

NKT secures ten-year solar power agreement to supply German manufacturing sites

NKT and Uniper have signed a long-term Power Purchase Agreement (PPA) for electricity supplied from Uniper's newly developed photovoltaic (PV) facility in Wilhelmshaven, Germany. The renewable energy will support NKT's production sites in Cologne as well as in Nordenham, which is located close to the PV installation. The agreement forms part of NKT's continued strategic efforts to advance decarbonisation across its value chain and own operations.

NKT and Uniper have entered into a ten-year Power Purchase Agreement for the supply of renewable electricity from Uniper's newly developed photovoltaic asset in Wilhelmshaven, Germany.

- This agreement is an important and natural next step in our strategic work to decarbonise our operations. By sourcing renewable electricity directly from a local solar power plant, we are able to reduce our environmental footprint while supporting regional renewable energy development. We see a clear trend where customers and partners increasingly expect credible, long-term commitments to renewable energy sourcing as part of wider supply chain decarbonisation, and a PPA is recognised as one of the most robust instruments to demonstrate this progress, says Michael C. Hjorth, CCO of NKT.

The renewable electricity will support NKT's operations at the high-voltage cable factory in Cologne, as well as the cable accessories factory in Nordenham, which is located close to the PV installation.

The agreement marks an important step for both companies as they reinforce their sustainability ambitions and increase the use of regionally sourced renewable energy.

- This project shows how regional renewables can directly support industrial decarbonisation, and we are pleased to supply NKT with clean power from a site that symbolises real transformation. At the same time, Power Purchase Agreements provide our partners with long-term price stability, creating certainty while accelerating the energy transition, says Andreas Gemballa, CCO at Uniper Energy Sales.

The Voslapper Groden solar park, located on the former ash field of the coal-fired power plant in Wilhelmshaven, has an installed capacity of 17.2 megawatt peak (MWp). It is expected to generate approximately 17,872 MWh of renewable electricity annually. Under the terms of the physical PPA, NKT will purchase 100% of the hourly, as-produced renewable electricity, as well as 100% of all available Guarantees of Origin (GoOs) from the facility.

The agreed target Commercial Operation Date (COD) is 31 January 2027, although commissioning may begin earlier if the site becomes operational ahead of schedule.

About Uniper

Düsseldorf-based Uniper is a European energy company with global reach and operations in more than 40 countries. It has about 7,500 employees and plays a key role in ensuring a secure energy supply in Europe, particularly in its core markets of Germany, the United Kingdom, Sweden, and the Netherlands. Uniper's 14 gigawatts of flexible power generating



capacity make it a mainstay of reliable power production. Uniper is a leading gas trader and one of Northwestern Europe's most important LNG importers, and its broad procurement portfolio enhances supply security. Uniper's investments in renewables, hydrogen, and other low-carbon energy carriers propel the transformation of the energy system. Uniper provides energy and services to about 1,000 municipalities and industrial companies in its home market, Germany. Uniper is also Germany's largest operator of gas storage facilities and hydropower plants.

About NKT

NKT connects a greener world with high-quality power cable technology and plays a key role as the world moves towards clean energy. NKT designs, manufactures and installs low-, medium- and high-voltage power cable solutions enabling reliable transmission of energy. Since 1891, NKT has innovated the power cable technology, building the infrastructure from the first light bulbs to the megawatts created by renewable energy today. NKT is headquartered in Denmark, operates from more than 30 locations worldwide, and employs 6,000 people globally. NKT is listed on Nasdaq Copenhagen and realised a revenue of EUR 3.3 billion in 2024. NKT - We connect a greener world. www.NKT.com.

Contact

Christoffer Hellmann, Head of Media Relations & Lead Communications Advisor
+45 2529 1784 / Christoffer.hellmann@nkt.com