



KONGSBERG

Press release

Kongsberg, Norway, August 20th 2012

KONGSBERG Wins next phase CROWS Contract

KONGSBERG has been awarded a new framework agreement from the U.S. Army for production, system support and technical engineering support of the M153 CROWS Remote Weapon Stations (RWS). The contract was won in a full and open competition. The framework agreement has a value up to \$970M and extends over a 5 year period. KONGSBERG has received the first order under the framework agreement. The order carries a value of \$9.1M. The total scope of the agreement will depend on future demand and annual allocations. KONGSBERG has delivered RWSs to the U.S. Army's CROWS program since 2007.

"KONGSBERG is very proud to have been selected as the supplier for the next phase of the CROWS program. We have produced and delivered PROTECTOR RWS systems for over a decade and this new contract reflects the U.S. Army's confidence in the ability of KONGSBERG to provide high quality systems, services and solutions." says Walter Qvam, CEO, Kongsberg Gruppen.

"This contract award is a product of KONGSBERG's longstanding commitment to successfully deliver innovative solutions that meets our customers' high demands for quality and efficiency, says Egil Haugsdal, President of Kongsberg Protech Systems. Our team looks forward to continuing the excellent relationship we have with the U.S. Army and to delivering highly advanced systems that meet customer's current and future needs."

M153 CROWS is the primary remote weapon station being used by U.S. forces. KONGSBERG, working under the previous CROWS contract, has delivered over ten thousand M153 CROWS units to the U.S. military to date.

"It is an important contract, and winning this program in the midst of a tough market ensures KONGSBERG's world leading position in the market for remotely operated weapon stations," continues Egil Haugsdal.

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KONGSBERG

KONGSBERG (OSE Ticker: KOG) is an international, knowledge-based group that supplies high-technology systems and solutions to customers engaged in the oil and gas industry, the merchant marine industry, and the defence and aerospace industries. In 2011, the Group had operating revenues of NOK 15.1 billion, and it currently has some 6 700 co-workers in more than 25 countries.

This information is subject to disclosure requirements pursuant to §5-12 of the Norwegian Securities Trading Act.