

Nimlas Group AB

Press Release, Thursday, 3rd July 2025

Nimlas Group reaches SEK 10 billion – now aims to double

Nimlas Group has reached SEK 10 billion in pro forma revenue, a key milestone for the fast-growing installation group. Backed by a new EUR 50 million bond issue and the earlier EUR 325 million raised in March 2025, Nimlas is now accelerating its expansion in Sweden, Norway and Finland. The ambition: to double in size and reach SEK 20 billion by 2029.

- “Our growth strategy is clear, and our model is working. We are rapidly expanding across the Nordics while maintaining strong financial discipline and local entrepreneurship. With our updated strategy and solid funding in place, we are well-positioned to double in size in the coming years”, says **Christoffer Järkeborn**, CEO, Nimlas Group.

High demand for smarter installations

The Nordic installation sector is undergoing rapid transformation. In Sweden alone, around 14,000 commercial buildings will require energy renovation by 2030, and nearly 23,000 by 2033, according to Boverket (the Swedish National Board of Housing, Building and Planning). These figures exclude residential buildings suggesting the actual need is significantly greater.

As both businesses and households seek to lower energy consumption and operating costs, renovation and modern technical systems have become central to the energy transition and demand for high-quality installations continues to rise.

- “In today’s market, being local is not enough and being big is not enough. The winners are those who combine strong customer relationships with the ability to scale financing and procurement across markets. That is exactly what we do, the Nimlas Group makes our companies a better and an improved version” says **Christoffer Järkeborn**, CEO of Nimlas Group.

Recent growth highlights:

- In **Sweden**, Sandbäckens has strengthened its position as a multidisciplinary player in Stockholm through the acquisitions of Nordvalvet and Caeli.
- The group also enters the **Northern part of Sweden** acquiring two well known full-service companies in electrical, ventilation, HVAC and control systems in Luleå and Skellefteå.
- In **Norway**, Konstel becomes multidisciplinary through the acquisition of Teca Group, a platform company. Marking a strategic breakthrough in the Norwegian market with NOK 3 billion pro forma turnover.
- With these acquisitions, Nimlas adds more than SEK 1.1 billion in pro forma revenue and is now multidisciplinary in all three countries where it operates.

Backed by EUR 50 million in new financing

Earlier this month, Nimlas issued EUR 50 million in new senior secured notes to support continued expansion. This follows the successful bond issue in March 2025, where Nimlas raised EUR 325 million. The group now includes over 130 companies, employs more than 5,000 professionals, and is active in all major Nordic regions.

Infobox Nimlas Group

Revenue (pro forma)	SEK 10 billion
Countries of operation	Sweden, Norway, Finland
Locations	Over 130 locations with installation companies
Employees	>5,000
Disciplines	Heating and sanitation, electricity, ventilation, automation, fire safety, and cooling/refrigeration
Strategy	2 bn in EBITA, 20 bn revenue and 2 new markets by 2029

Further information:

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About Nimlas Group

Nimlas Group is a leading Nordic technical installation and service group with more than 5,000 dedicated employees active across over 130 locations in Sweden, Finland, and Norway. The group provides services as of the full range of technical disciplines ranging from heating and sanitation to electricity, automation, ventilation, cooling/refrigeration, and fire safety, as well as related services such as design and security. Nimlas' vision is to continue its strong growth by attracting installation companies where Nimlas aims to provide the best environment for companies to grow. The group has a turnover of approximately SEK 10 billion pro forma. Nimlas is owned by funds managed by KLAR Partners. Read more at www.nimlasgroup.com