

Press release from Scandinavian Astor Group AB (publ)
Stockholm March 16, 2026

Major shareholder Anders Danielsson increases his holdings in Astor Group

Scandinavian Astor Group's ("Astor Group" or the "Company") has been informed that the major shareholders Anders Danielsson and Wictor Billström have entered into agreements regarding transactions in the Company's shares. Under the agreement, Anders Danielsson, the Company's largest shareholder, will acquire a total of 853,658 shares from Wictor Billström in two transactions. The second transaction is subject to approval by the Swedish authority the Inspectorate of Strategic Products ("ISP") as Anders Danielsson's shareholding following the transaction will exceed 10% of the shares and votes in the Company.

Based on ownership information provided to the Company, Anders Danielsson's holding, both personally and through his company, will increase to approximately 9.99 per cent of the shares and votes in the Company following the first transaction of 132,332 shares.

The second transaction comprises 721,326 shares and is subject to approval following an ownership review by the ISP. Provided that the owner approval process is successful, Anders Danielsson's holding will amount to approximately 11.16 per cent of the shares and votes in Astor Group.

"I see a strong future for Astor and have therefore chosen to increase my ownership further. This is an expression of my long-term confidence in the Company and its continued development," says Anders Danielsson, the Company's largest shareholder.

"It is with mixed feelings that I am selling part of my holding because of an upcoming house purchase. I remain heavily invested with just under 1 million shares and look forward to continuing to take Astor to new heights when I return to the board," says Wictor Billström, one of the Company's major shareholders and a proposed board member for Astor Group.

Scandinavian Astor Group – Impact through unity

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se