



NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO U.S. PERSONS OR IN OR INTO ANY OTHER JURISDICTION WHERE THE DISTRIBUTION OF THIS PRESS RELEASE WOULD BE UNLAWFUL.

Paving the way to circularity leadership

Year-End Report 2024

October - December 2024

- Net sales amounted to SEK 1,814.2 million, a decrease of -7.5%. Organic growth amounted to -8.3%.
- Adjusted EBITDA amounted to SEK 196.3 million, corresponding to an adjusted EBITDA margin of 10.8%.
- Adjusted operational EBITDA amounted to SEK 87.1 million, corresponding to an adjusted operational EBITDA margin of 4.5 %.
- Operating profit/loss (EBIT) amounted to SEK -7.3 million, corresponding to an EBIT margin of -0.4%.
- Cash flow from operating activities amounted to SEK 45.4 million.

January - December 2024

- Net sales amounted to SEK 7,804.6 million, an increase of 6.1%. Organic growth amounted to 5.6%.
- Adjusted EBITDA amounted to SEK 686.1 million, corresponding to an adjusted EBITDA margin of 8.8%.
- Adjusted operational EBITDA amounted to SEK 303.4 million, corresponding to an adjusted operational EBITDA margin of 3.6 %.
- Operating profit/loss (EBIT) amounted to SEK 60.5 million, corresponding to an EBIT margin of 0.8%.
- Cash flow from operating activities amounted to SEK 292.1 million.

SIGNIFICANT EVENTS DURING THE FOURTH QUARTER

- Foxway and Tele2 forms strategic partnership to address growing circular tech needs for businesses.
- Foxway welcomes new Chief Digital Officer Peter Strömberg.
- Foxway launch a new sustainability website to promote transparency and thought leadership in circularity.
- Foxway win price of excellence in client sales in Dell partner awards.
- Foxway relocates to new offices in Malmö, Gothenburg and Stockholm optimized for collaboration, security and cost effectiveness.
- Foxway is keynote speakers the 23rd of October in Stockholm at Techarenan Zero and talk about greenwashing in the circular economy.
- Foxway participates in four different sustainability talks at Websummit in Lisbon, Portugal, November 13th.

SIGNIFICANT EVENTS AFTER THE FOURTH QUARTER



- Foxway is the first company in Europe to initiate a partnership with HP for premium refurbished computers and is thereby a part of the HP Certified Licensing Partner Program.
- Foxway Learning Academy launches webinar series to educate the IT-industry on circularity.

PATRIK HÖIJER, CEO, COMMENTS:

“The fourth quarter of 2024 marks the end of a transformative year for Foxway and the beginning of an exciting new chapter. The quarter has been particularly eventful and pivotal for us, where we continued to reduce our cost base, improved our market position and set a clear direction for our strategy and growth journey through to 2028. Our focus is now on executing this strategy, with the aim of solidifying our position as the leader in “circular tech”. Our ambition is to provide our partners and customers with the best services that help them to manage mobile phones, computers and other tech devices in a way that is both cost-efficient and more sustainable than anyone else on the market. In 2025 Foxway will continue to lead the way with a dedication to increase transparency and honesty around what is truly sustainable in tech.”

[Read the report >](#)

This information is information that the Company is obliged to make public pursuant to the EU Market Abuse Regulation 596/2014. The information was submitted for publication, through the agency of the contact person set out below, at 08:00 CET on 27th of February 2025.

For more information, please contact:

Anders Wallin, CFO of Foxway
Anders.wallin@foxway.com

Patrick Höijer, CEO of Foxway
patrick.hoijer@foxway.com