

First order through Astor Group Deutschland

Scandinavian Astor Group AB (publ) ('Astor Group' or 'the Company') has today received a first small order through its newly established German subsidiary, Astor Group Deutschland GmbH. The order, which relates to service parts for a system previously delivered by the Group's subsidiary Scandiflash, is of minor financial significance but marks a milestone for the Company's establishment in Germany.

"This first order through our German subsidiary is an important signal and proof that our establishment in Germany is paying off. We look forward to further developing our business in the German market and strengthening our position in the defence and security sector", comments Astor Group CEO Mattias Hjorth.

The establishment of Astor Group Deutschland GmbH has already shown tangible results and strengthens the Group's ability to improve customer relations, offer more efficient service and cooperate more closely with German defence authorities and industrial partners. The first order now received is for service parts for a Scandiflash system previously delivered to a German operator. The order is of minor financial significance but shows the effect of Astor Group's establishment in Germany. Delivery is scheduled for spring 2025. Due to the nature of the industry and the circumstances of the customer and national security interests, no further information about this order or the customer will be disclosed.

More about Astor Group Deutschland GmbH

Astor Group Deutschland GmbH is a strategic initiative to expand the Group's presence in Europe and secure long-term partnerships with key players in the defence industry. The German defence market is characterised by a strong demand for advanced technologies and innovative solutions. Astor Group Deutschland GmbH, established at the end of 2024, is a sales channel for the Group's subsidiaries, enabling them to offer a wide range of products and services from the Group's various business areas, focusing on high-quality defence systems that meet the requirements of the German defence market.

Scandinavian Astor Group – Strength and security in all elements

For further information, please contact:

Scandinavian Astor Group's CEO Mattias Hjorth
E-mail: ir@astorgroup.se

Please note that this is an English translation of a press release written in Swedish by Scandinavian Astor Group AB (publ), in the event of any inaccuracies, the Swedish version applies.

About Scandinavian Astor Group AB (publ)

Scandinavian Astor Group is active in the defence industry. The company is a supplier of products, services and related technical solutions in military defence and civil security as well as products for industries. The Group is divided into two business areas, Astor Industry and Astor Tech, where the product portfolios consist of, for example, electromagnetic warfare systems and military aviation equipment, as well as metal and composite components. Astor Group is a public company with shares traded under the ticker ASTOR on NGM Nordic SME and is dual listed on Boerse Stuttgart. The Company has a registered office in Stockholm, Sweden. Shark Communication AB, tel. +46 73-434 45 15, e-mail: info@sharkcom.se is the Company's Mentor. For more information about Astor Group's business, visit: www.astorgroup.se