

DOF Group ASA – Contract awards in Brazil

DOF Group ASA ("DOF") is pleased to announce an addendum to its long-term inspection contract (PIDF) with Petrobras in Brazil.

The addendum comprises additional scope of work, which is expected to be concluded by the end of 2025. Stril Explorer, Geoholm and Skandi Carla are currently operating on this contract.

The combined value of the addendum in excess of USD 50 million.

Furthermore, DOF is pleased to announce one new long-term contract in Brazil.

Following the same competitive tender process that resulted in the previously announced contract awards of the three vessels Skandi Achiever, Skandi Carla and Geoholm, Brazilian-flagged Skandi Salvador is now also contracted on a 4-year term-charter with Petrobras. Skandi Salvador will operate with two work class ROVs and subsea crane. The vessel is expected to be delivered in December 2025.

The value of the contract is approximately USD 165 million.

Contact information:

Eirik Vardøy, Investor Relations DOF Group ASA

Phone: +47 94 83 64 64

About DOF

DOF Group ASA (OSE ticker: DOFG) is a leading provider of offshore and subsea services to the offshore energy industry. The company owns and operates a fleet of modern vessels which is combined with strong engineering capabilities to provide integrated services globally.

www.dof.com