

NKT completes expansion of medium-voltage power cable production in Denmark

NKT has successfully completed its investment to expand medium-voltage (MV) power cable production at its site in Asnaes, Denmark. The upgraded and expanded facility is now operational, strengthening NKT's capacity and capabilities to support the high demand for power cable systems driven by the energy transition.

NKT has completed the expansion of its medium-voltage production facility in Asnaes, Denmark. The expansion, which was initiated in 2024, includes a new production hall, new production and test facilities and enhancements to the overall production flow, significantly increasing the output from the site. Ramp up of output will continue in the coming months. With the investments now completed, NKT is well positioned to meet the high demand for reliable medium-voltage power cable systems used in grid upgrades, renewable energy integration and electrification across Europe.

- The completion of this investment marks an important milestone for NKT and strengthens our ability to support our customers in developing and modernising their power infrastructure. With the expanded facility in Asnaes, we enhance our ability to deliver high-quality cable solutions while maintaining a strong focus on safety, sustainability and operational excellence. The investment also supports local employment and reinforces Denmark's role as an important centre for NKT's medium-voltage production, says Carlos Fernandez, Executive Vice President, Head of Distribution in NKT.

Building for tomorrow's power grid

The investment comes at a time when the need to modernise and expand power grids across Europe is accelerating, driven by ageing infrastructure and increasing demand from electrification, data centres and renewable energy, all of which require greater grid capacity and flexibility.

NKT has welcomed more than 100 new colleagues to the site in Asnaes as a result of this factory expansion. Having produced cables in Asnaes for more than 60 years, NKT remains committed to the site and local community.

An inauguration ceremony and celebration will be held at the site in August, 2026.

About Distribution and NKT's site in Asnaes, Denmark

- Distribution is an NKT business line focused on low- and medium-voltage power cables
- Distribution's primary production sites are located in Denmark, the Czech Republic, Poland, Sweden, the United Kingdom and Portugal. Each production site is focused on one or more market segments
- Distribution employs approximately 2,300 people across Europe and realised a turnover of EUR 842 million in 2025 (in standard metal prices)
- NKT currently has approximately 300 employees in Asnaes
- Asnaes produces medium-voltage cables and specialised 1 kV cables and is a logistical hub for Scandinavia

- NKT has had cable production in Asnaes since 1965

About NKT

NKT connects a greener world with high-quality power cable technology and plays a key role as the world moves towards clean energy. NKT designs, manufactures and installs low-, medium- and high-voltage power cable solutions enabling reliable transmission of energy. Since 1891, NKT has innovated the power cable technology, building the infrastructure from the first light bulbs to the megawatts created by renewable energy today. NKT is headquartered in Denmark, operates from more than 30 locations worldwide, and employs 6,500 people globally. NKT is listed on Nasdaq Copenhagen and realised a revenue of EUR 3.6 billion in 2025. NKT - We connect a greener world. www.NKT.com.

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