

Rabbalshede Kraft transfers two turbines to the Church of Sweden

Rabbalshede Kraft AB (publ) has entered into an agreement with the Gothenburg Diocese concerning the transfer two turbines under construction at the Dingle-Skogen Vind wind farm in Munkedal municipality.

The Dingle-Skogen Vind wind farm comprises a total of 14 wind turbines and will constitute the fifth Rabbalshede Kraft wind farm in operation. The investment totals SEK 490 M, making the farm the company's largest investment to date. Under the agreement with the Gothenburg Diocese, Rabbalshede Kraft will transfer two wind turbines from the wind farm on market-aligned terms and conditions.

"The two wind turbines will be constructed on land belonging to Gothenburg Diocese and Rabbalshede Kraft will share responsibility for operation and maintenance with the supplier. We build wind farms on a proprietary basis but also in collaboration with other players, both large and small. Accordingly, we welcome Gothenburg Diocese as one of our partners with the aim of establishing wind farms that will produce a total of 1.5 TWh of electricity by the end of 2015," says Thomas Linnard, President of Rabbalshede Kraft.

"We take a positive view to investments in renewable energy through the build-out of wind power and are pleased to be able to provide church parishes with the opportunity to become partners in wind power in Munkedal municipality. To date, church parishes have signed for participations corresponding to approximately 60% of the electricity generated by one turbine," says Per-Erik Hallin, property administrator for the Gothenburg Diocese.

The wind turbines will be commissioned in stages during the second half of 2013. The entire wind farm is expected to generate approximately 82,000 MWh annually, corresponding to the electricity consumption of 13,500 households.

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About Rabbalshede Kraft AB

Rabbalshede Kraft AB (publ) is a fast-growing player in wind power with four wind farms in operation, one farm under construction and about 350 wind turbines in the procurement, application or planning phase. Rabbalshede Kraft's overriding objective is to create value growth for the Company's shareholders – proprietarily, in partnership with other companies and through the divestment of entire farms and individual wind turbines – by contributing to the commissioning of 250 turbines by 2015. To guarantee the long-term capital requirements that the planned build-out requires, the Company is preparing an application for listing on the NASDAQ OMX Stockholm. Follow the Company's progress at www.rabbalshedekraft.se