

## Press Release

### **Indutrade's Annual General Meeting 2021**

Indutrade's Annual General Meeting was held on 13 April 2021. Due to the coronavirus and the authorities' regulations thereof, the Annual General Meeting was conducted only by advance voting, so called postal voting, in accordance with temporary legislation.

The AGM resolved to adopt the presented income statement and balance sheet and the consolidated income statement and consolidated balance sheet.

The AGM adopted the Board of Directors' motion that a dividend of SEK 1.80 per share be paid for the 2020 financial year. The record date for the dividend was set to 15 April 2021 and payment is expected to be distributed on 20 April 2021.

The AGM resolved to discharge the directors and the President from liability for the financial year 2020.

In accordance with the proposal by the Nomination Committee, the AGM resolved that remuneration be paid in an amount of SEK 620,000 to the Chair of the Board, SEK 465,000 to the Deputy Chair of the Board, SEK 310,000 to each of the other non-executive directors, SEK 84,000 for the Audit Committee Chair, SEK 42,000 for each of the other Audit Committee members and SEK 31,000 for the Remuneration Committee Chair and members.

Bo Annvik, Susanna Campbell, Anders Jernhall, Bengt Kjell, Ulf Lundahl, Katarina Martinson, Krister Mellvé and Lars Pettersson were re-elected as directors. Katarina Martinson was re-elected as Chair of the Board.

PricewaterhouseCoopers AB was re-elected as the Company's auditor for the period until the end of the AGM 2022.

The AGM further resolved to adopt new guidelines for remuneration and other terms of employment for the senior executives in accordance with the Board of Directors' proposal. The AGM also resolved to approve the Board of Directors' remuneration report.

The AGM resolved to approve the Board of Directors' proposal regarding the implementation of a long-term incentive programme (LTIP 2021) and hedging arrangements in respect thereof. LTIP 2021 consists of performance shares and comprises members of the group management, including the CEO, business unit managers, as well as subsidiary MDs and other key employees.

Finally, the AGM resolved to approve the Board of Directors' proposal regarding amendments to the Articles of Association. The amendments enable the Company to hold general meetings by advance voting.



Further information about the AGM is available at the Company and on the website, [www.indutrade.com](http://www.indutrade.com), under About Indutrade/Corporate governance/Annual General Meeting.

Stockholm, 13 April 2021

INDUTRADE AKTIEBOLAG (publ)

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**About Indutrade**

*Indutrade is an international technology and industrial business group that today consists of more than 200 companies in some 30 countries, mainly in Europe. In a decentralised way, we aim to provide sustainable profitable growth by developing and acquiring successful companies managed by passionate entrepreneurs. Our companies develop, manufacture, and sell components, systems and services with significant technical content in selected niches. Our value-based culture, where people make the difference, has been the foundation of our success since the start in 1978. Indutrade's net sales totalled SEK 19.2 billion in 2020, and the share is listed on Nasdaq Stockholm in Sweden.*