



QuickTop HoldCo AB (publ) – Press Release

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## Interim report Q2 2025: Nimlas delivers higher margins and continued strategic acquisitions

*Nimlas Group AB (“Nimlas”) today publishes, on behalf of its wholly owned subsidiary QuickTop HoldCo AB (publ) (“QuickTop”), the interim report for the second quarter of 2025. QuickTop is the issuer of the Group’s bonds, while Nimlas is the operational parent company of the Group. All financial figures in this release and the attached report refer to the consolidated QuickTop HoldCo Group.*

### Second quarter 2025

- Net sales increased by 1.7% to SEK 2,181 million (2,144). At constant currency, organic net sales decreased by 1.2%.
- Adjusted EBITA rose to SEK 187 million (175), corresponding to an adjusted EBITA margin of 8.6% (8.2).
- Profit after tax amounted to SEK 4 million (46).
- During the period, six businesses were acquired, including one asset acquisition. After the reporting period, two additional acquisitions comprising four companies were completed, contributing to Nimlas’ strategic positioning regionally and across disciplines. Combined, these companies generated an annual turnover of SEK 1,235 million in the most recent financial year.

### January–June 2025

- Net sales increased by 5.1% to SEK 4,230 million (4,024). At constant currency, organic net sales remained at last year’s level.
- Adjusted EBITA rose to SEK 286 million (260), corresponding to an adjusted EBITA margin of 6.8% (6.5).
- Profit after tax amounted to SEK -23 million (59).
- Eight businesses, including two asset acquisitions, were acquired in the first half-year, with two further acquisitions comprising four companies completed after the period. Combined, they had an annual turnover of SEK 1,426 million in the most recent financial year.

### Comments from CEO Christoffer Järkeborn

In the first half of 2025, Nimlas has taken major steps in building Nimlas 2.0. We have launched our new strategy ‘2-20-2’, sharpened our vision and operating model – The Nimlas Way – and strengthened integration across countries and local companies.

Strong investor confidence enabled us to issue our first EUR 325 million bond and a subsequent EUR 50 million tap, both met with high demand. This has provided the resources to accelerate growth through three acquisitions, adding six companies with annual revenues exceeding SEK 1 billion. Nimlas is now on track to surpass SEK 10 billion in revenue.

The largest acquisition, Teca Group in Norway, strengthens our position with key HVAC and electrical capabilities and marks a major step towards a multidisciplinary Norwegian platform. We have also delivered stronger performance despite a challenging market, with healthy order intake, solid margins and effective cost measures supported by strong local execution and customer relationships. Nimlas’ resilient operating model and strong culture are driving progress and long-term value creation, strengthening our position for continued profitable growth.



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**About Nimlas**

Nimlas Group is a leading Nordic technical installation and service group with more than 5,000 dedicated employees active across over 130 locations in Sweden, Finland, and Norway. The Group provides services as of the full range of technical disciplines ranging from heating and sanitation to electricity, automation, ventilation, cooling/refrigeration, and fire safety, as well as related services such as design and security. Nimlas' vision is to continue its strong growth by attracting installation companies where Nimlas aims to provide the best environment for companies to grow. The Group has a turnover of approximately SEK 10 billion pro forma. Nimlas is owned by funds managed by KLAR Partners. Read more at [www.nimlasgroup.com](http://www.nimlasgroup.com)