group's funding is well balanced between retail and institutional funding sources, and the shares are presented below according to nominal values.

The Group's funding structure 30 September 2025 (31 December 2024), EUR million



Borrowing

Deposits from the public and public sector entities increased by 1% to EUR 4,122 (4,084) million. The increase relates to corporate customers.

A Covered Bond of EUR 500 million with a maturity of five years was issued in September. The issue was oversubscribed more than twice and priced competitively despite the competitive market situation.

New long-term senior preferred loans of EUR 230 million were issued during the period to replace matured senior preferred loans of EUR 388 million.

Lending

Lending to the public and public sector entities increased by 1% to EUR 7,839 (7,777) million. Lending to corporate customers increased, while lending to private customers decreased slightly. New lending to corporate customers increased to EUR 598 (417) million and new lending to private customers to EUR 749 (657) million.

The housing loan book remained at approximately the same level as at year-end, amounting to EUR 5,167 (5,200) million, of which the share of households was EUR 3,977 (4,009) million.

Loan book by sector

(EUR million)	30 Sep 2025	31 Dec 2024	Δ	Share, %
Households	5,037	5,080	-43	64.3%
Corporates	1,567	1,461	106	20.0%
Housing companies	1,158	1,159	-1	14.8%
Non-profit organisations	66	67	0	0.8%
Public sector entities	11	10	1	0.1%
Total	7,839	7,777	62	100.0%

Equity

Equity increased to EUR 752 (742) million. The fund at fair value increased to EUR -20 (-29) million and the profit for the period amounted to EUR 60 million. In April, a dividend of EUR 60 million was paid to the shareholders.

A directed share issue without payment of 180,000 shares, which were used for compensation payments as part of the company's share-based incentive programmes, was carried out in February. In May, 105,676 shares were issued for the AktiaUna share savings programme. The value of the issued shares was recognised in the unrestricted equity reserve.

Fund at fair value

(EUR million)	30 Sep 2025	31 Dec 2024	Δ
Interest-bearing securities, Aktia Bank	-12.9	-20.5	7.6
Interest-bearing securities, Aktia Life Insurance	-7.7	-9.2	1.5
Cash flow hedging, Aktia Bank	1.0	0.9	0.1
Total	-19.5	-28.8	9.3

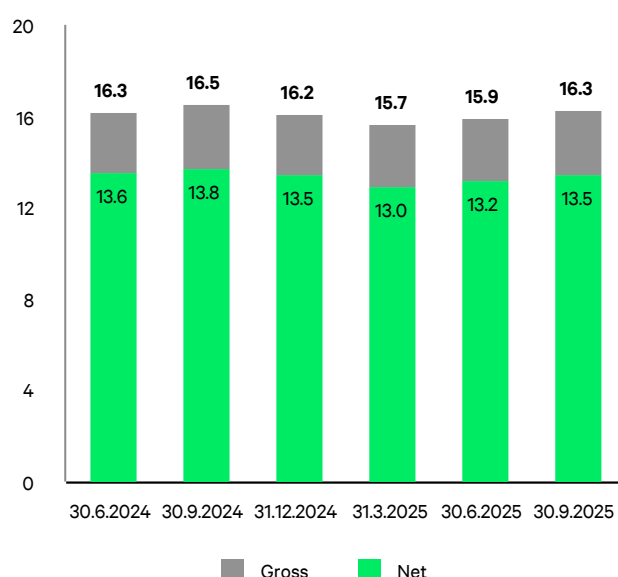
Assets under management

Assets under Management (AuM) include managed and brokered mutual funds that the bank actively manages for its customers. Gross AuM include all assets for which Aktia earns commissions.

Gross AuM increased by 2.3% during the quarter and were 0.7% higher than at year-end.

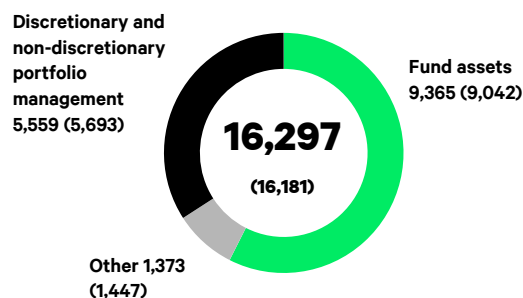
(EUR million)	30 Sep 2025	31 Dec 2024	Δ%
Gross assets under management *	16,297	16,181	1%
Net assets under management *	13,538	13,474	0%

AuM development (EUR billion)*



*) The table and graph show both gross and net AuM. The definition of net assets under management has been updated as of 1 January 2025. The comparative figures have been restated to correspond to the updated definition as of 31 December 2023. For more information, see note 1.

AuM by asset class 30 September 2025 (31 December 2024) (EUR million)



As of 1 January 2025, the distribution of AuM by asset class will be shown on a gross basis. The previous categories of interest-bearing, equities, capital funds, and other have been replaced by discretionary and non-discretionary portfolio management, fund assets and other. For more information, see note 1.

Off-balance sheet commitments

Off-balance sheet commitments, consisting of credit limits, other loan commitments and bank guarantees, increased by 15% to EUR 722 (627) million.

Aktia has key **intangible resources** that are not recognised as intangible assets or off-balance sheet commitments. The main intangible resources include Aktia's brand and reputation, which have been built over many years, its professional employees and their specific competencies, as well as strategic partnerships. These resources enable competitive advantages for Aktia and form a central part of its long-term growth strategy.

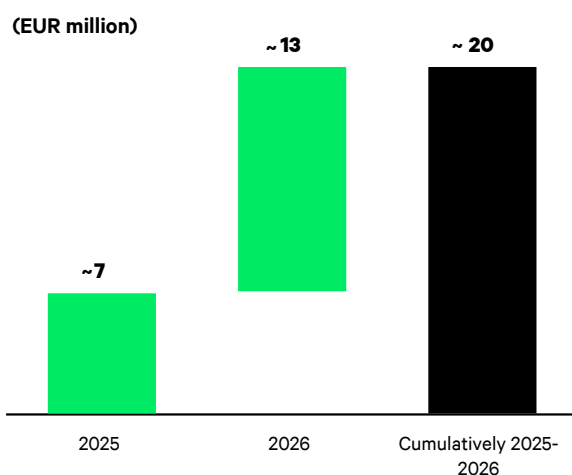
Strategic acceleration programme and long-term financial targets

The core of Aktia's growth strategy is to accelerate its journey towards becoming a unique, leading wealth manager empowered by a strong banking heritage. To accelerate the strategic plan, Aktia has launched an acceleration programme with particular emphasis on organic growth in wealth management. Aktia has a strong customer base and a high level of customer satisfaction in its core segments, Premium and Private Banking. This demonstrates the value of personalised advisory services and high-quality products.

During the strategy period 2025–2029, Aktia focuses on the strategic customer segments Premium and Private Banking, small and medium-sized enterprises (SMEs) and institutions. In these customer segments, Aktia aims for growth and an excellent customer experience. Efficiency and excellent processes are ensured, for example, through continued investments in digital development. Aktia stands out through high-quality, personal and attentive service, as well as comprehensive financial solutions offered to a growing customer base.

The aim of the acceleration programme is to achieve expected annual recurring improvements (run rate) in the future comparable operating profit of approximately EUR 7 million by the end of 2025 and approximately EUR 20 million cumulatively by the end of 2026. Semi-annually, Aktia provides information on the progress towards this target.

Concrete targets for the Momentum acceleration programme (annualised, recurring comparable operating profit impact, i.e. the run rate):



The programme is expected to generate costs that are not associated with the current operations of approximately EUR 6 million in 2025, which do not affect the comparable operating profit. The costs are mainly related to advisory fees, and depend on financial performance of the programme.

The progress towards the target was last communicated in the 2025 half-year report. At that time, it was informed that the Momentum acceleration programme is progressing according to plan and shows concrete positive results in the form of new customers, increased assets under management as well as improved operational efficiency. The measures implemented by the end of June are expected to have an annual result improving impact (run rate) of approximately EUR 4 million.

Long-term financial targets, capital and dividend policy

Long-term financial targets for 2029:

- Comparable return on equity (ROE) over 15 per cent by 2029,
- Assets under management (gross) over EUR 25 billion by 2029 through organic growth, and
- Organic net commission income growth over 5 per cent per year.

Capital policy:

Common Equity Tier 1 (CET1) capital ratio 2–4 percentage points above the regulatory requirement.

Dividend policy:

Aktia intends to pay a dividend of approximately 60 per cent of the profit for the reporting period to its shareholders.

In addition, excess capital may be distributed to the shareholders using e.g. extra dividends or share buy-backs.

Segment overview for the quarter

The Group's operations are divided into four reporting business segments: Asset Management, Banking Business, Life Insurance and Group Functions.

Asset Management

The segment includes asset management business and Private Banking, and provides asset management to institutional investors, as well as a wide range of investment products to be distributed in Aktia's and external partners' sales channels.

- Assets under management increased due to positive net subscriptions and changes in the market. Net subscriptions totalled EUR 47 million.
- Portfolio managers of the Aktia Emerging Market Local Currency Bond+ fund were awarded Citywire's AAA rating. The rating is based on the performance of the funds managed by the portfolio managers.
- Oceanside Capital Partners, a provider of distribution services for asset managers, will represent the UI-Aktia fund products in the Netherlands going forward. This cooperation further strengthens Aktia's international presence.

Result for Q3/2025

(EUR million)	Q3/2025	Q3/2024	Δ%
Net interest income	2.7	2.9	-5%
Net commission income	16.6	16.5	1%
Other operating income	0.2	0.0	350%
Operating income	19.5	19.4	0%
Operating expenses	-13.4	-13.5	-1%
Operating profit	6.1	6.0	3%
Comparable operating profit	6.5	6.2	4%

Operating income remained at the same level as last year.

Net interest income was 5% lower than last year, mainly due to a lower interest rate level.

Net commission income was 1% higher than last year. Transaction-based fees decreased slightly compared to last year, while management fees increased slightly.

Comparable operating expenses were 1% lower than last year. Last year's expenses included one-off customer compensations.

Banking Business

The segment comprises household and corporate customers of the banking business, excluding Private Banking. Private customers are provided a wide range of

financing, insurance and investment services through various channels. Corporate banking serves companies and organisations as well as institutional customers with banking services other than asset management.

- The loan book remained stable compared to the previous quarter and the total margin was at a good level. In corporate banking, the strong growth in hire purchase and leasing financing continued.
- Demand for investment solutions among bank customers remained strong, and net subscriptions exceeded EUR 30 million.
- Daily services for private customers were expanded, especially in mobile bank payments.
- The customer experience remained at an excellent level. The NPS score was 59 for customer service by phone for private customers and 75 for customer meetings.

Result for Q3/2025

(EUR million)	Q3/2025	Q3/2024	Δ%
Net interest income	35.3	34.7	2%
Net commission income	15.0	14.7	1%
Other operating income	0.1	0.2	-57%
Operating income	50.3	49.6	1%
Operating expenses	-24.9	-25.6	-2%
Impairments	-3.8	-1.8	116%
Operating profit	21.6	22.3	-3%
Comparable operating profit	21.8	22.3	-3%

Net interest income was higher than last year, as the corresponding quarter included one-off interest expenses for interest rate corrections in corporate accounts. The interest income from lending decreased by 25% to EUR 62.9 (83.8) million. The decrease was mainly due to the fact that the housing loan book is tied to the 12-month Euribor, which decreased by 0.55 percentage points to 2.19% compared to the corresponding quarter last year. Interest expenses for deposits also decreased.

The loan book remained on the same level as at year-end, standing at EUR 7,425 (7,432) million. The corporate customer loan book increased to EUR 2,756 (2,658) million, while the private customer loan book decreased to EUR 4,668 (4,774) million.

Borrowing from the public and public sector entities increased by 2% to EUR 3,773 (3,698) million.

Net commission income was 1% higher than last year. The net commission income from investment activities increased by 12%, mainly thanks to higher income from structured products, while the net commission income from cards, payment services and borrowing decreased by 4%.

Comparable operating expenses decreased to EUR 24.8 (25.6) million.

Impairments on credits and other commitments increased to EUR -3.8 (-1.8) million.

Life Insurance

The segment includes the Life Insurance business area, which operates in risk life insurance and manages and sells an extensive range of investment-linked insurance products to be distributed in Aktia's and external partners' sales channels. As security for its customer liabilities, Aktia Life Insurance Ltd holds investment assets.

- The result from risk insurance remained good and the claims ratio was at a very good level.
- Sales of investment-linked insurance remained good and the insurance portfolio continued to grow.
- The net investment result, including the insurance finance result and the income from investment activities, was negatively affected by the decrease in the value of the real estate portfolio and the development of individual Private Equity investments.

Result for Q3/2025

(EUR million)	Q3/2025	Q3/2024	Δ%
Insurance service result	5.7	5.5	3%
Result from investment contracts	2.4	2.3	2%
Net investment result	0.8	2.4	-65%
Net income from life insurance	8.9	10.3	-13%
Operating expenses	-2.8	-2.6	10%
Operating profit	6.1	7.7	-21%
Comparable operating profit	6.1	7.7	-21%

The insurance service result remained at a good level. The result was positively affected by decreased loss components for the company's interest-linked insurance that is in run-off.

The investment-linked insurance portfolio, which includes both investment and insurance contracts, increased by 4.5% to EUR 1,458 million during the quarter. The increase is due to good sales and good market development.

The contractual service margin (CSM), which in liabilities from insurance contracts represents the future profit that the company expects to earn on the insurance contracts, increased by 4.1% during the quarter.

The solvency ratio decreased by 1.5 percentage points to 178.9% during the quarter due to increased market risks and a small number of minor adjustments in actuarial assumptions.

Group Functions

The Group Functions comprise the Group's centralised functions. The entities oversee the Group's financing and liquidity management and assist the other business segments with sales, IT and product support and development. The Group Functions are also responsible for monitoring and controlling risk and financial follow-up.

Result for Q3/2025

(EUR million)	Q3/2025	Q3/2024	Δ%
Operating income	-2.4	-0.6	—%
Operating expenses	-6.1	-4.2	—%
Operating profit	-8.5	-4.8	—%
Comparable operating profit	-7.0	-4.8	—%

The operating income for the quarter decreased, mainly due to the net interest income, which was EUR 1.8 million lower than in the corresponding quarter last year.

Operating expenses are presented net after costs allocated to the business segments. The comparable gross expenses increased by 4% to EUR 25.7 (24.7) million, mainly due to higher IT expenses. The quarter included expense items affecting comparability of EUR 1.6 (0.0) million.

Group's segment reporting

(EUR million)	Asset Management		Banking Business		Life Insurance		Group Functions		Eliminations		Total Group	
Income statement	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Sep 2025	Jan-Sep 2024
Net interest income	8.4	10.4	107.1	117.5	—	—	-11.8	-14.7	0.2	0.7	103.9	114.0
Net commission income	49.3	49.9	44.1	43.6	—	—	5.5	4.4	-6.6	-6.1	92.3	91.8
Net income from life insurance	—	—	—	—	24.8	26.6	—	—	-2.1	-2.6	22.7	23.9
Other income	0.3	0.2	0.3	0.3	—	—	0.9	0.2	-0.2	-0.3	1.3	0.4
Total operating income	58.1	60.5	151.5	161.4	24.8	26.6	-5.4	-10.1	-8.7	-8.3	220.3	230.1
Personnel costs	-14.4	-14.6	-12.4	-10.9	-1.8	-1.9	-33.4	-31.4	—	—	-62.0	-58.8
Other expenses ¹	-27.2	-24.9	-62.6	-65.7	-6.9	-6.0	14.7	17.5	8.6	8.5	-73.3	-70.4
Total operating expenses	-41.6	-39.5	-74.9	-76.6	-8.7	-7.9	-18.7	-13.9	8.6	8.5	-135.3	-129.3
Expected credit losses and impairment of credits and other commitments	-0.2	—	-9.7	-6.3	—	—	0.0	—	—	—	-9.9	-6.3
Share of profit from associated companies	—	—	—	—	—	—	—	—	0.1	0.1	0.1	0.1
Operating profit	16.3	21.0	66.8	78.5	16.1	18.7	-24.0	-23.9	0.0	0.3	75.2	94.6
Comparable operating profit	17.5	21.9	68.2	79.0	16.1	18.7	-19.5	-23.8	0.0	0.3	82.3	96.2

(EUR million)	Asset Management		Banking Business		Life Insurance		Group Functions		Eliminations		Total Group	
Balance sheet	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024
Financial assets measured at fair value	0.0	0.0	—	—	1,807.1	1,695.8	833.1	906.3	—	—	2,640.1	2,602.1
Cash and balances with central banks	—	—	0.4	0.5	—	—	75.8	64.9	—	—	76.2	65.3
Interest-bearing securities measured at amortised cost	—	—	—	—	36.8	37.5	367.7	388.5	—	—	404.6	425.9
Loans and other receivables	483.2	404.1	7,425.1	7,431.5	20.2	12.6	832.6	520.8	-18.4	-10.8	8,742.7	8,358.2
Other assets	52.8	51.4	84.4	64.4	110.7	110.1	319.0	324.3	-102.8	-97.5	464.0	452.7
Total assets	536.0	455.5	7,509.9	7,496.4	1,974.7	1,856.0	2,428.1	2,204.6	-121.2	-108.3	12,327.5	11,904.3
Deposits	371.5	402.1	4,011.8	3,865.4	—	—	262.4	415.4	-18.4	-10.8	4,627.2	4,672.2
Debt securities issued	—	—	—	—	—	—	4,300.5	3,979.2	—	—	4,300.5	3,979.2
Other financial liabilities ²	—	—	—	—	54.6	53.6	426.1	374.9	—	—	480.6	428.5
Liabilities from insurance business	—	—	—	—	1,792.2	1,691.4	—	—	—	—	1,792.2	1,691.4
Other liabilities	67.0	67.2	59.1	57.7	29.3	26.7	275.8	290.4	-56.1	-50.8	375.1	391.1
Total liabilities	438.5	469.3	4,070.9	3,923.1	1,876.0	1,771.7	5,264.7	5,059.9	-74.5	-61.6	11,575.6	11,162.4

1) The net expenses for central functions are allocated from Group Functions to the business segments Asset Management, Banking Business, and Life Insurance. This cost allocation is included in the segments' other expenses.

2) Includes liabilities to central banks, subordinated liabilities, other liabilities to credit institutions, and other liabilities to the public and public-sector entities.

The quarterly figures for the segments are presented later in the report.

Capital adequacy and solvency

Capital adequacy

Aktia Bank Group (Aktia Bank Plc and all its subsidiaries except Aktia Life Insurance) applies internal risk classification (IRB) for the calculation of capital requirement for certain retail exposures. The standardised approach is used for other exposures.

The Bank Group's Common Equity Tier 1 (CET1) capital ratio increased to 13.0% (12.0%), which is 4.4 percentage points above the minimum requirement. The improvement is explained by a decrease in risk-weighted assets, while Common Equity Tier 1 capital increased.

The CET1 capital increased during the period. This was mainly due to a decrease in the regulatory deductions from Common Equity Tier 1 capital, and in particular due to the fact that Aktia discontinued the use of the F-IRB method for risk weighting during the third quarter. Changes in the valuation of intangible assets and an increase in the fund at fair value also had a positive impact on CET1 capital.

Risk-weighted assets decreased after CRR3 entered into force at the year-end. The decrease is mainly attributable to the loan book of corporate and private customers, as well as operational risks. During the third quarter, the risk weighting method of the corporate loan book shifted largely from the F-IRB method to the standardised approach, which in turn increased risk-weighted assets.

Capital adequacy, %	30 Sep 2025	31 Dec 2024
CET1 capital ratio	13.0	12.0
Total capital ratio	17.8	16.6

The leverage ratio (LR) increased slightly due to an increase in Tier 1 capital.

Leverage ratio (EUR million)	30 Sep 2025	31 Dec 2024
Tier 1 capital	483.8	465.6
Total exposures	10,405.1	10,020.3
Leverage ratio	4.7%	4.6%

Own funds and eligible liabilities (MREL) were clearly above the minimum requirements. The MREL requirement is 7.83% (7.90%) in relation to the leverage ratio exposures and 20.50% (21.00%) in relation to the total risk exposure amount. On 25 March 2025, the Financial Stability Authority announced that Aktia's MREL requirement had been lowered slightly due to the FIN-FSA (Financial Supervisory Authority) lowering its discretionary buffer requirement (pillar 2) for Aktia in the third quarter of 2024.

MREL requirement (EUR million)	30 Sep 2025	31 Dec 2024
Total risk exposures (TREA)	3,279.6	3,413.3
of which MREL requirement	672.3	688.7
Leverage ratio exposures (LRE)	10,405.1	10,020.3
of which MREL requirement	814.7	791.6
MREL requirement	814.7	791.6
CET1 capital	425.5	407.9
AT 1 instruments	58.3	57.7
Tier 2 instruments	101.1	99.9
Other liabilities	1,194.3	1,411.9
Total	1,779.2	1,977.4

Total capital requirement

30 September 2025 (%)	Buffer requirements			Total
	Pillar 1 requirement	Pillar 2 requirement	Capital Conservation	
CET1 capital	4.50%	0.56%	2.50%	8.61%
AT1 capital	1.50%	0.19%	0.05%	1.69%
Tier 2 capital	2.00%	0.25%	1.00%	2.25%
Total	8.00%	1.00%	2.50%	12.55%

During the period, the buffer to Aktia's regulatory minimum CET1 capital requirement increased significantly due to reduced risk-weighted assets (RWA). The buffer increased by EUR 30.2 million, from 3.31% to 4.37% of RWA. The Financial Supervisory Authority has issued Aktia an indicative capital recommendation (Pillar 2 guidance, P2G), 1 per cent of RWA. The P2G entered into force on 23 October 2023.

Solvency

The life insurance business follows the Solvency II directive, in which calculations for insurance liabilities are measured at market value. In line with Solvency II, the company calculates its Solvency Capital Requirement (SCR) and Minimum Capital Requirement (MCR) and identifies its available solvency capital. Aktia Life Insurance Ltd applies the standard formula for SCR, with consideration of the transitional measure for the insurance liability, in accordance with the permission granted by the Financial Supervisory Authority.

The solvency ratio decreased somewhat during the quarter and was 4.7 percentage points lower than at the year-end.

The capital requirement increased from the previous quarter and exceeded also the year-end level, mainly due to an increase in the market risk component of the capital requirement, with most of the sub-risks increasing.

The investment-linked portfolio increased due to both new sales and favourable market development.

The interest-linked technical provisions decreased with EUR 9 million, which is more than usual for a single quarter. Aktia Life Insurance does not conduct any new sales of interest-linked insurances.

Solvency II

(EUR million)	With transitional rules		Without transitional rules	
	30 Sep 2025	31 Dec 2024	30 Sep 2025	31 Dec 2024
MCR	24.9	24.6	26.4	25.5
SCR	99.5	94.2	105.4	101.0
Eligible capital	177.9	174.0	157.2	150.3
Solvency ratio, %	178.9%	184.6%	149.1%	148.8%

The Group's risks

The Group's main risk areas are credit, interest rate and liquidity risks in the banking business, as well as interest rate and other market risks and actuarial risks within the life insurance business. All operations are exposed to business and operational risks.

Definitions and principles for capital and risk management can be found in Note K2 of the 2024 Financial Review and in Aktia Bank Plc's Pillar III report, published on www.aktia.com.

Banking and asset management business

Credit risks

Aktia's loan book is diversified between private and corporate counterparties. The private customer loan book consists mainly of loans secured by residential or real estate collateral. The corporate portfolio comprises small and medium-sized enterprises, of which a significant portion have real estate collateral. The portfolio growth is primarily driven by lease liabilities.

Defaulted exposures among private customers remained relatively stable in 2025, with a moderate increase in the third quarter. Defaulted corporate counterparties also increased moderately during the quarter.

The bank's collaterals are at an adequate level. In addition to good repayment capacity, the use of adequate collaterals are a central part of the bank's lending. Sufficient collateral reduces potential losses in the event of default. The majority of lending to private customers is fully collateralised. Within the corporate portfolio, certain counterparties show increased credit risk, which is reflected in a rise in stage 2 and stage 3 exposures.

Repayment capacity remains weakened for some private customers. Instalment-free periods and loan deferrals both remained at a stable level. Exposures with due dates under 90 days are within their historical range, while exposures over 90 days past due have increased slightly. The challenging macroeconomic environment persists, but the fallen interest rates are expected to gradually strengthen the customers' repayment capacity.

Distribution of loans with real estate collaterals according to loan-to-value (LTV) at 30 September 2025

Under 50%	83%
50–70%	13%
70–90%	3%
Over 90%	1%

The percentages describe the relevant share of the exposure amount for LTV calculation, not the total exposure amount.

Gross loans past due by time overdue and ECL stages

(EUR million)	30 September 2025			
Days	Stage 1	Stage 2	Stage 3	Total
≤ 30	38.4	22.2	11.4	72.0
of which households	11.7	19.6	10.2	41.5
> 30 ≤ 90	—	5.7	13.6	19.3
of which households	—	5.6	11.9	17.5
> 90	2.4	13.6	80.5	96.6
of which households	—	1.9	64.4	66.3

(EUR million)	31 December 2024			
Days	Stage 1	Stage 2	Stage 3	Total
≤ 30	33.1	33.4	10.5	76.9
of which households	20.5	28.3	9.1	57.9
> 30 ≤ 90	—	11.2	11.3	22.5
of which households	—	10.4	9.7	20.1
> 90	0.2	1.3	70.1	71.6
of which households	0.1	1.2	59.7	61.0

Days past due are reported according to the longest arrears, not according to days past due according to the capital requirements regulation (CRR). All exposures over 90-days according to CRR are in default and reported in stage 3.

Credit exposures (incl. off-balance sheet commitments) per probability of default (PD)

(EUR million)	30 Sep 2025	31 Dec 2024
Private customers		
PD grades A	4,327.7	4,306.5
PD grades B	874.9	834.5
PD grades C	137.8	184.9
Default	154.3	144.8
Book value before loss allowance (ECL)	5,494.8	5,470.7
Loss allowance (ECL)	-26.2	-24.0
Carrying amount	5,468.6	5,446.7
Corporate and other counterparties		
PD grades A	2,927.3	2,795.5
PD grades B	108.2	94.2
PD grades C	15.0	15.8
Default	69.1	23.5
Book value before loss allowance (ECL)	3,119.5	2,929.0
Loss allowance (ECL)	-20.0	-14.8
Carrying amount	3,099.6	2,914.3

Reporting of PD classes A, B and C distributed according to the credit classification models in the bank. Defaulted exposures have a PD of 100%.

Operational risks

Operational risks exist across all business areas. During the quarter, Aktia experienced a few service disruptions, but they were resolved quickly and the impact on customers was minor. Cyber-threats and financial crime (AML/CFT) are actively mitigated, and their consequences have so far been negligible. No significant cyber-attacks against Aktia occurred during the quarter.

Aktia is subject to various regulations and requirements. The supervisory authorities administering and enforcing these regulations and requirements make regular enquiries and conduct investigations with regard to Aktia's compliance. By the end of the reporting period, the outcome of such enquiries and investigations has not been released and thus, it cannot be ruled out that such enquiries lead to criticism against the bank, reputation loss, fines, sanctions, disputes and/or litigations.

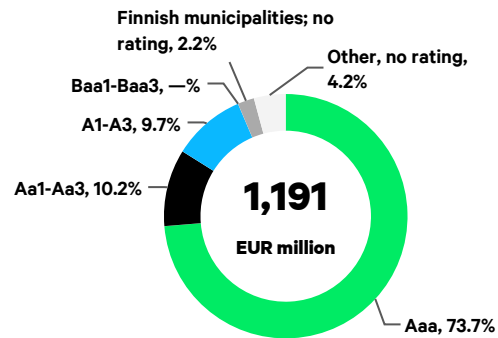
Market risks

Market risks include interest rate, credit spread, currency, equity and real estate risks. In the liquidity portfolio, credit spread risk is dominating, while interest rate risk is the biggest risk in the banking book. Credit spread risk is the most significant risk component in the bank's internal market risk model, which measures the market risk of instruments measured at fair value through other comprehensive income in the liquidity portfolio. The portfolio is interest-rate hedged, keeping its interest rate risk well below the set limit.

Banking business			
(EUR million)	30 Sep 2025	31 Dec 2024	Δ
Market value	820.3	894.7	-74.4
Interest rate risk up	4.9	3.7	1.1
Interest rate risk down	-4.0	-6.8	2.8
Credit spread risk	7.5	9.2	-1.8
FX risk	1.2	1.6	-0.4
Equity risk	5.4	6.6	-1.2
Direct sum of risks	18.9	21.2	-2.2
Diversification	-5.5	-5.3	-0.2
Internal comparison metric	13.5	12.7	0.8
Internal limit ^{*)}	22.0	18.0	4.0

^{*)} The increase in the limit compensates for the fact that the comparison figure from 1 January 2025 is calculated without a tax factor of 80%.

Rating distribution for the banking business' liquidity portfolio 30 Sep 2025



Equity and real-estate exposures; the bank does not trade in equities for trading purposes. The equities attributable to the business amounted to EUR 10 (10) million and the currency exposures to EUR 7 (7) million. The banking business has no real estate holdings.

Liquidity risks

The liquidity reserve remained at a good level, and all bonds met the criteria for refinancing in the central bank.

Liquidity reserve, market value (EUR million)	30 Sep 2025	31 Dec 2024
Cash and balances with central banks	869	520
Securities issued or guaranteed by sovereigns, central banks or multilateral development banks	197	197
Securities issued or guaranteed by municipalities or the public sector	22	20
Covered Bonds	494	593
Total	1,582	1,330
of which LCR-qualified	1,582	1,330
Other liquidity-generating measures		
Intraday credit limit from central bank (undrawn)	100	100
Total liquidity reserve and other liquidity generating measures	1,682	1,430

The main measures of **liquidity risk** are the liquidity coverage ratio (LCR), which measures short-term liquidity risk, and the net stable funding ratio (NSFR), which measures long-term liquidity risk.

Liquidity risk measures	30 Sep 2025	31 Dec 2024
LCR %	235%	214%
NSFR %	117%	124%

Life insurance business

The market value of the **life insurance business' investment portfolio** has decreased by EUR 16 million compared to the year-end. The portfolio is intended to cover the insurance liabilities of the interest-linked insurances, and consists mainly of fixed-income instruments. The portfolio also includes equities and alternative investments, as well as real estates, which is one of the larger asset classes.

The real estate properties in the portfolio are located in the Helsinki metropolitan area and other growth centres in southern Finland and are mainly rented through long-term rental agreements.

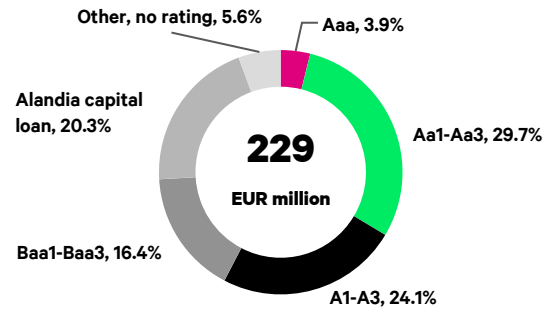
Aktia Life Insurance, allocation of investment portfolio

(EUR million)	30 Sep 2025		31 Dec 2024	
Equities	11.9	2.6%	11.8	2.5%
Europe	1.4	0.3%	1.4	0.3%
Finland	0.6	0.1%	0.5	0.1%
USA	8.4	1.8%	8.5	1.8%
Japan	0.7	0.2%	0.7	0.1%
Emerging markets	0.8	0.2%	0.7	0.1%
Fixed income investments	291.9	63.0%	306.2	63.9%
Government bonds	81.8	17.7%	87.1	18.2%
Financial bonds	22.7	4.9%	26.3	5.5%
Other corporate bonds ¹	135.0	29.2%	133.9	27.9%
Emerging Markets (mtl. funds)	32.0	6.9%	36.0	7.5%
High yield (mtl. funds)	18.8	4.1%	22.2	4.6%
Other funds	1.6	0.3%	0.7	0.2%
Alternative investments	24.5	5.3%	28.5	5.9%
Private Equity etc.	19.8	4.3%	23.1	4.8%
Infrastructure funds	4.7	1.0%	5.5	1.1%
Real estates	94.7	20.5%	95.4	19.9%
Directly owned	77.0	16.6%	78.0	16.3%
Real estate funds	17.8	3.8%	17.4	3.6%
Money Market	29.4	6.3%	33.8	7.0%
Derivatives	-9.6	-2.1%	-9.0	-1.9%
Cash and bank	20.2	4.4%	12.5	2.6%
Total	463.1	100.0%	479.2	100.0%

¹) Includes capital loan to Alandia

Rating distribution for the life insurance business' direct interest-bearing investments 30 September 2025

(excluding investments in fixed income funds, real estates, equities and alternative investments)



The market risk for liabilities from insurance contracts is dominated by the interest rate risk, other market risks are minor. The life insurance business' investment portfolio is also exposed to credit spread, equity, real estate, currency and concentration risk.

For the **internal capital calculation**, the largest market risk is equity risk, arising both from a potential reduction in the value of Aktia Life Insurance's equity holdings and from its share of risk in the customers' holdings in investment-linked insurance portfolios. The risk arising from decreasing real estate values is also considerable.

The **risk exposure** in the internal model is calculated through a difference under a stress scenario describing a historical 99.5th percentile of the various risk factors.

The **risk sensitivity** of the life insurance business' investment portfolio and liabilities from insurance business is shown in the table below. After summing up the risks and diversification effect, the internal comparison figure is EUR 87.9 (80.6) million, which is well below the limit of EUR 120 (100) million. The limit was raised as of 1 January 2025 to offset the removal of the 80% tax factor in the comparison figure.

Operational risks in the life insurance business are managed under the Group's general model.

Life insurance business (EUR million)	Investment portfolio			Liabilities from insurance business			Total		
	30 Sep 2025	31 Dec 2024	Δ	30 Sep 2025	31 Dec 2024	Δ	30 Sep 2025	31 Dec 2024	Δ
Market value	1,900.8	1,792.3	108.5	-1,733.1	-1,619.2	-113.9	167.7	161.1	6.6
Interest rate risk up	103.8	94.2	9.6	-86.2	-84.0	-2.1	17.6	10.1	7.4
Interest rate risk down	-106.1	-123.8	17.7	99.8	119.7	-19.9	-6.3	-4.1	-2.2
Credit spread risk	55.8	60.3	-4.5	-39.3	-40.2	0.9	16.5	20.1	-3.5
FX risk	159.1	174.7	-15.6	-140.4	-155.3	14.9	18.7	19.4	-0.7
Equity risk	412.8	468.0	-55.2	-374.4	-422.7	48.3	38.4	45.3	-6.9
Real estate risk	32.6	32.9	-0.4	-5.8	-6.2	0.4	26.8	26.7	0.1
Direct sum of risks	764.0	830.1	-66.1	-646.1	-708.5	62.4	117.9	121.6	-3.6
Diversification							-30.0	-20.8	-9.3
Correlated sum							87.9	100.8	-12.9
Internal comparison metric							87.9	80.6	7.3
Internal limit							120.0	100.0	20.0

Sustainability

Aktia's vision is to be a leading wealth manager empowered by a strong banking heritage, and the aim is sustainability-driven success. Sustainability is essential to safeguarding customers' long-term interests. Aktia's ambition is to build sustainable wealth for its customers, investors and society.

Green loan products: Aktia launched a green vehicle loan. The loan is a one-off consumer credit where the emissions from the vehicle to be purchased meet the criteria for substantial contribution to the climate change mitigation objective in the EU Taxonomy.

Aktia published the overview of responsible investment (H1/2025) outlining its responsible investment methods and results, as well as the most significant developments in responsible investment. These include, for example, the new Aktia Prosperity equity fund, which is an Article 9 fund launched in the spring of 2025, as well as an update of the principles for responsible investment.

New ESG reports on emerging market debt funds (EMD) were published. The reports describe the sustainability of Aktia's EMD funds, for example, through ESG indicators and the UN's Sustainable Development Goals. The reports also present Aktia's traffic light model, a country selection process integrating ESG factors that guides investments in emerging markets. The ESG reports for the EMD funds will be published semi-annually.

Sustainability programme 2022–2025: Most of the targets in the sustainability programme were attained already in 2024. The sustainability programme and indicators will be updated by the end of 2025.

 Above target

Indicator	Target 2025	Q3/2025	Q2/2025
The share of capital invested in Aktia's funds classified according to Article 8/9	-	98.2%	98.2%
eNPS*	20	—	29
Aktia's ESG ratings	At least industry average MSCI Sustainability ISS	AA Medium risk C	AA Medium risk C
Aktia Bank's net impact ratio according to Upright's model	Positive	21%	21%
Interim targets of the climate strategy			
Change in the relative carbon footprint of equity and bond funds** (tonnes of CO ₂ e / million euros invested)	2025 -30% vs. 2019	-47.9%	-48.8%

* Employee Net Promoter Score measures employees' willingness to recommend the organisation as a place to work.

** Equity funds: Capital, Nordic, Nordic Small Cap, Nordic Micro Cap, Europa, Europe Small Cap, America, Global, Micro Rhein, Rhein Value, Micro Markka and Europa Dividend.
Credit funds: Corporate Bond+, Short-Term Corporate Bond+, European High Yield Bond+, Nordic High Yield and UI Aktia Sustainable Corporate Bond.
Includes also the mixed funds Secura and Solida as well as Aktia Treasury's and Aktia Life Insurance's investment portfolios.

The indicators in Aktia's sustainability programme are reported either quarterly or semi-annually. *The share of capital invested in Aktia's funds classified according to Article 8/9, Change in the relative carbon footprint of equity and bond funds, Aktia's ESG ratings, and Aktia Bank's net impact ratio according to Upright's model* are reported quarterly. eNPS is reported semi-annually.

Other information

Rating

Moody's Ratings affirmed on 24 September 2025 Aktia Bank Plc's ratings for long-term borrowing at A2 and short-term borrowing at P-1. At the same time, Moody's changed Aktia's outlook from stable to negative. Moody's rating for Aktia's Covered Bonds is Aaa.

S&P Global Ratings affirmed on 18 September 2025 Aktia Bank Plc's ratings for long-term borrowing at A- and short-term borrowing at A-2. At the same time, S&P changed Aktia's outlook from stable to negative.

	Long-term borrowing	Short-term borrowing	Outlook	Covered Bonds
Moody's	A2	P-1	negative	Aaa
S&P Global	A-	A-2	negative	—

Related-party transactions

Related-party transactions are described in more detail in notes G43 and P43 in the Financial Review 2024. There were no significant changes in related-party transactions during the period.

Personnel

The number of full-time employees at the end of September was 845 (31 Dec 2024; 847). The average number of full-time employees was 860 (1 Jan–30 Sep 2024; 846).

Changes in the Executive Committee and the Board

Changes in the Executive Committee

On 15 September 2025, Aktia's Board of Directors concluded that Carl Haglund, who had been appointed as the incoming CEO of Aktia Bank Plc on 12 June 2025, shall step down from his position and leave the company. Aktia's interim CEO Anssi Huhta continued in his interim role.

Kati Eriksson, Aktia's EVP, Asset Management, decided to leave the company and her role in its Executive Committee. Pasi Vuorinen was appointed interim EVP, Asset Management as of 5 August 2025.

The Board of Directors of Aktia and the former CEO Aleksi Lehtonen decided by mutual agreement that Lehtonen leaves his position on 12 June 2025.

Sakari Järvelä, appointed Aktia's CFO on 20 December 2024, assumed his duties on 13 January 2025.

Events after the period

Anssi Huhta appointed as new CEO of Aktia

On 21 October 2025, Aktia's Board of Directors appointed Anssi Huhta as the new CEO of the company. Huhta took up his post immediately.

Appointments to Aktia Bank Plc's Executive Committee

The following changes were made in Aktia's Executive Committee as of 27 October 2025: Pasi Vuorinen was appointed Executive Vice President, Asset Management, and continues as a member of the Executive Committee. Chief Risk Officer (CRO) Eva-Maria Broman-Rimpi and CEO of Aktia Life Insurance Ltd Ville Niiranen were appointed as new members of the Group's Executive Committee.

The data protection authority issued a reprimand to Aktia Bank Plc and imposed a fine of EUR 865,000

Aktia has received a reprimand from the Finnish data protection authority and an administrative fine of EUR 865,000. The decision is not final. Aktia will appeal against the decision to the administrative court and has therefore not included a cost provision for this in the third quarter of 2025.

Share capital and number of shares

Aktia Bank Plc's share capital amounts to EUR 170 million.

The number of Aktia shares was 73,267,372 at the end of September 2025 (30 Sep 2024; 72,876,529).

The total number of registered shareholders amounted to 43,904 (30 Sep 2024; 41,515). 8.27% of the shares were in foreign ownership.

The Group's holding of own shares on 30 September 2025 amounted to 48,876 (30 Sep 2024; 71,490).

The market value at the end of the last trading day of the period, 30 September 2025, was approximately EUR 733 million. The closing price for the share on 30 September 2025 was EUR 10.00. The highest price for the share during the period was EUR 11.20 and the lowest EUR 8.69.

The average daily turnover of the share during January–September 2025 was EUR 1,054,985 or 103,759 shares.

(EUR million)	Number of shares	Share capital	Unrestricted equity reserve
1 Jan 2024	72,644,887	169.7	144.2
Share issue 15 Feb 2024	152,000	—	1.4
Share issue 16 May 2024	79,642	—	0.7
Share issue 20 Nov 2024	105,167	—	0.9
Other changes	—	—	0.9
31 Dec 2024	72,981,696	169.7	148.0
Share issue 20 Feb 2025	180,000	—	1.8
Share issue 20 May 2025	105,676	—	0.9
Other changes	—	—	0.2
30 Sep 2025	73,267,372	169.7	150.9

Aktia Bank Plc's incentive plans 2025

The Board of Directors of Aktia Bank Plc decided to continue the share savings plan AktiaUna that was launched in 2018 and to establish a new long-term share-based incentive plan and a so-called bridge plan. A stock exchange release on the incentive plans was published on 26 February 2025.

The AktiaUna share savings plan aims to encourage employees to invest in Aktia shares and to strengthen their commitment to the company. The approximately 850 Aktia employees have the opportunity to save 2–6% of their salaries to acquire shares. Members of the Executive Committee can save up to 12% and selected key employees up to 7%. With the savings amount, shares are acquired at a 10% discount. Furthermore, free matching shares will be granted after two years against the shares acquired.

The long-term share-based incentive plan 2025–2027 aims to align the interests of the shareholders and key employees in order to increase Aktia's value in the long term, to commit key employees to implementing the strategy and financial targets, and to achieve long-term success. The plan covers a three-year period (2025–2027) and shares are vested based on performance. The performance indicators are tied to total shareholder return (TSR), return on equity (ROE) and ESG criteria, and, for certain key persons, the return on assets under management. The target group consists of a maximum of 50 key employees. The remuneration is paid in five instalments within approximately four years after the end of the performance period. Before payment, the remuneration may be reduced based on risk adjustments. The CEO and the Executive Committee members must retain 50% of the shares until the holding corresponds to their base salary for the previous year.

The bridge plan aims to bridge the transition from the previous incentive plan with one-year performance periods to the new plan with three-year performance periods. The objective of the plan is to support the implementation of the company's strategy and the achievement of the financial and strategic targets. The plan includes a one-year performance period (2025), during which the remuneration is based on targets tied to the comparable operating profit, run-rate targets related to the operating profit, and

individual targets. Of the cash reward, 50% will be converted into shares and paid out in five instalments during the years 2026–2030. The target group includes approximately 20 key employees.

Decisions of the Extraordinary General Meeting

The Extraordinary General Meeting of Aktia Bank Plc was held on 2 October 2025.

The number of board members: Was confirmed as six.

Members of the Board of Directors: Juha Hammarén was elected as a new member of the Board of Directors. Joakim Frimodig, Maria Jerhamre Engström, Hanne Katrama, Harri Lauslahti, and Sari Somerkallio will continue in their roles in accordance with the resolution of the Annual General Meeting held on 3 April 2025. All board members were elected for a term of office continuing up until the end of the next Annual General Meeting.

Remuneration: Juha Hammarén is paid the annual remuneration for a member of the Board of Directors as resolved by the Annual General Meeting on 3 April 2025, proportionate to the length of his term, with the remuneration to be paid entirely in cash.

All decisions of the General Meeting have been published in full at www.aktia.com > Investors > Corporate governance > Annual General Meeting > Extraordinary General Meeting 2025.

Decisions of the Board of Directors' organising meeting

The Board of Directors convened immediately after the General Meeting. Juha Hammarén was elected as chair of the Board. Joakim Frimodig continues as the vice chair.

Juha Hammarén was elected as a member of the Board's Audit Committee as well as the Remuneration and Corporate Governance Committee, replacing Matts Rosenberg. No other changes were made to the composition of the committees.

The Board's committees are thus composed as follows:

Audit Committee: Sari Somerkallio (Chair), Juha Hammarén and Hanne Katrama.

Risk Committee: Maria Jerhamre Engström (Chair), Joakim Frimodig and Harri Lauslahti.

Remuneration and Corporate Governance Committee: Joakim Frimodig (Chair), Juha Hammarén and Harri Lauslahti.

Tables and notes to the interim report

Key figures

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ	Q3/ 2025	Q2/ 2025	Q1/ 2025	Q4/ 2024	Q3/ 2024	Jan-Dec 2024
Earnings per share (EPS), EUR	0.83	1.05	-21%	0.27	0.25	0.30	0.00	0.34	1.04
Total comprehensive income per share, EUR**	0.95	1.20	-20%	0.32	0.28	0.35	-0.01	0.39	1.19
Equity per share (NAV), EUR** ¹	9.46	9.35	1%	9.46	9.13	9.68	9.36	9.35	9.36
Average number of shares (excl. treasury shares), million ²	73.1	72.7	1%	73.1	73.1	73.0	72.7	72.7	72.7
Number of shares at the end of the period (excl. treasury shares), million ¹	73.2	72.8	1%	73.2	73.2	73.1	72.9	72.8	72.9
Return on equity (ROE), %**	11.7	15.3	-3.6 *	11.8	10.8	12.5	-0.1	14.9	11.4
Return on assets (ROA), %**	0.66	0.84	-0.2 *	0.66	0.61	0.73	-0.01	0.81	0.63
Cost-to-income ratio**	0.61	0.56	9%	0.60	0.64	0.60	0.63	0.57	0.58
Common Equity Tier 1 capital ratio, CET1 (Bank Group), % ¹	13.0	11.9	1.1 *	13.0	12.8	13.0	12.0	11.9	12.0
Tier 1 capital ratio (Bank Group), % ¹	14.8	13.6	1.2 *	14.8	14.8	15.0	13.6	13.6	13.6
Capital adequacy ratio (Bank Group), % ¹	17.8	16.6	1.2 *	17.8	18.0	18.3	16.6	16.6	16.6
Risk-weighted assets (Bank Group) ¹	3,279.6	3,365.2	-3%	3,279.6	3,092.6	3,045.9	3,413.3	3,365.2	3,413.3
Capital adequacy ratio (finance and insurance conglomerate), % ¹	136.4	132.0	4.4 *	136.4	136.8	139.3	133.0	132.0	133.0
Equity ratio, %** ¹	6.2	6.2	0.0 *	6.2	6.0	6.4	6.2	6.2	6.2
Gross assets under management ** ^{1,3}	16,297	16,546	-2%	16,297	15,927	15,721	16,181	16,546	16,181
Net assets under management ** ^{1,3}	13,538	13,750	-2%	13,538	13,225	13,002	13,474	13,750	13,474
Borrowing from the public ¹	4,122	4,278	-4%	4,122	4,160	4,129	4,084	4,278	4,084
Lending to the public ¹	7,839	7,793	1%	7,839	7,842	7,735	7,777	7,793	7,777
Premiums written before reinsurers' share (Aktia Life Insurance Ltd)**	175.0	151.2	16%	42.9	54.1	78.0	60.3	44.8	211.4
Expense ratio, % (Aktia Life Insurance Ltd)** ²	127.8	129.5	-1.7 *	127.8	133.4	135.6	139.9	129.5	139.9
Solvency ratio (Aktia Life Insurance Ltd), %	178.9	182.5	-3.7 *	178.9	180.4	182.8	184.6	182.5	184.6
Eligible capital (Aktia Life Insurance Ltd)	177.9	182.6	-3%	177.9	173.1	169.5	174.0	182.6	174.0
Investments at fair value (Aktia Life Insurance Ltd)** ¹	1,905	1,761	8%	1,905	1,840	1,794	1,795	1,761	1,795
Liabilities from insurance contracts ¹	416	453	-8%	416	423	428	446	453	446
Liabilities from investment contracts ¹	1,376	1,213	13%	1,376	1,319	1,258	1,245	1,213	1,245
Group's personnel (FTEs), average number of employees	860	846	2%	873	860	851	847	877	846
Group's personnel (FTEs), at the end of the period ¹	845	847	0%	845	886	852	847	847	847
Alternative performance measures excluding items affecting comparability:									
Comparable cost-to-income ratio**	0.58	0.55	5%	0.58	0.60	0.57	0.59	0.56	0.56
Comparable earnings per share (EPS), EUR**	0.90	1.06	-15%	0.30	0.29	0.32	0.31	0.34	1.37
Comparable return on equity (ROE), %**	12.8	15.6	-2.7 *	12.8	12.1	13.5	13.1	15.0	15.0

*) The change is calculated in percentage points.

**) Aktia has defined the alternative performance measures to be presented in the Group's financial reports in accordance with the guidelines for Alternative Performance Measures issued by the European Securities and Markets Authority (ESMA). The Alternative Performance Measures (APMs) are financial measures that have not been defined in the IFRS rules, the capital requirements regulation (CRD/CRR) or in the Solvency II framework (SII). Therefore, the APMs shall not be regarded as substitutes for financial measures in accordance with IFRS. The APMs make comparison of different periods easier and gives users of financial reports useful further information. Aktia presents a number of APMs, from which items affecting comparability are excluded. Items affecting comparability are not associated with day-to-day business, and such items are income and expenses attributable to restructuring, divestment of operations as well as impairment of assets departing from day-to-day business. The items affecting comparability are shown in the table under the Group's income statement and comprehensive income.

1) At the end of the period.

2) Cumulative from the beginning of the year.

3) The definition of net assets under management has been updated as of 1 January 2025. The comparative figures have been restated to correspond to the new definition as of 31 December 2023. For more information, see Note 1.

Basis of calculation

Earnings per share (EPS), EUR

Profit after tax for the period attributable to shareholders of Aktia Bank plc / Average number of shares over the year (adjusted for new issue)

Total comprehensive income per share, EUR

Comprehensive income after tax for the period attributable to shareholders of Aktia Bank plc / Average number of shares over the year (adjusted for new issue)

Equity per share (NAV), EUR

Equity attributable to the shareholders of Aktia Bank plc / Number of shares at the end of the year

Return on equity (ROE), %

Profit for the period / Average equity excl. additional Tier 1 capital holders x 100

Return on assets (ROA), %

Profit for the period / Average balance total x 100

Dividend per share, EUR

Dividend / Number of dividend-entitled shares

Payout ratio, %

Dividend per share x Number of shares outstanding at the end of the period (excluding own shares) / Profit for the period attributable to shareholders of Aktia Bank Plc x 100

Cost-to-income ratio

Total operating expenses / Total operating income

Common Equity Tier 1 capital ratio (Bank Group), %

Common Equity Tier 1 capital / Risk-weighted assets x 100

Tier 1 capital ratio (Bank Group), %

Tier 1 capital / Risk-weighted assets x 100

Capital adequacy ratio (Bank Group), %

Capital base (Tier 1 capital + Tier 2 capital) / Risk-weighted assets x 100

The capital base is calculated in accordance with the EU requirements on capital adequacy.

Risk-weighted assets (Bank Group)

Total assets in the balance sheet and off-balance sheet items, including derivatives measured and risk-weighted in accordance with the EU requirements on capital adequacy.

The capital requirements for operational risks have been calculated and risk-weighted in accordance with the standardised method in EU requirements on capital adequacy.

Capital adequacy ratio, % (finance and insurance conglomerate)

The total capital base of the conglomerate (equity including sector-specific assets and deductions) / Minimum requirement for the conglomerate's own funds (credit institution + insurance business) x 100

The capital adequacy of the conglomerate is regulated by section 3 of the act governing financial and insurance conglomerates and its related degree.

Equity ratio, %

Equity incl. non-controlling interest's share of equity / Average balance sheet total x 100

Group financial assets

The Bank Group's liquidity portfolio and the life insurance business's investment portfolio

Assets under management

Assets under Management (AuM) comprise managed and brokered mutual funds that the bank actively oversees on behalf of its customers. Gross AuM includes all assets for which Aktia earns commissions.

Gross assets include several layers of holdings in the company's own products (e.g., an Aktia fund-of-funds or a discretionary mandate whose underlying investments are in Aktia's own products).

In the net AuM, each customer investment is counted only once.

Expense ratio, % (Aktia Life Insurance Ltd)

(Operating costs + cost of claims paid) / Total expense loadings x 100

Total expense loadings are items which, according to actuarial calculations, should cover the costs. The operating costs do not include the re-insurers' commissions.

Solvency ratio (Aktia Life Insurance Ltd), %

Eligible capital / Solvency capital requirement (SCR) x 100

Eligible capital (Aktia Life Insurance Ltd)

The difference between assets and liabilities (the Tier II - loan is taken into account up to a maximum of 50% of the SCR)

Alternative Performance Measures (APM)

Aktia follows the European Securities and Markets Authority (ESMA) guidelines on Alternative Performance Measures (APM). The alternative performance measures facilitate the comparison of periods and provide additional useful information to users of the financial statements. Aktia presents a number of alternative performance measures, in which the Group's items affecting comparability are excluded. Items affecting comparability are not associated with the current operations and refer to income and expenses attributable to restructuring and divestment of operations and impairment of assets deviating from the current operations. The items affecting comparability are listed in the table beneath the Group's income statement and statement of comprehensive income.

Consolidated income statement

EUR million	Note	Jan-Sep 2025	Jan-Sep 2024	Δ%	Jan-Dec 2024
Net interest income	3	103.9	114.0	-9%	152.0
Dividends		0.1	0.3	-68%	0.3
Commission income		105.8	104.0	2%	141.0
Commission expenses		-13.5	-12.2	11%	-16.7
Net commission income		92.3	91.8	1%	124.3
Insurance service result		10.5	15.3	-31%	19.7
Result from investment contracts		7.1	7.0	3%	9.3
Net investment result		5.1	1.7	205%	1.2
Net income from life insurance	4	22.7	23.9	-5%	30.2
Net income from financial transactions	5	0.6	-0.5	—	1.3
Other operating income		0.6	0.5	8%	0.6
Total operating income		220.3	230.1	-4%	308.8
Personnel costs		-62.0	-58.8	5%	-80.5
IT expenses		-39.3	-35.7	10%	-51.5
Depreciation of tangible and intangible assets		-12.6	-18.2	-31%	-23.7
Other operating expenses		-21.4	-16.5	29%	-22.8
Total operating expenses		-135.3	-129.3	5%	-178.6
Impairment of tangible and intangible assets		—	—	—	-25.0
Impairment of credits and other commitments	7	-9.9	-6.3	57%	-10.6
Share of profit from associated companies		0.1	0.1	37%	0.1
Operating profit		75.2	94.6	-20%	94.6
Taxes		-14.8	-18.5	-20%	-18.8
Profit for the period		60.3	76.1	-21%	75.9
Attributable to:					
Shareholders in Aktia Bank Plc		60.3	76.1	-21%	75.9
Total		60.3	76.1	-21%	75.9
Earnings per share (EPS), EUR		0.83	1.05	-21%	1.04
Earnings per share (EPS) after dilution, EUR		0.83	1.05	-21%	1.04
Operating profit excluding items affecting comparability:					
Reported operating profit		75.2	94.6	-20%	94.6
Operating income:					
Additional income from divestment of Visa Europe to Visa Inc		-0.2	—	—	—
Operating expenses:					
Costs for restructuring		7.4	1.6	353%	3.4
IT-related revaluations		—	—	—%	26.4
Comparable operating profit		82.3	96.2	-14%	124.5

Consolidated statement of comprehensive income

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Jan-Dec 2024
Profit for the period	60.3	76.1	-21%	75.9
Other comprehensive income after taxes:				
Change in fair value for financial assets	9.0	8.4	7%	8.4
Change in fair value for cash flow hedging	0.1	2.3	-95%	1.6
Transferred to the income statement for financial assets	0.1	0.1	-26%	0.3
Comprehensive income from items which can be transferred to the income statement	9.3	10.9	-15%	10.2
Defined benefit plan pensions	—	—	—	0.2
Comprehensive income from items which can not be transferred to the income statement	—	—	—	0.2
Total comprehensive income for the period	69.6	87.0	-20%	86.4
Total comprehensive income attributable to:				
Shareholders in Aktia Bank plc	69.6	87.0	-20%	86.4
Total	69.6	87.0	-20%	86.4
Total earnings per share, EUR	0.95	1.20	-20%	1.19
Total earnings per share, EUR, after dilution	0.95	1.20	-20%	1.19
Total comprehensive income excluding items affecting comparability:				
Reported total comprehensive income	69.6	87.0	-20%	86.4
Additional income from divestment of Visa Europe to Visa Inc	-0.2	—	—	—
Costs for restructuring	5.9	1.3	353%	2.7
IT-related revaluations	—	—	—	21.2
Comparable total comprehensive income	75.3	88.3	333%	110.2

Items affecting comparability in the consolidated income statement and comprehensive income

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Jan-Dec 2024
Net income from financial transactions	0.2	—	—	—
Total operating income	0.2	—	—	—
Personnel costs	-2.6	-1.3	95%	-2.1
IT expenses	—	-0.3	-100%	-1.7
Other operating expenses	-4.8	—	—	-1.0
Total operating expenses	-7.4	-1.6	353%	-4.8
Impairment of tangible and intangible assets	—	—	—	-25.0
Operating profit	-7.1	-1.6	338%	-29.8
Taxes	1.4	0.3	338%	6.0
Comprehensive income for the period	-5.7	-1.3	338%	-23.8

Consolidated balance sheet

(EUR million)	Note	30 Sep 2025	31 Dec 2024	Δ%	30 Sep 2024
Interest-bearing securities		57.7	74.3	-22%	75.4
Shares and participations		168.7	180.0	-6%	176.9
Investments for unit-linked investments		1,457.8	1,325.5	10%	1,296.2
Financial assets measured at fair value through income statement	8	1,684.3	1,579.8	7%	1,548.5
Interest-bearing securities		955.9	1,022.3	-6%	1,059.4
Financial assets measured at fair value through other comprehensive income	8	955.9	1,022.3	-6%	1,059.4
Interest-bearing securities	7,8	404.6	425.9	-5%	425.8
Lending to the Bank of Finland and credit institutions	7,8	903.3	581.3	55%	606.0
Lending to the public and public sector entities	7,8	7,839.4	7,776.9	1%	7,792.6
Cash and balances with central banks	8	76.2	65.3	17%	67.3
Financial assets measured at amortised cost		9,223.4	8,849.5	4%	8,891.6
Derivative instruments	6,8	63.1	68.8	-8%	74.4
Investments in associated companies and joint ventures		2.8	2.7	1%	2.8
Intangible assets and goodwill		165.1	154.9	7%	174.7
Right-of-use assets		20.0	20.2	-1%	20.4
Investment properties		61.1	61.8	-1%	62.1
Other tangible assets		7.1	7.8	-8%	8.1
Tangible and intangible assets		253.3	244.6	4%	265.2
Other assets		130.4	116.3	12%	113.8
Income tax receivables		1.9	1.2	55%	0.0
Deferred tax receivables		12.5	19.0	-34%	19.1
Tax receivables		14.3	20.2	-29%	19.1
Total assets		12,327.5	11,904.3	4%	11,974.9
Liabilities					
Liabilities to central banks		250.0	200.0	25%	150.0
Deposits from credit institutions		84.6	128.4	-34%	54.7
Deposits from the public and public sector entities		4,121.8	4,083.8	1%	4,278.3
Other deposits		420.9	460.0	-9%	420.0
Deposits ¹	8	4,627.2	4,672.2	-1%	4,753.0
Derivative instruments	6,8	145.3	181.2	-20%	182.1
Debt securities issued		4,300.5	3,979.2	8%	4,014.0
Subordinated liabilities		155.6	153.5	1%	153.5
Other liabilities to credit institutions		75.0	75.0	—%	75.0
Other financial liabilities ¹	8	4,531.1	4,207.7	8%	4,242.5
Liabilities from insurance contracts		415.8	446.0	-7%	453.0
Liabilities from investment contracts		1,376.4	1,245.4	11%	1,213.3
Liabilities from insurance business	4	1,792.2	1,691.4	6%	1,666.3
Other liabilities		179.5	157.5	14%	182.7
Provisions		1.5	0.9	55%	1.1
Income tax liabilities		—	0.3	-91%	2.6
Deferred tax liabilities		48.8	51.2	-5%	54.4
Tax liabilities		48.8	51.5	-5%	56.9
Total liabilities		11,575.6	11,162.4	4%	11,234.5
Equity					
Restricted equity		150.2	140.9	7%	141.6
Unrestricted equity		542.3	541.5	0%	539.3
Shareholders' share of equity		692.5	682.4	1%	681.0
Holders of Additional Tier 1 capital		59.5	59.5	—%	59.5
Total equity		751.9	741.9	1%	740.4
Total liabilities and equity		12,327.5	11,904.3	4%	11,974.9

¹) The grouping of deposits and other financial liabilities has changed as of 1 January 2025. Liabilities to central banks have been separated from deposits and are presented as a separate line item in the balance sheet. Liabilities to public sector entities and credit institutions, which were previously included in other liabilities to the public and public sector entities within other financial liabilities, are included in deposits as of 1 January 2025. The comparison year corresponds to the new grouping.

Consolidated off-balance-sheet commitments

(EUR million)	30 Sep 2025	31 Dec 2024	Δ%	30 Sep 2024
Guarantees	36.5	35.9	2%	60.4
Other commitments provided to a third party	0.9	1.5	-41%	1.7
Unused credit arrangements	680.8	584.9	16%	557.3
Other irrevocable commitments	4.2	4.2	—%	4.2
Total	722.4	626.6	15%	623.7

Consolidated statement of changes in equity

(EUR million)	Share capital	Fund at fair value	Fund for share-based payments	Un-restricted equity reserve	Retained earnings	Share-holders' share of equity	Additional Tier 1 capital holders	Total equity
Equity as at 1 January 2024	169.7	-39.0	7.7	144.2	362.7	645.4	59.5	704.8
Share issue				2.9		2.9		2.9
Acquisition of treasury shares					-1.4	-1.4		-1.4
Divestment of treasury shares				0.9	1.4	2.3		2.3
Dividend to shareholders					-50.9	-50.9		-50.9
Profit for the period					75.9	75.9		75.9
Change in fair value for financial assets		8.4				8.4		8.4
Change in fair value for cash flow hedging		1.6				1.6		1.6
Transferred to the income statement for financial assets		0.3				0.3		0.3
Comprehensive income from items which can be transferred to the income statement		10.2				10.2		10.2
Defined benefit plan pensions					0.2	0.2		0.2
Comprehensive income from items which can not be transferred to the income statement					0.2	0.2		0.2
Total comprehensive income for the period		10.2			76.1	86.4		86.4
Paid interest on Additional Tier 1 (AT1) capital, after taxes					-1.9	-1.9		-1.9
Change in share-based payments (IFRS 2)			-0.5			-0.5		-0.5
Equity as at 31 December 2024	169.7	-28.8	7.3	148.0	386.1	682.4	59.5	741.9

(EUR million)	Share capital	Fund at fair value	Fund for share-based payments	Un-restricted equity reserve	Retained earnings	Share-holders' share of equity	Additional Tier 1 capital holders	Total equity
Equity as at 1 January 2025	169.7	-28.8	7.3	148.0	386.1	682.4	59.5	741.9
Share issue				2.8		2.8		2.8
Acquisition of treasury shares					-1.8	-1.8		-1.8
Divestment of treasury shares				0.2	1.8	2.0		2.0
Dividend to shareholders					-59.9	-59.9		-59.9
Profit for the period					60.3	60.3		60.3
Change in fair value for financial assets		9.0				9.0		9.0
Change in fair value for cash flow hedging		0.1				0.1		0.1
Transferred to the income statement for financial assets		0.1				0.1		0.1
Comprehensive income from items which can be transferred to the income statement		9.3				9.3		9.3
Total comprehensive income for the period		9.3			60.3	69.6		69.6
Paid interest on Additional Tier 1 (AT1) capital, after taxes					-1.9	-1.9		-1.9
Change in share-based payments (IFRS 2)			-0.6			-0.6		-0.6
Repayment of dividend debt for invalidated shares					0.0	0.0		0.0
Equity as at 30 September 2025	169.7	-19.5	6.6	150.9	384.7	692.5	59.5	751.9

(EUR million)	Share capital	Fund at fair value	Fund for share-based payments	Un-restricted equity reserve	Retained earnings	Shareholders' share of equity	Additional Tier 1 capital holders	Total equity
Equity as at 1 January 2024	169.7	-39.0	7.7	144.2	362.7	645.4	59.5	704.8
Share issue				2.0	—	2.0		2.0
Acquisition of treasury shares					-1.4	-1.4		-1.4
Divestment of treasury shares				0.9	1.4	2.3		2.3
Dividend to shareholders					-50.9	-50.9		-50.9
Profit for the period					76.1	76.1		76.1
Change in fair value for financial assets		8.4				8.4		8.4
Change in fair value for cash flow hedging		2.3				2.3		2.3
Transferred to the income statement for financial assets		0.1				0.1		0.1
which can be transferred to the income		10.9				10.9		10.9
Total comprehensive income for the period		10.9			76.1	87.0		87.0
Paid interest on Additional Tier 1 (AT1) capital, after taxes					-1.9	-1.9		-1.9
Change in share-based payments (IFRS 2)			-1.6			-1.6		-1.6
Equity as at 30 September 2024	169.7	-28.1	6.1	147.1	386.1	681.0	59.5	740.4

Consolidated cash flow statement

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Jan-Dec 2024
Cash flow from operating activities				
Operating profit	75.2	94.6	-20%	94.6
Adjustment items not included in cash flow	19.5	30.7	-36%	66.6
Unwound fair value hedging	—	—	—	-14.0
Paid income taxes	-13.6	-15.5	-12%	-22.1
Cash flow from operating activities before change in receivables and liabilities	81.1	109.8	-26%	125.2
Increase (-) or decrease (+) in receivables from operating activities ¹	-415.2	79.9	—	125.2
Increase (+) or decrease (-) in liabilities from operating activities	439.1	-163.8	—	-217.7
Total cash flow from operating activities	105.1	25.8	307%	32.7
Cash flow from investing activities				
Investment in tangible and intangible assets	-19.1	-20.9	-9%	-30.5
Proceeds from sale of tangible and intangible assets	—	—	—	0.0
Acquisition of associate company	-0.1	—	—	—
Acquisition of and capital loan to associated companies	0.1	—	—	0.1
Dividend from associated companies	0.1	0.2	-41%	0.2
Total cash flow from investing activities	-19.0	-20.8	-8%	-30.2
Cash flow from financing activities				
Subordinated liabilities	—	31.3	-100%	31.3
Paid interest on Additional Tier 1 (AT1) capital	-2.3	-2.3	-1%	-2.3
Divestment of treasury shares	2.0	2.3	-12%	2.3
Paid dividends	-59.9	-50.9	18%	-50.9
Total cash flow from financing activities	-60.3	-19.7	206%	-19.7
Change in cash and cash equivalents	25.8	-14.6	—	-17.1
Cash and cash equivalents at the beginning of the year	76.6	93.7	-18%	93.7
Cash and cash equivalents at the end of the period	102.4	79.1	29%	76.6
Cash and cash equivalents in the cash flow statement consist of the following items:				
Cash in hand	0.4	0.4	2%	0.5
Bank of Finland current account excl. the minimum reserve deposit in Bank of Finland	26.1	14.3	82%	14.7
Repayable on demand claims on credit institutions	75.9	64.4	18%	61.4
Total	102.4	79.1	29%	76.6
Adjustment items not included in cash flow consist of:				
Impairment of interest-bearing securities	-0.3	0.8	—	0.3
Unrealised change in value for financial assets measured at fair value through income statement	9.1	-7.3	—	-12.8
Impairment of credits and other commitments	9.9	6.3	57%	10.6
Change in fair values	-12.4	15.9	—	21.3
Depreciation and impairment of tangible and intangible assets	9.6	15.0	-36%	45.2
Unwound fair value hedging	3.7	1.6	133%	2.8
Change in fair values of investment properties	0.7	0.2	316%	-0.1
Change in share-based payments	-0.7	-1.7	-56%	-0.6
Other adjustments	0.0	0.0	—	0.0
Total	19.5	30.7	-36%	66.6

¹⁾ Includes change in deposits at the Bank of Finland of EUR 325 (Jan-Sep 2024: -98, Jan-Mar 2025: -128) million.

Quarterly trends in the Group

(EUR million)						Jan-Sep	Jan-Sep	Jan-Dec
Income statement	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	2025	2024	2024
Net interest income	34.0	34.7	35.2	38.1	36.1	103.9	114.0	152.0
Dividends	0.0	0.1	0.0	0.0	0.1	0.1	0.3	0.3
Net commission income	31.2	30.3	30.8	32.5	30.9	92.3	91.8	124.3
Net income from life insurance	8.2	8.0	6.5	6.3	8.9	22.7	23.9	30.2
Net income from financial transactions	-0.2	0.1	0.7	1.8	-0.1	0.6	-0.5	1.3
Other operating income	0.2	0.1	0.2	0.1	0.2	0.6	0.5	0.6
Total operating income	73.5	73.3	73.5	78.7	76.1	220.3	230.1	308.8
Personnel costs	-20.3	-21.1	-20.6	-21.6	-19.4	-62.0	-58.8	-80.5
IT expenses	-13.4	-13.2	-12.8	-15.8	-12.0	-39.3	-35.7	-51.5
Depreciation of tangible and intangible assets	-4.6	-4.1	-4.0	-5.5	-6.1	-12.6	-18.2	-23.7
Other operating expenses	-6.2	-8.5	-6.7	-6.3	-5.5	-21.4	-16.5	-22.8
Total operating expenses	-44.4	-46.9	-44.0	-49.3	-43.1	-135.3	-129.3	-178.6
Impairment of tangible and intangible assets	—	—	—	-25.0	—	—	—	-25.0
Impairment of credits and other commitments	-3.8	-3.2	-2.9	-4.3	-1.8	-9.9	-6.3	-10.6
Share of profit from associated companies	0.0	0.0	0.1	0.0	0.0	0.1	0.1	0.1
Operating profit	25.3	23.3	26.6	0.1	31.2	75.2	94.6	94.6
Taxes	-5.2	-4.8	-4.9	-0.3	-6.4	-14.8	-18.5	-18.8
Profit for the period	20.1	18.5	21.8	-0.2	24.7	60.3	76.1	75.9
Attributable to:								
Shareholders in Aktia Bank plc	20.1	18.5	21.8	-0.2	24.7	60.3	76.1	75.9
Total	20.1	18.5	21.8	-0.2	24.7	60.3	76.1	75.9
Earnings per share (EPS), EUR	0.27	0.25	0.30	0.00	0.34	0.83	1.05	1.04
Earnings per share (EPS), EUR, after dilution	0.27	0.25	0.30	0.00	0.34	0.83	1.05	1.04
Operating profit excluding items affecting comparability:	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Jan-Sep 2025	Jan-Sep 2024	1-12/2024
Reported operating profit	25.3	23.3	26.6	0.1	31.2	75.2	94.6	94.6
Operating income:								
Additional income from divestment of Visa Europe to Visa Inc	—	-0.2	—	—	—	-0.2	—	—
Operating expenses:								
Costs for restructuring	2.1	3.2	0.7	3.2	0.3	7.4	1.6	3.4
IT-related revaluations	—	—	1.4	25.0	—	—	—	26.4
Comparable operating profit	27.4	26.2	28.7	28.3	31.5	82.3	96.2	124.5

(EUR million)								
Comprehensive income	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Dec 2024
Profit for the period	20.1	18.5	21.8	-0.2	24.7	60.3	76.1	75.9
Other comprehensive income after taxes:								
Change in fair value for financial assets	2.8	2.8	3.4	-0.1	3.6	9.0	8.4	8.4
Change in fair value for cash flow hedging	0.5	-1.1	0.7	-0.7	-0.2	0.1	2.3	1.6
Transferred to the income statement for financial assets	0.0	0.1	—	0.1	0.1	0.1	0.1	0.3
Comprehensive income from items which can be transferred to the income statement	3.4	1.8	4.1	-0.7	3.5	9.3	10.9	10.2
Defined benefit plan pensions	—	—	—	0.2	—	—	—	0.2
Comprehensive income from items which can not be transferred to the income statement	—	—	—	0.2	—	—	—	0.2
Total comprehensive income for the period	23.4	20.3	25.8	-0.6	28.2	69.6	87.0	86.4
Total comprehensive income attributable to:								
Shareholders in Aktia Bank plc	23.4	20.3	25.8	-0.6	28.2	69.6	87.0	86.4
Total	23.4	20.3	25.8	-0.6	28.2	69.6	87.0	86.4
Total earnings per share, EUR	0.32	0.28	0.35	-0.01	0.39	0.95	1.20	1.19
Total earnings per share, EUR, after dilution	0.32	0.28	0.35	-0.01	0.39	0.95	1.20	1.19
Total comprehensive income excluding items affecting comparability:	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Dec 2024
Reported total comprehensive income	23.4	20.3	25.8	-0.6	28.2	69.6	87.0	86.4
Additional income from divestment of Visa Europe to Visa Inc	—	-0.2	—	—	—	-0.2	—	—
Costs for restructuring	1.7	2.5	0.5	2.5	0.2	5.9	1.3	2.7
IT-related revaluations	—	—	1.1	20.0	—	—	—	21.2
Comparable total comprehensive income	25.1	22.7	27.5	21.9	28.4	75.3	88.3	110.2

Quarterly trends in the segments

(EUR million)						Jan-Sep	Jan-Sep	Jan-Dec
Asset Management	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	2025	2024	2024
Net interest income	2.7	2.7	3.0	3.0	2.9	8.4	10.4	13.4
Net commission income	16.6	16.2	16.6	18.1	16.5	49.3	49.9	67.9
Other income	0.2	0.0	0.1	0.0	0.0	0.3	0.2	0.2
Total operating income	19.5	18.9	19.7	21.1	19.4	58.1	60.5	81.6
Personnel costs	-4.9	-4.7	-4.8	-4.9	-5.0	-14.4	-14.6	-19.5
Other expenses ¹	-8.4	-10.3	-8.4	-9.5	-8.5	-27.2	-24.9	-34.3
Total operating expenses	-13.4	-15.0	-13.2	-14.4	-13.5	-41.6	-39.5	-53.9
Impairment of credits and other commitments	—	-0.2	—	—	—	-0.2	—	0.0
Operating profit	6.1	3.7	6.4	6.7	6.0	16.3	21.0	27.7
Comparable operating profit	6.5	4.3	6.6	7.1	6.2	17.5	21.9	29.0

(EUR million)						Jan-Sep	Jan-Sep	Jan-Dec
Banking Business	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	2025	2024	2024
Net interest income	35.3	35.3	36.5	36.6	34.7	107.1	117.5	154.1
Net commission income	15.0	14.7	14.5	14.7	14.7	44.1	43.6	58.3
Other income	0.1	0.1	0.1	0.0	0.2	0.3	0.3	0.3
Total operating income	50.3	50.0	51.1	51.3	49.6	151.5	161.4	212.7
Personnel costs	-4.1	-3.9	-4.3	-4.9	-4.2	-12.4	-10.9	-15.8
Other expenses ¹	-20.8	-21.3	-20.4	-24.4	-21.4	-62.6	-65.7	-90.0
Total operating expenses	-24.9	-25.3	-24.7	-29.2	-25.6	-74.9	-76.6	-105.8
Impairment of credits and other commitments	-3.8	-3.1	-2.9	-4.3	-1.8	-9.7	-6.3	-10.6
Operating profit	21.6	21.7	23.5	17.8	22.3	66.8	78.5	96.3
Comparable operating profit	21.8	22.5	23.9	19.1	22.3	68.2	79.0	98.1

(EUR million)						Jan-Sep	Jan-Sep	Jan-Dec
Life Insurance	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	2025	2024	2024
Insurance service result	5.7	1.7	3.1	4.4	5.5	10.5	15.3	19.7
Result from investment contracts	2.4	2.4	2.3	2.4	2.3	7.1	7.0	9.3
Net investment result	0.8	4.6	1.7	0.2	2.4	7.2	4.3	4.5
Net income from life insurance	8.9	8.7	7.2	7.0	10.3	24.8	26.6	33.5
Personnel costs	-0.6	-0.5	-0.7	-0.9	-0.6	-1.8	-1.9	-2.8
Other expenses ¹	-2.2	-2.3	-2.3	-2.1	-2.0	-6.9	-6.0	-8.0
Total operating expenses	-2.8	-2.8	-3.1	-2.9	-2.6	-8.7	-7.9	-10.8
Operating profit	6.1	5.9	4.1	4.0	7.7	16.1	18.7	22.7
Comparable operating profit	6.1	5.9	4.1	4.2	7.7	16.1	18.7	22.9

(EUR million) Group Functions	Q3/2025	Q2/2025	Q1/2025	Q4/2024	Q3/2024	Jan-Sep 2025	Jan-Sep 2024	Jan-Dec 2024
Net interest income	-4.1	-3.3	-4.4	-1.6	-2.3	-11.8	-14.7	-16.2
Net commission income	1.9	1.7	2.0	1.9	1.7	5.5	4.4	6.3
Other income	-0.1	0.2	0.9	1.9	0.1	0.9	0.2	2.1
Total operating income	-2.4	-1.5	-1.5	2.2	-0.6	-5.4	-10.1	-7.9
Personnel costs	-10.6	-12.0	-10.8	-11.0	-9.7	-33.4	-31.4	-42.4
Other expenses ¹	4.5	5.4	4.9	5.4	5.5	14.7	17.5	22.9
Total operating expenses	-6.1	-6.6	-5.9	-5.6	-4.2	-18.7	-13.9	-19.4
Impairment of tangible and intangible assets	—	—	—	-25.0	—	—	—	-25.0
Impairment of credits and other commitments	—	0.0	—	0.0	—	0.0	—	0.0
Operating profit	-8.5	-8.1	-7.4	-28.4	-4.8	-24.0	-23.9	-52.4
Comparable operating profit	-7.0	-6.6	-5.9	-2.1	-4.8	-19.5	-23.8	-25.9

1) The net expenses for central functions are allocated from the Group Functions to the business segments Banking Business, Asset Management and Life Insurance. This cost allocation is included in the segments' other operating expenses.

Note 1. Basis of preparation of the interim report and significant accounting principles

Basis of preparation of the interim report

Aktia Bank Plc's consolidated financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the EU.

The interim report for the period 1 January–30 September 2025 has been prepared in accordance with IAS 34, Interim Financial Reporting. The interim report does not contain all the information required for financial statements and should therefore be read in conjunction with Aktia Group's Financial Review 2024 and other supplementary reports (e.g. Pillar III Report 2024).

Figures in the tables are presented in millions of euros with one decimal place and are rounded, therefore the sum of individual amounts and percentage changes may differ from the presented total.

The interim report for the period 1 January–30 September 2025 was approved by the Board of Directors on 6 November 2025.

Significant accounting principles

In preparing the interim report, the Group has followed the accounting principles applied in the annual consolidated financial statements on 31 December 2024.

The Group assesses that new or revised IFRS standards issued by the IASB or IFRIC (International Financial Reporting Interpretations Committee) interpretations that became effective 1 January 2025 have no significant impact on the Group's future results, financial position or disclosures. New and revised standards issued by the IASB that are not yet effective are also not expected to have any significant impact on the Group's financial statements.

IFRS 18, Presentation and Disclosure in Financial Statements, was published by the IASB in April 2024 but has not yet been endorsed by the EU. IFRS 18 establishes the requirements for presentation and disclosures in financial statements and replaces IAS 1, Presentation of Financial Statements. The new standard is effective for annual reporting periods beginning on or after 1 January 2027, with earlier application permitted. The standard must be applied retroactively for comparative periods and mainly focuses on presentation and disclosures in the financial statements, with particular emphasis on the income statement and the reporting of financial performance. Aktia is evaluating the impact of IFRS 18 on its consolidated financial statements but since it does not change the recognition and measurement principles, it is not expected to have any significant impact beyond the presentation of financial information.

Assets under management (AuM)

As of 1 January 2025, Aktia will report both gross and net assets under management (AuM) in line with its updated strategy.

Gross AuM comprises all assets on which Aktia earns commissions. From 1 January 2025 onward, AuM will be presented primarily on a gross basis, which is higher than the figures previously reported on a net basis. Unless otherwise stated in the report, AuM refers to the gross figure.

In contrast to gross assets, which may include several layers of exposure to Aktia's own products (e.g. an Aktia fund-of-funds or a discretionary mandate whose underlying investments are in Aktia products), net AuM counts each customer holding only once. In the updated definition of AuM, cash held within mandates is excluded, and certain individual assets formerly classified as AuM have been reclassified as assets under custody. As a result, net AuM under the updated definition is lower than the amounts reported in previous years.

Comparative figures have been recalculated to align with the updated AuM definition as of 31 December 2023.

Starting 1 January 2025, the asset classes of AuM will be shown on a gross basis. The previous asset classes – interest-bearing, equities, capital funds, and other – have been replaced by discretionary and non-discretionary portfolio management, fund assets and other. Discretionary and non-discretionary portfolio management includes mandates and the insurance business's investment wrappers. Fund assets includes Aktia funds, UI funds, and capital funds. Other includes third-party funds and structured products.

Note 2. Group's risk exposure

The Bank Group's capital adequacy

The Bank Group includes Aktia Bank Plc and all its subsidiaries except for Aktia Life Insurance Ltd, and forms a consolidated group in accordance with the capital adequacy regulations.

(EUR million)	30 September 2025		31 December 2024	
Calculation of the Bank Group's capital base	Group	Bank Group	Group	Bank Group
Total assets	12,327.5	10,402.1	11,904.3	10,106.7
of which intangible assets	165.1	151.3	154.9	145.8
Total liabilities	11,575.6	9,722.8	11,162.4	9,403.0
of which subordinated liabilities	155.6	101.1	153.5	99.9
Share capital	169.7	169.7	169.7	169.7
Fund at fair value	-19.5	-11.9	-28.8	-19.6
Restricted equity	150.2	157.9	140.9	150.1
Unrestricted equity reserve and other funds	157.6	157.4	155.3	155.1
Retained earnings	324.4	277.2	310.3	280.3
Profit for the period	60.3	47.3	75.9	58.7
Unrestricted equity	542.3	482.0	541.5	494.2
Shareholders' share of equity	692.5	639.9	682.4	644.3
Holders of other Tier 1 capital	59.5	59.5	59.5	59.5
Equity	751.9	699.3	741.9	703.7
Total liabilities and equity	12,327.5	10,422.1	11,904.3	10,106.7
Off-balance sheet commitments	722.4	718.2	626.6	622.3
The Bank Group's equity		699.3		703.7
Provision for dividends to shareholders ¹		—		-59.8
Profit for the period, for which no application was filed with the Financial Supervisory Authority		-47.3		—
Intangible assets		-131.7		-133.3
Debentures		101.1		99.9
Additional expected losses according to IRB		-23.6		-26.6
Deduction for significant holdings in financial sector entities		-5.1		-6.7
Other incl. unpaid dividend		-7.8		-11.8
Total capital base (CET1 + AT1 + T2)		584.9		565.5

1) Based on the CRR regulation

(EUR million)	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024
The Bank Group's capital adequacy					
Common Equity Tier 1 Capital before regulatory adjustments	587.3	581.6	578.5	576.0	590.0
Common Equity Tier 1 Capital regulatory adjustments	-161.8	-184.2	-182.5	-168.1	-191.0
Common Equity Tier 1 Capital (CET1)	425.5	397.4	396.0	407.9	399.0
Additional Tier 1 capital before regulatory adjustments	58.3	58.8	59.4	57.7	58.3
Additional Tier 1 capital (AT1)	58.3	58.8	59.4	57.7	58.3
Total Tier 1 capital (T1 = CET1 + AT1)	483.8	456.2	455.4	465.6	457.2
Tier 2 capital before regulatory adjustments	101.1	100.9	101.6	99.9	100.3
Total Tier 2 capital (T2)	101.1	100.9	101.6	99.9	100.3
Total own funds (TC = T1 + T2)	584.9	557.1	557.0	565.5	557.5
Risk weighted assets	3,279.6	3,092.6	3,045.9	3,413.3	3,365.2
of which credit risk, the standardised model	2,062.3	967.1	970.7	828.0	787.2
of which credit risk, the IRB model	796.9	1,707.0	1,644.2	2,076.6	2,094.3
of which CVA risk	13.2	11.4	23.8	12.8	15.3
of which operational risk	407.2	407.2	407.2	496.0	468.4
Own funds requirement (8 %)	262.4	247.4	243.7	273.1	269.2
Own funds buffer	322.5	309.7	313.4	292.4	288.3
CET1 Capital ratio	13.0%	12.8%	13.0%	12.0%	11.9%
T1 Capital ratio	14.8%	14.8%	15.0%	13.6%	13.6%
Total capital ratio	17.8%	18.0%	18.3%	16.6%	16.6%

Calculation of capital adequacy is made using ratings from Moody's Investors Services and Standard & Poor's Ratings Services to define risk weight of exposures. Aktia transitioned from the FIRB approach to the standardised approach during the third quarter.

Bank Group's risk-weighted amount for operational risks

(EUR million)	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024
Capital requirement for operational risk	32.6	32.6	32.6	39.7	37.5
Risk-weighted amount	407.2	407.2	407.2	496.0	468.4

The capital requirement for operational risk under CRR3 is 12% of the components from income statement and balance sheet, calculated as a three-year average.

The risk-weighted amount for operational risk is calculated by dividing the capital requirement by 8%.

(EUR million)

30 Sep 2025

	Contractual exposure	Exposure at default	Risk weight, %	Risk- weighted amount	Capital requirement 8 %
The Bank Group's credit risk					
Exposure class					
Credit risk, IRB approach					
General corporates	—	—	—%	—	—
Retail exposures secured by residential property	4,424.9	4,410.6	16%	712.8	57.0
Other retail exposures	353.1	337.7	25%	84.0	6.7
Other non credit-obligation assets	—	—	—%	—	—
Total exposures	4,778.0	4,748.3	17%	796.9	63.7
Credit risk, standardised approach					
Central governments and central banks	965.8	1,004.2	0%	0.0	0.0
Regional governments and local authorities	57.9	75.7	0%	0.3	0.0
Public sector entities	0.1	18.1	1%	0.1	0.0
Multilateral development banks	9.1	30.9	0%	0.0	0.0
International organisations	33.0	33.0	0%	0.0	0.0
Exposures to institutions	234.3	205.1	27%	56.1	4.5
Exposures to corporates	593.7	459.7	85%	389.1	31.1
Retail exposures	769.2	369.8	67%	247.2	19.8
Secured by mortgages on immovable property and ADC exposures	2,216.6	2,034.3	43%	883.4	70.7
Exposures in default	76.6	61.9	90%	55.5	4.4
Covered bonds	860.4	860.4	10%	87.4	7.0
Equity exposures	51.1	51.1	250%	127.7	10.2
Other items	313.8	313.8	69%	215.4	17.2
Total exposures, standardised approach	6,181.7	5,518.2	37%	2,062.3	165.0
Total risk exposures	10,959.7	10,266.5	28%	2,859.1	228.7

(EUR million)

31 December 2024

	Contractual exposure	Exposure at default	Risk weight, %	Risk- weighted amount	Capital requirement 8 %
The Bank Group's total risk exposures					
Exposure class					
Credit risk, IRB approach					
Corporates - SME	1,162.3	1,015.8	63%	638.4	51.1
Corporates - Other	635.5	609.7	78%	474.3	37.9
Retail - Secured by immovable property non-SME	4,521.4	4,507.8	16%	717.2	57.4
Retail - Secured by immovable property SME	97.4	96.8	15%	14.4	1.2
Retail - Other non-SME	219.8	207.9	22%	46.2	3.7
Retail - Other SME	14.7	13.5	39%	5.2	0.4
Equity exposures	49.8	49.8	270%	134.5	10.8
Other non credit-obligation assets	87.5	—	—%	46.3	3.7
Total exposures, IRB approach	6,788.5	6,501.2	32%	2,076.6	166.1
Credit risk, standardised approach					
States and central banks	632.1	668.2	0%	0.0	0.0
Regional governments and local authorities	58.7	79.0	0%	0.3	0.0
Public sector entities	0.0	16.4	0%	0.0	0.0
Multilateral development banks	9.2	39.5	0%	0.0	0.0
International organisations	32.8	32.8	0%	0.0	0.0
Credit institutions	294.3	211.3	21%	44.1	3.5
Corporates	136.8	111.8	90%	100.4	8.0
Retail exposures	654.2	316.8	71%	223.4	17.9
Secured by immovable property	851.6	828.7	29%	237.6	19.0
Past due items	13.5	9.6	106%	10.1	0.8
Covered bonds	942.2	942.1	10%	94.9	7.6
Other items	167.0	167.0	70%	117.1	9.4
Total exposures, standardised approach	3,792.4	3,423.4	24%	827.9	66.2
Total risk exposures	10,580.8	9,924.6	29%	2,904.5	232.4

The finance and insurance conglomerate's capital adequacy

(EUR million)	30 Sep 2025	30 Jun 2025	31 Mar 2025	31 Dec 2024	30 Sep 2024
Summary					
The Group's equity	751.9	727.6	767.1	741.9	740.4
Sector-specific assets	155.6	155.2	155.6	153.5	153.5
Intangible assets and other reduction items	-228.3	-235.8	-276.3	-215.4	-219.4
Conglomerate's total capital base	679.2	647.0	646.3	679.9	674.5
Capital requirement for the Bank Group	398.1	377.1	371.4	416.8	410.8
Capital requirement for insurance business	99.5	96.0	92.7	94.2	100.1
Minimum amount for capital base	497.6	473.1	464.1	511.1	510.9
Conglomerate's capital adequacy	181.7	174.0	182.2	168.9	163.7
Capital adequacy ratio, %	136.5%	136.8%	139.3%	133.0%	132.0%

The finance and insurance conglomerate's capital adequacy is based on consolidation method and is calculated according to the rules of the Finnish Act on the Supervision of Financial and Insurance Conglomerates and the standards of the Finnish Financial Supervision Authority.

Note 3. Net interest income

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Q3/2025	Q3/2024	Δ%	Jan-Dec 2024
Lending	214.2	276.5	-23%	67.3	90.2	-25 %	362.6
Deposits	-35.5	-65.4	-46%	-10.3	-20.9	-51 %	-81.3
Covered bonds	-41.6	-57.9	-28%	-12.9	-20.2	-36 %	-76.4
Senior financing	-49.6	-77.5	-36%	-14.7	-24.9	-41 %	-99.2
Liquidity portfolio	17.4	26.8	-35%	5.0	9.0	-44 %	34.4
Other	-1.1	11.6	—	-0.4	3.0	—	12.0
of which liabilities to central banks	-4.4	-5.4	-18%	-1.4	-1.4	-4 %	-6.7
of which risk debenture loan	-4.0	-2.6	51%	-1.2	-1.3	-4 %	-4.1
of Which deposits in the bank of Finland	8.7	18.7	-53%	2.6	5.7	-55 %	22.5
Total	103.9	114.0	-9%	34.0	36.1	-6 %	152.0

Borrowing and lending include the covered bonds issued by mortgage bank operations and the interest rate hedging that was made in connection with the issues.

Note 4. Net income from life insurance and liabilities from insurance business

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Q3/2025	Q3/2024	Δ%	Jan-Dec 2024
Insurance service result	10.5	15.3	-31%	5.7	5.5	3 %	19.7
Result from investment contracts	7.1	7.0	3%	2.4	2.3	2 %	9.3
Actuarially calculated result	17.6	22.2	-21%	8.1	7.9	3 %	29.0
Change in ECL impairment	0.1	-0.1	—	0.0	0.0	—	0.0
Unrealised value changes for shares and participations	-4.3	15.2	—	3.3	13.1	-75 %	17.4
Unrealised value changes for investment properties	-0.8	-0.2	329%	-0.9	-0.2	347 %	-0.5
Other net investment income	6.9	4.4	56%	1.1	0.9	23 %	5.2
Net income from investments	1.9	19.3	-90%	3.4	13.8	-75 %	22.0
Insurance finance result	3.2	-17.6	—	-3.3	-12.7	-74 %	-20.8
Net investment result	5.1	1.7	205%	0.1	1.0	-89 %	1.2
Net income from life insurance	22.7	23.9	-5%	8.2	8.9	-8 %	30.2

Insurance service result includes results from contracts which according to IFRS 17 are defined as insurance contracts. Liabilities from insurance contracts are divided into present value of future expected cash flows, contractual service margin and risk adjustment. Regarding investment contracts insurance premiums received and claims are reported as premiums written, or insurance claims paid in the income statement. Premiums are reported as premiums written when payment is received. Liabilities from investment contracts are measured based on market value for investments that are associated with the insurance policy. Insurance finance result includes financial income and expenses from discounting of future cash flows for liabilities from insurance contracts, as well as a possible changes in the actuarial assumptions.

(EUR million)	30 Sep 2025	30 Sep 2024	Δ%	Jan-Dec 2024
Present value of future cash flows (PVCF)	313.9	348.8	-10%	341.7
Contractual service margin (CSM)	63.6	62.6	1%	63.5
Risk adjustment (RA)	38.3	41.5	-8%	40.9
Liabilities from insurance contracts	415.8	453.0	-8%	446.0
Liabilities from investment contracts	1,376.4	1,213.3	13%	1,245.4
Liabilities from insurance business	1,792.2	1,666.3	8%	1,691.4

Note 5. Net income from financial transactions

(EUR million)	Jan-Sep 2025	Jan-Sep 2024	Δ%	Q3/2025	Q3/2024	Δ%	Jan-Dec 2024
Net income from securities and currency operations	-0.2	0.1	—	-0.4	0.0	—	1.4
of which unrealised value changes for shares and participations	-0.3	0.0	—	-0.3	0.0	—	1.4
Net income from financial assets measured at fair value through other comprehensive income	0.4	-0.5	—	0.0	-0.2	—	-0.2
of which change in ECL impairment	0.2	-0.5	—	0.0	-0.2	—	-0.2
Net income from interest-bearing securities measured at amortised cost	0.0	-0.2	—	0.0	0.2	—	0.0
of which change in ECL impairment	0.0	-0.2	—	0.0	0.2	—	0.0
Net income from hedge accounting	0.4	0.0	—	0.3	-0.1	—	0.1
Total	0.6	-0.5	—	-0.2	-0.1	77 %	1.3

Note 6. Derivative instruments

Hedging derivative instruments (EUR million)	30 September 2025		
	Total nominal amount	Assets, fair value	Liabilities, fair value
Fair value hedging			
Interest rate-related	6,382.3	59.9	127.5
Total	6,382.3	59.9	127.5
Cash flow hedging			
Interest rate-related	485.5	3.3	17.9
Total	485.5	3.3	17.9
Derivative instruments measured through the income statement			
Currency-related	4.6	0.0	0.0
Total	4.6	0.0	0.0
Total derivative instruments			
Interest rate-related	6,867.8	63.1	145.3
Currency-related	4.6	0.0	0.0
Total	6,872.4	63.1	145.3
Of which cleared interest rate swaps	2,059.1	19.0	13.6

Hedging derivative instruments (EUR million)	31 December 2024		
	Total nominal amount	Assets, fair value	Liabilities, fair value
Fair value hedging			
Interest rate-related	6,280.7	66.1	149.2
Total	6,280.7	66.1	149.2
Cash flow hedging			
Interest rate-related	630.0	2.7	31.9
Total	630.0	2.7	31.9
Derivative instruments valued through the income statement			
Currency-related	4.4	0.0	0.1
Total	4.4	0.0	0.1
Total derivative instruments			
Interest rate-related	6,910.7	68.8	181.1
Currency-related	4.4	0.0	0.1
Total	6,915.0	68.8	181.2
Of which cleared interest rate swaps	2,167.2	18.6	13.5

Note 7. Financial assets and impairment by stage

(EUR million)	Stage 1	Stage 2	Stage 3	Total
Book value of financial assets 30 September 2025				
Interest-bearing securities	1,416.1	2.1	—	1,418.2
Lending to the public and public sector entities	7,272.9	382.2	184.2	7,839.4
Off-balance sheet commitments	714.6	3.2	4.6	722.4
Total	9,403.7	387.5	188.8	9,980.0
Book value of financial assets 31 December 2024				
Interest-bearing securities	1,520.1	2.4	—	1,522.5
Lending to the public and public sector entities	7,224.1	416.2	136.6	7,776.9
Off-balance sheet commitments	618.5	2.8	5.3	626.6
Total	9,362.7	421.4	141.9	9,925.9

Impairment of credits and other commitments

(EUR million)	Stage 1	Stage 2	Stage 3	Total
Impairment of credits and the other commitments 1 January 2025	6.0	8.0	24.8	38.8
Transferred from stage 1 to stage 2	-0.2	1.8	—	1.5
Transferred from stage 1 to stage 3	-0.1	—	1.6	1.5
Transferred from stage 2 to stage 1	0.1	-0.5	—	-0.4
Transferred from stage 2 to stage 3	—	-1.4	7.2	5.9
Transferred from stage 3 to stage 1	0.0	—	-0.2	-0.2
Transferred from stage 3 to stage 2	—	0.2	-0.9	-0.7
Increases due to origination and acquisition	2.9	0.3	0.1	3.2
Decreases due to derecognition	-1.6	-0.7	-2.2	-4.6
Decrease in allowance account due to write-offs	—	—	-2.5	-2.5
Other changes *	-0.6	-1.5	5.8	3.6
Impairment of credits and the other commitments 30 September 2025 *	6.5	6.0	33.6	46.1
of which provisions	0.9	0.1	0.4	1.5

* Model-based ECL impairments (Stage 2) included an expected credit loss of EUR 1.7 million at year-end, based on management's assessment of loans secured by commercial properties due to the uncertainty on the real estate market. During the third quarter, expected credit losses (ECL) related to loans secured by commercial properties were assessed on an individual basis. As a result, the credit loss provision according to management's assessment was released as of 30 September 2025.

Impairment of interest-bearing securities

(EUR million)	Stage 1	Stage 2	Stage 3	Total
Impairment of interest-bearing securities 1 January 2025	0.7	0.1	—	0.8
Increases due to origination and acquisition	0.1	—	—	0.1
Decreases due to derecognition	-0.1	—	—	-0.1
Other changes	-0.3	0.0	0.0	-0.3
Impairment of interest-bearing securities 30 September 2025	0.4	0.1	0.0	0.5

Note 8. Financial assets and liabilities

Fair value of financial assets and liabilities

(EUR million)		30 September 2025		31 December 2024	
		Book value	Fair value	Book value	Fair value
Financial assets					
Financial assets measured at fair value through income statement		1,684.3	1,684.3	1,579.8	1,579.8
Financial assets measured at fair value through other comprehensive income		955.9	955.9	1,022.3	1,022.3
Interest-bearing securities measured at amortised cost		404.6	394.2	425.9	412.3
Lending to the Bank of Finland, credit institutions, public and public sector entities		8,742.7	8,769.1	8,358.2	8,424.1
Cash and balances with central banks		76.2	76.2	65.3	65.3
Derivative instruments		63.1	63.1	68.8	68.8
Total		11,926.7	11,942.7	11,520.4	11,572.5
Financial liabilities					
Liabilities to central banks		250.0	250.0	200.0	200.2
Deposits ¹		4,627.2	4,639.3	4,672.2	4,688.6
Derivative instruments		145.3	145.3	181.2	181.2
Debt securities issued		4,300.5	4,323.3	3,979.2	4,000.4
Subordinated liabilities		155.6	157.2	153.5	154.8
Other liabilities to credit institutions		75.0	77.9	75.0	78.5
Liabilities for right-of-use assets		22.5	22.5	22.6	22.6
Total		9,576.2	9,615.5	9,283.7	9,326.2

In the table, the fair value and the book value of the financial assets and liabilities are presented per balance sheet item. The fair values are determined both for agreements with fixed and variable interest rates. The fair values are calculated without accrued interest and without the effect of possible hedging derivatives attributable to the balance sheet item.

Fair values on investment assets are determined by market prices quoted on the active market. If quoted market prices are not available, the value of the balance sheet items is mainly determined by discounting future cash flow using market interest rates on the day the accounts were closed. In addition to the credit risk profile of current stock, costs for re-financing are considered in the discount rate when determining fair values on loans. For cash and balances with central banks, the nominal value is used as fair value.

For deposits repayable on demand, the nominal value is assumed to be equivalent to the fair value. Deposits with maturity are determined by discounting future cash flows at market interest rates on the day the accounts were closed. The fair value of issued debts is mainly determined based on quotes on the market. In the discount rate for unquoted issued debts and subordinated liabilities, a margin corresponding the seniority of the instrument is applied.

Derivatives are valued at fair value corresponding to quotes on the market.

¹⁾ The grouping of deposits and other financial liabilities has changed as of 1 January 2025. Liabilities to central banks have been separated from deposits and are presented as a separate line item. Liabilities to public sector entities and credit institutions, which were previously included in other liabilities to the public and public sector entities, are included in deposits as of 1 January 2025. The comparison year corresponds to the new grouping.

Measurement of financial assets at fair value

Level 1 consists of financial instruments that are valued using prices listed on an active market. In an active market, transactions occur with sufficient volume and frequency to provide pricing information on an ongoing basis. This category includes listed bonds and other securities, listed equity instruments and derivatives, for which tradable price quotes exist.

Level 2 consists of financial instruments that do not have directly accessible listed prices from an effective market. The fair value has been determined by using valuation techniques, which are based on assumptions supported by observable market prices. Such market information may include listed interest rates, for example, or prices for closely related instruments. This category includes the majority of OTC derivative instruments, as well as many other instruments that are not traded on an active market. In addition, the Bank makes an independent valuation adjustment to the market value of the outstanding OTC derivatives for the total credit risk component for the counterparty credit risk as well as for the own credit risk.

Level 3 consists of financial instruments for which the fair value cannot be obtained directly from quoted market prices or indirectly by using valuation techniques or models supported by observable market prices. This category mainly includes unlisted equity instruments and funds, and other unlisted funds and securities where there currently are no fixed prices.

(EUR million)	30 September 2025				31 December 2024			
	Market value classified into				Market value classified into			
Financial instruments measured at fair value	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through income statement								
Investments for unit-linked investments	1,457.8	—	—	1,457.8	1,325.5	—	—	1,325.5
Interest-bearing securities	11.3	46.4	0.0	57.7	16.0	58.3	0.0	74.3
Shares and participations	111.4	—	57.2	168.7	120.5	—	59.5	180.0
Total	1,580.6	46.4	57.2	1,684.3	1,462.0	58.3	59.5	1,579.8
Financial assets measured at fair value through other comprehensive income								
Interest-bearing securities	949.4	6.5	—	955.9	1,012.8	9.5	—	1,022.3
Total	949.4	6.5	—	955.9	1,012.8	9.5	—	1,022.3
Derivative instrument, net	0.0	-82.2	—	-82.2	-0.1	-112.3	—	-112.4
Total	0.0	-82.2	—	-82.2	-0.1	-112.3	—	-112.4
Total	2,530.0	-29.3	57.2	2,557.9	2,474.7	-44.5	59.5	2,489.7

Transfers between level 1 and level 2

Transfers between levels may occur when there are indications of changes in market conditions, e.g. when instruments cease to be actively traded. During the period, no transfers between level 1 and level 2 occurred.

Aktia Group's Risk control has the responsibility for classifying financial instrument into levels 1, 2 and 3. The valuation process, which is made on an ongoing basis, is the same for financial instruments on all levels. The process determines to which level in the fair value hierarchy a financial instrument will be classified. In cases where internal assumptions have a material impact on fair value, the financial instrument is reported on level 3. The process also includes an evaluation based on the quality of the valuation data if a class of financial instrument is to be transferred between levels.

Changes within level 3

The following table present the change from year-end regarding level 3 financial assets reported at fair value.

Reconciliation of changes for financial instruments belonging to level 3	Financial assets measured at fair value through income statement			Financial assets measured at fair value through other comprehensive income			Total		
	Interest bearing securities	Shares and participations	Total	Interest bearing securities	Shares and participations	Total	Interest bearing securities	Shares and participations	Total
(EUR million)									
Carrying amount 1 January 2025	0.0	59.5	59.5	—	—	—	0.0	59.5	59.5
New purchases	—	0.6	0.6	—	—	—	—	0.6	0.6
Sales	—	-0.4	-0.4	—	—	—	—	-0.4	-0.4
Matured during the year	—	—	—	—	—	—	—	—	—
Realised value change in the income statement	—	—	—	—	—	—	—	—	—
Unrealised value change in the income statement	—	-2.5	-2.5	—	—	—	—	-2.5	-2.5
Value change recognised in total comprehensive income	—	—	—	—	—	—	—	—	—
Carrying amount 30 September 2025	0.0	57.2	57.2	—	—	—	0.0	57.2	57.2

Set off of financial assets and liabilities

(EUR million)	30 September 2025		31 December 2024	
	Derivatives	Reverse repurchase agreements	Derivatives	Reverse repurchase agreements
Assets				
Financial assets included in general agreements on set off or similar agreements	63.1	—	68.8	—
Carrying amount in the balance sheet	63.1	—	68.8	—
Amount not set off but included in general agreements on set off or similar	22.4	—	27.5	—
Collateral assets	35.4	—	36.3	—
Total amount of sums not set off in the balance sheet	57.8	—	63.9	—
Net amount	5.3	—	4.9	—
Liabilities				
Financial liabilities included in general agreements on set off or similar agreements	145.3	—	181.2	61.4
Carrying amount in the balance sheet	145.3	—	181.2	61.4
Amount not set off but included in general agreements on set off or similar	22.4	—	27.5	—
Collateral liabilities	97.1	—	113.0	61.7
Amount not set off in the balance sheet	119.5	—	140.5	61.7
Net amount	25.8	—	40.7	-0.3

The table shows financial assets and liabilities that are not set off in the balance sheet, but have potential rights associated with enforceable master set-off arrangements or similar arrangements, such as ISDA Master Agreements, together with related collateral. The net amount shows the exposure in normal business as well as in the event of default or insolvency.

Note 9. Specification of the Group's funding structure

(EUR million)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Deposits from the public and public sector entities	4,121.8	4,083.8	4,278.3
Short-term liabilities, unsecured debts ¹			
Banks	49.2	30.6	20.7
Certificates of deposits issued and Money Market deposits	490.2	568.9	511.6
Total	539.3	599.6	532.4
Short-term liabilities, secured debts (collateralised) ¹			
Banks - received cash in accordance with collateral agreements	35.4	36.3	33.9
Central bank	250.0	200.0	—
Repurchase agreements - banks	—	61.4	—
Total	285.4	297.7	33.9
Total short-term liabilities	824.7	897.3	566.3
Long-term liabilities			
Unsecured debts ²			
Issued senior preferred debts	1,710.4	1,855.1	1,911.4
Issued senior non-preferred debts	89.0	88.6	88.8
Other credit institutions	75.0	75.0	75.0
Subordinated debts	101.1	99.9	100.3
AT1 loan (Additional Tier 1 capital)	60.0	60.0	60.0
Total	2,035.4	2,178.6	2,235.5
Secured debts (collateralised) ²			
Central bank and other credit institutions	—	—	150.0
Issued covered bonds	2,493.4	1,993.6	1,993.1
Total	2,493.4	1,993.6	2,143.1
Accumulated adjustment amount of fair value hedges	-61.6	-66.9	-70.9
Total long-term liabilities	4,467.2	4,105.2	4,307.6
Interest-bearing liabilities in the Bank Group	9,413.7	9,086.3	9,152.2
Technical provisions in the life insurance business	1,792.2	1,691.4	1,666.3
Subordinated debts in the life insurance business	54.6	53.6	53.2
Total other non-interest-bearing liabilities	375.1	391.1	422.8
Total liabilities	11,635.6	11,222.4	11,294.5

1) Short-term liabilities = liabilities which original maturity is under 1 year

2) Long-term liabilities = liabilities which original maturity is over 1 year

Note 10. Collateral assets and liabilities

Collateral assets (EUR million)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Collateral for own liabilities			
Securities	378.0	373.4	198.7
Outstanding loans constituting security for covered bonds	2,898.7	2,425.7	2,390.6
Total	3,276.7	2,799.1	2,589.3
Other collateral assets			
Pledged securities ¹	100.3	100.3	100.3
Cash included in pledging agreements and repurchase agreements	97.1	113.0	105.9
Total	197.4	213.3	206.2
Total collateral assets	3,474.1	3,012.4	2,795.5
Collateral above refers to the following liabilities			
Liabilities to credit institutions ²	250.0	261.4	150.0
Issued covered bonds ³	2,477.3	1,968.8	1,963.8
Derivatives	97.1	113.0	105.9
Total	2,824.4	2,343.2	2,219.7

1) Refers to securities pledged for the intra day limit. As of 30 September 2025, the surplus of pledged securities amounted to EUR 97.3 million, to EUR 84.2 million as of 31 December 2024 and to EUR 16.0 million as of 30 September 2024.

2) Refers to liabilities to the central bank and to repurchase agreements with standardised GMRA (Global Master Repurchase Agreement) terms and conditions.

3) Own repurchases deducted.

Collateral liabilities (EUR million)	30 Sep 2025	31 Dec 2024	30 Sep 2024
Cash included in pledging agreements ¹	35.4	36.3	33.9
Total	35.4	36.3	33.9

1) Refers to derivative agreements where collaterals were received from the counterparty in accordance with ISDA/CSA agreements.

Report on review of the interim financial Information of Aktia Bank plc as of and for the nine-month period ending September 30, 2025

To the Board of Directors of Aktia Bank plc

Introduction

We have reviewed the balance sheet as of September 30, 2025 and the related income statement, statement of other comprehensive income, statement of changes in equity capital and cash flow statement of Aktia Bank plc Group for the nine-month period then ended, as well as other explanatory notes to the consolidated financial statements. The Board of Directors and the Managing Director are responsible for the preparation and presentation of this interim financial information in accordance with IAS 34 Interim Financial Reporting. We will express our conclusion on this interim information based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and other generally accepted auditing practices and consequently does not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the interim information, in all material respects, is not prepared in accordance with IAS 34 Interim Financial Reporting.

Helsinki 6 November 2025

KPMG OY AB

Tiia Kataja

Authorised Public Accountant,
KHT

Contact information

Aktia Bank Plc

PO Box 207

Arkadiankatu 4–6, 00101 Helsinki

Tel. +358 10 247 5000

Fax +358 10 247 6356

Group and Investor information: www.aktia.com

Contact: ir@aktia.fi

E-mail: firstname.lastname@aktia.fi

Business ID: 2181702-8

BIC/S.W.I.F.T: HELSFIHH

Briefing for analysts, investors and media

Aktia's results briefing for analysts, investors and media will be held in English on Thursday 6 November 2025 at 10:30 a.m. Aktia's CEO Anssi Huhta and CFO Sakari Järvelä will present the results.

The briefing can be viewed live as a webcast or as a recording after the event at <https://aktia.events.inderes.com/q3-2025>. Questions can be submitted in writing during the live webcast.

The presentation material in English will be available on Aktia's website www.aktia.com before the briefing.

Financial calendar

Financial Statement Release January–December 2025.....5 February 2026

Annual General Meeting..... 1 April 2026

Interim Report January–March 202630 April 2026

Half-year Report January–June 2026 30 July 2026

Interim Report January–September 2026..... 30 October 2026