Hearing on the Stortjärnhobben land designation on 19 January

On 5 November 2026, the Land and Environment Court of Appeal issued a summons to a hearing on 19 January 2027 concerning Vapsten Sami village's appeal against the Stortjärnhobben land designation. The hearing will be held in Stockholm and begins at 09:00. Lappland Guldprospektering AB (publ) (the "Company") has access to the designated land while the appeal is being considered.

"It feels good to now have a date for the hearing. After a long process, we look forward to having the appeal heard"

Fredrik Johansson, Chief Executive Officer, Lappland Guldprospektering AB (publ)

Background to the land designation

The land designation determines which land the Company may use for its operations and the compensation payable to affected rights holders.

On 3 April 2024, the Mining Inspectorate of Sweden granted the land designation and determined the compensation for land use and intrusion. On 25 June 2025, the Land and Environment Court amended the decision by increasing the compensation payable to Vapsten Sami village to SEK 122,088. The other compensation amounts remained unchanged. After the judgment, the compensation is allocated as follows:

Recipient	**Compensation**
Sveaskog Förvaltnings AB	SEK 3,039,000
Swedish Environmental Protection Agency	SEK 805,000
Mejvanbäckens jaktlag (hunting group)	SEK 21,000
Vapsten Sami village	SEK 122,088
Total	SEK 3,987,088

The Company has lodged security with the Mining Inspectorate of Sweden for the compensation awarded. The land designation is enforceable before it becomes final, and the Company therefore retains access to the designated land despite the appeal.

The appeal and next step

Vapsten Sami village has appealed the judgment to the Land and Environment Court of Appeal, which has granted leave to appeal. The proceedings concern the need for the designated land and compensation for damage or intrusion. The hearing on 19 January 2027 is the next step in the proceedings.

Upcoming milestones

The table shows the Company's assessment as of 6 November 2026 of when upcoming milestones will be reached. The timings are based on, among other things, current planning and, for the environmental permit, the County Administrative Board's processing, and may therefore change. The Company will update the table in future press releases.

Core drilling (drilling that recovers a continuous core of rock)[2] and chip drilling[3] are the two drilling methods mentioned in the table.

Milestone	**Timing**
Continued core drilling[2] at Stortjärnhobben	Autumn 2026
Decision on the environmental permit for trial mining at Stortjärnhobben	Autumn 2026
Assay results from the autumn core drilling[2] at Nya Gilleberget	Fourth quarter of 2026
Updated mineral resource for Stortjärnhobben	Fourth quarter of 2026
Preliminary economic assessment for Stortjärnhobben	Fourth quarter of 2026
Review of the historical drilling material at Gubbträsk and announcement of further exploration	Fourth quarter of 2026
Follow-up chip drilling[3] at Löparen with a tighter grid	Winter 2026/2027
Hearing on the land designation for Stortjärnhobben in the Land and Environment Court of Appeal	19 January 2027

The table is grouped by period. Autumn and the fourth quarter overlap. The hearing on 19 January falls in winter 2026/2027.

For further information

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About the Company

Lappland Guldprospektering AB (publ) is a Swedish exploration company focused on gold in Sweden. The Company's main project is Stortjärnhobben in southern Lapland, for which an exploitation concession has been granted and where an Inferred mineral resource of 4.6 tonnes of gold has been reported in accordance with the PERC Reporting Standard[1].

In addition to Stortjärnhobben, the Company holds, directly and through its wholly owned subsidiary Svensk Malmprospektering AB, twelve exploration permits, all including gold among the minerals covered, with several also including lead, copper, silver and zinc. The Company is listed on Spotlight Stock Market under the ticker LGOLD B and has its registered office in Stockholm and head office in Skellefteå.

[1] PERC refers to the PERC Reporting Standard (2021 edition), the pan-European standard for reporting mineral resources and mineral reserves. The Inferred mineral resource at Stortjärnhobben comprises 4.6 tonnes of gold in 2.65 million tonnes of rock at 1.73 grams of gold per tonne. Inferred means that quantity and grade are estimated with low geological confidence. Cut-off grade: 0.8 grams of gold per tonne. Upper limit for individual high grades: 20 grams of gold per tonne.

Glossary

[2] **Core drilling.** Drilling that recovers a continuous core of rock for logging and analysis.

[3] **Chip drilling.** Drilling in which the recovered drill cuttings are collected and analysed.