

## NKT joint venture inaugurates offshore power cable factory in Taiwan

**Taiwan has reached a major milestone in its transition towards renewable energy with the unveiling of the country's first offshore power cable factory. The inauguration marks a significant achievement in the pioneering joint venture between Taiwanese cable company Walsin Lihwa and NKT. Through this collaboration, NKT is leveraging its technology and factory-building expertise to meet global demand for power cables driven by electrification, digitalisation, the green transition, and energy independence.**

A state-of-the-art offshore power cable factory was inaugurated today, Saturday 6 December, in Kaohsiung, Taiwan. Operated by Walsin Energy Cable System (WECS), a joint venture between NKT and Taiwanese Walsin Lihwa, the facility is Taiwan's first localised submarine cable production site, marking the nation's entry into offshore cable manufacturing.

Spanning 231,000 square metres and incorporating a 50-metre extrusion tower, the factory will produce high- and medium-voltage AC offshore power cables primarily for Taiwan's offshore wind market.

- The inauguration of the WECS offshore cable factory is a moment of pride and an important milestone. Since the formation of the partnership in 2023, Walsin Lihwa and NKT have combined expertise, culture, and vision to jointly build this state-of-the-art offshore cable factory. This achievement embodies our shared vision of accelerating the global clean energy transition and strengthening the resilience of critical infrastructure. With its expertise and commitment, NKT is honoured to contribute to Taiwan's path towards energy autonomy and net-zero emissions, says Claes Westerlind, CEO of NKT.

At the opening ceremony WECS emphasised the strategic importance of the facility in strengthening Taiwan's energy infrastructure and supporting its long-term renewable energy ambitions.

- We are delighted to collaborate with NKT, whose leading technology and expertise - combined with our shared commitment to environmental, social, and corporate governance principles - have enabled us to successfully complete the construction of our submarine cable factory in record time. This partnership represents a major milestone in Taiwan's green energy transition and opens new opportunities for both parties across the Asia-Pacific market, says Mr. Yu-Lon Chiao, Chairman of Walsin Energy Cable System.

Commercial production is scheduled to begin in 2027 following type tests and prequalification.

### About Walsin Energy Cable System (WECS)

WECS is a Taiwan-based offshore and submarine cable manufacturer, established through a strategic collaboration between Walsin Lihwa, a leading manufacturer of wires and cables and a global leader in the stainless-steel industry, and NKT in 2023. The company's mission is to drive Taiwan's green energy transition by delivering reliable, high-quality, and competitive offshore cable products on time. WECS aims to strengthen Taiwan's strategic position in the international wind and offshore cable industry, contributing to wind power generation and enhancing energy resilience. The joint venture includes a technology license



agreement licensing NKT technology to the joint venture. NKT owns a share of the joint venture and also act as the technical partner for WECS.

#### **About NKT**

NKT connects a greener world with high-quality power cable technology and takes centre stage as the world moves towards green energy. NKT designs, manufactures and installs low-, medium-, high- and extra high-voltage power cable solutions enabling sustainable energy transmission. Since 1891, NKT has innovated power cable technology building the infrastructure for the first light bulbs to the megawatts created by renewable energy today. NKT is headquartered in Denmark and employs 6,000 people. NKT is listed on Nasdaq Copenhagen and realised a revenue of EUR 3.3 billion in 2024.

NKT - We connect a greener world. [www.NKT.com](https://www.nkt.com).

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