

SDK FREJA A/S delivers robust result in another challenging year

The Danish shipping and logistics company SDK FREJA has navigated a year marked by uncertainty and volatility in the shipping and logistics markets, delivering revenue of DKK 6.3 billion in 2024/25. This resulted in an EBIT of DKK 241.5 million.

SDK FREJA concludes its 2024/25 financial year with a robust performance across the Group. This result reflects the company's adaptability in markets that, like in previous years, have been marked by uncertainty and external factors.

Geopolitical tensions and macroeconomic headwinds have led to declining demand for shipping and logistics in most of the SDK FREJA Group's key markets. Nevertheless, SDK FREJA Group managed in 2024/25 to increase volume and activities in both the Shipping and Logistics divisions.

"Our strong results are driven by a clear strategic direction, consistent customer focus, a strong ability to adapt as an organisation, and the dedication and market insight of our employees. This fosters close collaboration with customers and partners, which has strengthened our position as a trusted partner in both shipping and logistics," says Group CEO of SDK FREJA, Søren Gran Hansen.

Exceeds own expectations

Revenue for 2024/25 grew by more than 6% compared to the previous financial year and surpassed the expectations set at its outset. Likewise, the realised EBIT of DKK 241.5 million exceeded initial expectations.

"It is very positive that both our Shipping and Logistics divisions have delivered higher revenue than in 2023/24 and above our expectations. Likewise, EBIT in both divisions has also exceeded our expectations. The overall activity level in Shipping and Logistics has increased, which is satisfactory considering the weak macroeconomic conditions in most of our key markets and the high pressure on prices," says SDK FREJA's Group CEO.

According to the Søren Gran Hansen, the company's ability to outperform its own expectations and defy the trend in the SDK FREJA's key markets is due to its dedicated employees, strong customer relationships, and a willingness to invest in new developments.

"Our customers and employees remain at the heart of everything we do, and we continue to build on our long-term relationships and tailored solutions. We are continuing to invest in automation and AI to enhance our efficiency and respond more proactively to changing market dynamics and customer demands," says Søren Gran Hansen.

Momentum in core activities

Following a challenging 2024/25, both the Shipping and Logistics divisions view the results as a clear testament to the strength of sustained focus on core activities, customised solutions, and close collaborations between the business activities.

”We have maintained our focus on getting even closer to our customers and collaborating to find tailored solutions across our activities. At the same time, our Shipping division has successfully sustained strong momentum in our core business and attracted new, promising opportunities,” the CEO for Shipping Division, Lars Jespersen, notes, with Ulrik Rasmussen, CEO for Logistics Division adding:

”In our Logistics division, we see this year’s result as a clear confirmation of our continued focus on delivering reliable and value-adding solutions to our customers. We have strengthened our full-service logistics offering and increased collaboration across segments. Everything we do is aimed at creating real value and making logistics simple and seamless for our customers,” says Ulrik Rasmussen.

Fact box:

SDK FREJA	
<i>DKK m</i>	2024/25
Revenue	6.325
EBIT (before special items)	241
Profit before tax (before special items)	197
Profit before tax (after special items)	170
Equity	829
Number of employees	1.408
Number of offices	62
Number of countries	8

About SDK FREJA:

SDK FREJA Group is a full-service logistics and shipping company and one of the few independent and privately owned local mid-sized logistics and shipping companies. With

+1,400 employees in eight countries the focus is on providing one entry point for a consistent and effective solution within the business areas.

SDK FREJA Group is part of the Danish, family-owned United Shipping & Trading Company (USTC). USTC holds a portfolio of activities that include oil & energy, shipping & logistics, ship owning, risk management, car activities, IT and sustainable energy, and is represented in 38 countries with over 160 offices and more than 4,500 employees.

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