VAROPreem agrees sale of Road B.V. to Hametha B.V.

[Zug, 8 July 2026]: VAROPreem has agreed to sell its 66.3% stake in Road B.V., an eMobility SaS (software-as-service) company, to Hametha B.V., marking a successful exit following a period of significant growth and value creation under VAROPreem ownership. During this period, Road strengthened its market position, expanded internationally and built a scalable and profitable business.

- **Growth:** Under VAROPreem ownership since 2021, Road has grown substantially, with net revenues increasing by 17X during the period. During the last 5 years, the number of charging points increased by 1,350% resulting in 25 million customer transactions.
- **Platform:** VAROPreem supported the development of a robust, scalable, digital and operational platform, strengthening Road's position as one of the leading EV charging management platforms across Western Europe. Operational performance has been strong, with 99.98% uptime across locations.
- **Value creation:** The transaction marks a successful exit for VAROPreem at a multiple of 13X EBITDA[1].

Founded in 2017 and headquartered in Amsterdam, Road provides a flexible, technology-agnostic EV charging management platform. Its portfolio includes E-Flux by Road, an all-in-one solution for businesses and charge point operators, and Road Private Label, a customisable platform for charge point operators, energy companies, mobility service providers and OEMs. Road serves more than 200,000 customers with around 120 employees and a strong presence across Western Europe.

Since taking a majority stake in Road in 2021, VAROPreem has supported the company's development from an emerging platform into a stronger and scalable business. Through

[1] 2027 estimate

continued investment in its EV charging back-end platform, new features and standardised processes, Road has become a trusted partner to customers across Europe.

Dev Sanyal, Group Chief Executive Officer of VAROPreem, said:

“Road has developed strongly under VAROPreem ownership. It demonstrates significant value creation through focussed growth and a disciplined operating platform. This allowed us to exit at a multiple of 13X planned 2027 EBITDA. The significant value uplift is a result of growth in the scale of our customer base and geographies in which we operate underpinned by technology solutions and a reliable platform. We are pleased to have reached an agreement with Hametha and wish the Road team continued success.”

The transaction completed on 3rd July 2026.

Hametha is a leading provider of integrated mobility and energy solutions based in Benelux.

About VAROPreem

VAROPreem is a leading European energy company formed through the combination of VARO and Preem. It operates across manufacturing, trading, and logistics with a balanced portfolio spanning conventional and renewable fuels. With six manufacturing hubs, access to more than 120 terminals, and serving business customers in 33 countries, VAROPreem plays an important role by contributing to energy security and offering its customers solutions which can reduce carbon dioxide emissions.

For further information, please contact

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