

Cary Group continues its European consolidation journey with the acquisition of Autoglass Clinic and Touring Glass in Belgium

Cary Group has signed an agreement to acquire the Belgian companies Autoglass Clinic and Touring Glass, both operating in Vehicle Glass Repair and Replacement. The acquisitions, which are part of Cary Group's European consolidation journey, will create a strong platform in the Belgian market after the two companies have been integrated. The joint company will operate under the brand name Autoglass Clinic.

"We are very happy to welcome Autoglass Clinic and Touring Glass to the Cary Group family. Belgium is an attractive market with high vehicle glass repair and replacement insurance penetration. Autoglass Clinic has a strong number two position in the Belgian market and together with Touring Glass, number three in the market, we create an even stronger and larger platform. The expansion into Belgium is part of Cary Group's European consolidation journey and growth agenda and the acquisitions create additional regional and national coverage for our insurance companies", says Anders Jensen, CEO Cary Group.

"Autoglass Clinic is very happy to announce that we from now on will be part of Cary Group, and that we are given the opportunity of housing Touring Glass in our company. I believe that Autoglass Clinic and Cary Group share the same DNA. Entrepreneurship, passion for the profession and local presence are crucial to us, as is sustainability. With our strong market position in Belgium, we are hoping to find synergies and ways of cooperation with the other companies in Cary Group that will bolster our business. With Cary Group's strong focus on digital customer solutions and sustainable focus we are sure that this will benefit both the insurance companies and our end customers", says Charline Leroi, owner of Autoglass Clinic.

Autoglass Clinic has its head office in Hasselt in central Belgium. The company has always been family owned and has a network of 27 Service Centers, 24 independent automotive glass specialists and three owned workshops with 25 employees. Touring Glass has 8 owned workshops and 33 employees.

The acquisition is expected to be completed during the second quarter of 2023.

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About Cary Group

Cary Group specialises in sustainable solutions for vehicle glass repair and replacement, with a complementary offering in vehicle damage repair. With good accessibility, high-quality products and smart solutions, we help our customers make simplified and sustainable choices. We call it Smarter solutions for sustainable car care. For more information, please visit www.carygroup.com.

Attachments

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