

YEAR-END REPORT, JANUARY – DECEMBER 2025

Closing the year with record-high profitability

October – December 2025

- Net sales amounted to SEK 6,756m (7,729), an organic decrease of 3 percent. Currency effects had a negative impact of 10 percent.
- Gross profit amounted to SEK 2,378m (2,582), an organic increase of 3 percent. Currency effects had a negative impact of 11 percent.
- EBITDA amounted to SEK 845m (307), where last year was impacted by a one-time charge for historical tax exposure of SEK 700m.
- Adjusted EBITDA amounted to SEK 933m (1,003), an organic increase of 6 percent. Currency effects had a negative impact of 13 percent.
- Profit after tax was SEK 250m (-324).
- Basic earnings per share were SEK 0.31 (-0.38) and diluted earnings per share were SEK 0.31 (-0.38).
- Free cash flow was SEK 786m (734).
- Free cash flow per share R12M was SEK 1.73 (2.77). Cash conversion R12M was 40 percent.
- Net debt in relation to adjusted EBITDA R12M was 1.6 (1.5).
- Repurchased a total of 46,671,652 shares for SEK 1,362m, holding 7.3 percent of total outstanding shares in treasury as of December 31.

Significant events in Q4

- Demonstrated platform scale and reliability by processing 27 billion customer interactions during Black Friday week.
- Lindy Puttkammer was appointed the new Chief Human Resources Officer.

January – December 2025

- Net sales amounted to SEK 27,080m (28,712). Organic growth was 1 percent, while currency effects had a negative impact of 6 percent.
- Gross profit amounted to SEK 9,426m (9,685). Gross profit increased organically by 4 percent. All regions and product categories contributed positively to organic growth. Currency effects had a negative impact of 7 percent.
- EBITDA amounted to SEK 3,195m (2,665) where last year was impacted by a one-time charge for historical tax exposure of SEK 700m.
- Adjusted EBITDA was SEK 3,605m (3,586) and increased organically by 7 percent, while currency effects had a negative impact of 7 percent.
- Profit after tax was SEK 217m (-6,413). Goodwill impairment of SEK 6,000m had a negative impact in the comparison period.
- Basic earnings per share were SEK 0.26 (-7.60) and diluted earnings per share were SEK 0.26 (-7.60).
- Free cash flow was SEK 1,449m (2,355).

Significant events after the end of Q4

- Additional 12,260,000 shares repurchased after the quarter and total shares in treasury at reporting date representing 8.8 percent of outstanding shares.
- Sinch has secured a new 2-year SEK 1,000m loan from Svensk Exportkredit, with proceeds used to refinance existing loans.
- Extraordinary General Meeting convened for February 19, 2026, to vote on the cancellation of treasury shares. If approved, the Board will have the flexibility to decide on an additional share buyback program.

Sinch Group, SEKm	Q4	Jan-Dec		
	2025	2024	2025	2024
Net sales	6,756	7,729	27,080	28,712
Gross profit	2,378	2,582	9,426	9,685
Gross margin	35%	33%	35%	34%
EBITDA	845	307	3,195	2,665
EBITDA margin	13%	4%	12%	9%
Adjusted EBITDA	933	1,003	3,605	3,586
Adjusted EBITDA margin	14%	13%	13%	12%
Basic earnings per share	0.31	-0.38	0.26	-7.60
Diluted earnings per share	0.31	-0.38	0.26	-7.60
Free cash flow	786	734	1,449	2,355
Free cash flow/share R12M, SEK	1.73	2.77	1.73	2.77
Net debt/adjusted EBITDA R12M, multiple	1.6	1.5	1.6	1.5

Strengthened financial performance and continued market leadership

I am pleased to conclude a year where Sinch became even stronger, both financially and strategically.

In November 2024 we set out our key financial targets on organic growth and adjusted EBITDA margin. During 2025 we achieved record-high profitability having already achieved the adjusted EBITDA margin of 12-14 percent targeted for the end of 2027. We have also regained organic growth momentum and are halfway towards our target range of 7-9 percent organic gross profit growth by the end of 2027.

Reflecting our strong financial position, we have initiated our first share buyback program to distribute value to shareholders. As of the reporting date, we repurchased 8.8 percent of outstanding shares and we have convened an Extraordinary General Meeting to cancel treasury shares to enable continued share buybacks.

I am particularly pleased with our solid development in the Americas, our largest region representing 63 percent of gross profit in the quarter. We also saw continued strength of our API platform products, predominately powered by our messaging and email solutions.

Moreover, our market leadership was reconfirmed by industry analysts and for the third consecutive year, Gartner named Sinch a "Magic Quadrant Leader for CPaaS", recognizing our stable and adaptable platform with seamless integration capabilities. This recognition was echoed by both the analyst firms IDC and ROCCO.

Another quarter in the right direction

During the fourth quarter, we continued the positive development in our business, with strong profitability, solid cash flow and continued organic gross profit growth. However, nominal financials are subject to strong FX headwinds. Moreover, we are reducing low margin contracts throughout the business, supporting profitability, but negatively impacting organic revenue growth.

In **Americas**, we delivered strong gross profit growth, driven by our core messaging and email products. Our customer base is also expanding, further diversifying customer concentration.

In **EMEA**, we experienced solid underlying growth in our core messaging business, supported by stronger volumes and positive product mix, while the shift away from fixed-price contracts continues to moderate growth.

In **APAC**, our API messaging business delivered solid growth, while results were impacted by competitive pressure in Australia and India.

The path ahead, focusing on growth

Our vision is to connect every business, with every customer, everywhere in the world. After several years focused on integrating our offering and platforms, we are now shifting our

focus further towards innovation and growth, while maintaining profitability and cash conversion within target range.

In the short term, we continue to sharpen our focus on enterprise customers and partnerships. Product growth remains centered on email, conversational messaging and our self-serve offering. This has resulted in a 260% percent year-over-year increase in RCS volumes this quarter.

For the long run, we are innovating to win in AI-powered customer communication. We are pursuing fast-growing AI companies with several already relying on our APIs. In parallel, we are developing our products to be ready for the next wave of AI-powered customer communications.

In line with this strategy, we are pleased to announce a strategic partnership with Lovable, an AI-powered platform for rapid application development. This partnership integrates our APIs directly into the Lovable Cloud, starting with our email services with the potential to expand into messaging and voice. This will provide Lovable's large and growing developer community with seamless access to our communication tools, enabling them to easily embed our technology into the AI-native applications they are building.

Looking ahead to 2026, we expect continued solid growth in Americas and in our API business. However, continued phase out of fixed price contracts in EMEA and challenging dynamics in India will continue to be a drag on top line growth during the first half of 2026.

Finally, I want to thank all Sinchers for your incredible dedication during 2025. Your commitment to our strategy has been instrumental in delivering this year of market leadership and strong financial performance.

Stockholm, February 17, 2026
Laurinda Pang
CEO



Sinch overview

Sinch Group, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales	6,756	7,729	27,080	28,712
Gross profit	2,378	2,582	9,426	9,685
Gross margin	35%	33%	35%	34%
EBITDA	845	307	3,195	2,665
EBITDA margin	13%	4%	12%	9%
Adjusted EBITDA ¹	933	1,003	3,605	3,586
Adjusted EBITDA margin	14%	13%	13%	12%
Adjusted EBITDA/gross profit	39%	39%	38%	37%
EBIT	288	-304	863	-5,807
EBIT margin	4%	-4%	3%	-20%
Adjusted EBIT ¹	796	875	3,026	3,066
Adjusted EBIT margin	12%	11%	11%	11%
Profit or loss for the period	250	-324	217	-6,413
Basic earnings per share, SEK	0.31	-0.38	0.26	-7.60
Diluted earnings per share ² , SEK	0.31	-0.38	0.26	-7.60
Cash flow from operating activities	952	905	2,103	2,944
Free cash flow	786	734	1,449	2,355
Free cash flow/share R12M, SEK	1.73	2.77	1.73	2.77
Net debt (+) / Net cash (-)	6,355	6,012	6,355	6,012
Net debt/adjusted EBITDA R12M, multiple ³	1.6	1.5	1.6	1.5
Equity ratio	57%	60%	57%	60%
Average number of employees	3,592	3,512	3,598	3,491
Average number of employees including consultants	4,072	4,064	4,107	4,096

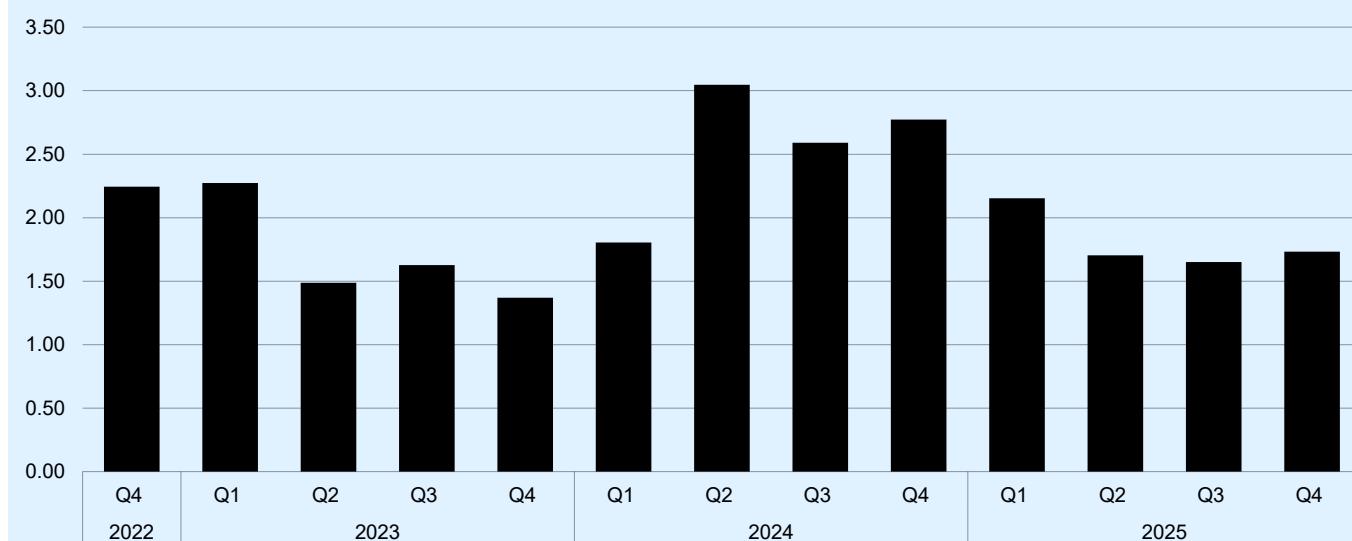
For definitions of financial and operational measurements, please refer to page 28.

1) Adjusted EBITDA and adjusted EBIT are alternative performance measures that are not defined under IFRS. See Note 2 for reconciliation and page 28 for definitions.

2) The dilutive effect is not taken into account when financial performance is negative and outstanding warrants/stock options are not considered when the company's average share price is below the exercise price.

3) In the calculation of this APM, net debt and adjusted EBITDA are both measured excluding IFRS 16-related lease liabilities. See page 9 for comments.

Free cash flow per share⁴, R12M (SEK)



4) The Sinch Board of Directors measures long-term value creation through assessment of free cash flow per share. Free cash flow per share is an Alternative Performance Measure (APM) that is intended to measure the free cash flow generated by the business. The chart above shows the development of this APM over time.

Quarterly summary

Adjusted EBITDA and adjustments in EBIT are reported below to clarify performance in underlying operations. See Note 2 for more information.

Net sales, SEKm	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Americas	4,651	4,247	4,460	4,554	4,849	4,431	4,155	4,199	4,195
EMEA	1,786	1,551	1,610	1,641	1,838	1,668	1,572	1,542	1,668
APAC	1,095	995	971	955	1,043	949	888	918	894
Total	7,532	6,792	7,041	7,150	7,729	7,049	6,616	6,659	6,756
Gross profit, SEKm	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Americas	1,633	1,443	1,490	1,482	1,583	1,509	1,443	1,468	1,495
EMEA	504	504	505	536	574	518	516	499	531
APAC	390	364	391	388	425	380	363	351	352
Total	2,526	2,312	2,386	2,406	2,582	2,408	2,322	2,318	2,378
Gross margin	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Americas	35%	34%	33%	33%	33%	34%	35%	35%	36%
EMEA	28%	33%	31%	33%	31%	31%	33%	32%	32%
APAC	36%	37%	40%	41%	41%	40%	41%	38%	39%
Total	34%	34%	34%	34%	33%	34%	35%	35%	35%
EBITDA, SEKm	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
EBITDA, total	818	768	792	799	307	740	760	851	845
EBITDA margin	11%	11%	11%	11%	4%	11%	11%	13%	13%
Adjusted EBITDA, total	996	794	867	923	1,003	889	869	915	933
Adjusted EBITDA margin	13%	12%	12%	13%	13%	13%	13%	14%	14%
Adjusted EBITDA/gross profit	39%	34%	36%	38%	39%	37%	37%	39%	39%
EBITDA adjustments, SEKm (Note 2)	Q4 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Acquisition costs	-2	-2	-1	-2	-3	-2	-1	-1	-1
Restructuring costs	0	-18	-55	-11	-9	-3	-1	-6	-20
Integration costs	-23	-49	-39	-50	-71	-65	-51	-35	-29
Costs of share-based incentive programs	-52	0	-14	-27	4	-9	-17	-11	-10
Operational foreign exchange gains/losses	-63	43	34	-33	93	-67	-35	-11	-13
Other adjustments	-37	-1	0	-1	-711	-3	-4	0	-16
Total EBITDA adjustments	-178	-26	-75	-124	-696	-149	-109	-64	-88
Amortization of acquisition-related assets	-535	-481	-492	-496	-483	-476	-429	-428	-420
Impairment of goodwill	-	-	-	-6,000	-	-	-	-	-
Total EBIT adjustments	-713	-507	-568	-6,620	-1,179	-625	-538	-493	-508

October – December 2025

Organic growth is defined as growth in local currency and excluding acquisitions. No material acquisitions or disposals have been executed in the past 12 months. Accordingly, the differences between reported and organic growth for the quarter are explained solely by exchange rate fluctuations. Additional details on financial performance are provided in the segment sections.

Net sales

Net sales amounted to SEK 6,756m (7,729), corresponding to an organic decline of 3 percent YoY. All three regions reported negative organic growth and net sales also decreased organically across all product categories. See Note 9. The organic decline is predominantly driven by a reduction of contracts with low profitability.

Currency effects had a negative impact of 10 percent, corresponding to SEK -761m.

Gross profit

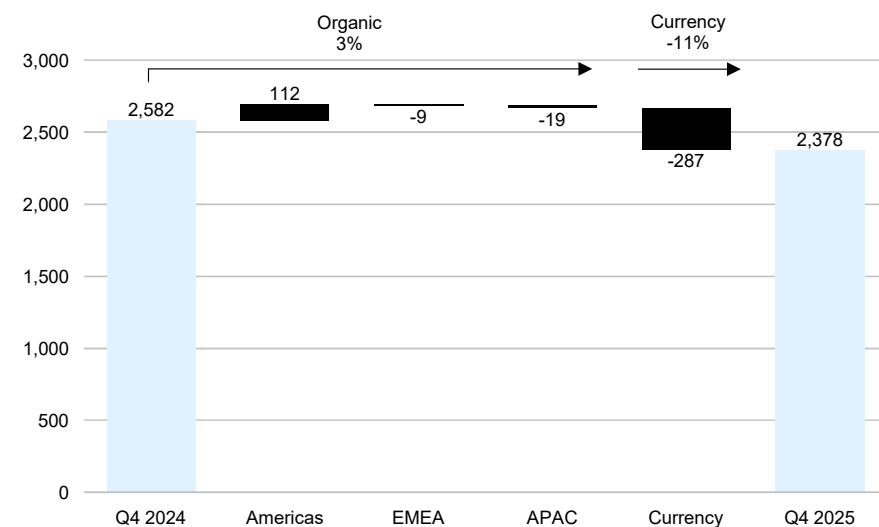
Gross profit amounted to SEK 2,378m (2,582), corresponding to an organic increase of 3 percent YoY. The Americas region, which is Sinch's largest and fastest growing region, continued to develop positively and contributed to organic gross profit growth while EMEA and APAC declined. Sinch's largest product category, API Platform, representing close to 60 percent of gross profit drove organic growth for the company, fueled by positive development in messaging and email. Applications were stable, while Network Connectivity declined. The releases of COGS provisions supported Americas API positively by about SEK 60m, while provisions on revenue impacted Americas Network Connectivity negatively by approximately the same amount. These provisions and releases largely offset one another, resulting in no impact on Americas' or Sinch Group's gross profit.

A favorable product mix and improved gross margins contributed to organic gross profit growth.

Currency effects had a negative impact of 11 percent, corresponding to SEK -287m.

The gross margin was 35 percent (33), supported by a favorable product mix and improved profitability supported by reduction of low margin contracts. Margins increased in Applications and API Platform but declined in Network Connectivity. Regionally, gross margin improved in Americas and EMEA, but decreased in APAC.

Change in consolidated gross profit, Q4 2024 – Q4 2025



Net sales, SEK

7 billion

Gross margin

35%

Organic gross profit growth

3%

Operating expenses (Opex)

Opex amounted to SEK 1,534m (2,275), corresponding to an organic decrease of 26 percent YoY. The decrease is fully driven by a one-time charge for historical tax exposure of SEK 700m in the prior year. Excluding last year's one-time charge, Opex increased organically by 7 percent. The increase is mainly driven by foreign operational exchange losses and higher personnel costs, partly offset by lower integration costs. Currency effects had a positive impact of 10 percent, corresponding to SEK 157m.

Adjusted Opex, defined as the difference between gross profit and adjusted EBITDA, amounted to SEK 1,446m (1,579). Currency effects had a positive impact of 10 percent, corresponding to SEK 155m. Adjusted Opex increased organically by 1 percent YoY. The moderate cost development is attributable to continued synergy extraction and cost-control.

EBITDA

Adjusted EBITDA amounted to SEK 933m (1,003). Adjusted EBITDA increased organically by 6 percent YoY. Currency effects had a negative impact of 13 percent, corresponding to SEK -132m.

The adjusted EBITDA margin was 14 percent (13), driven by increased gross margin and moderate Opex increase.

Adjusted EBITDA was SEK 88m (696) higher than EBITDA. The adjustments included operational foreign exchange losses of SEK -13m (93), integration costs of SEK -29m (-71), restructuring costs of SEK -20m (-9), and a one-time charge for historical tax exposure of SEK -700m in the prior year. See the quarterly summary and Note 2 for more information.

Adjusted EBITDA/gross profit was 39 percent (39).

EBITDA was SEK 845m (307) and increased organically by 218 percent, while currency effects had a negative impact of 43 percent, corresponding to SEK 130m. The increase is fully driven by the one-time charge for historical tax exposure of SEK 700m in the prior year. Excluding this one-time charge, EBITDA decreased organically by 3 percent, mainly driven by negative operational foreign exchange losses included in EBITDA.

The consolidated EBITDA margin was 13 percent (4).

EBIT

EBIT amounted to SEK 288m (-304).

Acquisition-related amortization and impairments reduced EBIT by SEK -420m (-483). The amortization refers mainly to amortization of acquired customer relationships and acquired software.

Adjusted EBIT (EBIT excluding EBITDA adjustments and amortization and impairments of acquisition-related assets) amounted to SEK 796m (875). See the quarterly summary and Note 2 for specifications.

Other income and expense items

Net financial expenses were SEK -61m (-29), including net interest expenses of SEK -59m (-93) and foreign exchange differences of SEK -6m (65).

Net profit amounted to SEK 250m (-324).

Cash flow

Cash flow before change in working capital amounted to SEK 689m (613). Cash flow was impacted by tax paid of SEK 25m (-45) and net interest paid and received of SEK -61m (-103).

Cash flow from operating activities amounted to SEK 952m (905) and was increased by change in working capital of SEK -263m (-292). Cash flow from changes in working capital was affected by payment patterns within normal variations.

Cash used in investing activities was SEK -165m (-183) and was affected by investments of SEK -166m (-171), consisting primarily of capitalized development expenditure of SEK -114m (-100).

Adjusted EBITDA margin

14%

Adjusted EBIT, SEK

796 million

Cash flow from operating activities, SEK

952 million

Free cash flow amounted to SEK 786m (734) and the change is explained by cash flow from operating activities. Cash conversion R12M was 40 percent, within the guidance of 40–50 percent.

Cash flow used in financing activities was SEK -814m (-767), where the change in borrowings improved net cash by SEK 641m (-745) and buybacks of treasury shares and purchases under an equity swap contract related to incentive programs, reduced cash flow by SEK -1,441m (-). Net cash flow was SEK -27m (-46).

Employees

At the end of the quarter, the Group employed 4,041 (4,077) people, including consultants. The average number of employees and consultants in Q4 was 4,072 (4,064). The average number of employees was 3,592 (3,512), of whom 33 (33) percent were women.

January – December 2025

Organic growth is defined as growth in local currency and excluding acquisitions. No material acquisitions or disposals have been executed in the past 12 months. Accordingly, the differences between reported and organic growth for the period are explained solely by exchange rate fluctuations. Additional details on financial performance are provided in the segment sections.

Net sales

Net sales amounted to SEK 27,080m (28,712). Net sales increased organically by 1 percent YoY. Applications and Network Connectivity contributed positively to organic growth.

The currency headwind was 6 percent, corresponding to SEK -1,846m.

Gross profit

Gross profit was SEK 9,426m (9,685). Gross profit increased organically by 4 percent YoY. Gross profit increased organically in all regions and all product categories. Organic growth was supported by organic net sales, a more favorable product mix, and improved gross margins.

The currency headwind was 7 percent, corresponding to SEK -644m.

The gross margin was 35 percent (34). The gross margin increased in Americas and was stable in EMEA and APAC. The gross margin increased in Applications and API Platform and was stable in Network Connectivity. The improvement in gross margin is attributable to a combination of a favorable product mix shift and improved product profitability.

Operating expenses (Opex)

Opex amounted to SEK 6,231m (7,020), corresponding to an organic decrease of 6 percent YoY. The decrease is fully driven by the one-time charge for historical tax exposure of SEK 700m in the prior year. Excluding this one-time charge, Opex increased organically by 5 percent. The currency tailwind was 6 percent, corresponding to SEK 403m.

The majority of Opex is attributable to direct and indirect employee benefits. Expenses were mainly impacted by operational currency losses compared to the same period last year.

Adjusted Opex, defined as the difference between gross profit and adjusted EBITDA, amounted to SEK 5,821 (6,099). Adjusted Opex increased organically by 2 percent. The currency tailwind was 7 percent, corresponding to SEK 398m. The moderate cost increase was achieved through continued synergy extraction and disciplined cost control.

EBITDA

Adjusted EBITDA was SEK 3,605m (3,586) and increased organically by 7 percent YoY. The currency headwind was 7 percent, corresponding to SEK -246m.

Adjusted EBITDA was SEK 410m (921) higher than EBITDA. The adjustments include integration costs of SEK -179m (-209), operational foreign exchange gains/losses of SEK -126m (137), restructuring costs of SEK -30m (-93), and a one-time charge for historical tax exposure of SEK -700m in the prior year. See the quarterly summary and Note 2 for more information.

The adjusted EBITDA margin was 13 percent (12).

Adjusted EBITDA/gross profit was 38 percent (37).

EBITDA amounted to SEK 3,195m (2,665). EBITDA increased organically by 29 percent. The increase is largely driven by the one-time charge for historical tax exposure of SEK 700m in the prior year. Excluding this one-time charge, EBITDA increased organically by 2 percent. The currency headwind was 9 percent, corresponding to SEK -241m.

The consolidated EBITDA margin was 12 percent (9).

EBIT

EBIT amounted to SEK 863m (-5,807). A goodwill impairment of SEK 6,000m attributable to the Applications product category had negative impact on EBIT in the comparison period.

Net sales, SEK

27 billion

Gross margin

35%

Acquisition-related amortization reduced EBIT by SEK -1,753m (-7,952). The amortization refers mainly to amortization of acquired customer relationships and acquired software.

Adjusted EBIT (EBIT excluding EBITDA adjustments and amortization and impairments of acquisition-related assets) amounted to SEK 3,026m (3,066). See the quarterly summary and Note 2 for specifications.

Other income and expense items

Net financial expenses were SEK -390m (-428), including net interest expenses of SEK -266m (-464) and foreign exchange differences of SEK -113m (57).

The Group's reported tax rate was 54 percent (-3). The tax rate was negatively impacted in Q3 2025 by a reduction of deferred tax assets amounting to SEK 180M, as previously communicated. The impact has been reduced during the last quarter and for the full year nets to SEK 120m. Excluding this, the reported tax rate is 29%.

Net profit was SEK 217m (-6,413).

Cash flow

Cash flow before change in working capital amounted to SEK 2,486m (2,330). Cash flow was reduced by tax paid of SEK -550m (-348) and net interest paid and received of SEK -271m (-480).

Cash flow from operating activities amounted to SEK 2,103m (2,944). The difference is mainly explained by a change in working capital of SEK 383m during the period, while cash flow from operating activities in the comparison period was improved by a total change in working capital of SEK -614m. The comparison period had a positive impact from cancellation of certain fixed price contracts with telecom operators.

Working capital at the end of the period was within normal variations but has increased since January 1 mainly due to the previously communicated temporary increase in prepaid expenses related to a cost optimization agreement with one of our largest suppliers. The temporary increase in prepaid expenses that ensued in Q1 amounted to SEK 270m at the end of Q4. The outstanding prepaid balance is expected to normalize during 2026.

Cash used in investing activities was SEK -650m (-604) and was affected by investments of SEK -654m (-589), consisting primarily of capitalized development expenditure of SEK -451m (-381).

Free cash flow amounted to SEK 1,449m (2,355) and the decrease consists mainly of changes in working capital. Cash flow during the same period last year was at a very high level. Cash conversion R12M was 40 percent, which is within Sinch's guidance of 40-50 percent.

Cash flow used in financing activities was SEK -1,893m (-2,234), where the change in borrowings increased cash flow by SEK 399m (-2,133) and buybacks of treasury shares and purchases under an equity swap contract related to incentive programs reduced total cash flow by SEK -2 201m (-). Net cash flow was SEK -439m (105).

Liquidity and financial position

Consolidated cash and cash equivalents as of December 31, 2025, amounted to SEK 553m (1,083).

Net debt amounted to SEK 6,355m (6,012) and includes IFRS 16-related lease liabilities of SEK 677m (832). One of Sinch's financial targets is that net debt over time shall be below 2.5 times adjusted EBITDA (measured on a rolling twelve-month basis, R12M). Excluding IFRS 16-related lease liabilities, net debt in relation to adjusted EBITDA R12M was 1.6x (1.5). This is an increase compared to the prior year, primarily driven by the share buybacks during the year.

Sinch's credit facility agreement was extended and refinanced in Q3, on existing terms. The change involved a new maturity date and reduction in the size of the facility, which entails a decrease in annual financing costs.

As of December 31, Sinch had total available credit facilities of SEK 7,797m (11,357), of which the company had used SEK 4,071m (4,971). These consisted of:

- A used loan of USD 100m that matures in February 2027.

- Credit facilities of SEK 6,000m that mature in July 2028, of which SEK 3,070m had been used as of December 31, 2025.
- Bank overdraft facilities of SEK 876m (931), of which SEK 80m (45) had been used as of December 31, 2025.

In addition, there are senior unsecured bonds in the amount of SEK 500m (500) that will mature in September 2027, and commercial paper of SEK 1,654m (775) that will mature in less than 12 months.

Financial liabilities increased during the period by SEK 399m (-2,133). During the same period, the company's net debt increased by SEK 343m (-1,975).

In total, Sinch had cash and cash equivalents of SEK 553m and unused loans, credit facilities, and overdraft facilities of SEK 3,726m as of December 31, 2025.

Shares were issued in relation to employee stock options/warrants under the Group's incentive programs. See Note 4.

Equity as of December 31, 2025, amounted to SEK 22,741m (29,025), corresponding to an equity ratio of 57 percent (60).

Share buyback and equity swap

Supported by the mandate of the AGM held May 22, 2025, the Board of Directors announced on July 21 the decision to buy back shares corresponding to up to 10 percent of total shares outstanding in the company during the period prior to the 2026 AGM. The buyback is intended to adjust the company's capital and equity structure to further increase shareholder value. Sinch bought back 61,951,294 shares during the year for a total of SEK 1,881m within the framework of the previously communicated buyback program, which corresponds to 7.3 percent of total shares outstanding.

The total number of shares issued in Sinch is 845,643,560, of which the company held 61,951,294 treasury shares on December 31.

During Q3, Sinch entered into a share swap agreement with a third party, which in its own name acquires and transfers shares in Sinch to employees who participate in long-term incentive programs. The total number of shares purchased during the year was 12,000,000, with a value of SEK 364m.

Employees

The average number of employees and consultants during the period was 4,107 (4,096). The average number of employees was 3,598 (3,491), of whom 33 (33) percent were women.

Americas

Americas is Sinch's largest operating segment and contributes more than 60 percent of consolidated net sales and gross profit. The region includes both North America and Latin America with the US and Brazil being the largest contributing countries.

Americas, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales	4,195	4,849	16,980	18,109
Gross profit	1,495	1,583	5,916	5,998
Gross margin	36%	33%	35%	33%

Net sales by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	275	353	1,138	1,201
API Platform	2,844	3,212	11,075	12,038
Network Connectivity	1,076	1,284	4,767	4,870
Total	4,195	4,849	16,980	18,109

Gross profit by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	210	241	834	840
API Platform	909	892	3,386	3,459
Network Connectivity	377	450	1,696	1,699
Total	1,495	1,583	5,916	5,998

Events

- Expanded a major hospitality customer from voice to global messaging, supporting secure surveys and payment links across more than 6,000 hotels in over 100 countries.
- Signed an agreement with a leading real estate technology provider to embed Sinch's messaging and voice capabilities.
- Strengthened the partnership with a global digital payments leader by replacing a legacy vendor and securing a new email agreement for critical cross-border communications.

Net sales

Net sales amounted to SEK 4,195m (4,849). Adjusted for currency effects, net sales decreased by 3 percent organically YoY. The currency headwind was 10 percent, corresponding to SEK -499m.

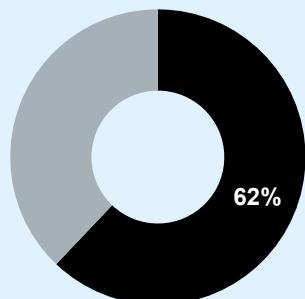
Gross profit

Gross profit was SEK 1,495m (1,583). Gross profit increased organically by 7 percent. The organic growth in gross profit was driven by the API Platform, supported by an expanding customer base and underlying strong development mainly in our core messaging business. Continued expansion in the enterprise segment more than offset the volume reduction with some of the largest customers, contributing to further diversification of the customer concentration.

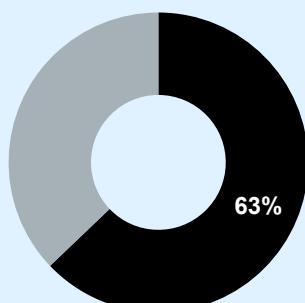
Results in API Platform were supported by release of provisions on COGS related to prior periods, amounting to approximately SEK 60m. Network Connectivity had negative organic growth in the quarter due to a one-time reduction in revenues of approximately the same amount, SEK 60m, related to a customer dispute. The net impact of releases and provisions across categories is immaterial on total Americas Gross Profit. Performance in Network Connectivity, excluding the provision on revenue, remains stable. The currency headwind for Americas was 13 percent, corresponding to SEK -200m.

The gross margin increased to 36 percent (33), mainly driven by underlying profitability at the product level in API Platform.

Share of net sales



Share of gross profit



EMEA

The EMEA operating segment serves Sinch customers across Europe, the Middle East and Africa with the main contributing countries being the UK and France.

EMEA, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales	1,668	1,838	6,451	6,640
Gross profit	531	574	2,064	2,119
Gross margin	32%	31%	32%	32%

Net sales by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	244	253	931	930
API Platform	1,293	1,419	4,975	5,086
Network Connectivity	131	165	544	624
Total	1,668	1,838	6,451	6,640

Gross profit by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	178	171	656	638
API Platform	298	325	1,170	1,210
Network Connectivity	54	77	238	271
Total	531	574	2,064	2,119

Events

- Continued growth through indirect sales, adding three significant partners in the quarter.
- Advanced the shift to RCS, with regional volumes increasing 50 percent QoQ.
- Launched the “Ask Our Experts” RCS webinar series to share best practices and engage customers through interactive Q&A sessions.

Net sales

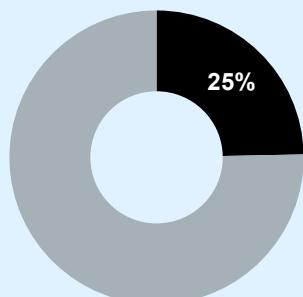
Net sales amounted to SEK 1,668m (1,838) and decreased organically by 3 percent YoY. The currency headwind was 7 percent, corresponding to SEK -122m. The organic decrease is predominately attributable to continued reduction of fixed price contracts with operators.

Gross profit

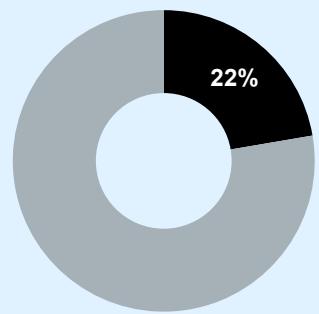
Gross profit was SEK 531m (574), corresponding to an organic decrease of 2 percent YoY. Applications continued to grow with stronger volumes and positive product mix changes. Similar to the preceding quarter, EMEA was impacted negatively on a YoY basis from reduction of fixed price contracts with telecom operators. Meanwhile, the underlying core messaging business in API platform delivered solid growth. Network Connectivity declined on a YoY basis driven by a drop in volumes. The currency headwind was 6 percent, corresponding to SEK -34m.

The gross margin increased to 32 percent (31), driven by higher profitability in Applications and a favorable shift in the product and customer mix.

Share of net sales



Share of gross profit



APAC

The APAC operating segment serves Sinch customers throughout the Asia-Pacific region, with Australia and India as the largest contributing countries.

APAC, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales	894	1,043	3,649	3,963
Gross profit	352	425	1,446	1,568
Gross margin	39%	41%	40%	40%
Net sales by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	286	328	1,138	1,223
API Platform	582	685	2,411	2,633
Network Connectivity	27	29	100	106
Total	894	1,043	3,649	3,963
Gross profit by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	169	204	681	762
API Platform	178	213	745	775
Network Connectivity	5	8	20	30
Total	352	425	1,446	1,568

Events

- RCS volumes increased sevenfold in India, reflecting strong adoption of advanced messaging by enterprise customers.
- Participated in the Singapore FinTech Festival, including a joint partner presence with Meta, strengthening visibility and relationships across the global fintech ecosystem.

Net sales

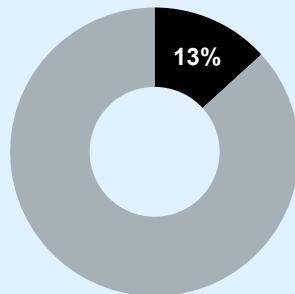
Net sales amounted to SEK 894m (1,043) and decreased organically by 1 percent YoY. The currency headwind was 13 percent, corresponding to SEK -140m.

Gross profit

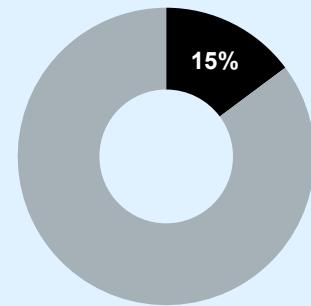
Gross profit was SEK 352m (425) and decreased organically by 4 percent. The organic gross profit decline was mainly driven by the Applications product category, where competitive pressure weighed on results in Australia. Within API platform, strong underlying growth within our core messaging business was offset by the YoY decline in the SMS business in India. The currency headwind was 13 percent, corresponding to SEK -54m.

The gross margin was 39 percent (41). The gross margin was negatively impacted by lower profitability, primarily in Applications, reflecting market-driven increases in messaging termination costs in Australia.

Share of net sales



Share of gross profit



Consolidated income statement

SEKm	Note	Q4		Jan-Dec	
		2025	2024	2025	2024
Net sales	9	6,756	7,729	27,080	28,712
Other operating income		63	205	305	492
Work performed by the entity and capitalized		114	100	451	381
Cost of services sold		-4,378	-5,147	-17,654	-19,026
Other external expenses		-574	-1,435	-2,293	-3,152
Employee benefits expenses		-1,057	-1,028	-4,264	-4,383
Other operating expenses		-79	-117	-429	-358
EBITDA		845	307	3,195	2,665
Depreciation / amortization and impairment	5	-557	-611	-2,333	-8,473
EBIT		288	-304	863	-5,807
Financial income		253	266	1,929	2,288
Financial expenses		-314	-295	-2,319	-2,715
Profit or loss before tax		227	-333	472	-6,235
Current tax		-136	-139	-457	-497
Deferred tax		158	148	202	319
Profit or loss for the period		250	-324	217	-6,413
Attributable to:					
Owners of the parent		250	-324	217	-6,413
Non-controlling interests		0	1	0	0

Earnings per share, SEK	Q4		Jan-Dec	
	2025	2024	2025	2024
Basic	0.31	-0.38	0.26	-7.60
Diluted ¹	0.31	-0.38	0.26	-7.60

1) The dilutive effect is not taken into account when financial performance is negative and outstanding warrants/stock options are not considered when the company's average share price is below the exercise price.

Consolidated statement of comprehensive income

SEKm	Note	Q4		Jan-Dec	
		2025	2024	2025	2024
Profit or loss for the period		250	-324	217	-6,413
Other comprehensive income					
Items that may subsequently be reclassified to profit or loss for the period					
Translation differences		-634	1,314	-3,813	1,476
FX changes on extended net investments		-98	336	-735	303
Hedge of net investment	12	68	-	89	-
Tax effect on items in other comprehensive income		6	-68	133	-61
Other comprehensive income or loss for the period		-659	1,582	-4,326	1,718
Comprehensive income or loss for the period		-409	1,258	-4,109	-4,695
Attributable to:					
Owners of the parent		-409	1,258	-4,108	-4,695
Non-controlling interests		0	1	0	0

Consolidated statement of financial position

SEKm	Note	Dec 31		
		2025	2024	
ASSETS				
Non-current assets				
Goodwill		17,596	20,343	
Customer relationships		9,777	12,736	
Operator relationships		99	147	
Proprietary software		3,672	4,631	
Other intangible assets		243	336	
Property, plant and equipment		888	1,041	
Right-of-use-asset		572	715	
Financial assets		65	35	
Other non-current receivables		42	53	
Deferred tax assets		1,179	1,273	
Total non-current assets		34,133	41,311	
Current assets				
Accounts receivable	6	4,221	4,503	
Tax assets		321	214	
Other current receivables		272	262	
Prepaid expenses and accrued income	7	654	630	
Cash and cash equivalents		553	1,083	
Total current assets		6,020	6,692	
TOTAL ASSETS		40,154	48,004	
EQUITY AND LIABILITIES				
Equity				
Share capital		8	8	
Other capital contributions		32,002	31,980	
Reserves		1,687	6,012	
Retained earnings including profit for the year		-10,956	-8,976	
Equity attributable to owners of the parent	4	22,740	29,025	
Non-controlling interests		0	1	
Total equity		22,741	29,025	
Non-current liabilities				
Deferred tax liability		4,066	5,075	
Provisions	8	491	348	
Non-current liabilities, interest-bearing		5,076	3,459	
Non-current liabilities, non-interest-bearing		13	22	
Total non-current liabilities		9,646	8,904	
Current liabilities				
Provisions	8	279	390	
Contract liabilities/Advance payments from customers		306	340	
Accounts payable		1,582	1,821	
Tax liability		131	241	
Other current liabilities, interest-bearing		1,832	3,636	
Other non interest bearing current liabilities		334	293	
Accrued expenses and prepaid income		3,305	3,353	
Total current liabilities		7,767	10,075	
TOTAL EQUITY AND LIABILITIES		40,154	48,004	
Financial instruments measured at fair value				
Derivative instruments with positive value		12	-	
Derivative instruments with negative value		5	17	

Consolidated statement of changes in equity

SEKm	Attributable to owners of the parent						Total equity
	Share capital	Other capital contributions	Reserves	Retained earnings	Total	Non-controlling interests	
Opening balance Jan 1, 2024¹	8	31,955	4,294	-2,595	33,663	1	33,663
Profit or loss for the period				-6,413	-6,413	0	-6,413
Other comprehensive income			1,718		1,718	0	1,718
Issued warrants		3			3		3
Share-based payments, net of tax				32	32		32
Shares issued for warrants	0	23			23		23
Share issue costs, net of tax		-1			-1		-1
Closing balance Dec 31, 2024	8	31,980	6,012	-8,976	29,025	1	29,025
Opening balance Jan 1, 2025¹	8	31,980	6,012	-8,976	29,025	1	29,025
Profit or loss for the period				217	217	0	217
Other comprehensive income			-4,325		-4,325	0	-4,326
Issued warrants		3			3		3
Share-based payments, net of tax				47	47		47
Shares issued for warrants	0	20			20		20
Repurchase of own shares				-1,881	-1,881		-1,881
Equity swap				-364	-364		-364
Share issue costs, net of tax		-1			-1		-1
Closing balance Dec 31, 2025	8	32,002	1,687	-10,956	22,740	0	22,741

1) Share-based payments, net of tax, has been reclassified from Other capital contributions to Retained earnings including the opening balance of SEK 426m for January 1, 2024.

Consolidated statement of cash flows

SEKm	Note	Q4		Jan-Dec	
		2025	2024	2025	2024
Profit or loss before tax		227	-333	472	-6,235
Adjustment for non-cash items ¹		437	991	2,565	8,914
Income tax paid		25	-45	-550	-348
Cash flow before changes in working capital		689	613	2,486	2,330
Change in working capital		263	292	-383	614
Cash flow from operating activities		952	905	2,103	2,944
Investments in property, plant and equipment and intangible assets		-166	-171	-654	-589
Change in financial receivables		2	-12	4	-16
Acquisition of Group companies		-	0	-	0
Cash flow from (-used in) investing activities		-165	-183	-650	-604
Change in borrowings		641	-745	399	-2,133
Amortization lease liability		-27	-28	-109	-126
Warrants/Employee Stock Options	4	13	5	19	25
Repurchase own shares and equity swap	4	-1,441	-	-2,201	-
Cash flow from (-used in) financing activities		-814	-767	-1,893	-2,234
Cash flow for the period		-27	-46	-439	105
Opening balance cash and cash equivalents for the period		592	1,108	1,083	1,012
Exchange rate differences in cash and cash equivalents		-13	21	-90	-34
Closing balance cash and cash equivalents for the period		553	1,083	553	1,083
Additional cash flow disclosures					
Interest paid ²		-83	-122	-351	-545
Interest received ²		21	19	80	64
Free cash flow		786	734	1,449	2,355

1) Comprised mainly of depreciation, amortization and impairments and unrealized foreign exchange gains and losses.

2) Interest paid and received is included in cash flow from operating activities.

Other disclosures

Sinch Group, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Share information				
Basic earnings per share, SEK	0.31	-0.38	0.26	-7.60
Diluted earnings per share, SEK ¹	0.31	-0.38	0.26	-7.60
Basic weighted average number of shares	803,563,775	844,421,875	831,385,113	843,897,644
Diluted weighted average number of shares ²	810,331,573	844,421,875	835,902,331	843,897,644
Number of shares outstanding	771,692,266	844,506,034	771,692,266	844,506,034
Financial position				
Equity attributable to owners of the parent	22,740	29,025	22,740	29,025
Equity ratio	57%	60%	57%	60%
Investments in property, plant and equipment and intangible assets	-166	-171	-654	-589
Cash and cash equivalents	553	1,083	553	1,083
Net debt (+) / Net cash (-)	6,355	6,012	6,355	6,012
Net debt/adjusted EBITDA R12M, multiple	1.6	1.5	1.6	1.5
EBIT margin	4%	-4%	3%	-20%
EBITDA margin	13%	4%	12%	9%
Employee information				
Average number of employees	3,592	3,512	3,598	3,491
Average number of employees, women	1,200	1,172	1,204	1,141
Percentage female	33%	33%	33%	33%

1) The dilutive effect is not taken into account when financial performance is negative and outstanding warrants/stock options are not considered when the company's average share price is below the exercise price.

2) If results had been positive, the weighted number of dilutive warrants would have been 5,384,961 for the full year 2024.

Segment reporting

An operating segment is defined as a business activity that is able to generate revenues and incur costs, whose operating results are regularly reviewed by the entity's chief executive officer, and for which separate financial information is available. The Group's operating segments are Americas, EMEA, and APAC. These three regions represent the domiciles of our customers. See also Definitions. Note that items below Gross profit are not allocated to the segments. See Note 2 for more information.

Q4 2025, SEKm	Americas	EMEA	APAC	Other	Group
Net sales	4,195	1,668	894	-	6,756
Cost of services sold	-2,699	-1,137	-541	-	-4,378
Gross profit	1,495	531	352	-	2,378
Opex	-	-	-	-1,534	-1,534
EBITDA	-	-	-	845	845
<i>EBITDA adjustments</i>	-	-	-	88	88
Adjusted EBITDA	-	-	-	933	933
Depreciation / amortization and impairment	-	-	-	-	-557
EBIT	-	-	-	-	288
Net finance income or expense	-	-	-	-	-61
Profit or loss before tax	-	-	-	-	227

Q4 2024, SEKm	Americas	EMEA	APAC	Other	Group
Net sales	4,849	1,838	1,043	-	7,729
Cost of services sold	-3,266	-1,265	-617	-	-5,147
Gross profit	1,583	574	425	-	2,582
Opex	-	-	-	-2,275	-2,275
EBITDA	-	-	-	307	307
<i>EBITDA adjustments</i>	-	-	-	696	696
Adjusted EBITDA	-	-	-	1,003	1,003
Depreciation / amortization and impairment	-	-	-	-	-611
EBIT	-	-	-	-	-304
Net finance income or expense	-	-	-	-	-29
Profit or loss before tax	-	-	-	-	-333

Jan-Dec 2025, SEKm	Americas	EMEA	APAC	Other	Group
Net sales	16,980	6,451	3,649	-	27,080
Cost of services sold	-11,064	-4,387	-2,203	-	-17,654
Gross profit	5,916	2,064	1,446	-	9,426
Opex	-	-	-	-6,231	-6,231
EBITDA	-	-	-	3,195	3,195
<i>EBITDA adjustments</i>	-	-	-	410	410
Adjusted EBITDA	-	-	-	3,605	3,605
Depreciation / amortization and impairment	-	-	-	-	-2,333
EBIT	-	-	-	-	863
Net finance income or expense	-	-	-	-	-390
Profit or loss before tax	-	-	-	-	472

Jan-Dec 2024, SEKm	Americas	EMEA	APAC	Other	Group
Net sales	18,109	6,640	3,963	-	28,712
Cost of services sold	-12,111	-4,521	-2,395	-	-19,026
Gross profit	5,998	2,119	1,568	-	9,685
Opex	-	-	-	-7,020	-7,020
EBITDA	-	-	-	2,665	2,665
<i>EBITDA adjustments</i>	-	-	-	921	921
Adjusted EBITDA	-	-	-	3,586	3,586
Depreciation / amortization and impairment	-	-	-	-	-8,473
EBIT	-	-	-	-	-5,807
Net finance income or expense	-	-	-	-	-428
Profit or loss before tax	-	-	-	-	-6,235

Distribution of net sales

Q4 2025, SEKm

Net sales by product category	Americas	EMEA	APAC	Group
Applications	275	244	286	805
API Platform	2,844	1,293	582	4,718
Network Connectivity	1,076	131	27	1,233
Total	4,195	1,668	894	6,756

Net sales allocation per point in time	Americas	EMEA	APAC	Group
Over time	1,965	246	90	2,301
At one point in time	2,230	1,422	804	4,456
Total	4,195	1,668	894	6,756

Q4 2024, SEKm

Net sales by product category	Americas	EMEA	APAC	Group
Applications	353	253	328	934
API Platform	3,212	1,419	685	5,317
Network Connectivity	1,284	165	29	1,478
Total	4,849	1,838	1,043	7,729

Net sales allocation per point in time	Americas	EMEA	APAC	Group
Over time	2,293	265	81	2,639
At one point in time	2,555	1,573	961	5,090
Total	4,849	1,838	1,043	7,729

Jan-Dec 2025, SEKm

Net sales by product category	Americas	EMEA	APAC	Group
Applications	1,138	931	1,138	3,207
API Platform	11,075	4,975	2,411	18,461
Network Connectivity	4,767	544	100	5,412
Total	16,980	6,451	3,649	27,080

Net sales allocation per point in time	Americas	EMEA	APAC	Group
Over time	8,441	972	280	9,692
At one point in time	8,539	5,479	3,370	17,388
Total	16,980	6,451	3,649	27,080

Jan-Dec 2024, SEKm

Net sales by product category	Americas	EMEA	APAC	Group
Applications	1,201	930	1,223	3,354
API Platform	12,038	5,086	2,633	19,758
Network Connectivity	4,870	624	106	5,601
Total	18,109	6,640	3,963	28,712

Net sales allocation per point in time	Americas	EMEA	APAC	Group
Over time	8,891	972	271	10,134
At one point in time	9,218	5,668	3,692	18,578
Total	18,109	6,640	3,963	28,712

Parent company

Sinch AB (publ) owns and manages the shares attributable to the Sinch Group. The Group's operational and strategic management functions have been centralized to the parent company. The parent company had 1(4) employee at the end of the period. The parent company has no external business activities, and the risks are mainly related to the operations of the subsidiaries.

Parent company income statement

SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales	320	141	823	595
Other operating income	7	7	14	19
Operating expenses				
Other external expenses ¹	-422	-351	-999	-752
Employee benefits expenses ¹	9	-2	-22	-32
Depreciation / amortization and impairment	0	-1	-2	-3
Other operating expenses	-7	-1	-22	-12
EBIT	-94	-207	-209	-186
Interest income and similar profit items	324	604	2,227	2,998
Interest expenses and similar loss items	-372	-481	-2,481	-2,926
Profit after financial items	-142	-85	-463	-114
Appropriations	110	184	110	184
Profit or loss before tax	-32	99	-353	70
Tax on profit for the period	-6	-46	61	-40
Profit or loss for the period	-38	54	-292	30

1) Internally invoiced costs for management have been reclassified from Employee benefits expenses to Other external expenses for full year 2025.

Parent company balance sheet

SEKm	Dec 31	
	2025	2024
ASSETS		
Non-current assets		
Intangible assets	0	2
Property, plant and equipment	0	0
Investments in group companies	16,473	16,173
Non-current receivables, Group companies	-	5,749
Other long-term receivables	-	1
Total financial assets	16,473	21,923
Deferred tax assets	83	3
Total non-current assets	16,556	21,928
Current assets		
Receivables from Group companies	24,884	20,872
Tax assets	51	51
Other current receivables	58	61
Prepaid expenses and accrued income	22	21
Cash and bank balances	37	28
Total current assets	25,052	21,034
TOTAL ASSETS	41,608	42,962
EQUITY AND LIABILITIES		
Share capital	8	8
Total restricted equity	8	8
Share premium reserve	31,994	34,210
Retained earnings	-3,936	-3,965
Profit or loss for the period	-292	30
Total non-restricted equity	27,766	30,275
Total equity	27,774	30,283
Untaxed reserves	0	85
Deferred tax liability	1	-
Total untaxed reserves and provisions	1	85
Non-current liabilities		
Liabilities to credit institutions	4,475	2,703
Total non-current liabilities	4,475	2,703
Current liabilities		
Accounts payable	5	15
Tax liability	0	11
Liabilities to Group companies	7,563	6,278
Liabilities to credit institutions	1,720	3,532
Other current liabilities	45	19
Accrued expenses and prepaid income	25	35
Total current liabilities	9,357	9,890
TOTAL EQUITY AND LIABILITIES	41,608	42,962

Note 1. Accounting Policies

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS). The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the applicable provisions of the Annual Accounts Act. Disclosures in accordance with IAS 34 Interim Financial Reporting are provided in notes and elsewhere in the interim report. The interim report for the parent company has been prepared in accordance with the Annual Accounts Act, which is in accordance with RFR 2 Accounting of Legal Entities. The accounting policies and estimation methods are unchanged from those applied in the 2024 Annual Report. The financial statements are presented in SEKm unless otherwise specified. Amounts and calculations presented in the tables are rounded off and may not precisely match the figures presented in the financial statements and notes.

New standards and interpretations in 2025

The new or amended IFRS standards applicable in 2025 and later have had no material impact on Sinch financial statements. Risks and uncertainties relevant to Sinch are described in the 2024 Annual Report.

New and amended IFRS not yet effective

IASB has published the following new or revised standards, of which IFRS 18 and IFRS 19 have not yet been adopted by the EU:

- IFRS 18 *Presentation and Disclosures in Financial Statements*
- IAS 21 *The Effects of Changes in Foreign Exchange Rates*
- IFRS 9 *Financial Instruments* and IFRS 7 *Financial Instruments: Disclosures*
- IFRS 19 *Subsidiaries without Public Accountability: Disclosures*

In April 2024, IASB published the new IFRS 18 standard Presentation and Disclosures in Financial Statements, which will supersede IAS 1 Presentation of Financial Statements. IFRS 18, if adopted by the EU, will become mandatorily effective January 1, 2027, and will be applied retrospectively in both annual and interim reports.

The new standard introduces three areas with new requirements aimed at increasing the comparability, transparency, and usability of financial reports. The first area sets new requirements for the structure of the consolidated statement of profit or loss (statement of comprehensive income) through the introduction of three new categories and requires entities to present two new defined subtotals, "Operating profit" and "Profit before financing and income taxes." The second area introduces new principles and expanded guidance on presentation and disclosures in the financial statements, including guidance concerning how entities can determine whether information about an item should or should not be included in the primary financial statements. The third area that IFRS 18 introduces entails new requirements for disclosures about certain key figures that the company uses in its external financial communication, i.e. Management-defined performance measures or "MPMs." Consequent upon the implementation of IFRS 18, there will be amendments to other standards, such as IAS 7 Statement of Cash Flows, IAS 34 Interim Financial Reporting and IAS 33 Earnings per Share.

Sinch has begun an assessment of the impacts of IFRS 18 and will continue to assess the impacts in 2026. The implementation of IFRS 18 is going to require changes to the structure of the consolidated statement of comprehensive income (profit or loss) and assessments related to the presentation of items in the financial statements and disclosures in notes. The format of the statement of cash flows will also be affected by the implementation of IFRS 18. The implementation of IFRS 18 will also entail identification of MPMs that are relevant to the Group and

compilation of disclosures concerning these performance measures in notes.

The other amendments have been determined as having no material impact on the consolidated or parent company financial statements in the period of initial application. None of the new or revised standards have been early applied by the Group.

Receivables and accrued revenues

Accounts receivable (both billed and unbilled) have an unconditional right to payment. Revenues based on an unconditional right to payment must be reported as unbilled receivables if the amounts have not been billed as of the reporting date, while revenues that have been billed are shown as billed receivables on the balance sheet. Most customers are billed monthly in arrears (after services are rendered) and the unbilled receivables are converted to billed receivables a few days after the close of books.

Contract assets referring to accrued revenue have a conditional right to payment, which means for example that Sinch must first satisfy a final contractual obligation before an unconditional right to payment is established.

Financial assets and liabilities

Financial assets and liabilities are recognized at amortized cost, which is deemed to constitute their fair value because a majority of loan financing is carried at a three-month rate.

Related-party transactions

There have been no significant changes in the relationships and transactions with related parties compared to that disclosed in the 2024 Annual Report.

Hedging of currency risk in foreign net investments

Net investments in foreign subsidiaries are partially hedged by means of derivative instruments and foreign currency loans that are translated to the closing rate on the reporting date. Exchange rate differences arising from financial instruments used as hedging instruments in a hedge of net investments in foreign subsidiaries are recognized, to the extent the hedge is effective, in other comprehensive income and accumulated in the translation reserve in equity. When a subsidiary is sold, the cumulative value change related to the sold business and to the financial instruments used to currency hedge the net assets is moved from the translation reserve in equity to profit or loss for the year.

Share buyback

Based by the mandate of the AGM held May 22, 2025, the Board of Directors of Sinch AB announced its decision to buy back shares equal to up to 10 percent of total shares outstanding in the company. Upon buyback of treasury shares, equity is reduced by the consideration paid including any transaction costs.

Share-based payments

Sinch entered into an equity swap contract in Q3 to meet its future commitment to offer up to 12.8 million shares to participants in LTI 2025, provided vesting conditions are met. The employee incentive program is secured through an agreement to buy back own shares (total return swap). The contract with a third party entails the parent company to buy its own equity instruments (treasury shares) at a predetermined price. The equity swap contract is thus classified as an equity instrument, and the corresponding amount is accounted for as a reduction in equity. The outcome upon sale is not recognized in the income statement, but rather as a change in equity. Interest paid under the equity swap contract is recognized as a financial expense on the income statement.

Note 2. Operating profit

EBITDA and EBIT adjustments are intended to clarify performance in underlying operations. The adjustments include acquisition costs, integration costs, operational foreign exchange gains/losses, restructuring costs, costs of share-based incentive programs, and non-recurring adjustments.

The costs of incentive programs are clarified and divided into payroll costs and social insurance costs, where payroll costs are,

in accordance with IFRS 2, an estimated cost that does not affect cash flow and social insurance costs fluctuate with Sinch's price per share. Excluding these costs from adjusted EBITDA ensures that short-term changes in the share price do not impede analysis of the underlying business and makes it easier to relate adjusted EBITDA to Sinch's cash flow.

Reconciliation items related to operating profit

	Q4		Jan-Dec	
	2025	2024	2025	2024
EBITDA adjustments, SEKm				
Acquisition costs	-1	-3	-6	-7
Restructuring costs	-20	-9	-30	-93
Integration costs	-29	-71	-179	-209
Costs of share-based incentive programs	-10	4	-46	-37
Operational foreign exchange gains/losses	-13	93	-126	137
Other adjustments	-16	-711	-22	-713
Total EBITDA adjustments	-88	-696	-410	-921
Amortization of acquisition-related assets	-420	-483	-1,753	-1,952
Impairment of goodwill	-	-	-	-6,000
Total EBIT adjustments	-508	-1,179	-2,163	-8,873

	Q4		Jan-Dec	
	2025	2024	2025	2024
Integration costs, SEKm				
Employee benefits expenses, external resources	-4	-15	-29	-37
External consultants	-17	-45	-125	-157
Other	-8	-11	-25	-14
Total integration costs per category¹	-29	-71	-179	-209

1) Reported as other external expenses.

	Q4		Jan-Dec	
	2025	2024	2025	2024
Costs of share-based incentive programs, SEKm				
Cost of vested employee stock option	-8	-11	-33	-53
Social insurance costs	-2	15	-14	16
Total costs for share-based incentive programs per category²	-10	4	-46	-37

2) Reported as employee benefits expenses.

	Q4		Jan-Dec	
	2025	2024	2025	2024
Operational foreign exchange gains/losses, SEKm				
Realized foreign exchange gains/losses	-8	44	-87	48
Unrealized foreign exchange gains/losses	-4	49	-39	89
Total operational foreign exchange gains/losses per category³	-13	93	-126	137

3) Reported as other operating income or other operating expenses.

	Q4		Jan-Dec	
	2025	2024	2025	2024
Other adjustments, SEKm				
Other historical tax-related expenses	-14	-700	-17	-700
Other	-2	-11	-5	-13
Total other adjustments	-16	-711	-22	-713

Note 3. Pledged assets and contingent liabilities

Pledged assets amounted to SEK 94m (126) and contingent liabilities amounted to SEK 16m (32) on December 31, 2025.

Note 4. Incentive programs

Within the framework of LTI 2024, adopted by the AGM on May 16, 2024, senior executives and key employees within Sinch were granted 277,500 warrants in Q1 and 250,000 employee stock options in Q2. The warrants were granted at market value corresponding to subscription prices of SEK 9.40, SEK 9.44, and SEK 9.87 for the respective series. The maximum number of instruments in LTI 2024 is 17,100,000.

Within the framework of LTI 2025 adopted by the EGM on August 14, 2025, senior executives and key employees within Sinch were granted 10,680,800 employee stock options in Q3 and 240,000 employee stock options in Q4. The maximum number of instruments in LTI 2025 is 12,800,000.

Sinch entered into an equity swap contract with a third party in Q3, 2025, to hedge the expected financial exposure of LTI 2025. As of December 31, the equity swap consisted of 12,000,000 shares corresponding to SEK 364m.

In Q4, 486,209 options from LTI 2022, 143,870 options from LTI 2023, and 105,510 options from LTI 2024 were exercised, where each option carried 1 share. The exercise prices were, for LTI 2022 SEK 14.654 and 25.33, for LTI 2023 SEK 27.13, and for LTI 2024 SEK 21.63 and 19.835 per share.

In relation to this, 319,619 shares will be registered in Q1 2026 and Sinch will thereby gain an additional SEK 5m in equity through the exercise.

The total costs of incentive programs recognized in profit or loss for Q4 amounted to SEK -10m (4). Payroll costs for vested

employee stock options in all programs were included in profit or loss in the amount of SEK -8m (-11) with a corresponding increase in equity. Social insurance costs, based on the share price and the vesting period, reduced profit by SEK -2m (15) and resulted in an increased provision in the statement of financial position.

Total costs for the incentive programs amount to SEK -46m (-37) for the period January–December, 2025. Payroll costs for vested employee stock options in all programs were included in profit or loss in the amount of SEK -33m (-53) with a corresponding increase in equity. Social insurance costs, based on the share price and the vesting period, reduced profit by SEK -14m (16) and resulted in an increased provision in the statement of financial position.

The performance criterion of adjusted EBITDA per share amounted to SEK 1.15 (1.18) for Q4 and to SEK 4.31 (4.22) for the period of January–December.

The potential dilutive effect, calculated based on the exercise price of the options in relation to the average share price during the period January–December 2025, was 0.6 percent (0.6) upon exercise of all outstanding warrants and employee stock options when the exercise price is lower than the share price on the reporting date. See Note 9 of the 2024 Annual Report for further disclosures regarding the Group's incentive programs LTI 2020, LTI II 2020, LTI 2021, LTI II 2021, LTI 2022, LTI 2023, and LTI 2024.

Note 5. Depreciation, amortization and impairments

Goodwill is tested for impairment annually in connection with updated business plans in the third quarter. Impairment tests are also performed when there is an indication that the asset has decreased in value.

There were no indications of goodwill impairment in the cash generating units in Q4 2025.

Depreciation, amortization and impairment, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Amortization acquired customer relationships	-280	-310	-1,165	-1,249
Amortization acquired operator relationships	-8	-6	-34	-32
Amortization acquired trademarks	-11	-21	-44	-90
Amortization acquired software	-121	-146	-511	-581
Impairment of goodwill	-	-	-	-6,000
Total acquisition-related amortization and write-downs	-420	-483	-1,753	-7,952
Amortization proprietary software	-65	-52	-280	-200
Amortization licenses	-1	6	-9	1
Amortization other intangible assets	0	0	0	0
Depreciation property, plant and equipment	-43	-44	-176	-171
Depreciation right-of-use assets	-27	-34	-114	-138
Impairments	-1	-3	1	-13
Total depreciation/amortization and impairment	-557	-611	-2,333	-8,473

Note 6. Accounts receivable

	Dec 31	
	2025	2024
Accounts receivable, SEKm		
Unbilled receivables	1,836	2,023
Receivables, billed	2,500	2,607
Expected credit loss allowance	-115	-128
Total accounts receivable	4,221	4,503

Note 7. Prepaid expenses and accrued income

	Dec 31	
	2025	2024
Prepaid expenses and accrued income, SEKm		
Accrued revenue from contracts with customers	51	52
Other accrued income and prepaid expenses	604	578
Total accrued income and prepaid expenses	654	630

Note 8. Provisions

	Dec 31	
	2025	2024
Provisions, SEKm		
Provision for social security expenses, ESOP	8	17
Provision for restructuring costs	11	3
Provision for other taxes	468	310
Other non-current provisions	4	18
Total non-current provision	491	348
Provision for social security expenses, ESOP	20	-
Provision for other taxes	232	390
Other current provisions	26	-
Total current provision	279	390
Total provisions	770	738

Sinch presented a non-recurring provision of SEK 700m in Q4 2024, reported in the table above as short- and long-term provisions for other taxes. There was no material change in total provisions during 2025, but a reclassification occurred between current and non-current provisions based on a changed assessment of settlement dates.

Note 9. Net sales by product category

	Q4		Jan-Dec	
	2025	2024	2025	2024
Net sales by product category, SEKm				
Applications	805	934	3,207	3,354
API Platform	4,718	5,317	18,461	19,758
Network Connectivity	1,233	1,478	5,412	5,601
Total net sales	6,756	7,729	27,080	28,712

Note 10. Gross profit by product category

Gross profit by product category, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Applications	557	617	2,170	2,240
API Platform	1,385	1,430	5,301	5,445
Network Connectivity	436	535	1,955	2,000
Total gross profit	2,378	2,582	9,426	9,685

Note 11. Adjusted Opex by function

Sinch reports Group costs by nature; see the Consolidated Income Statement on page 14. Further information is provided in the table below, in which adjusted operating expenses are distributed by function. The R&D expenses described below include the costs of technical operations. See page 28 for further details about the function definitions applied by Sinch.

Adjusted Opex by function, SEKm	Q4		Jan-Dec	
	2025	2024	2025	2024
Sales & marketing expenses	-460	-416	-1,739	-1,747
Research & development expenses	-666	-771	-2,759	-2,960
General & administrative expenses	-319	-392	-1,323	-1,392
Total adjusted Opex	-1,446	-1,579	-5,821	-6,099
EBITDA adjustments	-88	-696	-410	-921
Total Opex	-1,534	-2,275	-6,231	-7,020

Note 12. Financial risk management

Currency risk arises in the translation of the net assets of foreign subsidiaries to the parent company's functional currency ("translation exposure"). Sinch began to apply hedge accounting in Q2 2025 in accordance with IFRS 9 with regard to net investments in foreign subsidiaries by means of raising currency loans and derivative instruments in the corresponding currency in order to reduce volatility in recognized profit or loss. No ineffectiveness in the hedging relationship had impact on profit or loss for the period. At the end of the period, net assets in USD had been hedged in the amount of USD 327m.

The translation reserve in consolidated equity includes all exchange rate differences that arise upon translation of financial statements in a currency other than SEK, which is the Group's presentation currency. As of December 31, 2025, the translation reserve on the consolidated statement of financial position includes exchange rate differences of SEK 89m, before tax, that arose upon revaluation of liabilities taken up as hedging instruments for a net investment in a foreign operation.

More information about risks and risk management is provided in the 2024 Annual Report.

Definitions

Regions

Effective January 1, 2024, the new Sinch operating model and operating segments are based on three geographical regions: Americas, EMEA, and APAC. The regions represent the domiciles of our customers.

Product categories

Sinch discloses supplementary financial information across three product categories.

Applications

This product category targets business users and consists of software applications for customer engagement, supporting use cases across marketing, operations, and customer care.

API Platform

Products within this category target developers and product managers. APIs allow businesses to trigger mobile messaging, voice calling, and emails, from their own internal or third-party IT systems.

Network Connectivity

Network Connectivity products target telecom operators and wholesale voice buyers. The portfolio primarily includes voice and messaging interconnect services, operator software, and services.

Financial measurements defined under IFRS:

Earnings per share, basic and diluted

Definition: Net profit for the period attributable to owners of the parent divided by the volume-weighted average number of shares outstanding in the period before/after dilution.

Financial measures not defined under IFRS:

The company presents certain financial measurements that are not defined under IFRS. The company believes that these measurements provide useful supplemental information to investors and the company's management for reasons including that they enable evaluation of the company's performance. Because not all companies calculate financial measurements in the same way, these are not always comparable to measurements used by other companies. These financial measurements should therefore not be considered a substitute for measurements defined under IFRS. For a reconciliation of these financial measurements and organic growth, please refer to investors.sinch.com.

Gross profit

Definition: Net sales less the cost of services sold.

Purpose: A large share of Sinch's cost of services sold consists of traffic fees paid to mobile operators. Operator traffic fees differ significantly from one country to the next. Consequently, changes in traffic patterns and the volume mix can have high impact on net sales and the gross margin even though there is no effect on gross profit in absolute numbers.

Gross margin

Definition: Gross profit in relation to net sales.

Purpose: The gross margin reflects the percentage of sales that comprises internal value creation and is not passed on to suppliers.

Gross profit growth

Definition: Gross profit for the year divided by gross profit in the preceding year.

Operating expenses (Opex)

Definitions: Opex is defined as the difference between gross profit and EBITDA and consists of the following items: Other operating income, Work performed by the entity and capitalized, Other external expenses, Employee benefits expenses, and Other operating expenses.

EBITDA

Definition: Profit for the period before financial income, financial expenses, tax and depreciation, amortization, and impairments of property, plant, and equipment and intangible assets.

Purpose: Enables comparisons of profitability over time, regardless of the effects of the rate of depreciation and amortization of non-current assets, financing structure and the corporation tax rate.

EBIT

Definition: Profit for the period before financial income, financial expenses, and tax.

Adjusted operating expenses (adjusted Opex)

Definition: Adjusted Opex is defined as the difference between gross profit and adjusted EBITDA and consists of the following items: Other operating income, Work performed by the entity and capitalized, Other external expenses, Employee benefits expenses, Other operating expenses, and EBITDA adjustments.

Sales & marketing expenses

Definition: Expenditures associated with promoting and selling our products, including acquiring new customers, and managing existing customer relationships.

Research & development expenses

Definition: Expenditures associated with the development, improvement, and technical operations of our products, net of capitalized software development.

General & administrative expenses

Definition: Expenditures for support functions such as finance, human resources, facilities, information technology, and other administrative functions.

Acquisition costs

Definition: Acquisition costs are such costs incurred as a consequence of a business combination.

Integration costs

Definition: Integration costs arise mainly in connection with business combinations and in connection with the creation of a common IT infrastructure. The nature of the costs consists of alignment of processes, brands and technical systems. The costs are of a non-recurring nature but, unlike restructuring costs, they are connected to the entity's current and future operations. As of 2024, integration costs include only external costs and resources.

Restructuring costs

Definition: Restructuring costs comprise direct costs related to restructuring and have no connection with the company's current operations. Restructuring costs include mainly the costs of laying off employees and indirect costs related to the layoffs.

Adjusted EBITDA

Definition: EBITDA excluding acquisition costs, integration costs, restructuring costs, operational foreign exchange gains/losses, costs of share-based incentive programs and non-recurring adjustments.

Purpose: Enables comparison of profitability over time in underlying operations.

Adjusted EBITDA per share

Adjusted EBITDA divided by the volume-weighted average number of shares outstanding for the period after dilution.

Purpose: Measures the earnings per share generated by the business adjusted for acquisition costs, integration costs and other adjustment items.

Adjusted EBITDA/gross profit

Definition: The measure shows the company's adjusted EBITDA as a percentage of gross profit. In addition to net sales, the cost of services sold is included in gross profit.

EBITDA margin/adjusted EBITDA margin

Definition: EBITDA/adjusted EBITDA in relation to net sales.

Amortization/depreciation of acquisition-related assets

Definition: Amortization of acquired intangible assets/depreciation of acquired property, plant, and equipment. Depreciation of property, plant, and equipment and amortization of other intangible assets are included in acquisition-related amortization/depreciation, as this is a measure of the use of resources necessary to generate profit.

Adjusted EBIT

Definition: EBIT after the same adjustments as for adjusted EBITDA and excluding amortization/depreciation and impairments of non-cash acquisition-related property, plant, and equipment and intangible assets.

Purpose: Enables comparison of profitability over time, regardless of amortization/depreciation and impairment of acquisition-related property, plant, and equipment, and intangible assets, and independently of financing structure and the corporation tax rate.

EBIT margin/adjusted EBIT margin

Definition: EBIT/adjusted EBIT in relation to net sales.

Net margin

Definition: Net profit for the year in relation to net sales.

Purpose: The net margin is a performance indicator that indicates the size of the company's profit in relation to its turnover, which is useful to assess the efficiency of the company's operations.

Interest-bearing liabilities

Definition: Bond loans, bank loans, overdraft facilities, commercial paper, and lease liabilities.

Purpose: Used to calculate net debt.

Net debt

Definition: Interest-bearing liabilities less cash and cash equivalents.

Purpose: Used to track the debt trend and visualize the size of refinancing requirements.

Net debt/adjusted EBITDA R12M

Definition: Net debt divided by adjusted EBITDA, past 12 months. Net debt and adjusted EBITDA are both measured excluding IFRS 16-related lease liabilities.

Purpose: Shows how many years it would take to pay off the company's debts presuming that net debt and adjusted EBITDA are constant and with no consideration of other cash flows.

Equity ratio

Definition: Equity as a percentage of total assets.

Purpose: Illustrates the company's financial position. A good equity/assets ratio equips the company to manage periods of economic downturn and the financial basis for growth.

Free cash flow

Definition: Cash flow from operating activities after net investments in property, plant, and equipment and intangible assets during the period.

Free cash flow per share

Definition: Free cash flow divided by the volume-weighted average number of shares outstanding for the period after dilution.

Purpose: Measures free cash flow per share generated by the business.

Cash conversion

Definition: Free cash flow divided by adjusted EBITDA.

Purpose: Measures the free cash flow generated by the business in relation to profitability in underlying operations.

Operational measurements**Percentage female**

Definition: Average number of women in relation to the average total number of employees during the period, recalculated as full-time equivalents.

Average number of employees and consultants

Definition: Average number of employees and consultants during the period, recalculated as full-time equivalents.

Organic growth

Definition: Growth in local currency and excluding acquisitions.

Purpose: Sinch's presentation currency is SEK, while a large portion of revenues and costs are in other currencies. Growth adjusted for acquired entities and currency effects shows underlying growth. Acquisitions are considered part of organic operations after 12 months.

R12M

Definition: Sales, earnings or other results for the past 12 months.

Terms and acronyms

For definitions of terms and acronyms, please see investors.sinch.com.

About Sinch

Sinch is pioneering the way the world communicates. More than 190,000 businesses – including many of the world's largest tech companies – rely on Sinch's Customer Communications Cloud to improve customer experience through mobile messaging, voice and email.

Sinch's operating segments are Americas, EMEA and APAC. Sinch's products are divided into three categories: Applications, API Platform, and Network Connectivity.

Sinch has been profitable and fast-growing since it was founded in 2008. The company is headquartered in Stockholm, Sweden, and its stock is traded on NASDAQ Stockholm: XSTO:SINCH. Read more at sinch.com.

Forthcoming reporting dates

Interim report Q1, Jan–Mar 2026	May 7
Interim report Q2, Jan–Jun 2026	July 22
Interim report Q3, Jan–Sep 2026	November 5
Year-end report, Jan–Dec 2026	February 11

Annual Report and Sustainability Report

Annual Report and Sustainability Report 2025 April 23

EGM

An extraordinary general meeting will be held at 10:00 A.M. CET on February 19, 2026, at Sinch headquarters, Lindhagensgatan 112, Stockholm.

AGM

The Annual General Meeting will be held at 10:00 A.M. CEST on May 21, 2026, at Sinch headquarters, Lindhagensgatan 112, Stockholm.

Nomination Committee

The members of the Sinch AB nomination committee are:

- Jonas Fredriksson, representing Neqst D2 AB
- Thomas Wuolikainen, representing Fjärde AP-fonden
- Monica Åsmyr, representing Swedbank Robur Fonder AB
- Mikael Wiberg, representing Alecta Tjänstepension
- Erik Fröberg, Board Chair, Sinch AB

Proposals to the Nomination Committee can be sent to agm-corporate@sinch.com

Risk assessment

Sinch is, like all businesses, exposed to various types of risks in its operations. Growth in combination with rapid and continuous changes in the business environment has made it necessary to increase focus on risks and risk management. Sinch has created

an ERM (Enterprise Risk Management) process to identify and control risks, and to ensure that required controls and procedures are established to safeguard the assets and interests of the company. Sinch has defined five types of risks under this framework: Strategic, Operational, Legal & Compliance, Financial, and External.

More information about risks and risk management is provided in the 2024 Annual Report.

Outlook

Sinch does not typically publish forecasts but acknowledges that the ongoing geopolitical and macroeconomic uncertainties will potentially continue into 2026. Recently introduced tariffs in early 2026 have further added to the unpredictability of the global market. While these tariffs initially apply to goods and do not directly affect Sinch's services, Sinch monitors developments to assess any potential indirect effects on the customers and markets. Despite challenging market environment Sinch has, during 2025, continued to deliver good underlying profitability and robust cash flows, demonstrating the resilience of the business model.

Forward-looking statements

This report contains statements concerning, among other things, Sinch's financial position and earnings as well as statements regarding market conditions that may be forward-looking. Sinch believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. Forward-looking statements, however, include risks and uncertainties and actual outcomes or consequences may differ materially from those expressed. Other than as required by applicable law, forward-looking statements apply only on the day they are presented and Sinch does not undertake to update any of them in light of new information or future events.

Assurance

The Board of Directors and the CEO certify that the interim report gives a true and fair view of the company's and the Group's operations, position and results, and describes significant risks and uncertainties faced by the company and the companies included in the Group.

Headquarters

Sinch AB (publ)
Lindhagensgatan 112
112 51 Stockholm, Sweden

Corporate ID 556882-8908

sinch.com

Invitation to webcast and phone conference

Sinch will present the interim report in a webcast and phone conference on Tuesday, February 17, 2026 at 2:00 P.M. CET. Watch the presentation at <https://sinch.events.inderes.com/q4-report-2025>.

If you wish to participate via phone conference, follow the link below to register: <https://events.inderes.com/sinch/q4-report-2025/dial-in>. After you register, you will be given a phone number and conference ID to log into the conference.

For additional information, please contact:**Mia Nordlander**

Head of Investor Relations & Sustainability

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E-mail: mia.nordlander@sinch.com

Jonas Dahlberg

Chief Financial Officer

E-mail: investors@sinch.com

The content of this interim report was decided on February 17, 2026

Stockholm, the date as evidenced by our electronic signature

Erik Fröberg
Board Chair

Björn Zethraeus
Director

Kristina Willgård
Director

Lena Almefelt
Director

Mattias Stenberg
Director

Renée Robinson Strömberg
Director

Laurinda Pang
President and CEO

Note: Sinch AB (publ) is required to publish the information in this report pursuant to the EU Market Abuse Regulation. The information was released for publication by the contact person above on February 17, 2026, at 7:30 A.M. CET.

This report is published in Swedish and English. In case of any differences between the English version and the Swedish original text, the Swedish version shall apply. The report has not been subject to review by the company's independent auditors.

