

Cassandra Oil AB and Ragn-Sells AB form partnership

Stockholm, Sweden 17th July, 2015 – Cassandra Oil AB, the Swedish clean-tech company, and Ragn-Sells AB, one of Europe's largest tyre recycling companies have signed a letter of intent to begin a collaboration on waste treatment through pyrolysis.

Cassandra Oil AB (CASO) owns proprietary rights and manufactures a technology for pyrolysis.

Ragn-Sells have control of large quantities of hydrocarbon-containing waste that is considered suitable for treatment with pyrolysis. Cassandra Oil's technology could provide greater environmental benefits compared to today's solutions and support the communities in their efforts to achieve a circular economy.

For further information, please contact

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Cassandra Oil AB www.cassandraoil.com

Cassandra Oil is a Swedish clean-tech company that uses cutting-edge technology to produce oil from materials containing hydrocarbons, such as used car tires, plastic waste, oil sludge, waste oil and, in the future, oil sands, oil shale and electronic waste.

Cassandra Oil is listed on Nasdaq First North Stockholm as (ticker) CASO. Remium Nordic AB is acting as the company's certified adviser. Cassandra Oil AB has approximately 8000 shareholders.

Ragn-Sells Group www.ragnsells.se

Ragn-Sells is a privately owned group of companies with operations in six countries. Since 1966, we work with waste management, and environmentally friendly recycling. Our business history dates back to the 1800s. We collect, treat and recycle waste and residues from industry, organizations as well as municipal waste.

We have nearly 2,500 employees, including specialists in many fields - from treatment experts who design and operate recycling facilities to experts in hazardous waste clean up and recycling. We also offer consulting services with specialists in various areas such as chemicals, environment, energy and waste management as a complement to the physical activities.

The Group has a turnover of 4.5 billion SEK per year and our employees have more than 1,600 vehicles in operation.