Pre-Stabilisation Notice

September 03, 2026

Not for distribution, directly or indirectly, in or into the United States or any jurisdiction in which such distribution would be unlawful.

Commerzbank Aktiengesellschaft
EUR max 750mn Additional Tier 1 Notes Perpetual NC April 2034
Issued pursuant to the Issuer's
EUR5bn AT1 Notes Programme dated 33 May 2026

Commerzbank AG (contact: Ian Turner; telephone: +44-207-7475-1817) hereby announces, as Stabilisation Coordinator, that the Stabilising Managers named below may stabilise the offer of the following securities in accordance with Commission Delegated Regulation (EU) 2016/1052 under the Market Abuse Regulation (EU Regulation 596/2014).

The security to be stabilised:	
Issuer:	Commerzbank Aktiengesellschaft
Guarantor (if any):	none
Aggregate nominal amount:	EUR max 750mn
Description:	EUR AT1 PNC April 2034
Offer price:	tbc
Other offer terms:	AT1 Notes Programme, denoms EUR 200k/200k, listing Luxembourg Stock Exchange, ISIN DE000CZ45WE9
Stabilisation:	
Stabilisation Coordinator: Stabilising Managers:	Commerzbank AG Banco Santander SA ING Bank N.V. UBS Investment Bank
Stabilisation period expected to start on:	September 03, 2026
Stabilisation period expected to end on:	no later than 30 days after the proposed issue date of the securities
Existence, maximum size and conditions of use of over-allotment	The Stabilising Managers may over-allot the securities to the extent permitted in

facility.	accordance with applicable law.
Stabilisation trading venue:	Luxembourg Stock Exchange regulated market

In connection with the offer of the above securities, the Stabilising Manager(s) may over-allot the securities or effect transactions with a view to supporting the market price of the securities during the stabilisation period at a level higher than that which might otherwise prevail. However, stabilisation may not necessarily occur and any stabilisation action, if begun, may cease at any time Any stabilisation action or over-allotment shall be conducted in accordance with all applicable laws and rules.
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