



## Current trading

---

April 2026



# Disclaimer

**ABG Sundal Collier AB**  
Regeringsgatan 25  
111 53, Stockholm  
Sweden



**Carl Fredrik Reuterswärd**

Tel: +46 8 566 286 69  
Mob: +46 70 844 86 69  
E-mail: carlfredrik.reutersward@abgsc.se

**Andreas Ekenberg**

Tel: +46 8 566 286 65  
Mob: +46 70 844 86 65  
E-mail: andreas.ekenberg@abgsc.se

**Johan Brown**

Tel: +46 8 566 286 51  
Mob: +46 70 844 86 51  
E-mail: johan.brown@abgsc.se

**My Loft**

Tel: +46 8 566 286 75  
Mob: +46 70 844 86 75  
E-mail: my.loft@abgsc.se

**Albert Thorsbrink**

Tel: +46 8 566 286 91  
Mob: +46 70 844 86 91  
E-mail: albert.thorsbrink@abgsc.se

This presentation about JY Holding AB (publ) and its subsidiaries (the “Group”) (together with any information which has been or may be supplied in writing or orally in connection herewith or in connection with any further enquiries, the “Presentation”) is strictly confidential and is provided for the exclusive use of the selected persons to whom it is addressed (the “Recipients”). By accepting the receipt of the Presentation each Recipient agrees to be bound and abide by the following terms and conditions.

Each Recipient agrees that neither it nor its directors, officers, employees, advisers or other representatives will copy, reproduce or distribute to others this Presentation, in whole or in part, at any time without the prior written consent of ABG Sundal Collier AB (the “Advisor”) and that it will keep confidential all information contained herein (including the fact that it has received this Presentation) not already in the public domain. Each Recipient agrees that it will return or destroy the Presentation (together with any copies of the Presentation) upon the Advisor’s request.

The Presentation is delivered to Recipients for information purposes only and on the express understanding that the Recipients will use the Presentation only for such purposes. The Presentation is not intended to form the basis of any investment activity or decision. The Presentation should not be considered as a recommendation in relation to an investment in the Group or its assets, nor does it constitute an offer for sale, or solicitation of any offer to acquire shares or other financial instruments in the Group or any of the Group’s assets.

The Presentation contains forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, contingencies, uncertainties, assumptions and other factors as they relate to events and depend on circumstances that will or may occur in the future, whether or not outside the control of the Group. The Group and the Advisor, their respective affiliates and each of their respective shareholders, directors, officers, employees, advisers and other representatives (i) have not verified the achievability of any forward-looking statement and nothing in the Presentation shall be relied upon as a promise or representation in this respect, whether as to the past or the future, (ii) do not make any representation, warranty or undertaking, expressed or implied, as to, and no reliance should be placed on, the fairness, accuracy, reliability, reasonableness or completeness of the information contained in the Presentation, and (iii) disclaim to the fullest extent possible any liability for the contents of, or omissions from, the Presentation. In furnishing this Presentation, neither the Group nor the Advisor (or any of their respective affiliates or their respective shareholders, directors, officers, employees, advisers and other representatives) undertake any obligation to update any of the information contained herein or to correct any inaccuracies which may become apparent.

The Advisor is acting for the Group and its shareholders and no one else in connection with any matters related to this Presentation and will not be responsible to any other person for providing the protections afforded to clients of the Advisor or for providing any advice. A Recipient (i) may not rely on this Presentation in determining any course of action and (ii) must seek its own independent professional advice (financial, legal or otherwise) in any matter related to this Presentation or the matters referred to herein.

The distribution of this Presentation in certain jurisdictions may be restricted by law, and persons in possession of this Presentation should inform themselves about and observe any such restriction. Any failure to comply with such restrictions may constitute a violation of the securities laws of any such jurisdiction. This Presentation is not directed at, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any jurisdiction where the distribution, publication, availability or use of the Presentation would be contrary to applicable law or regulation or which would give rise to any registration obligations.

All communications or enquiries relating to the Presentation shall be directed to the Advisor. Under no circumstances may any such communications or enquiries be directed to the Group or its shareholders, or their respective directors, officers, employees, customers or suppliers.

The Presentation shall be governed by Swedish law.



# Financial highlights Q1 2026

**1** Strong Q1 2026 revenue growth of +8.7% Y-o-Y to SEK 136.2m, driven by Nordics (+11.5%) partly offset by a flat Iberia (+1.1%)

**2** Group LFL of -1% in Q1 2026, with a strong Nordics LFL of +3% against an Iberia LFL of -9% due to tougher comps and short-term softness in certain cities

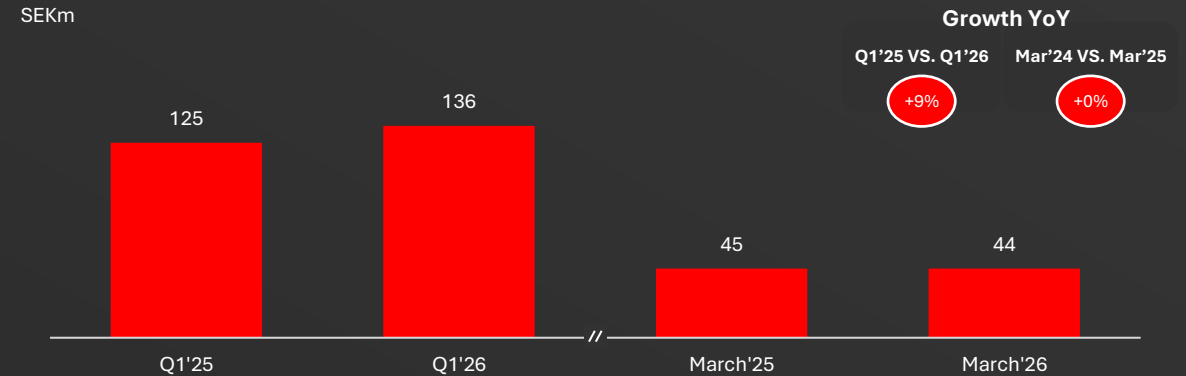
**3** Site EBITDA of SEK 51.1m in Q1 2026 (+10.5% Y-o-Y), with site EBITDA margin expanding +0.6pp to 37.5%

**4** Group EBITDA of SEK 30.7m in Q1 2026 (+23.7% Y-o-Y), with total EBITDA margin expanding +2.7pp to 22.5%

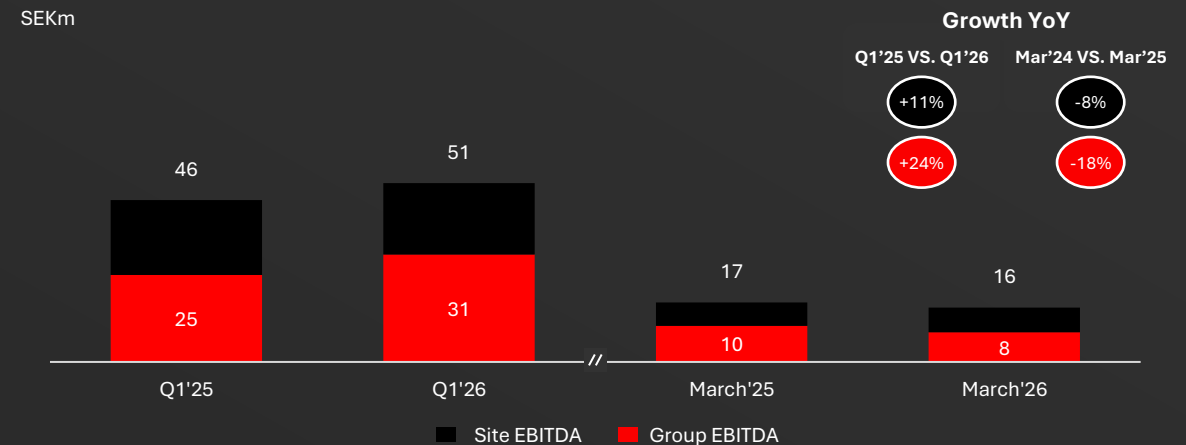
**5** March LFL of -5.1% (Nordics +1.9%, Iberia -17.0%) distorted by calendar effects and adverse weather effects; underlying Q1 trend remains intact

**6** Network expanding with Getafe launched 28 March 2026 and Nuremberg opening 24 April 2026

## Revenue development



## Site EBITDA and group EBITDA development



# Trading update | Q1 and March 2026

Region	Y-o-Y		Index	March		Index
	2026	2025		2026	2025	
Nordics	94,263	84,544	111%	30,585	27,659	111%
Iberia	40,480	40,020	101%	13,458	16,223	83%
Other	1,439	756	191%	439	686	64%
<b>Total revenues</b>	<b>136,182</b>	<b>125,319</b>	<b>109%</b>	<b>44,482</b>	<b>44,568</b>	<b>100%</b>
Nordics	33,546	27,122	124%	9,866	8,517	116%
Iberia	17,525	19,089	92%	5,667	8,433	67%
<b>Adj. Site EBITDA</b>	<b>51,071</b>	<b>46,211</b>	<b>111%</b>	<b>15,532</b>	<b>16,949</b>	<b>92%</b>
S&M	7,257	8,662	84%	2,559	3,081	83%
Overhead	13,129	12,737	103%	4,520	3,555	127%
<b>Adj. EBITDA</b>	<b>30,685</b>	<b>24,812</b>	<b>124%</b>	<b>8,453</b>	<b>10,313</b>	<b>82%</b>
Nordics growth, LFL			3%			2%
Iberia growth, LFL			-9%			-17%
<b>Total growth LFL</b>			<b>-1%</b>			<b>-5%</b>
Region	2026	2025	Delta	2026	2025	Delta
Nordics site margin	35.6%	32.1%	3.5%	32.3%	30.8%	1.5%
Iberia site margin	43.3%	47.7%	-4.4%	42.1%	52.0%	-9.9%
<b>Site EBITDA margin</b>	<b>37.5%</b>	<b>36.9%</b>	<b>0.6%</b>	<b>34.9%</b>	<b>38.0%</b>	<b>-3.1%</b>
S&M%	-5.3%	-6.9%	1.6%	-5.8%	-6.9%	1.2%
OH%	-9.6%	-10.2%	0.5%	-10.2%	-8.0%	-2.2%
<b>EBITDA margin</b>	<b>22.5%</b>	<b>19.8%</b>	<b>2.7%</b>	<b>19.0%</b>	<b>23.1%</b>	<b>-4.1%</b>

**Note: Management Accounts. Does not translate 1:1 with quarterly reporting**

## Q1 trading solid overall, with continued strength in Nordics offsetting Iberia softness

- Total revenues +8.7% Y-o-Y with LFL (same sites) at -0.8%
- Nordics LFL +3.0%, Iberia LFL -9.2%
- Underlying demand in Nordics remains strong with reported growth impacted by temporary external factors (incl. weather during Jan and Olympics in Feb)
- Iberia performance reflects tougher comps and softer trading in a limited number of cities

## Profitability improving, driven by Nordics momentum and cost discipline

- EBITDA margin +2.7 p.p. Y-o-Y
- Nordics margin expansion supported by continued cost control (esp. staff) and operating leverage
- Iberia profitability reflects one-off volume headwinds against a largely fixed cost base; margin dilution expected to normalise as these effects unwind
- Continued focus on S&M efficiency and overhead scaling with clear short and mid-term actions identified to drive financial development in Iberia

## March softer due to calendar effects and Iberia performance

- March LFL -5.1% / Nordics +1.9% / Iberia -17.0%
- Iberia March figure significantly distorted by calendar effects: one fewer peak Saturday trading day and carnival school break shift (February 2026 vs March 2025) — representing non-recurring timing impacts with no read-through to underlying run-rate
- Excluding calendar effects Nordics with double digit LFL and Iberia broadly in line with Q1 trend

## Other

- Getafe launched on the 28th of March
- Nuremberg launching on the 24th of April





JUMP YARD

