



PRESS RELEASE

Big Akwa Raises 7.85 MSEK in New Equity to support the Design Phase of Project Alby

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Place: Härnösand, Sweden

Big Akwa AB announces the successful completion of a 7.85 MSEK equity raise through a directed share issue. The round was closed last week and marks an important milestone in the company's continued development.

The newly raised capital will be used to finance the ongoing design and engineering phase of Project Alby, Big Akwa's flagship land-based trout farming facility that integrates industrial symbiosis, resource efficiency, and next-generation circular food production.

"It is truly fantastic to see such strong support from our shareholders," says Elena Petukhovskaya, CEO of Big Akwa AB. "Their continued trust enables us to take the next important steps toward building a sustainable, resilient and efficient food production system for Sweden and the EU. We are deeply grateful for their belief in our mission."

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About Big Akwa:

Big Akwa is a Swedish food-tech company revolutionizing land-based aquaculture through industrial symbiosis. The company develops circular aquaculture projects by utilizing waste streams from fish farming and nearby industries. The focus is on locally produced, fairly priced, and sustainable fish – an innovative concept that benefits both people and the planet. The first project is planned at Alby Industrial Park in Ånge Municipality, Sweden, and is currently in the pre-construction phase.

This land-based rainbow trout farm, co-located with a hydrogen plant, has secured its 25-year operational and water permits to produce 6,000 tons annually as of 2025. Production is expected to begin in 2028 with full capacity reached by 2029, significantly increasing the contribution to sustainable and efficient food production for Sweden and the EU.