

Press release
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Cassandra attracts environmental investment fund

Reaktor ApS and Cassandra Oil AB have today agreed to amend the agreement previously published on the 17th of November 2017.

Reaktor ApS has been offered an alternative funding solution, by an environmental investment fund, in the form of a loan which would be favourable in contrast to the equity injection into the Joint Venture company as previously agreed.

The new solution mentioned above allows Cassandra and Reaktor ApS to keep all equity in the JV.

“We prefer this option compared to the previous funding arrangement and have today decided to postpone the down payment, for the sale of 2 CASO plants to the JV, from Reaktor ApS for a few weeks in order to conclude the new and improved agreement.”

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This is Cassandra Oil AB

Cassandra Oil is a Swedish company which, with the help of new technologies, recovers oil from hydrocarbon-containing materials, such as used tires, plastic waste, oil sludge, waste oil and, eventually, oil sands, oil shale and electronic scrap. Cassandra Oil's share is listed on Nasdaq First North, Stockholm with the short name CASO with Remium Nordic Holding AB as Certified Adviser. The number of shareholders is about 8000.