JUMP YARD

WE TAKE FUN MORE SERIOUSLY



Q3 2026 | JY Holding AB (publ)

Interim report January - September 2026

SEK 129.0 million	**9.8%**	**2.3%**
Revenue Q3	*Revenue growth Q3*	*Comparable growth Q3*
SEK 40.1 million	**SEK 21.1 million**	**16.4%**
Adjusted site EBITDA Q3	*Adjusted EBITDA Q3*	*Adjusted EBITDA margin Q3*
SEK 396.1 million	**8.9%**	**-1.2%**
Revenue Jan-Sep	*Revenue growth Jan-Sep*	*Comparable growth Jan-Sep*
SEK 127.5 million	**SEK 64.3 million**	**16.2%**
Adjusted site EBITDA Jan-Sep	*Adjusted EBITDA Jan-Sep*	*Adjusted EBITDA margin Jan-Sep*

Q3 2026

- Revenues amounted to SEK 129.0 million (117.4), corresponding to an increase of 9.8% (14.9) compared with the corresponding period in 2025. Comparable growth was 2.3% (4.3), with 6.4% in the Nordics and -7.7% in Iberia/Germany.
- Adjusted site EBITDA (before marketing and central costs) amounted to SEK 40.1 million (37.5), corresponding to a margin of 31.1% (31.9).
- Marketing costs and central costs amounted to SEK 7.2 million (6.8) and SEK 11.7 million (12.7), corresponding to 5.6% (5.8) and 9.1% (10.8) of total revenues, respectively.
- Adjusted EBITDA amounted to SEK 21.1 million (17.9), corresponding to a margin of 16.4% (15.3).
- Operating profit (EBIT) amounted to SEK 6.5 million (4.5).
- Net profit for the period amounted to SEK -5.2 million (-19.0).
- Adjusted operating cash flow amounted to SEK 8.2 million (7.1).

Jan-Sep 2026

- Revenues amounted to SEK 396.1 million (363.8), corresponding to an increase of 8.9% (12.4) compared with the corresponding period in 2025. Comparable growth was -1.2% (-0.6). Comparable growth in the Nordics and Iberia/Germany was 1.9% (1.3) and -8.5% (-3.9), respectively.
- Adjusted site EBITDA amounted to SEK 127.5 million (120.8), corresponding to a margin of 32.2% (33.2).
- Marketing costs and central costs amounted to SEK 22.6 million (23.1) and SEK 40.6 million (40.6), corresponding to 5.7% (6.3) and 10.2% (11.2) of total revenues, respectively.
- Adjusted EBITDA amounted to SEK 64.3 million (57.1), corresponding to a margin of 16.2% (15.7).
- Operating profit (EBIT) amounted to SEK 18.3 million (19.1).
- Net profit for the period amounted to SEK -27.7 million (-38.6).
- Adjusted operating cash flow amounted to SEK 31.4 million (24.4).
- Net debt amounted to SEK 437.5 million, and net debt (excluding IFRS 16) relative to adjusted EBITDA amounted to 4.4x.
- After the end of the period, it was announced that one of the company's current owners, RoosGruppen AB, has entered into an agreement to acquire approximately 90% of JumpYard. The transaction is conditional upon approvals from bondholders, lenders and competition authorities.
- In July, the company completed a sale-and-leaseback transaction relating to its property in Lisbon, which released approximately SEK 40 million in capital. Part of the proceeds was used to repay bank loans, while approximately SEK 5 million of the purchase price remains to be received.
- October was a new record month, with revenues exceeding SEK 53 million and comparable growth of approximately 7%.

Group financial summary

Group financial summary

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Total revenues	**128,969**	**117,417**	**396,054**	**363,790**	**540,214**	**507,950**
Revenue growth	*9.8%*	*14.9%*	*8.9%*	*12.4%*	*n.a.*	*12.9%*
Comparable growth	*2.3%*	*4.3%*	*-1.2%*	*-0.6%*	*n.a.*	*0.3%*
Comparable growth, Nordics	*6.4%*	*5.6%*	*1.9%*	*1.3%*	*n.a.*	*2.5%*
Comparable revenue growth, Iberia / Germany	*-7.7%*	*1.8%*	*-8.5%*	*-3.9%*	*n.a.*	*-3.9%*
Adjusted site EBITDA*	**40,070**	**37,493**	**127,548**	**120,763**	**181,613**	**174,829**
Adjusted site EBITDA margin (%)	*31.1%*	*31.9%*	*32.2%*	*33.2%*	*33.6%*	*34.4%*
Marketing costs	**7,212**	**6,832**	**22,646**	**23,058**	**30,953**	**31,364**
Marketing costs as % of total revenues	*5.6%*	*5.8%*	*5.7%*	*6.3%*	*5.7%*	*6.2%*
Central cost	**11,720**	**12,736**	**40,581**	**40,613**	**52,280**	**52,312**
Central cost as % of total revenues (%)	*9.1%*	*10.8%*	*10.2%*	*11.2%*	*9.7%*	*10.3%*
Adjusted EBITDA*	**21,138**	**17,926**	**64,320**	**57,092**	**98,381**	**91,153**
Adjusted EBITDA margin (%)	*16.4%*	*15.3%*	*16.2%*	*15.7%*	*18.2%*	*17.9%*
Operating profit (EBIT)	**6,547**	**4,547**	**18,311**	**19,131**	**35,141**	**35,960**
Profit/loss for the period	**(5,173)**	**(18,970)**	**(27,709)**	**(38,588)**	**(33,465)**	**(44,344)**
Cash flow from operating activities	**8,993**	**18,788**	**55,318**	**68,515**	**89,569**	**102,766**
Adjusted operating cash flow*	**8,175**	**7,060**	**31,429**	**22,475**	**56,768**	**47,814**
Net debt (LTM)	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**437,522**	**410,297**
Net debt / Adjusted EBITDA (LTM)	**n.a.**	**n.a.**	**n.a.**	**n.a.**	**4.4x**	**4.5x**

* See note (2) for definitions of alternative performance measures

CEO's comment

"Continued operational efficiency and a clear direction towards the next phase of profitable growth"

During the first nine months of the year, JumpYard's revenues increased by 8.9% to SEK 396.1 million, while adjusted EBITDA increased by 12.7% to SEK 64.3 million, corresponding to a margin of 16.2% (15.7%). After a challenging second quarter, development improved during the third quarter, with comparable growth of 2.3% and continued positive effects from our work to improve operational efficiency.

Development in the Nordics is very strong. Comparable growth amounted to 6.4% during the quarter, despite less favourable weather conditions compared with the previous year, particularly in July. At the same time, our operational improvements continue to deliver results. Through more efficient staff planning and scheduling, we have reduced costs significantly, which together with strong sales contributed to the site EBITDA margin increasing to 33.9% (29.6%). The improvement has also been achieved despite the fact that we now pay full rent at all sites.

In Iberia, comparable growth amounted to -7.7% during the quarter. Development was partly impacted by exceptionally warm weather, but also by increased competition. We have carried out a thorough analysis of the market and our visitor patterns and have a clear picture of where we are losing volumes. This primarily concerns weekday visits and younger children, while birthday party sales continue to develop well. We have therefore developed a concrete commercial action plan that includes new age-adapted entry products, a strengthened family offering and selective investments in activities for younger children. In parallel, we have implemented more efficient ways of working for staffing and personnel planning, resulting in significant cost savings.

In Germany, we are seeing very positive development in Nuremberg following a challenging start characterised by exceptionally warm weather. The site is now showing strong growth within both JumpTime and birthday parties, and has already established itself as one of the Group's largest parks in terms of birthday party volumes. We see good prospects for Nuremberg to become one of our largest sites in terms of revenue over time. In parallel, the completion of our new site in Frankfurt is approaching. The site is the last in our currently approved expansion portfolio and thereby marks the end of a period of extensive investments in new sites.

Work to improve the Group's cost structure continues to deliver results. The previously communicated reorganisation of the support office has now been completed, resulting in a lower cost base and a more efficient organisation. At the same time, we have centralised our commercial resources in order to increase the pace and quality of development within pricing, offerings, marketing and new activities. In addition to the efficiency measures within personnel and marketing, we have also implemented a broader cost and profitability programme, including a substantial reduction in the number of items within Food & Beverage and revised pricing. Overall, the measures create the conditions for structurally improved profitability, and the effects are expected to be fully visible from the turn of the year.

Development after the end of the quarter is encouraging. On a preliminary basis, October was a new record month with revenues exceeding SEK 53 million and comparable growth of approximately 7%, with the Nordics growing by more than 10% and development in Iberia improving to approximately -3%.

After the end of the quarter, it was announced that RoosGruppen (an existing owner) has entered into an agreement to acquire approximately 90% of JumpYard. Completion of the transaction is conditional upon the necessary approvals from bondholders, relevant lenders and competition authorities. We in management are very positive about the planned change of ownership and look forward to continuing to develop JumpYard together with RoosGruppen. We share a long-term view of the company's potential and are highly motivated for the next phase.

After several years of rapid expansion, we are now entering a new phase with a clearer focus on profitability, cash flow and financial discipline. With Frankfurt as the last approved new site, our investment needs will decrease significantly going forward, which together with improved operational profitability creates the conditions for stronger cash flow and a gradual reduction of net debt. We continue to see significant opportunities for growth, but expansion will be more selective and subject to clear return requirements.

In connection with the planned change of ownership, new financial targets are also intended to be established. The proposed targets comprise (i) positive comparable growth for the Group and in both of our main regions, the Nordics and Iberia/Germany, (ii) an adjusted EBITDA margin exceeding 23%, and (iii) net debt relative to adjusted EBITDA of a maximum of 3.5x. Continued expansion is a central part of the strategy, but new sites are to be established within the framework of this leverage target. The targets have not yet been formally adopted and are intended to be adopted in connection with the completion of the change of ownership.

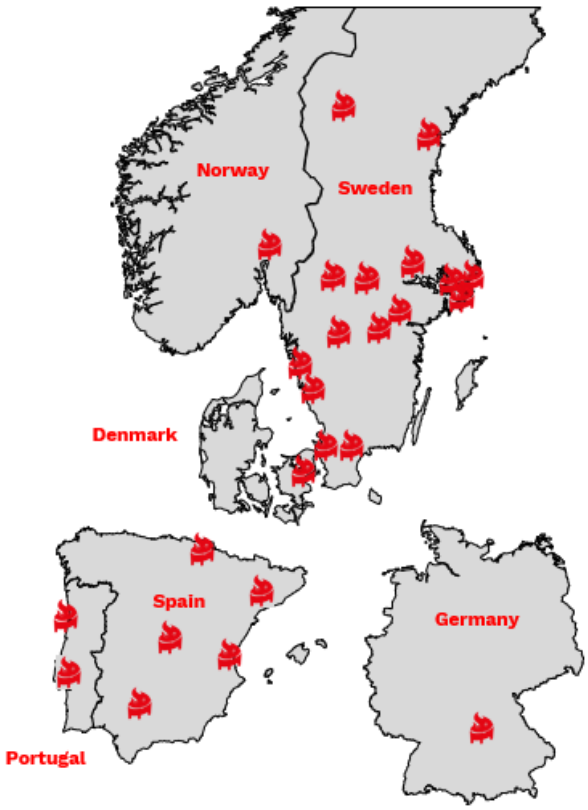
With a strong market position, a more efficient organisation and a clear plan to strengthen both growth and profitability, we have a positive view of JumpYard's continued development.

Pelle Möller, Stockholm, 2026-11-13

JumpYard in brief

JumpYard is one of the largest and fastest-growing companies within the market for trampoline- and activity parks in Europe. The Company currently operates 29 fully owned trampoline parks in Sweden, Denmark, Norway, Spain, Portugal and Germany. JumpYard aims at combating sedentary behaviour by offering fun physical activities, and the Company is one of the largest producers of movement for children and young individuals in Sweden. The company employs approx. 1,000 people (including hourly staff).

Platform



Site:	Launch:
Barkarby	2017 (relaunch 2023)
Helsingborg	2018
Gothenburg	2019
Nacka	2019
Karlstad	2019
Åre	2020
Copenhagen	2020
Västerås	2021
Skövde	2021
Kristianstad	2021
Örebro	2021
Lisbon	2021
Barcelona	2022
Oslo	2022
Uppsala	2022
Oasiz Madrid	2023
Linköping	2023
Porto	2023
Bilbao	2023
Sevilla	2023
Norrkoping	2023
Kungsbacka	2024
Sundsvall	2024
Heron City	2024
Valencia	2024
Täby Arninge	2025
Gothenburg Hovås	2025
Getafe Madrid	2026
Nuremberg	2026

Signed contracts:	
Germany #2	2026

Strategy

JumpYard operates with a “greenfield” strategy, meaning the company oversees the entire value chain—from identifying potential locations, negotiating and signing lease agreements, and project management during construction, to ongoing operations and maintenance. JumpYard owns all of its sites and does not operate through franchises.

The company's product strategy focuses on innovation, combining a variety of proven activities beyond just trampolines, with a unique culture and work environment that ensures guests are impressed by the service. The ambition is to be a world leader in park and activity design.

JumpYard's growth strategy is built on three pillars: (i) securing properties that enable the development of a true “WOW” park, (ii) expanding in proven geographic areas with high population density, and (iii) ensuring a cost structure that allows for high profitability.

Financial targets

In connection with the planned change of ownership, an update of the company's financial targets is proposed, in line with the new strategic direction with increased focus on profitability, cash flow and financial discipline.

The proposed targets mean that the company shall achieve positive comparable growth, both for the Group as a whole and in each main region, the Nordics and Iberia/Germany. The long-term profitability target is proposed to be adjusted to an adjusted EBITDA margin exceeding 23%, from previously 25%, to reflect the structurally higher cost levels resulting from the high inflation of recent years. At the same time, the target for net debt relative to adjusted EBITDA is proposed to be tightened to a maximum of 3.5x.

Continued expansion through new sites is an important part of the strategy, but with a more selective approach and clearer requirements for returns and financial discipline. New sites may be established provided that leverage does not exceed 3.5x (calculated pro forma including the new site's expected EBITDA contribution).

The updated financial targets have not yet been formally adopted and are intended to be adopted in connection with the completion of the change of ownership, after which they will be communicated in full.

Current financial targets

Revenue growth
4-6 new sites per year. Positive growth in comparable sites.

Profitability
New sites to be more profitable than the existing portfolio, with an adjusted EBITDA margin exceeding 25% over an expansion cycle.

Leverage
Net debt to adjusted EBITDA to be below 4.0x.

Revenues and adjusted EBITDA, total and by segment

Comparison

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Total revenues	**128,969**	**117,417**	**396,054**	**363,790**	**540,214**	**507,950**
Nordics	89,170	80,725	271,157	246,251	374,339	349,434
Iberia	39,799	36,691	124,898	117,539	165,874	158,516
Comparable revenue growth	**2.3%**	**4.3%**	**-1.2%**	**-0.6%**	**n.a.**	**0.3%**
Comparable revenue growth - Nordics	6.4%	5.6%	1.9%	1.3%	n.a.	2.5%
Comparable revenue growth - Iberia	-7.7%	1.8%	-8.5%	-3.9%	n.a.	-3.9%
Comparable revenue growth - JumpTime	0.0%	3.2%	-5.1%	-0.8%	n.a.	0.2%
Comparable revenue growth - JumpParty	4.2%	3.4%	4.2%	-0.6%	n.a.	0.1%
Adjusted site EBITDA	**40,070**	**37,493**	**127,548**	**120,763**	**181,614**	**174,829**
Nordics	30,248	23,881	85,740	71,591	124,514	110,366
Iberia	9,823	13,613	41,808	49,171	57,099	64,463
Marketing costs	(7,212)	(6,832)	(22,646)	(23,058)	(30,953)	(31,364)
Adjusted EBITDA before overhead	**32,858**	**30,662**	**104,901**	**97,705**	**150,661**	**143,465**
Central costs	(11,720)	(12,736)	(40,581)	(40,613)	(52,280)	(52,312)
Adjusted EBITDA	**21,138**	**17,926**	**64,320**	**57,092**	**98,381**	**91,153**
Adjusted site EBITDA margin	**31.1%**	**31.9%**	**32.2%**	**33.2%**	**33.6%**	**34.4%**
Nordics site EBITDA margin	33.9%	29.6%	31.6%	29.1%	33.3%	31.6%
Iberia site EBITDA margin	24.7%	37.1%	33.5%	41.8%	34.4%	40.7%
Marketing cost as % of total revenues	-5.6%	-5.8%	-5.7%	-6.3%	-5.7%	-6.2%
Adjusted EBITDA before overhead-margin	**25.5%**	**26.1%**	**26.5%**	**26.9%**	**27.9%**	**28.2%**
Central costs as % of total revenues	-9.1%	-10.8%	-10.2%	-11.2%	-9.7%	-10.3%
Adjusted EBITDA-margin	**16.4%**	**15.3%**	**16.2%**	**15.7%**	**18.2%**	**17.9%**

Period July-September 2026

Revenue

Revenues in the third quarter amounted to SEK 129.0 million (117.4), corresponding to growth of 9.8%. Comparable growth amounted to 2.3%, a clear improvement compared with the previous quarter.

In the Nordics, development was very strong with comparable growth of 6.4%, despite less favourable weather conditions compared with the previous year, particularly in July, which is one of the region's most important sales months. The development confirms the strong momentum that has been built up in the region.

In Iberia, comparable growth amounted to -7.7%. Development continued to be negatively impacted by exceptionally warm weather, but also by increased competition from new activity centres. During the period, the company carried out an in-depth analysis of the market and competitive situation. The analysis shows that an increased number of operators has impacted visitor volumes, particularly on weekdays and among younger children up to approximately 7-8 years of age. At the same time, birthday party sales continue to develop well, which supports the picture of JumpYard's continued strong competitive position within planned visits and larger customer experiences.

Based on the analysis, the company has developed a commercial action programme with particular focus on strengthening the offering to younger target groups. The initiatives include, among other things, new age-adapted entry tickets, targeted family activities and selective investments in new activities for younger children. The objective is to broaden the target group and increase visit frequency.

In Germany, development in Nuremberg continues to improve following an initial period of exceptionally warm weather. Sales volumes have increased gradually, and the site is showing very strong development within both birthday parties and JumpTime. Nuremberg has already established itself as one of the Group's strongest sites within birthday party sales and is assessed to have good prospects of becoming one of the Group's largest sites in terms of revenue over time.

Adjusted EBITDA

Adjusted site EBITDA amounted to SEK 40.1 million (37.5), corresponding to a margin of 31.1% (31.9%). The margin was negatively impacted by the start-up phase of the new sites. On a comparable basis, the site EBITDA margin was marginally higher than in the corresponding period of the previous year.

In the Nordics, the site EBITDA margin improved to 33.9% (29.6%). The development was driven by the combination of strong comparable sales and continued efficiency improvements, particularly within staff planning and scheduling. Personnel costs have decreased significantly despite higher revenues. The margin improvement has also been achieved despite the company now paying full rent at all sites, including Heron City, where previous rent discounts expired during 2025 and are included in the comparison period.

In Iberia/Germany, the site EBITDA margin amounted to 24.7% (37.1%). The margin decline is mainly explained by the weaker comparable sales development and the start-up phase in Nuremberg. During the quarter, the company implemented more efficient working methods for staffing and personnel planning, based on the processes that have been successfully established in the Nordics. This has resulted in significant reductions in personnel costs. However, the high share of fixed costs means that lower sales volumes have a large impact on the margin. The effect is particularly evident in the third quarter, which is seasonally weak in terms of sales.

Marketing costs amounted to 5.6% (5.8%) of revenues. The company has continued to streamline marketing investments in existing sites, while targeted initiatives have been carried out at newly opened sites to accelerate brand awareness and visitor volumes. Marketing costs as a share of revenues are expected to decrease further going forward.

Central costs amounted to 9.1% (10.8%) of revenues, corresponding to a decrease of 1.8 percentage points compared with the previous year. The cost savings measures implemented have started to take effect, and the previously communicated reorganisation has now been completed. Given an already low cost level in the fourth quarter of the previous year, the structural cost savings are expected to have a clearer impact on the comparative figures from the first quarter of 2027.

Adjusted EBITDA amounted to SEK 21.1 million (17.9), corresponding to a margin of 16.4% (15.3%).

Period January-September 2026

Revenue

Revenues during the first nine months of the year amounted to SEK 396.1 million (363.8), corresponding to growth of 8.9%. Comparable growth amounted to -1.2%.

Sales development has varied during the year, with a strong start followed by a weaker second quarter that was significantly impacted by unfavourable weather conditions. During the third quarter, development improved clearly, mainly driven by strong comparable growth in the Nordics.

In the Nordics, comparable growth for the period amounted to 1.9%, while Iberia/Germany showed comparable growth of -8.5%. Development in Iberia has been characterised by both weather-related effects and increased competitive intensity, which has prompted the commercial initiatives now being implemented.

Birthday party sales continued to develop positively, showing comparable growth of 4.2%, compared with -5.1% for JumpTime. The positive development within birthday parties, including in Iberia, demonstrates continued good demand within an important and less weather-sensitive part of the business.

Adjusted EBITDA

Adjusted site EBITDA amounted to SEK 127.5 million (120.8), corresponding to a margin of 32.2% (33.2%).

In the Nordics, the site EBITDA margin improved to 31.6% (29.1%). The development reflects the gradually improved operational efficiency and the significant cost savings implemented during the year. In Iberia/Germany, the corresponding margin amounted to 33.5% (41.8%), where the decline in sales in Iberia negatively impacted profitability despite the cost efficiencies implemented.

Marketing costs amounted to 5.7% (6.3%) of revenues, while central costs amounted to 10.2% (11.2%) of revenues.

Adjusted EBITDA for the first nine months of the year amounted to SEK 64.3 million (57.1), corresponding to a margin of 16.2% (15.7%). Despite challenging sales development during parts of the year, the Group has strengthened its profitability through improved operational efficiency. The company continues to implement the previously communicated cost savings measures, with further impact expected in coming quarters.

Financial information

Third quarter 2026

Operating profit (EBIT)

Operating profit (EBIT) for the quarter amounted to SEK 6.5 million (4.5).

Financial income and expenses

Net financial items for the quarter amounted to SEK -13.1 million (-29.6). The decrease was mainly driven by exchange rate changes on intra-group loans.

Income tax

Reported tax amounted to SEK 1.3 million (6.1).

Profit after tax

Net profit for the quarter amounted to SEK -5.2 million (-19.0).

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 9.0 million (18.8), while adjusted operating cash flow amounted to SEK 8.2 million (7.1). Cash flow from investing activities amounted to SEK 30.1 million (-21.5), mainly impacted by the sale proceeds from the property in Lisbon. Cash flow from financing activities amounted to SEK -40.0 million (-16.2), partly as a result of repayment of loans and lease liabilities. Cash flow for the period amounted to SEK -0.9 million (-19.0).

January - September 2026

Operating profit (EBIT)

Operating profit (EBIT) for the period amounted to SEK 18.3 million (19.1).

Financial income and expenses

Net financial items for the period amounted to SEK -52.9 million (-69.3).

Income tax

Reported tax amounted to SEK 6.9 million (11.6).

Profit after tax

Net profit for the period amounted to SEK -27.7 million (-38.6).

Liquidity and cash flow

Cash flow from operating activities amounted to SEK 55.3 million (68.5), while adjusted operating cash flow amounted to SEK 31.4 million (24.4). Cash flow from investing activities amounted to SEK -26.3 million (-95.6), impacted by lower investments and the sale of the property in Lisbon. Cash flow from financing activities amounted to SEK -37.9 million (-47.9). Cash flow for the period amounted to SEK -8.9 million (-75.0), and cash and cash equivalents at the end of the period amounted to SEK 38.3 million (39.6).

Other information

Significant events during the period

- In July, the company completed a sale-and-leaseback transaction relating to its property in Lisbon. The transaction released approximately SEK 40 million in capital, part of which was used to repay bank loans. Approximately SEK 5 million of the purchase price remains to be received.

Significant events after the balance sheet date

- In October, it was announced that one of the company's current owners, RoosGruppen AB, has entered into an agreement to acquire approximately 90% of the shares in JY Holding AB (publ). Completion of the transaction is conditional upon the necessary approvals from bondholders, relevant lenders and competition authorities.
- October was a new record month, with revenues exceeding SEK 53 million and comparable growth of approximately 7%. Development was particularly strong in the Nordics, while sales development in Iberia improved.
- The company is completing its new site in Frankfurt. The site is the last in the company's currently approved expansion portfolio.

Bonds

JY Holding AB (publ) issued secured bonds in 2024 corresponding to SEK 400 million. The bonds mature in October 2027 and carry a floating interest rate of STIBOR plus 6.25%.

The Group does not hold any bonds issued by JY Holding AB (publ.)

Consolidated income statement

Consolidated income statement

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Revenues	128,855	117,417	395,870	363,753	540,067	507,950
Other operating income	114	–	184	37	147	0
Total revenues	**128,969**	**117,417**	**396,054**	**363,790**	**540,214**	**507,950**
Operating expenses						
Cost of goods sold	(10,698)	(10,517)	(36,132)	(32,894)	(48,712)	(45,475)
Other external cost	(34,292)	(27,544)	(103,425)	(84,444)	(134,811)	(115,830)
Personnel cost	(39,447)	(39,650)	(124,701)	(122,945)	(169,673)	(167,917)
Depreciation of tangible and intangible assets	(37,973)	(35,158)	(113,472)	(104,376)	(151,864)	(142,768)
Other operating expenses	(12)	–	(12)	–	(12)	–
Total operating expenses	(122,422)	(112,869)	(377,743)	(344,660)	(505,073)	(471,990)
Operating profit (EBIT)	**6,547**	**4,547**	**18,311**	**19,131**	**35,141**	**35,960**
Financial items						
Financial income	9,975	368	11,075	2,468	11,660	3,053
Financial expenses	(23,028)	(30,006)	(63,953)	(71,794)	(88,079)	(95,919)
Net financial income/expenses	(13,053)	(29,638)	(52,878)	(69,326)	(76,419)	(92,866)
Profit before tax	**(6,505)**	**(25,091)**	**(34,566)**	**(50,195)**	**(41,277)**	**(56,906)**
Income tax	1,332	6,121	6,857	11,608	7,812	12,562
Net profit/loss for the period	**(5,173)**	**(18,970)**	**(27,709)**	**(38,588)**	**(33,465)**	**(44,344)**
Reconcliation of Adjusted EBITDA (ex. IFRS 16)						
Operating profit (EBIT)	6,547	4,547	18,311	19,131	35,141	35,960
Add back of depreciation incl. IFRS16	37,973	35,158	113,472	104,376	151,864	142,768
Add back of IFRS16 capitalised rental cost	(26,164)	(25,415)	(78,570)	(76,185)	(105,326)	(102,941)
Reported EBITDA before IFRS16 rental costs	**18,356**	**14,290**	**53,214**	**47,321**	**81,680**	**75,788**
Extraordinary cost relating to new site launches	2,526	2,014	8,003	3,756	8,597	4,349
Extradordinary income (insurance, tax)	(1,853)	–	(1,853)	–	(1,853)	–
Extraordinary cost relating to financing / M&A	–	340	1,175	1,637	1,667	2,129
Extraordinary cost relating to concept development	–	–	–	532	(4)	528
Extraordinary cost relating to organizational restructuring	1,948	–	3,302	–	5,661	2,359
Non cash personnel cost relating to stock options	160	1,282	479	3,846	1,761	5,128
Other adjustments	–	–	–	–	872	872
Adjusted EBITDA	**21,138**	**17,926**	**64,320**	**57,092**	**98,381**	**91,153**

Consolidated statement of comprehensive income

Consolidated comprehensive income statement

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Profit/loss for the period	(5,173)	(18,970)	(27,709)	(38,588)	(33,465)	(44,344)
Items that can be reversed to the income	–	–	–	–	–	–
Currency effect on translation of foreign subsidiaries	(5,322)	8,819	1,355	(7,336)	(2,016)	(10,707)
Comprehensive income for the period	**(10,495)**	**(10,150)**	**(26,355)**	**(45,924)**	**(35,481)**	**(55,051)**

Consolidated balance sheet

Consolidated balance sheet - Assets

Amounts in SEK '000	2026 30-Sept	2025 30-Sept	2025 31 Dec
Goodw ill	3,594	3,442	3,397
Activated expenses for development and similar items	7,504	9,142	9,072
Intangible assets	**11,098**	**12,585**	**12,469**
Property, plant and equipment	585,692	564,778	593,201
Right of use assets (IFRS 16)	651,082	668,846	690,877
Tangible assets	**1,236,774**	**1,233,624**	**1,284,078**
Deferred tax assets	**186,164**	**181,542**	**186,631**
Other long term receivables	**29,273**	**21,957**	**22,543**
Inventories	19,478	19,265	19,217
Accounts receivable	2,290	1,855	2,501
Current tax assets	11,401	5,974	4,270
Other short term receivables	12,183	2,205	17,514
Prepaid expenses and accrued income	6,721	5,766	5,586
Cash and cash equivalents	38,284	39,624	47,418
Total current assets	**90,356**	**74,688**	**96,506**
TOTAL ASSETS	**1,553,666**	**1,524,397**	**1,602,227**

Consolidated balance sheet - Equity & Liabilities

Amounts in SEK '000	2026 30-Sept	2025 30-Sept	2025 31 Dec
Share capital	531	531	531
Other paid-in capital	276,910	274,075	276,428
Translation reserve	(1,932)	84	(3,286)
Hedging reserve	–	–	–
Retained earnings	(147,647)	(107,950)	(113,610)
Equity attributable to Parent Company's shareholders	**127,863**	**166,740**	**160,062**
Non-controlling interests	–	–	–
Total equity	**127,863**	**166,740**	**160,062**
Liabilities to credit institutions	399,806	417,189	460,266
Lease liabilities (IFRS16)	632,356	640,451	663,650
Deferred tax liabilities	143,601	147,354	151,499
Other non current liabilities	(1,047)	6,442	2,656
Total non current liabilities	**1,174,716**	**1,211,435**	**1,278,072**
Liabilities to credit institutions	76,000	800	1,000
Contract liabilities (Advance payments from customers)	12,058	10,151	12,523
Lease liabilities	72,432	63,151	66,445
Accounts payable	52,251	39,535	51,306
Current tax liabilities	44	(188)	–
Other current liabilities	14,783	10,510	11,409
Accrued expenses and prepaid income	23,520	22,262	21,410
Total current liabilities	**251,087**	**146,221**	**164,093**
TOTAL EQUITY AND LIABILITIES	**1,553,666**	**1,524,397**	**1,602,227**

Consolidated statement of changes in equity

Consolidated statement of changes in equity

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Opening balance equity	**136,877**	**175,740**	**160,062**	**202,350**	**166,740**	**202,350**
Profit/loss for the period	(5,174)	(18,970)	(27,709)	(38,588)	(33,465)	(44,344)
Transactions with shareholders	–	–	–	–	–	–
Stock options	(803)	1,282	(479)	3,846	803	5,128
Hedging reserve	–	–	–	–	–	–
Translation differences	(3,038)	8,687	(4,010)	(869)	(6,216)	(3,075)
Closing balance equity	**127,863**	**166,740**	**127,863**	**166,740**	**127,862**	**160,060**

Consolidated cash flow statement

Consolidated statement of cash flow

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Operating profit	6,547	4,547	18,311	19,131	35,142	35,961
Depreciation	35,387	35,155	110,100	104,345	147,617	141,861
Other items not included in cash flow	(139)	–	483	2,564	3,047	5,128
Interest received	0	608	1,038	2,429	1,625	3,015
Interest paid	(20,998)	(21,794)	(63,780)	(67,610)	(86,037)	(89,867)
Paid income tax	0	(0)	–	0	(98)	(98)
Cash flow from operating activities b/f working capital	**20,797**	**18,516**	**66,153**	**60,858**	**101,296**	**96,001**
Change in inventory	(794)	(2,768)	(261)	579	(213)	626
Change in accounts receivable and other current receivables	(13,442)	(641)	(15,004)	(879)	(26,352)	(12,226)
Change in accounts payable and other current liabilities	2,432	3,681	4,429	7,956	14,839	18,366
Cash flow from operating activities	**8,993**	**18,788**	**55,318**	**68,515**	**89,569**	**102,766**
Investments in intangible assets	3,846	(547)	3,298	(1,863)	2,642	(2,520)
Investments in tangible assets	(16,298)	(21,051)	(68,787)	(94,230)	(117,342)	(142,785)
Investments in financial assets	215	62	(3,179)	463	(3,691)	(50)
	42,379	–	42,379	–	42,379	–
Cash flow from investment activities	**30,142**	**(21,537)**	**(26,289)**	**(95,631)**	**(76,014)**	**(145,355)**
New share issue	–	–	–	–	–	–
New loans (net transaction expenses)	–	–	35,000	–	75,000	40,000
Repayment of preference share (incl. dividend)	–	–	–	–	–	–
Repayment of interest bearing debt	(23,535)	77	(23,835)	77	(24,143)	(231)
Repayment of other debt	–	–	–	–	–	–
Amortisation of lease liabilities	(16,477)	(16,306)	(49,047)	(47,941)	(65,619)	(64,513)
Cash flow from financing activities	**(40,013)**	**(16,229)**	**(37,882)**	**(47,864)**	**(14,762)**	**(24,744)**
Cash flow for the period	**(878)**	**(18,977)**	**(8,854)**	**(74,980)**	**(1,206)**	**(67,332)**
Cash and cash equivalents at the beginning of the period	**39,504**	**58,840**	**47,418**	**114,564**	**39,623**	**114,564**
Exchange rate differences in cash and cash equivalents	(342)	(240)	(280)	39	(134)	186
Cash and cash equivalents at end of period	**38,284**	**39,623**	**38,284**	**39,623**	**38,284**	**47,418**

Parent company income statement

Parent Company - income statement

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Revenues	–	–	(0)	–	(0)	(0)
Other operating income	–	–	–	–	–	–
Total revenues	**–**	**–**	**(0)**	**–**	**(0)**	**(0)**
Operating expenses						
Cost of goods sold	–	–	58	–	537	480
Other external cost	(57)	(92)	(1,505)	(875)	(1,650)	(1,020)
Personnel cost	–	(25)	–	(75)	(5,128)	(5,203)
Depreciation of tangible and intangible assets	(36)	(36)	(109)	(109)	(145)	(145)
Total operating expenses	(93)	(152)	(1,556)	(1,058)	(6,386)	(5,888)
Operating profit (EBIT)	**(93)**	**(152)**	**(1,556)**	**(1,058)**	**(6,386)**	**(5,888)**
Financial items						
Financial income	0	575	4,365	1,933	44,321	41,888
Financial expenses	(8,284)	(9,081)	(26,370)	(28,834)	(36,525)	(38,988)
Net financial income/expenses	(8,284)	(8,506)	(22,005)	(26,901)	7,796	2,900
Profit before tax	**(8,377)**	**(8,658)**	**(23,561)**	**(27,959)**	**1,410**	**(2,987)**
Appropriations	–	–	–	–	–	–
Income tax	–	–	–	–	–	–
Net profit/loss for the period	**(8,377)**	**(8,658)**	**(23,561)**	**(27,959)**	**1,410**	**(2,987)**

Parent company balance sheet

Assets

Amounts in SEK '000	2026 30-Sept	2025 30-Sept	2025 31-Dec
Goodw ill	–	–	–
Activated expenses for development and similar items	214	359	323
Total intangible assets	**214**	**359**	**323**
Shares in subsidiaries	205,047	205,047	205,047
Deferred tax assets	–	–	–
Receivables from group companies	459,449	420,903	459,449
Financial assets	**664,495**	**625,950**	**664,495**
Accounts receivable	321	108	68
Other receivables	–	–	538
Prepaid expenses and accrued income	(49,230)	(23,196)	(31,983)
Short term receivables	**(48,908)**	**(23,089)**	**(31,377)**
Cash and cash equivalents	1,506	977	1,678
TOTAL ASSETS	**617,307**	**604,197**	**635,119**

Equity and Liabilities

Amounts in SEK '000	2026 30-Sept	2025 30-Sept	2025 31-Dec
Share capital	531	531	531
Other paid-in capital	266,099	265,029	266,099
Retained earnings	(51,700)	(58,242)	(28,143)
Equity attributable to Parent Company's shareholders	**214,930**	**207,317**	**238,487**
Total equity	**214,930**	**207,317**	**238,487**
Liabilities to credit institutions	390,658	390,658	390,658
Deferred tax liabilities	–	–	–
Other non current liabilities	–	–	–
Total non current liabilities	**390,658**	**390,658**	**390,658**
Liabilities to credit institutions	–	–	–
Advance payments from customers	–	–	–
Accounts payable	8	45	72
Current tax liabilities	–	–	–
Liabilities to group companies	270	270	270
Other liabilities	5,995	(12)	29
Accrued expenses and prepaid income	5,446	5,919	5,602
Total current liabilities	**11,719**	**6,222**	**5,974**
TOTAL EQUITY AND LIABILITIES	**617,307**	**604,197**	**635,119**

Notes

1. Accounting principles

The Group applies the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as adopted by the EU. The Group also applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 1 Supplementary Accounting Rules for Groups. This report has been prepared in accordance with IAS 34 Interim Financial Reporting and in compliance with the applicable provisions in the Swedish Annual Accounts Act.

The parent company applies RFR 2 Accounting for Legal Entities as well as the Swedish Annual Accounts Act.

The accounting principles and calculation methods applied in this report are unchanged from those used in the preparation of the latest published annual report and consolidated financial statements, in which a more detailed description of the accounting principles is provided.

2. Definitions of alternative performance measures

The company uses alternative performance measures for the income statement and balance sheet to continuously evaluate operations, as well as for forecasting and budgeting. The definitions may differ from how similar metrics are calculated by other companies. Definitions and justifications for the alternative performance measures are provided below.

Indicator	Definition	Rationale
Comparable growth	Percentage increase in revenues compared to the same sites/portfolio as in the previous period. For a site to qualify, a full financial year for the comparison period is required.	Shows the Company's underlying revenue development excluding effects from new site launches. Used to analyse overall demand for the Company's offering. May vary over shorter periods due to factors such as weather and/or number of holidays within each period.
Adjusted EBITDA	EBITDA before extraordinary costs and before IFRS16 treatment of rental cost relating to properties (i.e. the rental cost is charged to Adjusted EBITDA). Most extraordinary costs relate to either of (i) start-up costs for new site launches, (ii) non-cash costs for employee options, and (iii) financing-related costs.	Shows the Company's underlying profitability where the rental cost for properties is included in EBITDA, excluding extraordinary items. As long as the Company keeps growing, there will be some degree of extraordinary costs relating to new launches. However, these will decrease significantly relative to revenues over time.
Adjusted site EBITDA	Adjusted EBITDA before central costs and all marketing costs.	Shows the Company's underlying profitability at site level, before both central costs and marketing
Adjusted EBITDA before overhead	Adjusted site EBITDA less marketing costs.	Measures profitability before central overhead costs.
Net debt	Interest bearing debt before capitalisation of property leases (IFRS16), less cash and cash equivalents.	Shows the Company's net indebtedness without taking the rental contracts into consideration.
Adjusted operating cash flow	Cash flow from operating activities before changes in working capital, cash impacting extraordinary items and before IFRS-16 reclassifications of operational cash flow.	Shows the Company's underlying cash flow generation before extraordinary items and investing activities. Changes in working capital relate primarily to investing activities. The operational working capital is typically limited.

3. Reconciliation of alternative performance measures

Alternative performance measures

Amounts in SEK '000	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	LTM	2025 Jan-Dec
Operating profit (EBIT)	6,547	4,547	18,311	19,131	35,141	35,960
Add back of depreciation incl. IFRS16	37,973	35,158	113,472	104,376	151,864	142,768
Add back of IFRS16 capitalised rental cost	(26,164)	(25,415)	(78,570)	(76,185)	(105,326)	(102,941)
Reported EBITDA before IFRS16 rental costs	**18,356**	**14,290**	**53,214**	**47,321**	**81,680**	**75,788**
Extraordinary cost relating to new site launches	2,526	2,014	8,003	3,756	8,597	4,349
Extraordinary cost relating to closure of sites	(1,853)	–	(1,853)	–	(1,853)	–
Extraordinary cost relating to financing / M&A	–	340	1,175	1,637	1,667	2,129
Extraordinary cost relating to concept development	–	–	–	532	(4)	528
Extraordinary cost relating to organizational restructuring	1,948	–	3,302	–	5,661	2,359
Non cash personnel cost relating to stock options	160	1,282	479	3,846	1,761	5,128
Other adjustments	–	–	–	–	872	872
Adjusted EBITDA	**21,138**	**17,926**	**64,320**	**57,092**	**98,381**	**91,153**
Central cost - personnel (excl. extraordinary cost)	7,282	8,438	27,023	27,633	35,262	35,872
Central cost - other (excl. extraordinary cost)	4,439	4,297	13,558	12,980	17,018	16,440
Adjusted site EBITDA before overhead	**32,858**	**30,662**	**104,901**	**97,705**	**150,661**	**143,465**
Marketing - site and central (non personnel)	7,212	6,832	22,646	23,058	30,953	31,364
Adjusted site EBITDA	**40,070**	**37,493**	**127,548**	**120,763**	**181,613**	**174,829**
Total revenues	128,969	117,417	396,054	363,790	540,214	507,950
Adjusted site EBITDA margin	**31.1%**	**31.9%**	**32.2%**	**33.2%**	**33.6%**	**34.4%**
Adjusted EBITDA before overhead margin	**25.5%**	**26.1%**	**26.5%**	**26.9%**	**27.9%**	**28.2%**
Adjusted EBITDA margin	**16.4%**	**15.3%**	**16.2%**	**15.7%**	**18.2%**	**17.9%**
Total revenues, sites operational as of 1 Jan 2025 - Total	108,427	105,981	335,084	339,195	401,159	405,270
Comparable growth, Total	**2.3%**	**4.3%**	**-1.2%**	**-0.6%**	**n.a.**	**0.3%**
Total revenues, sites operational as of 1 Jan 2025 - Nordics	80,225	75,419	242,092	237,572	274,992	270,471
Comparable growth, Nordics	**6.4%**	**5.6%**	**1.9%**	**1.3%**	**n.a.**	**2.5%**
Total revenues, sites operational as of 1 Jan 2025 - Iberia	28,202	30,562	92,992	101,623	126,167	134,799
Comparable growth, Iberia	**-7.7%**	**1.8%**	**-8.5%**	**-3.9%**	**n.a.**	**-3.9%**
Total revenues, sites operational as of 1 Jan 2025 - JumpTime	58,066	58,054	164,257	173,157	191,230	200,130
Comparable growth, JumpTime	**0.0%**	**3.2%**	**-5.1%**	**-0.8%**	**n.a.**	**0.2%**
Total revenues, sites operational as of 1 Jan 2025 - JumpParty	19,963	19,155	80,716	77,429	97,113	93,826
Comparable growth, JumpParty	**4.2%**	**3.4%**	**4.2%**	**-0.6%**	**n.a.**	**0.1%**
Liabilities to credit institutions - long term	n.a	n.a	n.a	n.a	399,806	457,714
Liabilities to credit institutions - short term	n.a	n.a	n.a	n.a	76,000	–
Cash and cash equivalents	n.a	n.a	n.a	n.a	(38,284)	(47,418)
Net debt	**–**	**–**	**–**	**–**	**437,522**	**410,297**
x Adjusted EBITDA	**n.a**	**n.a**	**n.a**	**n.a**	**4.4x**	**4.5x**
Cash flow from operating activities before working capital	**20,797**	**18,516**	**66,153**	**60,858**	**101,296**	**96,001**
Extraordinary cost - total	2,782	3,636	11,107	9,771	15,829	14,493
Reversal of non cash personnel cost relating to stock options	(160)	(1,282)	(479)	(3,846)	(1,761)	(5,128)
Add-back of interest relating to IFRS16	10,921	11,605	33,219	31,876	46,731	45,389
Add-back of rental cost relating to IFRS 16	(26,164)	(25,415)	(78,570)	(76,185)	(105,326)	(102,941)
Adjusted operating cash flow	**8,175**	**7,060**	**31,429**	**22,475**	**56,768**	**47,814**

Extraordinary costs for the quarter amounted to SEK 2.8 million (3.6) and relate mainly to the establishment and start-up of sites as well as the reorganisation.

4. Disclaimer

This report has not been reviewed by the company's auditors.

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Board of Directors' assurance

The Board of Directors and the CEO certify that this interim report provides a fair overview of the company's and the parent company's operations, financial position, and results, as well as describes the material risks and uncertainties faced by the parent company and the entities within the group.

Stockholm, 2026-11-13
JY Holding AB (publ.)

Kenneth Bengtsson Chairman of the board	Per Möller Board member	Anders Karlberg Board member
Henrik Bark Board member	Jan Amethier Board member	Henrik Patek Board member
Ann Hellenius Board member		

Note
This information is such that JY Holding AB (publ.) is obligated to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out below, on November 13, 2026, at 12:00 (CET).

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