

Press Release



KONGSBERG

Kongsberg, 30 November 2012

Contract for Supply of MSI-90U Mk 2 submarine components to Daewoo Shipbuilding & Marine Engineering valued at 55.5 MUSD

Kongsberg Defence & Aerospace AS (KONGSBERG), represented by the Naval Systems & Surveillance division, has signed a contract with the South Korean Daewoo Shipbuilding & Marine Engineering (DSME) for supply of MSI-90U Mk 2 components for three new submarines.

The contract value is 55,5 MUSD.

"This new contract is the result of a long term effort to strengthen our position as supplier of integrated systems for submarines. In this context this is yet another very important reference contract for KONGSBERG", says Executive Vice President Nils-Oddvar Hagen in Kongsberg Defence Systems.

For further information, please contact Mr Nils-Oddvar Hagen Executive Vice President, Kongsberg Defence Systems, phone (+47) 32 28 92 74, mob (+47) 92 06 00 92.

KONGSBERG (OSE Ticker: KOG) is an international, knowledge-based group that supplies high-technology systems and solutions to customers engaged in the oil and gas industry, the merchant marine industry, and the defence and aerospace industries. In 2011, the Group had operating revenues of NOK 15.1 billion, and it currently has some 6 700 co-workers in more than 25 countries.

This information is subject to disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act.