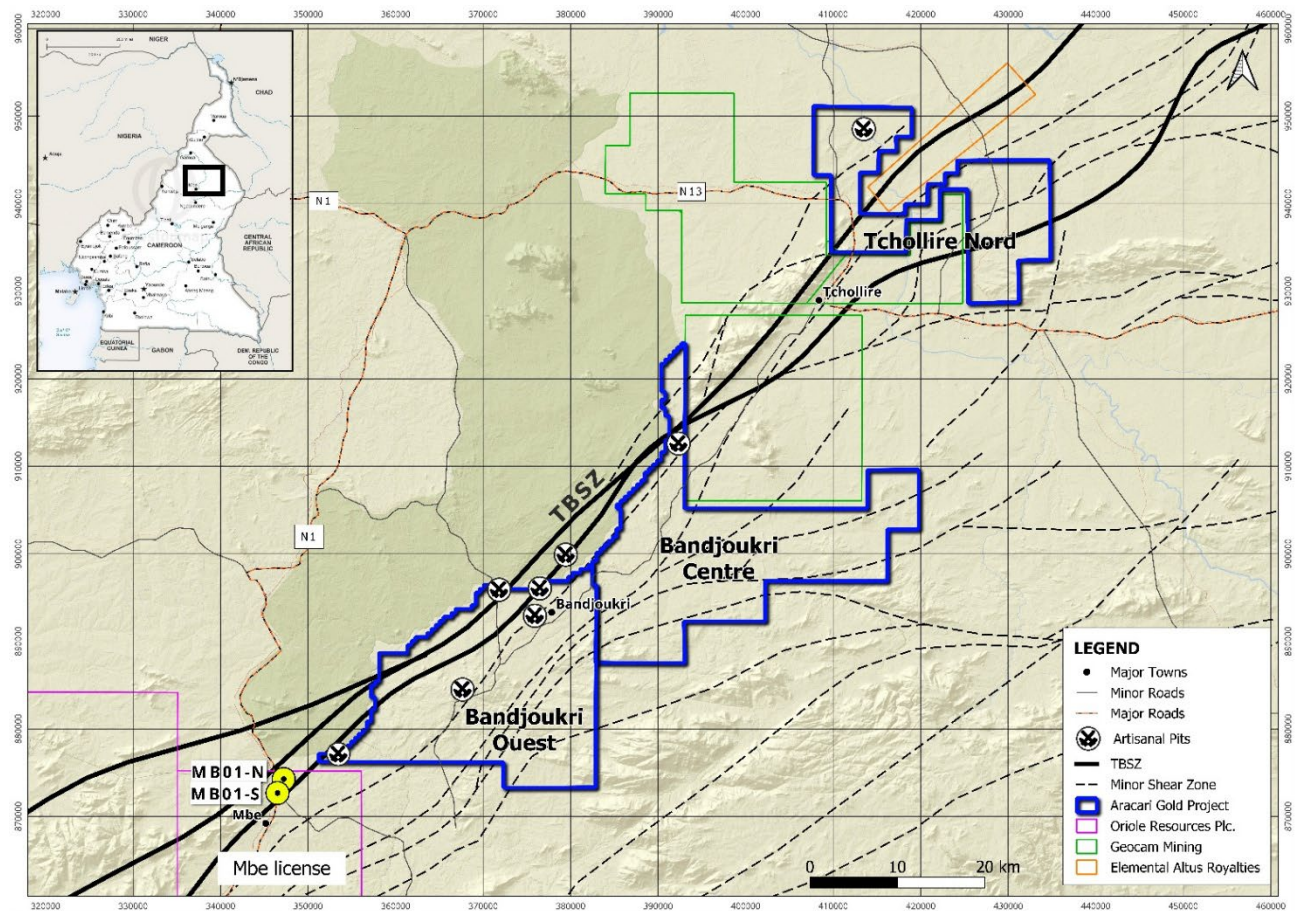


Figure 1: Location of Aracari Gold Project with neighbouring Exploration Licenses



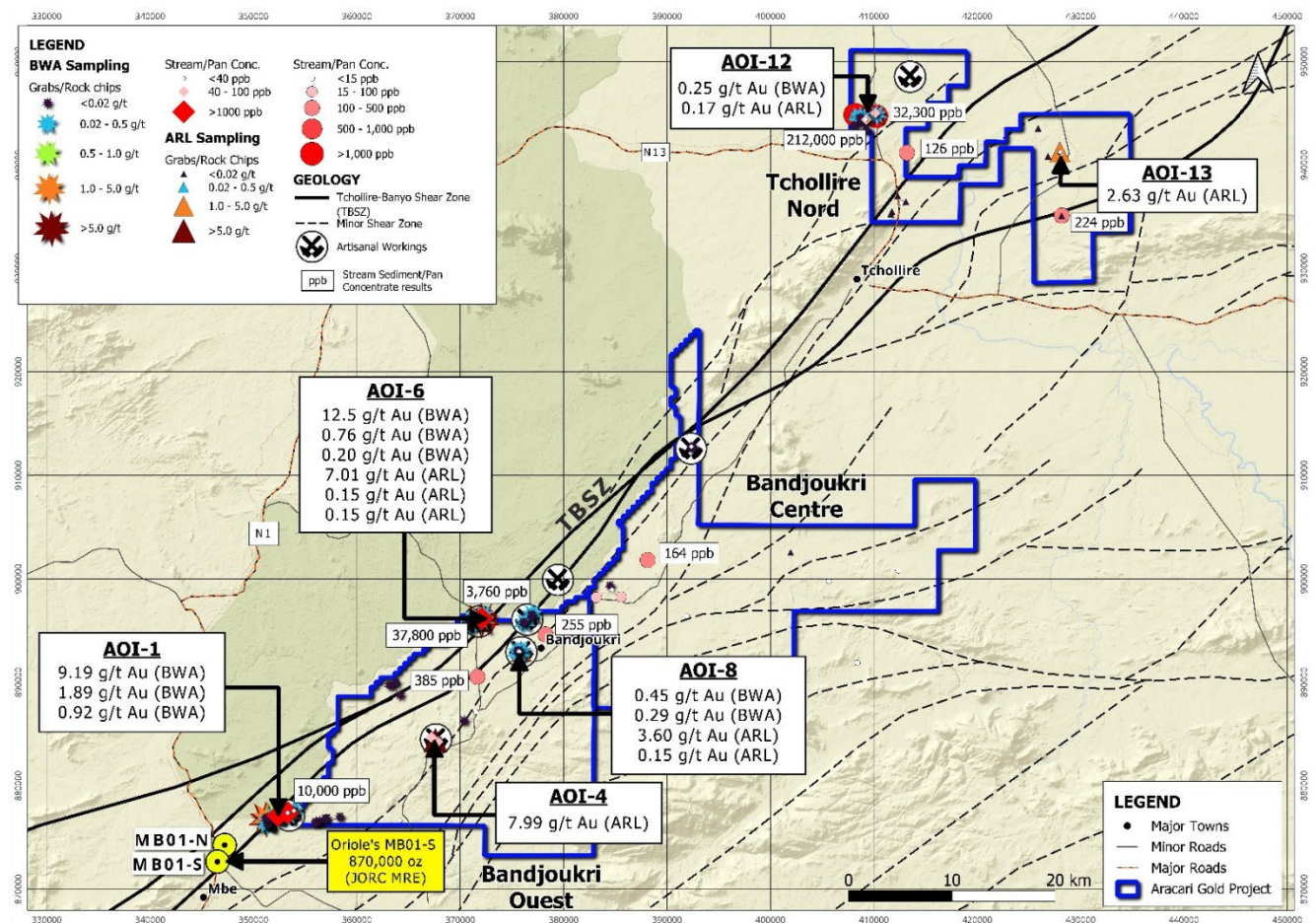
Sources: SRK EX

Prospectivity of Aracari Gold Project

The recent reconnaissance sampling results along the TBSZ and multiple associated key splay structures provide evidence to confirm gold prospectivity along the regional scale mineralised system through the Aracari project area. It is SRK EX's opinion that the grades exhibited across multiple areas of interest provide strong encouragement for follow up programmes across the Aracari project area (Figure 2).

Further encouraging results from stream and pan concentrates, including the presence of visible gold, reinforces that this exploration technique if applied across the block may define further targets associated with the TBSZ trend.

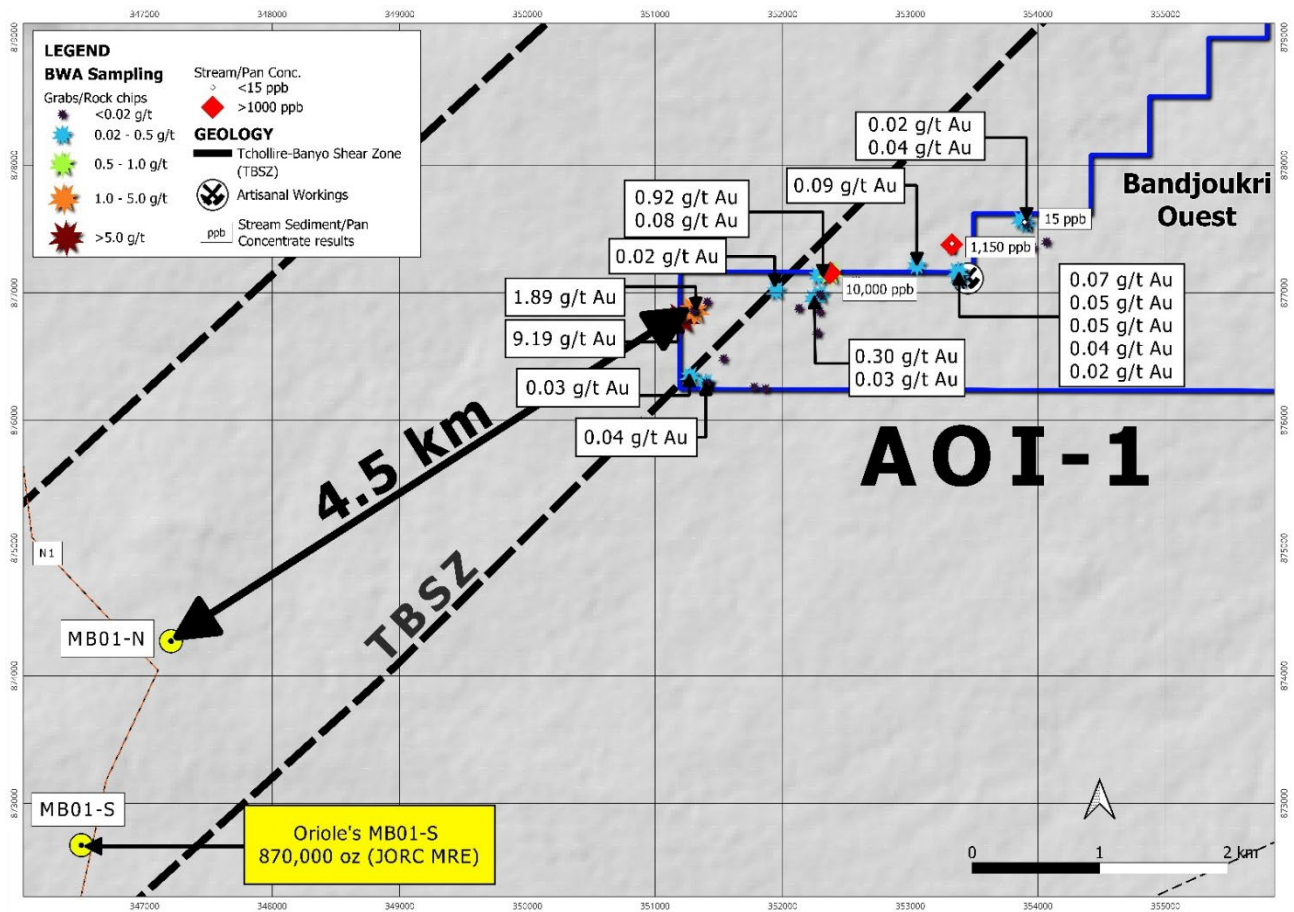
Figure 2: BWA Sample Locations and Assays Results including Location of ARL Samples



Sources: SRK EX

Surface samples of rock chips and grabs from AOI-1, located 4.5 km northeast of MB01-N and along strike of TBSZ, reported best results including 9.19 g/t Au, 1.89 g/t and 0.92 g/t Au, with associated nearby stream sediment samples values up to 10.0 g/t Au with visible gold (Figure 3).

Figure 3: Distribution of Rocks and Stream sediment Assay Results within AOI-1 relative to adjacent Oriole Project



Sources: SRK EX

During the reconnaissance programme a total of 193 samples were collected across parts of all three permits comprising 158 rock chips and grab samples, 21 pan concentrate and stream sediments samples, and 14 samples for QAQC purposes under the field supervision of BWA and SRK EX personnel. Surface rock samples included material collected from artisanal workings, subcrops and float boulders, and mineralisation is hosted within gneiss, quartz veins, mafic schist and intrusions with disseminated sulphide mineralogy and box work textures associated within structural zones associated with the TBSZ and its multiple splay structures.

Figure 4: Field Photos of Grab Samples from the reconnaissance field work with Assays greater than 1 g/t Au and the BWA/SRK Ex teams in the field.



Sources: SRK EX

Next Steps

BWA plan to conduct a detailed structural and lithological mapping campaign including additional systematic sampling across priority areas to refine mineralisation controls. Work is to be undertaken during the dry season when roads are clear and accessibility improved. A systematic grid-based soil sampling programme, and trenching are additionally planned to delineate and enhance anomalous zones along the TBSZ and to further understand the structural controls. Magnetic geophysical surveys are planned to further define the lateral extent of geological structures, including TBSZ and its associated splay structures, which are interpreted and have now been shown to control the gold mineralisation.

Further Details

The Aracari gold project is located in northern Cameroon, approximately 65 km north of the regional capital, Ngaoundere, which hosts key infrastructure including regional hospital and a domestic airport. The Aracari project is considered prospective for orogenic-type gold mineralisation.

In 2020 and 2022, Aracari Resources Ltd. (“ARL”), undertook reconnaissance rock sampling on the Aracari project with best gold results including 7.99 g/t Au, 7.01 g/t Au, 3.60 g/t Au and 2.63 g/t Au. Stream sediment and pan concentrate samples from the sampling campaign further returned gold grades up to 212 g/t Au.

The Aracari project area is underlain by Neoproterozoic metavolcano-metasedimentary sequences and late-stage intrusive phases similar to the Birimian belts of the West African craton. The region forms part of the Neoproterozoic Pan-African–Brasiliano belt, formed during the convergence of the West African and Congo–São Francisco cratons during West Gondwana assembly. The orogenic activity resulted in major deformational zones and led to the formation of major shear zones, including the regional Tcholliré-Banyo Shear Zone (TBSZ). The TBSZ and its splay structures are considered to be the main structural control for gold mineralisation in the region. Geophysical and satellite image interpretation has indicated that the Aracari project is host to approximately 62 km strike extent of the TBSZ, passing through all the licenses within the portfolio.

Option and Earn-In Agreement Status

Subject to provision by the Aurum Parties of written notice with satisfactory supporting evidence to BWA that the exploration permit portfolio renewal has been approved (announced 15 September 2025), the Company intends to exercise the Option and proceed to the Stage 1 – 10% beneficial interest of the agreement.

Assay/Sampling Procedures and QAQC Protocols

Samples collected consist of rock samples from in situ outcrop, subcrop and float boulders as well as stream sediments from river channels. All samples were collected by BWA & SRK EX personnel, and Chain of Custody was maintained throughout to deliver to Mississauga Mining and Exploration Cameroon (MMEC) in Douala, Cameroon for sample preparation. Pulverised material representative of the field samples were shipped to Aurum Global Exploration in Kells, Ireland for QAQC sample insertion and subsequently submitted to the internationally accredited laboratory at ALS, Loughrea, Ireland for analytical analysis.

Grab and rock chip samples were analysed for gold by 50g fire assay and AAS finish (Au-AA24). Stream and pan concentrate samples were analysed for gold by 30g fire assay and ICP-AES finish (Au-ICP21). Samples returning assays exceeding 10 g/t were re-analysed using a gravimetric finish (Au-GRA22).

Competent Person Statement

The information in this announcement that relates to a summary of Exploration results and is based on, and fairly reflects, information and supporting documentation prepared by **Mr Colin Rawbone**, a Competent Person who is **a Member of the Australasian Institute of Mining and Metallurgy (AusIMM)**.

Mr Rawbone is a full-time employee of **SRK Exploration Ltd.** and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person (CP) as defined in the **AIM Note for Mining, Oil and Gas Companies**, (effective June 2009, as updated 21 July 2019 pursuant to AIM Notice 56).

Mr Rawbone consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears and confirms that this information is accurate and not false or misleading.

APPENDIX

Table 1: Summary of Grab and Stream sediment sample with gold values greater than 0.1 g/t from BWA sampling

Sample ID	Sample Type	East	North	RL	Grid_ID	Survey Method	Company	Sample Description	Au_ppm	Target ID	Year
BAK0233	Grab	372008	896024	397	UTM 33N	GPS	BWA	Quartz fragments with cavities and iron oxide alteration	12.5	AOI-6	2025
BAK0206	Grab	351211	876798	499	UTM 33N	GPS	BWA	Vuggy quartz float with cavities possibly after sulphides. Along a NE-SW oriented vein?	9.19	AOI-1	2025
BAK0202	Grab	351304	876864	497	UTM 33N	GPS	BWA	Abundant quartz floats along hill slope along NE-SW orientation. Traces of pyrite	1.89	AOI-1	2025
BAK0234	Grab	371999	896054	399	UTM 33N	GPS	BWA	Quartz spoil with visible sulphides along fractures and appears brecciated	0.76	AOI-6	2025
BAK0225	Grab	370509	895443	400	UTM 33N	GPS	BWA	Quartz vein with schist and visible sulphides	0.49	AOI-6	2025
BAK0056	Grab	375894	892994	424	UTM 33N	GPS	BWA	Altered and silicified gneiss/quartzite?	0.45	AOI-8	2025
BAK0215	Grab	352294	876985	484	UTM 33N	GPS	BWA	Fractured quartz rich rock with disseminated sulphides and iron oxides.	0.30	AOI-1	2025
BAK0063	Grab	375565	892954	422	UTM 33N	GPS	BWA	Quartz veins with orthoclase pegmatite	0.29	AOI-8	2025
TN0008	Grab	408701	944669	296	UTM 33N	GPS	BWA	Weathered granitoid	0.25	AOI-12	2025
BAK0318	Grab	371998	896052	403	UTM 33N	GPS	BWA	Quartz vein boulders within surface artisanal workings. Shallow diggings. Qtz vein is glassy to whitish with pyrite and iron oxide alteration.	0.20	AOI-6	2025
BAK0230	Grab	371109	895995	398	UTM 33N	GPS	BWA	Quartz vein from artisanal dump. Pyrite and iron oxide alteration	0.15	AOI-6	2025
BAK0053	Grab	376213	895745	411	UTM 33N	GPS	BWA	Schist with quartz veins	0.10	AOI-7	2025
BAK0218	Soil	352371	877154	478	UTM 33N	GPS	BWA	Overburden material from shallow artisanal workings	0.92	AOI-1	2025
BAK0116	Soil	371464	895853	403	UTM 33N	GPS	BWA	Schist with quartz veinlets. Quartz veins are up to 2 cm.	0.11	AOI-6	2025
BAK0701	Stream	352371	877154	478	UTM 33N	GPS	BWA	Panned concentrate with visible gold with subangular morphology	10.00	AOI-1	2025
BAK0709	Stream	372102	896170	393	UTM 33N	GPS	BWA	Panned concentrate did not retain any visible gold grain	3.76	AOI-6	2025
BAK0705	Stream	353324	877377	471	UTM 33N	GPS	BWA	Alluvial soil with visible gold in pan concentrate. Artisans working in the riverbed	1.15	AOI-1	2025
BAK0703	Stream	352585	877014	469	UTM 33N	GPS	BWA	Alluvial soil with visible gold in pan concentrate. Artisans working in the riverbed.	0.26	AOI-1	2025

Table 2: Summary of Historic Grab and Stream sediment sample with gold values greater than 0.1 g/t collected by Aracari Resources Ltd. (ARL)2020-2022

Sample ID	Sample Type	East	North	RL	Grid_ID	Survey Method	Company	Sample Description	Au_ppm	Target ID	Year
AES61057	Grab	367590	884418	632	UTM 33N	GPS	ARL	Sample from pile of quartz selected and hand crushed by artisanal miners	7.99	AOI-4	2022
AES61037	Grab	372014	896083	478	UTM 33N	GPS	ARL	Artisanal miners sorted and hammer crushed pieces of greyish-white quartz with cavities after sulphides, iron staining	7.01	AOI-6	2022
AES61065	Grab	375880	893004	411	UTM 33N	GPS	ARL	Artisanal miner separated quartz, grey, cavities after sulphides, Fe staining, sulphide dots	3.60	AOI-8	2022
AES61083	Grab	427993	941236	322	UTM 33N	GPS	ARL	Granite outcrop in dry stream, white massive quartz vein trending NE-SW, orange staining	2.63	AOI-13	2022
AES61035	Grab	372014	896083	478	UTM 33N	GPS	ARL	Deep artisanal pit, clay weathered schistose material from footwall of significant tectonic structure	0.15	AOI-6	2022
AES61064	Grab	375880	893004	411	UTM 33N	GPS	ARL	Artisanal miner separated and hand crushed quartz, grey quartz, cavities after sulphides, Fe staining, tiny sulphide dots	0.15	AOI-8	2022
TNST001	Stream	408195	944833	290	UTM 33N	GPS	ARL	Seasonal water channel with poorly sorted and angular fragments flowing on granite hosting pegmatite and quartz veins. Channel has been actively mined in the past years for gold during water flow in the channel. VG observed in panned concentrate.	212.00	AOI-12	2020
BWPT001	Stream	372026	896095	394	UTM 33N	GPS	ARL	Eluvial mining site characterised by weathered schist and quartz veins. Visible gold observed in panned concentrate	37.80	AOI-6	2020
TNST007	Stream	410239	944698	275	UTM 33N	GPS	ARL	Angular, poorly sorted sediments deposited with sand. Possible extension of TNST001 (Have been actively mined in the past for gold, that is eluvial).	32.30	AOI-12	2020
BWST001	Stream	372433	895995	371	UTM 33N	GPS	ARL	River flowing on a schist outcrop with series of quartz veins and poorly sorted angular sediments deposited.	4.57	AOI-6	2020
AES61053	Stream	410383	944686	362	UTM 33N	GPS	ARL	Small semi-dry river, outcropping pinkish fine grained gneiss or microgranite with aplite veins, sieved two pans of material, one pan panned - 3 small Au grains	0.66	AOI-12	2022
AES61043	Stream	371650	890531	493	UTM 33N	GPS	ARL	-2mm sieved stream sediment sample, near large banded gneiss outcrop, stream running from NW	0.39	Not on current AOI	2022

AES61114	Stream	378231	894629	409	UTM 33N	GPS	ARL	Dry stream flowing from SE, outcrop of laminated/sheared schist/gneiss, pyritised, 1-2m wide aplite dikes, dip direction 35/65	0.26	Not on current AOI	2022
TNST005	Stream	428172	935098	337	UTM 33N	GPS	ARL	Poorly sorted sediments with angular fragments of quartz and granite. No visible gold in pan concentrate	0.22	Not on current AOI	2020
AES61111	Stream	388119	901809	400	UTM 33N	GPS	ARL	Small dry stream, running E-W	0.16	Not on current AOI	2022
TNST002	Stream	413194	941172	279	UTM 33N	GPS	ARL	Seasonal stream channel with sand deposition and few granite and quartz fragments. No visible gold in pan concentrate	0.13	Not on current AOI	2020