

## PRESS RELEASE

17 July 2025

### **Heim's UK Residential Fund Acquires 128-Apartment Block Development in Poplar, East London from Taylor Wimpey**

**The UK Residential Fund, managed by Heim, has successfully completed the acquisition of a 128-apartment build-to-rent block in Poplar, East London from Taylor Wimpey. This acquisition marks a significant step in their ongoing strategy to expand their portfolio of new build rental homes in key urban areas, targeting median income earners.**

The development project, located in an area which is undergoing significant regeneration, will be delivered through a forward funding structure with Taylor Wimpey. Completion is expected in 2027, a year that will suffer from an acute shortage of new homes in London based on recent construction starts data.

This investment contributes towards the Fund's long term objective of delivering 5,000 rental homes across the UK's major urban centres. To date, the Fund has raised £375 million of equity from UK pension schemes, with a target fund size of £800 million.

David Peacock, Director at Heim, said:

- "Poplar represents exactly the kind of opportunity we are targeting – well-located, regeneration-led, and capable of delivering high-quality rental homes for median income earners. The transaction is well-aligned with the Fund's strategy and we are pleased to be partnering with such a strong developer in Taylor Wimpey. London is suffering from a severe lack of construction starts, so we are confident we will be delivering this scheme at a time of very low supply."

David Pelle, Land and Planning Director at Taylor Wimpey London, said:

- "This transaction represents an important milestone within our wider 530-home masterplan in Poplar, which brings together a range of tenures to meet diverse housing needs in East London. The sale of these 128 build-to-rent homes to Heim complements the recent launch of our private sales offering and reflects our commitment to delivering high-quality, mixed-use communities in well-connected, regeneration-led locations."



With a strong pipeline in place, the Fund expects to make further acquisitions using existing committed capital in the coming months.

CMS advised Heim, and Osborne Clarke and CBRE advised Taylor Wimpey.

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**About Heim Global Investor**

Heim Global Investor AS is a regulated Alternative Investment Fund Manager (AIFM) specialising in the real estate living sector. Sponsored by Fredensborg, the owner of Heimstaden, the organisation boasts 30 years of experience investing in and operating residential real estate with local presence across Europe. Heimstaden manages a portfolio of approx. EUR 30 billion across 162,000 homes in nine European markets. For more information, please visit [www.heimgi.com](http://www.heimgi.com).

**About Taylor Wimpey UK**

Taylor Wimpey UK, part of Taylor Wimpey plc, is one of the UK's largest residential developers. Operating from 22 regional businesses across the UK, Taylor Wimpey is a customer-focused homebuilder, rated 5 stars for customer service in the Home Builders Federation (HBF) survey. Taylor Wimpey is committed to delivering high quality new homes within thriving communities, in a safe and environmentally responsible manner. In 2024 they delivered 10,593 homes (including joint ventures) and contributed £345 million to local communities via planning obligations. For more information, please visit [www.taylorwimpey.co.uk](http://www.taylorwimpey.co.uk) or follow on X @TaylorWimpeyplc