

Press release

2 September 2025

Strategic Value Partners, LLC, through Coniferous Bidco AB, surpasses 90 per cent ownership in Nordic Paper Holding AB (publ), and intends to initiate compulsory redemption and promote delisting

Strategic Value Partners, LLC¹ (“SVP”), through Coniferous Bidco AB² (“Coniferous Bidco”), has, after obtaining the necessary regulatory approval on 1 September 2025 from the Inspectorate of Strategic Products (“ISP”), acquired shares in Nordic Paper Holding AB (publ) (“Nordic Paper” or the “Company”), thereby becoming the owner of approximately 90.00168 per cent of the shares and votes in the Company.

On 11 October 2024, Strategic Value Partners, LLC (“SVP”), through Coniferous Bidco AB (“Coniferous Bidco”), announced a public offer to the shareholders of Nordic Paper Holding AB (publ) (“Nordic Paper”) to tender all their shares to Coniferous Bidco at a price of SEK 50 in cash per share (the “Offer”). On 9 January 2025, Coniferous Bidco announced that the offer was closed, thereby becoming the majority owner of Nordic Paper holding approximately 85.67 per cent of the shares and votes.

Since the closing of the Offer, Coniferous Bidco has acquired shares in Nordic Paper and has, after obtaining the necessary regulatory approval from the Swedish Inspectorate of Strategic Products (“ISP”) on 1 September 2025, acquired further shares in Nordic Paper in the market, thereby becoming the owner of a total of 60,219,041 shares in Nordic Paper, corresponding to approximately 90.00168 per cent of all shares and votes in Nordic Paper.

As a result, Coniferous Bidco intends to initiate compulsory redemption proceedings under the Swedish Companies Act (Sw. *aktiebolagslagen (2005:551)*) to acquire all remaining shares in Nordic Paper and to promote the delisting of Nordic Paper’s shares from Nasdaq Stockholm.

Coniferous Bidco AB

The Board of Directors

The press release was submitted for publication on 2 September 2025 at 6:45 p.m. (CEST).

¹ SVP means investment funds and accounts directly or indirectly managed by Strategic Value Partners, LLC and its affiliates.

² Coniferous Bidco is a company indirectly wholly-owned by SVP.