

## Catator strengthens its leadership ahead of planned IPO

*The changes add the governance, market-sector experience and leadership Catator needs to scale from technology development to volume supply.*



Catator AB announces changes to its board, advisory board and management team, bringing market-sector experience to the board, hydrogen and capital markets experience to the advisory board, and technical and operational depth to management.

Catator, specializing in catalytic reforming of fuels for fuel cell power generation, continues to concentrate its operations around catalytic fuel reforming through the CataRex<sup>®</sup> platform, directed at three segments with strong structural demand: data center, defense and marine. With several development projects now moving from prototype toward series production, the company is building the organization to scale and preparing for a planned listing on Nasdaq First North.

**Ola Alfredsson is appointed to the Board of Directors**, having served on the advisory board since earlier this year. He was CEO of Kockums AB from 2009 to 2014, subsequently Defense Industry Counsellor at the Embassy of Sweden in Washington D.C., and VP Strategic Projects and Chief Business Development Officer at MilDef Group, where he supported the company's IPO on Nasdaq. He holds board positions at several defense-related companies, including Advenica AB and Scandinavian Astor Group.

**Per Wassén joins the Advisory Board**, with a focus on hydrogen and capital markets. He is currently Vice Chairman of the Nasdaq-listed ES Energy Save Holding, where he served as Chairman for five years. He is an elected member of the Royal Swedish Academy of Engineering Sciences (IVA). Previously, he has held roles including CEO of PowerCell Group, board member of Impact Coatings, and advisor to

HydrogenOne Capital. Before that, he spent many years within the Volvo Group, including as Investment Director at Volvo Group Venture Capital and Vice President, Corporate Strategy and Business Development at Volvo Group (AB Volvo). He joins John Bøgild Hansen, who advises on technology strategy, and Mats R. Karlsson, who advises on industrial scale-up and governance.

*"Both Ola Alfredsson and Per Wassén have successfully taken companies to a public listing, the path Catator is now pursuing,"* says Mats Jacobson, Chairman of the Board of Catator.

**Matti Noponen is appointed R&D Director** and joins the management team as Catator moves projects from prototype toward series production. He holds a doctorate in physics and has more than two decades in fuel cell technology and technical leadership, most recently at Elcogen and earlier at VTT and Wärtsilä.

**Lars Jennergren is promoted to Chief Operating Officer**, with responsibility for the operational capacity needed to deliver at commercial scale. He joined Catator as Project Delivery Director in 2024 and is a mechanical engineer with more than twenty years of delivering industrial projects and capital investment across multiple production sites.

*"We are moving from building the technology to selling it at scale, and that is a different job. It needs people on the board with experience from the market sectors we are entering, an advisory board that brings together the full range of expertise required to scale the company, and people in management who can execute the growth plan,"* says Tarras Delin, CEO of Catator.

## About Catator

Catator, headquartered in Lund, Sweden, is a leading technology development and integration partner for hydrogen and fuel cell technologies. Since its founding in 1990, Catator has been at the forefront of hydrogen catalysis, developing proprietary catalytic technologies for hydrogen production and fuel processing. The company's solutions enable efficient, compact, and low-emission fuel reforming across its three priority segments: Defense, Marine, and Data Centers.

## Media contact

Julia Erikson

Marketing & Media Relations

[julia.erikson@catator.com](mailto:julia.erikson@catator.com)