



Press release from Scandinavian Astor Group AB (publ)  
Stockholm January 8, 2026

## **All warrants earned in the 2022/2025 incentive programme were exercised, and Astor Group will receive approximately SEK 4.1 million**

**Scandinavian Astor Group ("Astor Group" or "the Company") announces that all 800,000 earned warrants in the Company's incentive programme 2022/2025 have been exercised. Through the exercise of the warrants in the 2022/2025 incentive programme, Astor Group will receive approximately SEK 4.1 million before issue costs.**

### **Background**

Each warrant entitled the holder to subscribe for one (1) new share in Astor Group at a subscription price of SEK 5.1 per share. The exercise of all warrants will provide the Company with approximately SEK 4.1 million before transaction costs.

The warrants were exercised in accordance with their terms and conditions during the period from 15 December 2025 to 30 December 2025. The incentive programme was aimed at the then board and management of the Company, and the warrants were vested at a rate of one third per year, with full vesting on 8 December 2025.

### **Share capital and dilution**

Through the redemption of the warrants, the number of shares in Astor Group increases by 800,000 shares, from 61,442,732 shares to a total of 62,242,732 shares. The company's share capital will increase by approximately SEK 210,948, from SEK 16,201,543 to approximately SEK 16,412,491. The dilution resulting from the incentive programme amounts to approximately 1.30 per cent of the number of shares in the company.

*Scandinavian Astor Group – Strength and security in all elements*

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*Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.*

### **About Scandinavian Astor Group AB (publ)**

*Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: [www.astorgroup.se](http://www.astorgroup.se)*