

PRESS RELEASE

November 18, 2025

Strengthening performance by resilient margins, expanding pipeline and operational clarity

Interim Report July–September 2025

Key financial highlights – Q3 2025

- Net sales amounted to SEK 2,117 million (2,131). Growth in constant currency: +1.8%
- Adjusted EBITDA: SEK 203.7 million (222.5)
- Adjusted Operational EBITDA: SEK 107.4 million (118.9)
- EBIT (Operating Profit): SEK 60.0 million (80.1)
- Cash flow from operating activities: SEK 150.2 million (313.9). Includes non-recurring costs of SEK 19.1 million

Significant events during the quarter

- Announced 10,000 m² expansion at the Estonian site to increase capacity and traceability in circular solutions
- Appointed Taina Flink as Interim CSO and Kent H. Jeppesen as Interim President of Recommerce Mobile
- Received “Upcomer of the Year” from Karriärföretagen
- Recognized as an impact company by Impact Loop for contributions to sustainability
- Participated in Lenovo 360 Accelerate EMEA in Monaco, spotlighting second-hand tech trends
- Won the Estonian Entrepreneurship Award 2025

Performance per business area

- **Circular Workplace Solutions (CWS):** Sales growth and margin expansion driven by customer onboarding toward the end of the quarter and improved momentum for second lifecycle sales

- **Recommerce Computer & Enterprise (C&E):** Outperformed expectations with strong enterprise equipment demand
- **Recommerce Mobile:** Overall tough market situation with high price competition and lower sourcing volumes, high focus on inventory management in Q4
- **Cash flow:** Improved cash flow driven by inventory reduction for CWS and Recommerce C&E with further potential entering Q4 for Recommerce Mobile
- **Outlook:** Positive momentum in CWS and C&E, while Mobile is experiencing a tough market, but we are implementing focused initiatives for renewed growth in 2026

CEO Patrick Höijer comments

“The quarter marks another important step forward for Foxway in a challenging yet opportunity-rich market. We’re seeing stronger business momentum particularly within Recommerce C&E and Circular Workplace Solutions (CWS) - while also keeping a tight grip on costs.”

Read the report

This information is information that Foxway Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out below, at 08:00 CET on 18th of November 2025.

For more information, please contact:

Patrick Höijer, CEO of Foxway

Patrick.hojier@foxway.com

Anders Wallin, CFO of Foxway

Anders.wallin@foxway.com