



PRESS RELEASE

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## **Global Risk Management delivers solid results and continued growth**

In 2025/26, Global Risk Management (GRM) delivered a solid financial performance while continuing to grow its client portfolio, expand its product offering and strengthen its position across evolving energy markets.

GRM reported a gross profit of USD 20.2 million and a profit before tax of USD 9.4 million for the financial year 2025/26. Return on equity landed at 12.4%, reflecting another year of stable performance and disciplined execution.

For much of the year, energy markets were characterised by relatively low volatility and stable prices, reducing trading opportunities and putting pressure on margins across the industry. At the same time, clients continued to rely on risk management solutions to create certainty and manage exposure in an increasingly complex energy landscape. Towards the end of the financial year, increasing geopolitical tensions and developments in the Middle East contributed to renewed uncertainty and higher volatility.

"Providing stability and clarity for our clients remains at the core of what we do. Despite relatively subdued market conditions for much of the year, we continued to expand our client base, broaden our product offering and strengthen our business. That leaves us well positioned to support our clients and build on our momentum in the years ahead," says Martin Vorgod, CEO of GRM.

### **Expanding the business across clients and products**

During the year, GRM welcomed a significant number of new clients and further broadened its product portfolio. While oil and oil-related products remain at the core of the business, the company continued to strengthen its capabilities within electricity, gas, biofuels, biodiesel and other transition-related energy products.

The expansion supports GRM's ambition to remain a relevant and trusted partner as energy markets evolve and client needs become increasingly diverse.

### **Investing in scale, resilience and technology**

Alongside its commercial development, GRM continued to invest in the capabilities required to support future growth. During the year, the company further automated key workflows, enhanced operational efficiency and expanded the use of AI in selected processes to support analysis and decision-making.

At the same time, GRM maintained a strong focus on compliance, cybersecurity and digital resilience, ensuring a robust operational platform to support clients and future growth.



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**About Global Risk Management**

Global Risk Management is a leading provider of hedging solutions for the management of price risk on energy. Combining in-depth knowledge of the energy market, finance, and transport, clients are helped to protect their margins from the risk posed by notoriously volatile energy prices. A large number of the clients operate within the shipping industry, but also airline companies, oil suppliers and industry clients make extensive use of Global Risk Management's expertise.

Global Risk Management is part of the Danish, family-owned United Shipping & Trading Company (USTC). USTC holds activities in oil & energy, ship owning, shipping & door-to-door logistics, risk management, car activities, IT and sustainable energy.