Astor

Press release from Scandinavian Astor Group AB (publ)
Stockholm September 25, 2025

Astor Group announces outcome of the shareholders' preemptive rights and completes its investment in Nordic Shield Group – increasing its ownership to 36%

Scandinavian Astor Group AB (publ) ("Astor Group" or the "Company") announces today the outcome of the shareholders' preemptive rights in the previously announced investment in the associated company Nordic Shield Group AB ("NSG"). Through the acquisition of approximately 2,830,000 shares, Astor Group will increase its ownership from approximately 30% to approximately 36% in NSG. Payment for the shares will be made in cash in the amount of approximately SEK 22,6 million.

"We are delighted to have increased our ownership in Nordic Shield Group and look forward to continuing to support their growth journey. NSG's ability to combine technical innovation with security solutions is fully in line with Astor Group's long-term strategy within Astor Protect," says Mattias Hjorth, CEO of Scandinavian Astor Group.

The investment will be made in accordance with the agreement announced on August 26, 2025. All conditions for completion – including approval from the Swedish Inspectorate of Strategic Products (ISP) and shareholders' preemptive rights – have now been fulfilled. Completion will take place no later than 2 October 2025. The purchase price of approximately SEK 22,6 million will be paid in cash.

Astor Group sees NSG as a long-term and strategically important partner in critical infrastructure and protected systems, especially in light of the increased demand for robust and mobile solutions in total defense and civil protection.

About Nordic Shield Group
Nordic Shield Group, including the operations of Cesium, NEZ, and NSG's proprietary solutions, offers specially high-level protective and secure structures, such as shelters, data centers, and containers. The systems are developed to meet modern threats such as intrusion, sabotage, and electromagnetic pulse (EMP), with a focus on mobility and rapid deployment. NSG is an associated company of Scandinavian Astor Group.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)
Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed

on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se