

Astor Group invests SEK 92 million to expand production at Ammunity

Scandinavian Astor Group (“Astor Group” or the “Company”) is making a strategic investment of approximately SEK 92 million in its Latvian subsidiary Ammunity SIA (“Ammunity”) to increase production capacity for small-calibre ammunition. The investment is part of the initiative announced on 24 June 2025 in connection with the Company’s announcement of the acquisition of Ammunity and the private placement that was carried out at that time. In connection with this, it was also announced that part of the issue proceeds would be used for working capital and initial capacity investments to enable rapid upscaling of production in response to strong demand for European-produced ammunition.

The investment includes the expansion of production lines, additional machine capacity and the strengthening of quality and testing equipment. Based on existing customer contracts and ongoing enquiries, Astor Group estimates that strategic production investments over time could enable a capacity increase corresponding to up to six times current annual production volumes.

“Demand for ammunition continues to increase. This investment not only ensures Ammunity’s continued growth, but also strengthens Astor Group’s role in European defence production. As part of the European ammunition supply chain, we can now contribute with increased capacity in military ammunition – a strategically important contribution to Europe’s security,” says Mattias Hjorth, CEO of Scandinavian Astor Group.

The investment is financed through Astor Group’s existing liquidity and is expected to have a positive effect on the Group’s sales and profitability from the latter part of 2026 onwards.

More about Ammunity

Ammunity, headquartered in Riga, is Latvia’s only manufacturer of military ammunition for small arms and a leading actor in small-caliber ammunition in the Baltics. The company produces ammunition with a focus on high quality, precision, and reliability, and is classified as a company of national security importance. The company has 40 full-time employees.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed

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on NGM Main Market (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se