

Astor

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Astor Group's subsidiary Airsafe Sweden receives order of approximately SEK 68 million

Scandinavian Astor Group's ('Astor Group' or 'the Company') subsidiary in advanced aviation safety equipment, Airsafe Sweden ("Airsafe"), has received orders for parachute systems from countries in the Western world. The order value is approximately SEK 68 million and deliveries are planned until 2026.

"These orders are a clear recognition of Airsafe's excellence in advanced parachute systems. They confirm Airsafe's position as a reliable partner for countries with high performance and safety requirements", says Gabor Nagy, Head of Business Area: Astor Protect.

Airsafe, a company within the business area Astor Protect, has received significant orders of approximately SEK 68 million for parachute systems. Within the framework of the orders, there is also an option for additional systems to a maximum value of SEK 22 million.

Due to the nature of the industry and the circumstances of the customer, as well as national security interests, no further information about this order or the customer will be disclosed.

Scandinavian Astor Group – Strength and security in all elements

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Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is a Swedish defense group shaping the future of security and protection. Through its three business areas - Astor Tech, Astor Industry and Astor Protect - the Group delivers advanced technology, high-quality components and critical security solutions to primarily the defense, industry and public safety sectors. Astor Group is listed on NGM Nordic SME (ticker: ASTOR) and Boerse Stuttgart. The Company is headquartered in Stockholm, Sweden.. For more information about Astor Group's business, visit: www.astorgroup.se