



WHITE PEARL
Technology Group AB

White Pearl Technology Group today announces it has signed a new service contract with a major local government authority in South Africa.

White Pearl Technology Group today announces it has signed a new service contract with a major local government authority in South Africa. The contract, for IT Implementation and Support Services, commences immediately and is for a term of two years.

The value of the contract is approximately USD11M (118 MSEK) over the two-year term of the project and will begin to be reflected in WPTG's Q2 results.

This deal marks a major milestone in the development of WPTG's business and ensures that the strong growth rate is maintained in the coming years.

This information is such that White Pearl is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below on 2024-04-11 8.30 CEST.

For further information, please contact:

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The Company's Certified Adviser is Swedish North Point Securities AB.

About White Pearl Technology Group

White Pearl Technology Group, based in Stockholm and listed on Nasdaq First North Growth Market as WPTG, comprises of 28 companies, operating in the information technology space. They are diversified IT companies selling their own solutions and products, as well as services and products of third-party vendors. The group has a presence in thirty countries throughout the world. The current focus of the group's business is emerging markets and specifically Africa, Asia, the Middle East, and to a lesser extent, Latin America. www.whitepearltech.com