



Raytelligence in LOI to acquire WIPO

Raytelligence and the Chinese wireless charging company WIPO have signed a Letter of Intent regarding a reverse take-over, where Raytelligence acquires WIPO and WIPO's shareholders become majority shareholders in Raytelligence.

WIPO (Shanghai) New Energy Technology Co., Ltd ("WIPO") is a leading provider of high-power wireless charging systems and solutions for electric vehicles and advanced intelligent equipment, such as AI-driven robots and automated guided vehicles. WIPO's proprietary technology enables efficient, contactless power transfer with high reliability and performance, tailored for demanding industrial applications.

WIPO has grown strongly in recent years, increasing its revenue from EUR 2.6 million in 2020 to EUR 15.9 million in 2024, corresponding to a compound annual growth rate (CAGR) of approximately 56%. Net profit in 2024 amounted to EUR 1.0 (-0.2) million.

The company's founder, Dr. Yeujin Liu has spent 20 years in Sweden and holds dual Swedish and Chinese citizenship. He graduated from the Royal Institute of Technology in Sweden with a PhD and Docent in Computer Communications, was professor at the University of Linköping and has served as a Senior Specialist at Ericsson.

In the proposed transaction, Raytelligence would acquire all assets of WIPO, with payment in newly issued shares. After completing the transaction, the company would change its name to WIPO Holdings AB (publ) or similar.

Following a transaction, WIPO shareholders are expected to hold approximately 95% of the company and Raytelligence's existing shareholders approximately 5%.

The intention is for the company to apply for a direct listing on Nasdaq First North Stockholm, under the name WIPO Holding AB (publ). No fundraising takes place in a direct listing.

A final acquisition agreement is conditional foremost upon the following:

- that the parties are provided opportunity for legal and financial due diligence;
- that the general meeting of Raytelligence approves the final acquisition agreement and resolves on decisions required to complete the transaction
- That the general meeting of WIPO approves the final acquisition agreement and any further resolutions required from local agencies and authorities.

The transaction is expected to be concluded in the fourth quarter 2025, provided that established conditions are met.

- We are very much looking forward to taking this important step into the European market through Sweden, and look forward to continue building a world-class international company in this fast-growing technology area, says WIPO's Founder Dr. Yeu Jin Liu.

- Our assessment is that this is a very exciting opportunity for Raytelligence, says Raytelligence Chairman Mr. Sven Otto Littorin. – The deal should provide a good return to Raytelligence's patient shareholders after a challenging spring. We are very excited about this opportunity and look forward to completing the deal in the fall.

For further information, please contact:

Robert Grinberg, CEO

Tel: +1 561 302 2787

E-post: robertgrinberg27@gmail.com

This information is information that Raytelligence AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 14:00 CET on 18 July 2025.

About Raytelligence

Raytelligence is an investment company with a key strategy to identify and finalise a combination with a business in any of the following sectors biotechnology & pharmaceuticals, automotive, financial services, communications technology, food technology, cutting edge technologies and media sectors in Europe, America and Asia that can benefit from our management team's extensive experience and operational capability, although the company reserves the right to exercise an acquisition option in any company or industry. The Raytelligence share is listed on NGM Nordic SME.