

Press release from Scandinavian Astor Group AB (publ) Stockholm August 4, 2025

Astor Group's associated company Nordic Shield Group receives an order worth approximately SEK 35 million

Scandinavian Astor Group's ("Astor Group" or the "Company") associated company, Nordic Shield Group AB ("NSG"), has, through its wholly owned subsidiary NEZ AB ("NEZ"), received an order worth approximately SEK 35 million. The order is for a technical facility for an entity in the Western world active in the defence sector. The project will be recognised as revenue during the third quarter of 2025, with final delivery scheduled for the first half of 2026.

The assignment strengthens NEZ's position as a growing player in the construction of technical and security-classified facilities for critical infrastructure. The project will be carried out with high demands on security, robustness, and operational reliability in close dialogue with the customer.

NSG is an associated company within Astor Group's business area Astor Protect, and the transaction is also expected to contribute positively to Astor Group's earnings through its ownership stake in NSG.

"The need for protected technical facilities are increasing in line with the demand to modernise and safeguard society's critical functions against external threats. Through our ownership in Nordic Shield Group, we gain exposure to a growing market with high strategic relevance", says Mattias Hjorth, CEO of Astor Group.

Due to the nature of the industry and circumstances concerning customers and national security interests, no further information about these orders or customers will be disclosed.

About Nordic Shield Group

Nordic Shield Group, including the operations of Cesium, NEZ, and NSG's proprietary solutions, offers specially high-level protective and secure structures, such as shelters, data centres, and containers. The systems are developed to meet modern threats such as intrusion, sabotage, and electromagnetic pulse (EMP), with a focus on mobility and rapid deployment. In 2025, NSG plans to launch several new solutions for the protection and security market. NSG is an associated company of Scandinavian Astor Group, which owns 30 per cent of the business.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

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About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden.. For more information about Astor Group's business, visit: www.astorgroup.se