

12 February 2026

To the Shareholders of SmartCraft ASA,

IMPORTANT INFORMATION – PLEASE READ CAREFULLY – ACTION REQUIRED**INFORMATION REGARDING THE MOVE TO SWEDEN THROUGH THE MERGER, DISTRIBUTION OF CONSIDERATION SHARES, AND LISTING ON NASDAQ STOCKHOLM**

SmartCraft ASA ("**SmartCraft**" or the "**Company**") will relocate to Sweden and transfer its listing from Euronext Oslo Børs ("**Euronext Oslo**") to Nasdaq Stockholm, Main Market in Stockholm ("**Nasdaq Stockholm**") (the "**Relisting**"). This will be executed through a merger with the Swedish subsidiary, SmartCraft Group AB (publ), in March 2026. SmartCraft Group AB (publ) will be the surviving entity, and SmartCraft will cease to exist after the merger. The purpose of this letter is to provide you, as a shareholder of SmartCraft, with information on receiving shares in SmartCraft Group AB (publ).

GENERAL INFORMATION

Reference is made to the merger plan dated 1 December 2025 and approved by the extraordinary general meeting in SmartCraft on 12 January 2026. The merger plan was also published by the Norwegian Register of Business Enterprises on 2 December 2025. All shareholders and other stakeholders are advised to review the documentation prepared by the Company and SmartCraft Group AB (publ) in relation to the Relisting, including the merger plan and thereto related documents, company announcements and press releases, available at <https://smartcraft.com/relisting-to-nasdaq-stockholm-2026/>.

Upon completion of the cross-border merger, SmartCraft Group AB (publ) will assume all assets and liabilities of SmartCraft. As a shareholder in SmartCraft, you will receive shares ("**Consideration Shares**") in SmartCraft Group AB (publ) on a one-for-one basis for each share you hold. As a result, your proportional ownership will remain unchanged. The Consideration Shares will be primary registered with Euroclear Sweden AB ("**VPC**"), ("**Swedish Consideration Shares**") while a portion of the Consideration Shares may be secondary registered with Euronext Securities Oslo ("**VPS**"), ("**Norwegian Considerations Shares**").

The shares in SmartCraft Group AB (publ) are expected to be admitted to trading on Nasdaq Stockholm shortly after the merger. The tentative date for the merger completion is 20 March 2026 and the first day of trading in the shares of SmartCraft Group AB (publ) on Nasdaq Stockholm is expected to occur on 24 March 2026. However, this schedule may be subject to change, if necessary. The shares in SmartCraft will be delisted from Euronext Oslo shortly before completion of the merger, on or around 19 March 2026.

TIMETABLE

- 17 February 2026 – 17 March 2026 at 16:30 CET - Instruction period to receive Swedish Consideration Shares
- 19 March 2026 – Last day of trading in the SmartCraft shares on Euronext Oslo
- 19 March 2026 – Record date in VPS for the delivery of the Swedish Consideration Shares
- 20 March 2026 – Registration of the merger
- 23 March 2026 – Distribution of Norwegian Consideration shares to shareholders that have not submitted valid instruction to receive of Swedish Consideration Shares
- 24 March 2026 – Swedish Consideration Shares delivered to shareholders
- 24 March 2026 – First day of trading in SmartCraft Group AB (publ) on Nasdaq Stockholm

ISIN CODES AND OTHER INFORMATION

- ISIN code for SmartCraft ASA – NO0011008971
- ISIN code for SmartCraft Group AB (publ) – SE0027597691
- CSD and PSET for SmartCraft Group AB (publ) – Euroclear Sweden AB, BIC: VPCSSSESS
- Settlement bank for Swedish shares: DNB Carnegie Investment Bank AB (publ)
- Settlement bank SSI: CFK/DSETSES1XXX

GENERAL SUMMARY OF ACTION FOR SHAREHOLDERS

- I. Contact your bank, broker or custodian via which you hold your existing shares in the Company and ask whether the bank, broker or custodian in question will assist with the move and hence receive the Swedish Consideration Shares on your behalf.
 - a. If yes: please proceed by strictly following instructions from your bank, broker or custodian.
 - b. If no: in case your bank, broker or custodian do **not** allow you to receive the Swedish Consideration Shares to your existing account and if it is not possible to use another account nor to open a new account then you may free of charge open an account at Nordnet <https://www.nordnet.no/no> and receive the Swedish Consideration Shares to Nordnet.
- II. As shareholder you acknowledge that potentially some banks, brokers or custodians may for various reasons not assist or support with the transfer of shares from Norway to Sweden. Hence it is important for you as a shareholder to look out for any information or instructions from your bank, broker or custodian, with reference to your holding in SmartCraft.

SUMMARY OF ACTION FOR SHAREHOLDERS WITH VPS-ACCOUNTS

If your SmartCraft shares are registered on a VPS account (please note that VPS accounts consist of 12 digits) and if your bank or broker won't assist you in the transfer of shares, you must submit an Instruction Form to DNB Carnegie either by email to ibs.transactionsupport@dnbcarnegie.se or by filling in the electronic Instruction Form where signing must be made via Norwegian BankID.

The Instruction Form in PDF and the electronic Instruction Form will be available on the transaction webpage: <https://smartcraft.com/relisting-to-nasdaq-stockholm-2026/>

The Instruction Form shall be received by DNB Carnegie no later than 17 March 2026 at 16:30 CET. If this is not completed, unlisted, non-tradable shares secondary recorded with VPS will be delivered instead of listed shares following the relocation to Sweden. See further details below.

Shareholders that do not hold their shares in SmartCraft on a VPS account but have their SmartCraft shares nominee registered with a bank, broker or custodian shall not use the above-referred Instruction Form. Instead, such shareholders should strictly follow instructions from the bank, broker or custodian.

Option 1 (recommended): Action required by shareholders

To receive Swedish Consideration Shares, shareholders must have access to a securities deposit account or securities account which can hold Swedish listed shares on Nasdaq Stockholm. If a shareholder does not already have such account, they must promptly contact their account manager (bank, broker, custodian) to request the opening of such an account where the Consideration Shares can be deposited.

Option 2: Consequences of not submitting Instruction Form

Shareholders who do not have a securities deposit account or securities account capable of holding the Swedish Consideration Shares and fail to complete and submit the Instruction form to DNB Carnegie no later than 17 March 2026 at 16:30 CET will receive Norwegian Consideration shares, i.e. secondary

recorded shares with VPS. These will be held on the same VPS account where their SmartCraft shares are currently registered.

Please note that secondary recorded shares with VPS cannot be directly traded on Nasdaq Stockholm or any other market. To be traded such shares must be and transferred to a securities deposit account or securities account that can hold Swedish listed shares. SmartCraft will offer its existing shareholders to transfer their secondary recorded Norwegian shares to Swedish listed shares free of charge during a period of 3 months from the first day of trading in the share on Nasdaq Stockholm. After this period, and based on DNB Carnegie's current fee schedule, such transfer will cost approximately NOK 1,500 (plus any additional costs related to the Swedish securities account arrangement).

The Company recommends all shareholders in the Company to transfer their shares to Sweden as soon as possible, even those who might not have the intention to sell any SmartCraft shares within the foreseeable future.

Shareholders that are unable to hold Swedish shares with their existing bank

In case a shareholder's bank or broker does not offer securities deposit accounts capable of holding Swedish shares, or the cost associated with said deposit account is deemed too high by the individual shareholder, the Company has entered into an agreement with Nordnet Bank pursuant to which existing shareholders may open a securities deposit account and have their Consideration shares transferred to Nordnet. You can open such an account by following this link: <https://www.nordnet.no/no>

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For any inquiries to the Company, please contact Investor Relations via email ir@smartcraft.com.

Sincerely,
SmartCraft