

Interim Report

January - September 2025



Strong quarter and continued international expansion

July – September 2025

- Net sales amounted to SEK 101,196 thousand (69,635)
- EBIT totaled SEK 31,185 thousand (24,716) corresponding to an EBIT-margin of 30% (34%)
- Profit before tax amounted to SEK 22,675 thousand (10,612)
- Profit after tax amounted to SEK 19,229 thousand (7,127)
- Earnings per share amounted to SEK 385 (143)
- Net debt was 3.7 times adjusted EBITDA
- The equity ratio during the period was 10% (15%)
- Interest coverage ratio amounted to 3.1 (3.3)

January – September 2025

- Net sales amounted to SEK 326,709 thousand (219,362)
- EBIT totaled SEK 106 664 thousand (80 592) corresponding to an EBIT-margin of 32% (35%)
- Profit before tax amounted to SEK 87,755 thousand (50,143)
- Profit after tax amounted to SEK 75,301 thousand (39,710)
- Earnings per share amounted to SEK 1,506 (794)
- Net debt was 3.7 times adjusted EBITDA
- The equity ratio during the period was 10% (15%)
- Interest coverage ratio amounted to 3.1 (3.3)

Key figures (TSEK)

	Jul-Sep 2025	Jul-Sep 2024	Δ,%	Jan-Sep 2025	Jan-Sep 2024	Δ,%	R 12	Jan-Dec 2024	Δ,%
Net sales, TSEK	101 196	69 635	45%	326 709	219 362	49%	429 956	322 609	33%
Gross margin, %	67%	68%		65%	69%		65%	68%	
EBITDA, TSEK	37 020	28 199	31%	122 295	91 389	34%	169 746	138 839	22%
Non-recurring items	6 456	1 180		7 937	5 111		6 826	3 999	
Adjusted EBITDA, TSEK	43 476	29 379	48%	130 232	96 499	35%	176 571	142 838	24%
EBIT, TSEK	31 185	24 716	26%	106 664	80 952	32%	149 939	124 228	21%
EBIT margin, %	30%	34%		32%	35%		34%	37%	
Non-recurring items	6 456	1 180		7 937	5 111		6 826	3 999	
Adjusted EBIT, TSEK	37 641	25 896	45%	114 601	86 063	33%	156 765	128 227	22%
Adjusted EBIT margin, %	36%	36%		34%	37%		36%	38%	
EBT, TSEK	22 675	10 612	114%	87 755	50 143	75%	107 003	69 391	54%
Net income, TSEK	19 229	7 127	170%	75 301	39 710	90%	88 071	51 973	69%
Earnings per share, SEK	385	143		1 506	794		1 761	1 039	
Net debt to adjusted EBITDA				3,7	4,6		3,7	4,6	-18%
Net debt, TSEK	658 929	684 286		658 929	684 286		658 929	652 993	1%
Interest coverage ratio				3,1	3,1		3,1	3,1	
Equity ratio, %	10%	15%		10%	15%		10%	15%	
Average number of FTEs	87	65	35%	85	63	35%	81	64	27%
Number of displays at the end of the period	30 436	27 164	12%	30 436	27 164	12%	30 436	28 559	7%

CEO statement

Axentia continues to demonstrate strong momentum in the third quarter of 2025, with sustained growth and high-capacity utilization. This development reflects the steady demand for energy-efficient information systems for public transportation – a market driven by the green transition, digitalization, and the need for reliable real-time information.

Growth during the quarter was particularly strong in Germany and France, which are increasingly becoming our most important markets outside Sweden. Competition remains intense, especially regarding price, yet our combination of high quality, long product lifetime, and ultra-low-power technology continues to provide a distinct competitive advantage.

During the quarter, we secured our first contract for Axentia Transit Intelligence, our solution for real-time on-board information, through a new agreement with Kalmar Länstrafik. This marks an important milestone in the commercialization of the recently added product line focused on vehicle-based real-time information.

Following the end of the reporting period, a change in ownership structure within Adelis was completed. The change represents an extended partnership with our main shareholder, which we view positively. Although Frithjof Qvigstad and I resigned from our formal board positions as part of sound corporate governance practice in connection with the ownership change, we remain significant shareholders and part of the Company's management team, with an unwavering commitment to Axentia's continued development.

With a solid order book, an expanding international presence, and technology designed to meet future market demands, we approach the year-end with confidence.

A warm thank you to our employees, customers, shareholders, and partners – your commitment and collaboration are key to shaping the future of public transit.



Dick Ollas
President and CEO

Financial performance

Income items and cash flow are compared to the corresponding period last year. Balance sheet items refer to the position at the end of the period and are compared to the corresponding time last year.

Total income, EBIT and net income

July-September

Net sales for the period July to September increased by 45% to SEK 101,196 thousand (69,635). Revenue growth compared to the previous year was generally strong following ongoing project deliveries to customers. SaaS revenues for the quarter amounted to SEK 26,784 thousand, an increase of 67 percent compared with the corresponding period of the previous year. The increase is partially explained by temporarily higher SaaS related to customer projects which were completed during the quarter.

EBIT amounted to SEK 31,185 thousand (24,716), corresponding to a margin of 30% (34%). The decrease in gross margin compared to the same period last year is mainly explained by an increase in external costs which included some non-recurring costs. The gross margin adjusted for non-recurring items amounted to 36%, which is on the same level as the previous year.

January - September

Net sales during January to September increased by 45% to SEK 334,770 thousand (230,323), mainly attributable to increased hardware revenue following strong order intake at the beginning of the year. SaaS revenues grew by 33% compared with the same period last year.

EBIT amounted to SEK 106,664 thousand (80,952), with a margin of 32% (35%). The slightly lower margin was primarily a result of reduced gross margin due to higher hardware revenue.

Cash flow

July-September

Cash flow from operating activities amounted to SEK -5,580 thousand (-11,485). The improved cash flow compared to the same period last year was primarily due to stronger operating profit, lower interest expenses, and favorable movements in working capital.

Cash flow from investing activities amounted to SEK -5,783 thousand, attributable to capitalized development costs and office renovations aimed at improving efficiency.

January - September

Cash flow from operating activities amounted to SEK 15,170 thousand (-107,808). The higher cash flow compared to the same period last year is partially explained by stronger EBIT and working capital. (Prior year was affected by a receivable to the parent company of SEK 140,000 thousand).

Cash flow from financing activities amounted to SEK -5,759 thousand (73,470) as of the period ended, Cash and Cash equivalents amounted to SEK 53,028 thousand.

Investments

In February 2025, Axentia Group AB (publ), through its wholly owned subsidiary, acquired the business unit Gaia Public Transport (GPT) from Gaia Systems AB (new product name Axentia Transit Intelligence). The acquisition included a cloud-based real-time system, customer contracts, and personnel, strengthening the Company's offering within vehicle-based passenger information. The fixed initial purchase price of SEK 22,500 was financed through the Company's cash position. The acquisition is reported under IFRS as a business combination, with the assets primarily consisting of intangible rights related to technology and customer relationships. See Note 4 for the purchase price allocation.

Financial position

Axentia's financing primarily consists of its own cash position and an outstanding bond listed on Nasdaq amounting to 65 million EUR, maturing on 20 May 2028.

Axentia's cash and cash equivalents as of September 30, 2025, amounted to SEK 53,028 thousand (40,426).

Net debt totaled SEK 658,929 thousand (684,286) as of September 30, 2025, corresponding to a net debt to adjusted EBITDA (rolling 12 months) ratio of 3.7x (5.0x). The change in net debt compared with the same period last year was driven by a combination of a strengthened cash position and a lower SEK value of the bond loan.

The previously communicated reduction of share capital in Axentia Group AB (publ) was completed through registration with the Swedish Companies Registration Office in May 2025. In connection with this, an internal receivable between Axentia Group AB (publ) and Axentia Group Holding AB was eliminated. The measure had no impact on cash flow.

Parent Company

Operating revenue for the Parent Company for the period January to September 2025 amounted to SEK 12,564 thousand (15,840).

Net income for the Parent Company totaled SEK -14,558 thousand (-20,494). The Parent Company's income statement and balance sheet are presented on pages 10–11 of this interim report.

Risks and uncertainties

The Company continuously analyzes relevant risk areas and works systematically to mitigate potential negative effects. Key focus areas include cybersecurity, technology, talent management, and brand-related risks. Geopolitical developments in Ukraine and the Middle East continue to be monitored, as do changes in U.S. trade policy, including increasing tariff pressures, which may affect global supply chains. These factors may influence growth opportunities and business conditions in certain markets.

For a more detailed risk assessment, refer to the annual report available on the Axentia Group AB (publ) website.

Seasonality

Axentia's business is largely driven by public procurement processes, which are in turn influenced by public sector budgets. As a result, turnover is typically higher toward the end of the calendar year.

Employees

The average number of full-time employees during the third quarter of 2025 was 87 (65). The share of female employees was 29% (29%).

Significant events after the end of the reporting period

After the reporting period, Adelis Equity transferred their ownership in Axentia from Adelis Portfolio Holding II AB to Adelis Equity Partners Fund IV AB. Adelis continues to be the majority owner and controlling party of Axentia Group AB (publ). In connection with the transaction, two external investors joined as minority shareholders. The transaction was completed during October 2025.

As part of the process and in accordance with sound corporate governance practice, the Company's founders, Dick Ollas and Frithjof Qvigstad have announced that they will step down from their formal board assignments in connection with the change in ownership. They will remain in the Company's management and continue as significant shareholders. The change was addressed at an extraordinary general meeting in October 2025.

Auditor's review

This interim report has not been subject to the auditor's review.

Financial reports

Consolidated income statement in summary

TSEK	Not	Jul-Sep	Jul-Sep	Δ,%	Jan-Sep	Jan-Sep	Δ,%	R 12	Jan-Dec	Δ,%
		2025	2024		2025	2024			2024	
Net sales	3	101 196	69 635	45%	326 709	219 362	49%	429 956	322 609	33%
Change in work in progress		2 913	2 850	2%	8 923	8 222	9%	7 851	7 150	10%
Other operating income		856	-89	-1064%	-862	2 739	-131%	-174	3 428	-105%
Total operating income		104 965	72 396	45%	334 770	230 323	45%	437 633	333 187	31%
Cost of goods sold		-34 907	-23 169	51%	-118 067	-71 376	65%	-152 654	-105 963	44%
Gross profit		70 058	49 227	42%	216 703	158 947	36%	284 979	227 223	25%
Other external expenses		-15 488	-7 842	97%	-34 561	-23 939	44%	-38 385	-27 763	38%
Personnel expenses		-17 550	-13 186	33%	-59 847	-43 619	37%	-76 849	-60 621	27%
EBITDA		37 020	28 199	31%	122 295	91 389	34%	169 746	138 839	22%
Depreciation and amortization		-5 835	-3 482	68%	-15 631	-10 436	50%	-19 806	-14 612	36%
EBIT		31 185	24 716	26%	106 664	80 952	32%	149 939	124 228	21%
Net financial items		-8 510	-14 104	-40%	-18 909	-30 810	-39%	-42 936	-54 837	-22%
EBT		22 675	10 612	114%	87 755	50 143	75%	107 003	69 391	54%
Income taxes and appropriations		-3 446	-3 485		-12 454	-10 433		-18 932	-17 418	9%
Net income		19 229	7 127	170%	75 301	39 710	90%	88 071	51 973	69%

Consolidated balance sheet in brief

TSEK		Sep-25	Sep-24	Dec-24
ASSETS				
Goodwill	4	601 968	599 661	599 661
Other intangible assets	4	40 966	19 177	19 662
Property, plant and equipment		15 586	14 183	14 412
Deferred tax assets		140	206	193
Total fixed assets		658 661	633 227	633 928
Current assets				
Inventories		99 267	82 941	80 542
Accounts receivables		46 965	41 806	95 499
Receivables to group companies		22 743	160 284	162 496
Other current assets		4 074	2 516	3 541
Accrued revenue		43 124	17 943	6 785
Prepaid expenses and accrued income		6 346	5 351	4 050
Cash and cash equivalents		53 028	40 426	84 374
Total current assets		275 547	351 266	437 287
TOTAL ASSETS		934 207	984 493	1 071 216
EQUITY AND LIABILITIES				
Share capital	5	500	140 500	140 500
Other capital contributions		19 493	18 552	19 493
Retained earnings		74 143	-12 472	-1 158
Total equity		94 136	146 580	158 835
Liability and provisions				
Interest bearing debt		711 957	724 712	737 368
Lease liabilities		2 412	4 599	3 459
Deferred tax liabilities		24 494	20 709	24 288
Other provisions		7 150	2 212	3 000
Total non current liabilities		746 012	752 232	768 114
Current lease liabilities		4 816	6 381	6 767
Account payables		16 500	14 145	12 449
Current tax liabilities		11 812	11 141	14 932
Other current liabilities		4 343	5 286	14 666
Deferred revenue		7 858	7 760	47 916
Accrued expenses and deferred income		48 731	40 967	47 536
Total current liabilities		94 059	85 681	144 266
TOTAL EQUITY AND LIABILITIES		934 207	984 493	1 071 216

Consolidated report on changes in equity in summary

	Share capital	Other capital contributed	Retained earnings incl. profit for the year	Total equity
Opening balance as of Jan 1, 2024	50	270 702	176 617	447 369
Comprehensive income				
Profit of the year			39 710	39 710
Bonus issue	140 450	-140 000	-450	0
Total comprehensive income	140 450	-140 000	39 260	39 710
Transactions with shareholders				
Shareholder contributions			20 000	20 000
Dividend			-360 000	-360 000
Total transactions with shareholders	0	0	-340 000	-340 000
Closing balance as of Sep 30, 2024	140 500	130 702	-124 622	146 580
	Share capital	Other capital contributed	Retained earnings incl. profit for the year	Total equity
Opening balance as of Jan 1, 2025	140 500	130 195	-111 860	158 835
Comprehensive income				
Profit of the year			75 301	75 301
Total comprehensive income			75 301	75 301
Transactions with shareholders				
Reduction of share capital	-140 000	0	0	-140 000
Total transactions with shareholders	-140 000	0	0	-140 000
Closing balance as of Sep 30, 2025	500	130 195	-36 559	94 137

Consolidated cash flow report in summary

TSEK	Jul-Sep 2025	Jul-Sep 2024	Jan-Sep 2025	Jan-Sep 2024	R 12	Jan-Dec 2024
Cash flow from operations						
EBIT	31 185	24 716	106 664	80 952	149 939	124 228
Depreciation and amortization	11 101	-379	17 715	-2 699	46 927	26 513
Financial income	110	480	332	1 933	698	2 299
Financial expense	-13 317	-17 928	-41 099	-34 480	-56 096	-49 476
Taxes	-2 004	-2 119	-15 315	-10 805	-14 983	-10 473
<i>Operating cash flow before change in working capital</i>	<i>27 075</i>	<i>4 770</i>	<i>68 296</i>	<i>34 902</i>	<i>126 484</i>	<i>98 601</i>
Change in working capital						
Change in inventory	-2 149	-2 971	-18 725	-211	-16 326	2 188
Change in account receivables	2 516	-17 257	48 534	27 776	-5 159	-25 917
Change in account payables	-8 277	6 942	4 050	-2 676	2 135	-4 592
Change in other operating assets and liabilities	-24 745	-2 969	-86 986	-167 598	-43 324	-123 936
<i>Total change in working capital</i>	<i>-32 655</i>	<i>-16 255</i>	<i>-53 127</i>	<i>-142 709</i>	<i>-62 675</i>	<i>-152 257</i>
Operating cash flow	-5 580	-11 485	15 170	-107 808	63 810	143 429
Cash flow from investments						
Investments in intangible assets	-2 680	-2 301	-32 775	-8 643	-35 454	-11 322
Investments in tangible assets	-3 103	-127	-4 879	-333	-5 692	-1 146
Net cash flow from investments	-5 783	-2 428	-37 654	-8 976	-41 147	-12 469
Financing						
Repayment of lease liabilities	-2 014	-874	-5 759	-4 207	-7 690	-6 138
Interest bearing debt	0	0	0	752 570	0	752 570
Capitalized borrowing costs	0	0	0	-11 364	0	-11 364
Amortization/repayment of borrowings	0	0	0	-303 529	0	-303 529
Dividend paid to shareholders	0	0	0	-360 000	0	-360 000
Cash flow from financing	-2 014	-874	-5 759	73 470	-7 690	71 538
Change in cash and equivalents	-13 377	-14 787	-28 243	-43 313	14 973	202 499
Cash and cash equivalents, at the beginning of period	66 630	55 420	84 374	94 012	40 426	94 012
Exchange rate differences in cash	-225	-206	-3 104	-10 273	-2 371	-9 540
Cash and cash equivalents at the end of period	53 028	40 426	53 027	40 426	53 028	286 971

Summary of the Parent Company's income statement

TSEK	Jul-Sep 2025	Jul-Sep 2024	Δ,%	Jan-Sep 2025	Jan-Sep 2024	Δ,%	R 12	Jan-Dec 2024	Δ,%
Net sales	7 943	12 436	-36%	12 532	15 840	-21%	5 846	9 154	-36%
Other operating income	32	0	0%	32	0	0%	32	0	0%
Total operating income	7 975	12 436	-36%	12 564	15 840	-21%	5 878	9 154	-36%
Other external expenses	-6 142	-68	8888%	-6 422	-2 510	156%	-7 159	-3 247	121%
Personnel expenses	-1 528	-1 119	37%	-5 290	-3 448	53%	-7 150	-5 308	35%
Total operating expenses	-7 670	-1 187	546%	-11 712	-5 958	97%	-14 309	-8 555	67%
EBIT	305	11 248	-97%	852	9 882	-91%	-8 431	599	-1508%
Total financial income	5 854	4 869		27 630	17 857	55%	18 476	8 703	112%
Total financial expenses	-14 027	-18 574	-24%	-43 040	-48 233	-11%	-59 351	-64 544	-8%
Financial net	-8 173	-13 705	-40%	-15 410	-30 376	-49%	-40 875	-55 841	-27%
EBT	-7 868	-2 457	220%	-14 558	-20 494	-29%	-49 306	-55 242	-11%
Appropriations	0	0		0	0		99 363	99 363	0%
Taxes	0	0		0	0		-13 137	-13 137	0%
Net income	-7 868	-2 457	220%	-14 558	-20 494	-29%	36 919	30 984	19%

Summary of the Parent Company's balance sheet

	Sep -25	Sep -24	Dec-24
ASSETS			
Financial assets			
Financial assets	791 496	791 496	791 496
Total fixed assets	791 496	791 496	791 496
Current assets			
Total current receivables	46 154	143 058	235 041
Cash and cash equivalents	954	685	2 530
Total current assets	47 108	143 743	237 571
TOTAL ASSETS	838 604	935 239	1 029 067
EQUITY AND LIABILITIES			
Equity			
Share capital	500	140 500	140 500
Revaluation fund	0	0	0
Shareholder contribution	20 000	20 000	20 000
Retained earnings	31 668	685	685
Net income	-14 558	-20 494	30 984
Total equity	37 610	140 691	192 168
Untaxed reserves			
Allocation fond	50 322	29 065	50 322
Total untaxed reserves	50 322	29 065	50 322
Total non current liabilities	731 957	744 712	757 368
Total current liabilities	18 715	20 771	29 209
TOTAL EQUITY AND LIABILITIES	838 604	935 239	1 029 067

Notes

Note 1 Accounting policies

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The Parent Company's interim report has been prepared in accordance with the Annual Accounts Act and the Financial Reporting Council's recommendation RFR 2. Applied accounting principles are consistent with those described in Axentia Group AB (publ)'s Annual Report for 2024.

Note 2 Risks and uncertainties

A description of the Group's significant financial and business risks can be found in the Annual Report for 2024.

Note 3 Net sales

Net sales geographical distribution

TSEK	Jul-Sep 2025	Jul-Sep 2024	Δ,%	Jan-Sep 2025	Jan-Sep 2024	Δ,%	R 12	Jan-Dec 2024	Δ,%
Sweden	37 971	16 453	131%	110 967	47 800	132%	152 084	88 916	71%
EU excl. Sweden	50 714	42 062	21%	182 227	139 116	31%	229 054	185 943	23%
RoW	12 512	11 120	13%	33 515	32 447	3%	48 819	47 750	2%
Total net sales	101 196	69 635	45%	326 709	219 362	49%	429 956	322 609	33%

Net sales by business

TSEK	Jul-Sep 2025	Jul-Sep 2024	Δ,%	Jan-Sep 2025	Jan-Sep 2024	Δ,%	R 12	Jan-Dec 2024	Δ,%
Hardware and service	74 412	53 581	39%	264 147	172 453	53%	350 110	258 417	35%
SaaS	26 784	16 055	67%	62 563	46 909	33%	79 846	64 192	24%
Total net sales	101 196	69 635	45%	326 709	219 362	49%	429 956	322 609	33%

Note 4 Purchase Price Allocation

In February 2025, Axentia Group AB (publ), through its wholly owned subsidiary Axentia Technologies AB, acquired the business segment Gaia Public Transport (now under product brand Axentia Transit Intelligence) from Gaia System AB through a business transfer agreement. The acquisition included a cloud-based real-time system, intellectual property rights, customer contracts, and employees, and is reported under IFRS as a business combination. The fixed purchase price was SEK 22,500 thousand, financed from the Company's cash position, with a conditional earn-out after 18–24 months bringing the total preliminary purchase price to SEK 25,897 thousand. Identified assets mainly comprise intangible assets related to technology and customer relationships, while goodwill primarily reflects revenue and market synergies. Transaction costs are reported under "Other external expenses." The acquisition contributed SEK 784 thousand in revenue during the period July-September 2025 and SEK 9,104 thousand during the period January-September 2025.

Purchase Price Allocation GPT	TSEK
Intangible assets - technology	19 977
Intangible assets - clients	3 613
Goodwill	2 307
Total intangible assets	25 897

Note 5 Equity

The previously communicated reduction of share capital in Axentia Group AB (publ) was completed through registration with the Swedish Companies Registration Office in May 2025. In connection with this, an internal receivable between Axentia Group AB (publ) and Axentia Group Holding AB was eliminated. The measure had no impact on cash flow.

Definitions

EBITDA	Operating profit before depreciation and amortization.	EBITDA is used to illustrate the ongoing earnings of the business before depreciation and amortization (D&A)
EBIT	Earnings before interest and taxes	EBIT shows how much profit a company makes from its operations before considering financing and tax expenses.
EBT	Earnings before tax	EBT shows how much profit a company makes from its operations before tax expenses.
Items affecting comparability	Non-recurring items, such as preparation for listing, restructuring and the impact of acquisitions and divestments.	Considering items affecting comparability increases comparability and thus the understanding of financial performance of the Group.
Adjusted EBIT	EBIT adjusted for items affecting comparability.	EBIT adjusted increases the comparability of EBIT.
Adjusted EBIT margin, %	Adjusted EBIT as a percentage of total income during the period.	EBIT margin adjusted excludes the effect of items affecting comparability, allowing a comparison of the underlying operational profitability.
Interest-bearing assets	Cash and cash equivalents	Interest-bearing assets are used to calculate net debt
Interest-bearing debt	Short and long-term debt to credit institutions	Interest-bearing debts are used to calculate net debt.
Net debt	Interest-bearing debt less interest-bearing assets.	Net debt is used as a measure of the ability to pay off all debts with available cash and cash equivalents if they fall due on the date of the calculation.
Net debt/EBITDA, times	Net debt at the end of the period in relation to EBITDA for the last 12 months.	Net debt/EBITDA provides an estimate of the company's ability to reduce its debt. It represents the number of years it would take to repay the debt if net debt and EBITDA are kept constant, without considering cash flows in terms of interest, tax and investments
R12	Rolling 12 months, i.e. the sum of last 12 months rolling.	R12 provides the opportunity for comparison with the full year
Equity ratio	Equity at the end of the period as a percentage of total assets.	Equity ratio indicates the proportion of the company's assets that are financed with equity.
Interest coverage ratio	Rolling 12 months EBITDA adjusted divided by rolling 12 months financial net	The interest coverage ratio shows the company's operating profit before D&A in relation to its financial net.
Earnings per share, SEK	Net profit divided through the number of shares	The relationship of net profit per share.

Publication of financial information

The Group's financial reports can be downloaded from www.axentiagroup.com/financial-reports

Financial calendar

Year-end report 2025

February 13, 2026

Axentia Group AB (publ)

Linköping November 20, 2025

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Forward-Looking Information

Some statements in this report are forward-looking and actual results could differ materially. In addition to the factors specifically highlighted, other factors may have a material impact on the actual outcome. Such factors include, but are not limited to, the general economic situation, changes in exchange rates and interest rates, political developments, the influence of competing products and their prices, and disruptions in the supply of raw materials. Axentia undertakes no obligation to update or revise any forward-looking statements, except as required by applicable law.

This disclosure contains information that Axentia Group AB (publ) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on November 20, 2025.

About Axentia

Axentia is a Swedish company and a global supplier of real-time displays with low power consumption for public transport. We create opportunities for both society and people to develop – with cost-effective, sustainable products and system solutions. For more information, visit www.axentia.se.

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