



Press release from Scandinavian Astor Group AB (publ)
Stockholm, September 3, 2025

Scandinavian Astor Group merger of subsidiary completed

The merger of Scandinavian Astor Group AB (publ) ('Astor Group' or the 'Company') and its wholly owned subsidiary Scandinavian Astor Technologies AB ("Astor Technologies") has been completed.

The merger, which was announced on May 12, 2025, has now been completed and Scandinavian Astor Technologies has thereby ceased to exist as a company. The merger has no impact on day-to-day operations but is part of the work to reduce administration and further streamline the Group's structure. The merger also means that the wholly owned subsidiaries Marstrom Composite AB, Oscilion Naval Systems AB, and Oscilion EW Systems AB are now wholly owned subsidiaries of Scandinavian Astor Group AB.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden. For more information about Astor Group's business, visit: www.astorgroup.se