

Astor

Press release from Scandinavian Astor Group AB (publ)
Stockholm 7 April 2026

Group CEO Mattias Hjorth leaves Astor Group – the search for a successor has begun

Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") announces today that the Company's CEO, Mattias Hjorth, has decided to resign from his position at his own request. Mattias will leave his role at the end of his notice period in October 2026, unless the Board decides on an earlier termination in connection with the recruitment of a successor. The process of recruiting a new CEO begins immediately.

"I believe the Company has the potential to grow much faster, particularly through a more proactive acquisition strategy. This requires a focus on value-creating activities at a faster pace. In light of this, I have decided to resign from my role", says Mattias Hjorth.

"We would like to thank Mattias Hjorth for his valuable contribution to the development of Astor Group. The Board's focus is now on ensuring a smooth transition and the continued implementation of the Company's strategy", says Mats R Karlsson, Chairman of the Board of Astor Group.

Scandinavian Astor Group – Impact through unity

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se