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## Cary Group takes next step in pan-European expansion by acquiring Ralarsa in Spain

Cary Group, a leading European vehicle glass repair and replacement service provider, today announces the acquisition of Auto Cristal Ralarsa ("Ralarsa"), the second largest vehicle glass repair and replacement company in Spain. In 2020, Ralarsa had over 235 workshops, of which 155 franchised owned, as well as 85 mobile units. Total sales including franchise revenue amounted to EUR 51 million and net sales attributable to the company was EUR 25 million. The company has around 375 employees.

"I am pleased to welcome yet another strong and well-appreciated brand to Cary Group. With the same set of values deriving from its history of a family-owned company and strong relationships with insurance providers, a leading market position and a profitability in line with Cary Group's, Ralarsa is a logical addition to our business and our way of working. The Spanish market for vehicle glass repair, replacement and calibration is an important part of the European market with a strong growth outlook for the coming years, driven by a growing car fleet, increased mileage per car and increased complexity of windscreens driving the need for calibration. The acquisition of Ralarsa constitutes a great step in expanding our footprint in Europe and brings a solid platform for further acceleration of our pan-European expansion", says Anders Jensen, CEO of Cary Group.

Ralarsa specialises in vehicle glass repair and replacement, including calibration of Advanced Driver Assistance Systems (ADAS). The company operates through own and franchise workshops and mobile units and has three own distribution and logistics warehouses, in Barcelona, Madrid, and Sevilla. Ralarsa operates nationally and has over 235 workshops, of which 155 franchised owned, across the whole country.

The company is headquartered in Barcelona and was founded in 1978. Ralarsa's current CEO, Joan Jordi Arsalaguet, will continue as the CEO under Cary Group's ownership. The acquisition, which relates to a 100 percent stake in Ralarsa, was signed and closed on 29 July 2021 and will be part of Cary Group's business from the third quarter of 2021.

## For more information, please contact: Anders Jensen, CEO of Cary Group

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## **About Cary Group**

Cary Group offers sustainable car care solutions with business in Sweden, Denmark, Norway and the UK, specialising in vehicle glass repair and replacement with a complementary offering in auto body repair. Ryds bilglas, Svenska Bussglas, Mobile Windscreens, Crashpoint, Danglas, Cary and Quick Car Fix are our well known and successful brands with a total of 289 workshops, 314 mobile units, 1,000 employees and SEK 1,650m in turnover. We provide car care services that sustain the life, value and safety feature of motorized vehicles by always aiming to repair instead of replace. With convenient locations, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. For more information, visit <a href="https://www.carygroup.com">www.carygroup.com</a>.