Foxway acquires Romanian tech company ABD and accelerates European expansion

Foxway welcomes the Romanian company All Birotic Devices Trade & Service S.R.L. (ABD) to Foxway. With ABD's tech center, Foxway strengthens its position in Europe and increases its capacity to meet the growing demand for reused computers refurbished to premium, top-quality standards.

Demand for circular tech solutions is growing rapidly, as more and more companies across Europe are seeking sustainable options without compromising on quality and security. In 2023, Foxway launched a range of premium-refurbished reused computers, with product standards, warranty, and support comparable to buying new. Since then, Foxway has collaborated with the Romanian tech company ABD to repair tech devices to top-quality standards- an ongoing partnership that has now resulted in the acquisition.

"We are very pleased to welcome ABD to Foxway. The acquisition is an important step in our continued European expansion, and with ABD's tech center we strengthen our capacity to deliver more premium-refurbished computers to the market, with the quality, security, and performance our customers expect," says Patrick Höijer, CEO of Foxway.

The acquisition is an important part of Foxway's long-term strategy
The acquisition is part of Foxway's long-term ambition to build a stronger European infrastructure for circular tech, enabling more devices to be repaired, upgraded, and returned to the market. Foxway already extends the lifespan of millions of tech devices each year through refurbishment, repair, and reuse - reducing climate impact, as the majority of emissions occur during the production stage.

"We clearly see how the market is changing. Companies no longer want to choose between sustainability and quality- they expect both. With the acquisition of ABD and their tech center, we strengthen our presence in Europe and can further accelerate our premium offering of used computers," says Patrick Höijer.

As part of the transaction, the seller will reinvest a portion of the proceeds in Foxway as part of a joint effort to continue strengthening and expanding ABD's current operations.

About All Birotic Devices Trade & Service S.R.L. (ABD)
ABD is a tech company specialized in computer refurbishment, offering services such as respraying and skinning to restore devices to a premium standard. The company is based in Bucharest, Romania, and has around 50 employees. ABD reported revenue of approximately RON 32 million in the 2024 financial year, corresponding to approximately EUR 6.3 million, with a reported EBITDA margin of 11%.

ABD currently provides services to, among others, Foxway, linked to Foxway's premium brand Teqcycle.

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About Foxway
Foxway Holding AB (publ) is a leading European provider of circular IT services, specializing in sustainable technology solutions that extend the lifecycle of IT devices. Backed by Nordic Capital as the owner, Foxway is well-positioned for strong future growth. Headquartered in Sweden, the company operates across Europe and serves customers in over 100 countries. The innovative business model aligns with increasing global demands for sustainability and digitalization. Foxway has a publicly traded bond on Nasdaq Stockholm.
Read more on www.foxway.com.