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Press Release
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NKT secures long-term framework agreements with N1 to support expansion of Denmark's power grid

NKT has been awarded three framework agreements by Danish distribution system operator N1 for the supply of low- and medium-voltage power cables up to 72 kV. The agreements have an initial duration of six years, with options for two additional one-year extensions, and will support N1's continued expansion and modernisation of the electricity grid in Denmark.

NKT has been awarded three new framework agreements by N1 covering the supply of low- and medium-voltage power cables up to 72 kV. The agreements commenced in Q3 2026 and have an initial duration of six years, with options for additional extensions. The agreements cover an expected annual delivery volume of 700-1000 km of power cables.They strengthen NKT's long-standing collaboration with N1, one of Denmark's largest distribution system operators, and will support the continued expansion and modernisation of the electricity grid. N1 supplies electricity to more than 800,000 homes and businesses across its distribution network.

The agreements come at a time of significant investment in Denmark's electricity infrastructure. Growing electricity consumption, electrification and the integration of renewable energy are increasing the need to expand and reinforce distribution grids and establish new grid connections.

"We are very pleased to continue and strengthen our collaboration with N1 through these long-term framework agreements. Distribution grids are a fundamental part of the energy transition, and the significant investments planned in Denmark over the coming years underline the need for reliable power cable capacity and strong, long-term partnerships. With our expanded production capabilities in Asnaes and our broader European manufacturing footprint, NKT is well positioned to support N1 as it continues to develop the electricity grid for a more electrified future," says Carlos Fernandez, Executive Vice President, Head of Distribution at NKT.

Supporting long-term investment in Denmark's electricity grid

N1 is responsible for operating and developing a large part of the electricity distribution network in Jutland. As part of its responsibilities, the company maintains and expands the grid and connects new electricity consumption and generation.

For NKT, the framework agreements support the company's ambition to be a reliable partner to European distribution system operators as they expand and modernise their grids. They also follow the recent expansion of NKT's medium-voltage factory in Denmark, where additional production capacity and new testing capabilities have been established to meet growing demand for power cables across Europe.

A significant share of the power cables covered by the agreements are expected to be manufactured at NKT's factory in Asnaes, Denmark, with part of the low-voltage supply coming from NKT's factory in Falun, Sweden.

Key facts:

- Products covered: 1 kV-72 kV power cables
- Framework timeframe: 6+ years
- Expected annual delivery volume: 700-1000 km of power cables

- Customer: N1 is Denmark's largest DSO by geography, supplying electricity to more than 800,000 customers across ~40% of Denmark's land area with a network exceeding 56,000 km of cables.

About NKT
NKT connects a greener world with high-quality power cable technology and plays a key role as the world moves towards clean energy. NKT designs, manufactures and installs low-, medium- and high-voltage power cable solutions enabling reliable transmission of energy. Since 1891, NKT has innovated the power cable technology, building the infrastructure from the first light bulbs to the megawatts created by renewable energy today. NKT is headquartered in Denmark, operates from more than 30 locations worldwide, and employs 6,500 people globally. NKT is listed on Nasdaq Copenhagen and realised a revenue of EUR 3.6 billion in 2025. NKT - We connect a greener world. www.NKT.com.

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