

## **Sapphire BidCo Ltd has gained title to the minority shares in Basware Corporation and the Basware shares will be delisted from Nasdaq Helsinki**

Basware Corporation, stock exchange release, 9 December 2022 at 10:40 a.m. EET

Sapphire BidCo Ltd ("Sapphire BidCo") has posted security approved by the arbitral tribunal appointed by the Redemption Board of the Finland Chamber of Commerce in connection with the redemption proceedings concerning the minority shares in Basware Corporation ("Basware"). Sapphire BidCo has thus gained title to all the shares in Basware in accordance with Chapter 18, Section 6 of the Finnish Companies Act. After the security has been posted and the title to the minority shares transferred, the minority shareholders of Basware being parties to the redemption proceedings are entitled to receive only the redemption price and the possible interest payable thereon.

Upon Basware's application, Nasdaq Helsinki Ltd ("Nasdaq Helsinki") has on 14 October 2022 decided that the shares in Basware will be delisted from the official list of Nasdaq Helsinki after Sapphire BidCo has gained title to all the shares in Basware in the redemption proceedings in accordance with the Finnish Companies Act. The listing of the Basware shares on Nasdaq Helsinki ceases today in accordance with a separate release published by Nasdaq Helsinki.

### **For more information, please contact:**

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### **About Basware:**

Basware is a leading provider of Networked Procure-to-Pay solutions with the largest open e-invoicing network in over 180 countries. Our cloud-based technology enables enterprises to fully manage their spend, mitigate financial risk and reduce operating costs through automation of finance, procurement, accounts payable and accounts receivable processes. Our open technology ecosystem and extensive partner network have helped over 6,500 businesses in 60 countries move towards 100% spend visibility which enables better business decisions – a concept we call Visible Commerce. Basware's solutions support the transition to a lower-carbon economy by digitization and automation. Basware is traded on the Helsinki exchange (BAS1V: HE). Find out more at <https://investors.basware.com/en>.