

PRESS RELEASE

Stockholm, November 30, 2022

## Financial Update Q3 2022: Genexis Group AB

**Genexis Group AB, former Inteno Group AB, continues to perform well in Q3 and through-out 2022. This despite a general concern related to the geopolitical situation, long lead times and increased prices in the supply chain due to the ongoing disruptions driven by the global component shortages.**

Genexis Group proforma revenue growth September YTD is 70.5% and for the third quarter 69.5% (QoQ). All markets and Business Lines are performing in line with expectations and budget, apart from the software business IOPSYS which is YTD September lagging behind revenue budget by 9.2% but ahead of last year by 28% YoY proforma revenue growth.

Genexis Group's proforma consolidated revenue as of Q3 amounted to EUR 30.4 million (EUR 17.0 million) and YTD proforma revenue to EUR 86.7 million (EUR 50.9 million). Genexis Group generated a consolidated proforma Q3 EBITDA of EUR 6.2 million taking YTD proforma EBITDA to EUR 16.4 million.

## About Genexis Group AB

Genexis Group AB, former Inteno Group AB, is a Swedish company with 30 years of experience in the broadband- and telecommunication sector. Together with our subsidiaries we are developing and investing in access products for the fast-growing fiber to the home market as well as the market for hardware independent software for customer premises equipment (CPE). With our work in forums and standardization bodies we promote the open platform approach. Our subsidiaries support our customers in tailoring the product and system offerings to customer specific needs.

---

The complete Financial Update is available at: <https://intenogroup.com/financial-objectives/financial-reports/>

### ***For more information, please contact:***

Magnus Björnum, CFO Genexis Group, +46 (0) 707 100 208, [magnus.bjornum@genexis.eu](mailto:magnus.bjornum@genexis.eu)

### ***Agent & Security Agent:***

Nordic Trustee, Telephone: +46 (0) 8 783 79 00 E-mail: [sweden@nordictrustee.com](mailto:sweden@nordictrustee.com)