

Press release

2025-09-30

Lapland Guldprospektering AB reports record-high gold grades from Stortjärnhobben - 133 g Au/t and a 30-meter long zone with an average of 6.5 g Au/t.

Lapland Guldprospektering has completed 16 boreholes in the ongoing drill program in Stortjärnhobben and received analysis results from seven of them. All drill holes have shown gold grades of which two drill holes have shown wide zones, and one of them with the highest grades the company has seen so far. The highest gold grade was found in borehole STH2025009, the zone is wider and has more than twice as high average grade as the richest section the company has previously encountered in Stortjärnhobben. The richest section of the borehole is a 8 meters long zone with an average of 21.72 g Au/t. The average grade over a longer area around these concentrations shows a 30-metre-long zone with an average grade of 6.35 g Au/t. The richest drill meter showed 133 g Au/t.

Borehole 2025009 is located 240 meters south of borehole STH202404 which had the best results in last summer's drilling with an average grade of 8.52 grams Au/tonne over 9 meters.

Borehole STH2025008 has a zone of 4 meters with 3.56 g Au/tonne starting 8 meters below the bedrock surface, and a second zone deeper down with 2.63 g Au/tonne over 7 meters.

Due to these results, the company is extending this year's drilling program by another 2,000 meters. The new campaign is planned to run until the end of January 2026.

A summary of the received analysis results will be presented on the company website www.laplandguld.se

"We are very pleased with the results so far. An average grade of 21.72 g/t gold over 8 meters is amazing. To put the results into perspective, many commercial gold mines are mined with average grades of 1-2 g/t. The results from the drilling program are beyond our expectations, and it shows that our geologists and prospectors' plan to drill from the more difficult to access west side of the mineralization was the right decision. Now we will move forward with our extended drilling program for the resource calculation that we are working with, and as well the environmental permit for the test pits. We plan to have completed a first resource calculation by the end of 2025 and working to have the permits for the test mining in the first half of 2026", says the company's CEO Fredrik Johansson

For further information, please contact:

Fredrik Johansson, CEO, Lapland Guldprospektering AB (publ)

Phone: +46 70 300 31 70

E-mail: fredrik.johansson@laplandguld.se

About the company:

Lapland Guldprospektering AB is a Swedish gold exploration company with operations in northern Sweden. The company's shares are traded on the Spotlight Stock Market in Stockholm since October 2024. Lapland Gold Exploration's main project is Stortjärnhobben in southern Lapland, which has been granted a mining concession. In addition to the company's mining concession, the Group has a portfolio of exploration permits with significant gold potential. More information can be found on the company's website www.laplandguld.se

Market abuse regulations

Lapland Guldprospektering AB (publ) is required to publish in accordance with the EU Market Abuse Regulation. The information was submitted, for publication on September 30, 2025, at 8.45 pm CEST, by the contact person above.